

Date: July 27, 2020

- To: Employers of the PLD Consolidated Plan and Other Interested Parties
- From: Deanna Doyle, PLD Plan Administrator

Re: Notice of approved changes to the rule that governs the PLD Consolidated Retirement Plan - MainePERS Rule Chapter 803

Effective July 18, 2020, following approval by the PLD Advisory Committee and the MainePERS Board of Trustees and completion of the rulemaking process, the following amendment was made to Chapter 803:

Temporary Relief from Date Requirements (Section 16)

Prior to this amendment to Rule Chapter 803, local districts could only join the Plan or change their plans effective the next July 1, or January 1. Due to delays in meetings of local districts' governing bodies resulting from the COVID-19 pandemic, some local districts were unable to meet these deadlines. This amendment grants the Executive Director temporary authority during the period from July 1, 2020 through December 31, 2020 to permit a local district to join the Plan or change their plan on dates other than July 1 or January 1, or to do so retroactively to July 1, 2020.

For more information about the adopted change, please visit the homepage of our website at <u>www.mainepers.org</u> where you will find a link to the complete rule as adopted by the Board of Trustees. If you prefer that we email you a copy of the adopted rule, please email your request to <u>rulemaking@mainepers.org</u>.

<u>Please share this notice with your employees as no other direct mailing of this notice will be sent out.</u>

www.mainepers.org

LOCATION 139 Capitol Street, Augusta, ME 04332 LOCAL 207-512-3100 **FAX** 207-512-3101

MAILING ADDRESS P.O. Box 349, Augusta, ME 04332-0349

TOLL-FREE 1-800-451-9800 MAINE RELAY 711