MainePERS Private Market Investments Summary: 03/31/2026

Asset Class Summary	Commitment (A)	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Alternative Credit	$ 4,041,964	$ 3,344,146	$ 2,278,916	$ 1,778,827	$ 4,057,743	7.9%
Real Assets	$ 7,591,780	$ 8,320,849	$ 6,524,182	$ 5,371,539	$ 11,895,722	7.5%
Infrastructure	$ 3,679,064	$ 4,005,154	$ 3,716,554	$ 2,353,768	$ 6,070,322	10.7%
Natural Resources	$ 1,060,500	$ 1,156,292	$ 542,552	$ 1,069,042	$ 1,611,594	5.9%
Real Estate	$ 2,852,215	$ 3,159,403	$ 2,265,077	$ 1,948,729	$ 4,213,806	5.4%
Private Equity	$ 5,352,225	$ 5,578,116	$ 5,810,920	$ 3,540,184	$ 9,351,104	14.3%
Total	$ 16,985,969	$ 17,243,111	$ 14,614,018	$ 10,690,551	$ 25,304,569	9.6%

Note: This Asset Class Summary table includes all private market investments: both fund investments and co-investments.

Co-Investment Summary	Commitment (A)	# of Co-Investments	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Alternative Credit Co-Investments	$ 395,109	48	$ 389,626	$ 266,214	$ 213,500	$ 479,715	9.5%
Infrastructure Co-Investments	$ 221,360	11	$ 220,478	$ 361,435	$ 52,117	$ 413,552	14.2%
Natural Resources Co-Investments	$ 32,500	2	$ 32,796	$ 37	$ 83,786	$ 83,824	15.4%
Private Equity Co-Investments	$ 396,266	36	$ 393,120	$ 357,910	$ 259,923	$ 617,834	11.2%
Real Estate Co-Investments	$ 72,005	6	$ 65,421	$ 28,140	$ 20,049	$ 48,189	-6.9%
Total	$ 1,117,239	103	$ 1,101,442	$ 1,013,737	$ 629,376	$ 1,643,113	11.3%

Note: This table contains values for the co-investment portion of the private market portfolio.

(all dollar amounts in thousands)

MainePERS Private Market Investments Summary: 03/31/2026

Alternative Credit

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Angelo Gordon Direct Lending Fund II	$ 25,000	3/31/2020	$ 23,749	$ 34,447	$ -	$ 34,447	15.4%
Angelo Gordon Direct Lending Fund III	$ 100,000	7/20/2018	$ 103,520	$ 146,213	$ -	$ 146,213	9.3%
Participation Agreement #1	$ 7,500	10/11/2019	$ 7,535	$ 4,368	$ 7,191	$ 11,559	9.8%
Participation Agreement #2	$ 5,000	10/11/2019	$ 4,994	$ 5,422	$ -	$ 5,422	8.8%
Participation Agreement #3	$ 5,000	10/11/2019	$ 5,000	$ 5,700	$ -	$ 5,700	7.3%
Participation Agreement #4	$ 10,000	10/18/2019	$ 9,889	$ 13,886	$ -	$ 13,886	10.6%
Participation Agreement #5	$ 5,000	12/6/2019	$ 5,000	$ 6,824	$ -	$ 6,824	9.9%
Participation Agreement #6	$ 10,000	12/6/2019	$ 9,991	$ 14,608	$ -	$ 14,608	10.4%
Participation Agreement #7	$ 5,000	12/11/2019	$ 5,000	$ 7,263	$ -	$ 7,263	9.6%
Participation Agreement #8	$ 5,000	8/13/2020	$ 4,866	$ 6,689	$ -	$ 6,689	10.0%
Participation Agreement #9	$ 7,500	4/9/2021	$ 7,407	$ 4,358	$ 6,699	$ 11,056	11.2%
Participation Agreement #10	$ 10,000	4/20/2021	$ 9,955	$ 12,889	$ -	$ 12,889	11.2%
Participation Agreement #11	$ 5,000	5/5/2021	$ 5,485	$ 2,232	$ 4,109	$ 6,341	4.0%
Angelo Gordon Direct Lending Fund IV	$ 100,000	1/24/2020	$ 99,118	$ 74,496	$ 63,971	$ 138,466	9.8%
Participation Agreement #1	$ 5,000	10/23/2020	$ 4,913	$ 6,266	$ -	$ 6,266	9.2%
Participation Agreement #2	$ 12,500	8/17/2021	$ 12,264	$ 5,864	$ 11,952	$ 17,816	11.0%
Participation Agreement #3	$ 7,500	10/5/2021	$ 7,500	$ 7,913	$ -	$ 7,913	7.9%
Participation Agreement #4	$ 5,000	12/21/2021	$ 4,871	$ 2,330	$ 4,740	$ 7,070	11.0%
Participation Agreement #5	$ 10,000	12/21/2021	$ 9,975	$ 4,884	$ 7,671	$ 12,554	10.8%
Participation Agreement #6	$ 5,000	1/12/2022	$ 4,887	$ 2,366	$ 4,755	$ 7,121	11.3%
Participation Agreement #7	$ 7,500	1/12/2022	$ 7,378	$ 2,705	$ 962	$ 3,667	-23.0%
Participation Agreement #8	$ 12,500	6/16/2022	$ 12,391	$ 15,895	$ -	$ 15,895	11.9%
Angelo Gordon Direct Lending Fund IV Annex	$ 50,000	11/18/2021	$ 49,606	$ 33,868	$ 32,728	$ 66,595	10.6%
Angelo Gordon Direct Lending Fund V	$ 125,000	8/3/2022	$ 115,643	$ 31,424	$ 108,291	$ 139,715	10.9%
Participation Agreement #1	$ 7,500	9/1/2022	$ 7,388	$ 9,892	$ -	$ 9,892	11.6%
Participation Agreement #2	$ 12,500	10/7/2022	$ 12,216	$ 5,008	$ 11,855	$ 16,863	12.2%
Participation Agreement #3	$ 10,000	10/19/2022	$ 9,816	$ 3,782	$ 9,452	$ 13,234	10.9%
Participation Agreement #4	$ 10,000	10/27/2022	$ 9,800	$ 4,419	$ 9,167	$ 13,586	12.4%
Participation Agreement #5	$ 10,000	2/27/2023	$ 9,811	$ 2,702	$ 7,811	$ 10,513	2.7%
Participation Agreement #6	$ 5,000	10/20/2023	$ 4,868	$ 1,285	$ 4,858	$ 6,142	11.3%
Participation Agreement #7	$ 10,774	5/22/2024	$ 10,624	$ 1,926	$ 10,544	$ 12,470	NM
Participation Agreement #8	$ 10,000	6/21/2024	$ 9,785	$ 2,277	$ 9,365	$ 11,642	NM
Participation Agreement #9	$ 10,000	8/6/2024	$ 9,846	$ 1,595	$ 9,727	$ 11,322	NM
Participation Agreement #10	$ 10,000	12/11/2024	$ 9,863	$ 1,313	$ 9,769	$ 11,083	NM
Participation Agreement #11	$ 10,000	12/27/2024	$ 9,888	$ 1,426	$ 9,787	$ 11,213	NM
Ares Capital Europe IV	$ 122,000	4/30/2018	$ 96,890	$ 90,402	$ 33,604	$ 124,006	5.2%

(all dollar amounts in thousands) Page 2

MainePERS Private Market Investments Summary: 03/31/2026

Alternative Credit

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Ares Capital Europe V	$ 122,000	9/4/2020	$ 93,446	$ 33,644	$ 89,833	$ 123,477	8.4%
Ares Capital Europe VI	$ 82,500	3/17/2023	$ 44,020	$ 12,195	$ 40,170	$ 52,366	16.2%
Ares Senior Direct Lending Fund II	$ 100,000	12/10/2021	$ 81,386	$ 51,006	$ 58,598	$ 109,604	12.7%
Ares Senior Direct Lending Fund III	$ 100,000	7/28/2023	$ 44,372	$ 4,372	$ 46,078	$ 50,450	NM
Audax Senior Debt (MP), LLC	$ 100,000	6/30/2017	$ 100,000	$ 134,916	$ -	$ 134,916	5.2%
Blackstone Senior Direct Lending Fund	$ 250,000	3/31/2026	$ -	$ -	$ -	$ -	NM
Blue Owl Capital Corporation	$ 100,000	3/10/2017	$ 116,571	$ 177,029	$ -	$ 177,029	9.8%
Participation Agreement #1	$ 5,000	5/7/2018	$ 4,851	$ 5,499	$ -	$ 5,499	12.7%
Participation Agreement #2	$ 6,185	7/31/2018	$ 6,196	$ 7,745	$ -	$ 7,745	9.9%
Participation Agreement #3	$ 5,000	8/7/2018	$ 4,938	$ 5,634	$ -	$ 5,634	7.9%
Participation Agreement #4	$ 5,000	8/20/2018	$ 4,566	$ 5,835	$ -	$ 5,835	8.1%
Participation Agreement #5	$ 5,000	12/21/2018	$ 4,987	$ 6,733	$ -	$ 6,733	7.7%
Participation Agreement #6	$ 11,653	8/7/2020	$ 12,917	$ 7,211	$ 11,074	$ 18,284	10.8%
Participation Agreement #7	$ 7,500	7/26/2021	$ 6,557	$ 7,970	$ -	$ 7,970	9.8%
Participation Agreement #8	$ 12,500	6/17/2022	$ 12,778	$ 15,206	$ -	$ 15,206	12.4%
Participation Agreement #9	$ 7,500	9/26/2022	$ 7,388	$ 10,432	$ -	$ 10,432	12.6%
Blue Owl Capital Corporation III	$ 100,000	6/19/2020	$ 118,400	$ 80,523	$ 76,481	$ 157,004	8.1%
Brookfield Infrastructure Debt Fund III	$ 100,000	7/15/2022	$ 110,887	$ 37,062	$ 86,327	$ 123,389	7.3%
BID III DESRI Co-Invest	$ 8,571	4/30/2024	$ 6,788	$ 455	$ 6,895	$ 7,350	NM
BID III PosiGen Co-Invest	$ 10,000	4/1/2025	$ 10,066	$ -	$ 6,994	$ 6,994	NM
Brookfield Infrastructure Debt Fund IV	$ 100,000	12/31/2024	$ 20,605	$ 4,545	$ 16,512	$ 21,056	NM
Comvest Credit Partners VI	$ 125,000	5/20/2022	$ 237,358	$ 157,477	$ 106,201	$ 263,679	10.3%
Comvest Credit Partners VII	$ 75,000	5/1/2024	$ 60,478	$ 6,805	$ 58,922	$ 65,728	NM
Deerpath Capital VI	$ 75,000	9/30/2021	$ 67,500	$ 20,896	$ 67,529	$ 88,425	8.5%
Global Infrastructure Partners Spectrum	$ 100,000	2/20/2019	$ 132,387	$ 75,733	$ 76,830	$ 152,562	7.3%
Mesa West Core Lending Fund	$ 100,000	6/18/2013	$ 127,612	$ 77,225	$ 94,359	$ 171,583	4.0%
Pathlight Capital Fund II	$ 75,000	4/22/2021	$ 140,499	$ 140,739	$ 25,298	$ 166,036	10.9%
Participation Agreement #1	$ 7,500	4/1/2022	$ 7,082	$ 9,848	$ -	$ 9,848	15.3%
Participation Agreement #2	$ 7,500	4/1/2022	$ 7,346	$ 10,375	$ -	$ 10,375	12.5%
Pathlight Capital Fund III	$ 75,000	6/24/2022	$ 133,381	$ 88,370	$ 66,026	$ 154,396	13.6%
Pathlight Capital Evergreen Fund	$ 200,000	3/31/2025	$ 160,832	$ 60,601	$ 106,619	$ 167,220	NM
Participation Agreement #1	$ 10,000	8/26/2025	$ 9,825	$ 582	$ 9,853	$ 10,435	NM
Solar Capital Private Corporate Lending Fund	$ 50,000	6/26/2019	$ 40,188	$ 27,583	$ 30,314	$ 57,897	10.4%
Solar Capital Debt Fund	$ 50,000	6/26/2019	$ 25,000	$ 16,779	$ 16,364	$ 33,143	9.4%
SLR Private Corporate Lending Fund II	$ 125,000	12/23/2022	$ 31,784	$ 4,667	$ 35,506	$ 40,172	NM
Silver Point Specialty Credit II	$ 50,000	1/31/2020	$ 64,230	$ 50,355	$ 34,828	$ 85,183	11.1%

(all dollar amounts in thousands)

MainePERS Private Market Investments Summary: 03/31/2026

Alternative Credit

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Stellus Credit Funds Investor C	$ 225,000	11/3/2025	$ 55,800	$ -	$ 56,927	$ 56,927	NM
Stellus Credit Funds Investor C SPV	$ 225,000	11/3/2025	$ 11,850	$ -	$ 12,103	$ 12,103	NM
Tennenbaum Direct Lending VIII	$ 100,000	11/30/2017	$ 100,883	$ 122,876	$ 1,776	$ 124,652	5.8%
TPG Twin Brook Direct Lending Continuation Fund I	$ 68,000	8/7/2025	$ 62,864	$ 2,276	$ 59,741	$ 62,018	NM
TPG Twin Brook Direct Lending Fund VI	$ 150,000	6/20/2025	$ 7,500	$ -	$ 7,257	$ 7,257	NM
Participation Agreement #1	$ 10,000	9/10/2025	$ 9,969	$ 516	$ 9,890	$ 10,406	NM
Participation Agreement #2	$ 10,300	10/2/2025	$ 10,251	$ 568	$ 10,132	$ 10,700	NM
Tree Line Direct Lending IV	$ 100,000	10/21/2025	$ 67,880	$ 14,552	$ 54,711	$ 69,263	NM
Participation Agreement #1	$ 5,000	12/5/2025	$ 4,955	$ 157	$ 5,000	$ 5,157	NM
Participation Agreement #2	$ 5,000	2/23/2026	$ 4,973	$ 43	$ 5,000	$ 5,043	NM

(all dollar amounts in thousands) Page 4

MainePERS Private Market Investments Summary: 03/31/2026

Private Equity

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 20,585	$ 29,749	$ 207	$ 29,955	13.0%
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 45,332	$ 44,697	$ 33	$ 44,730	-0.4%
ABRY Heritage Partners	$ 10,000	5/31/2016	$ 11,240	$ 16,708	$ 5,436	$ 22,143	24.7%
ABRY Partners VII	$ 10,000	4/29/2011	$ 13,118	$ 18,674	$ 1,224	$ 19,899	11.9%
ABRY Partners VIII	$ 20,000	8/8/2014	$ 24,310	$ 31,610	$ 2,403	$ 34,014	9.5%
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 10,874	$ 17,170	$ 899	$ 18,069	14.4%
ABRY Senior Equity V	$ 12,050	1/19/2017	$ 13,397	$ 12,932	$ 8,337	$ 21,269	11.8%
Advent International GPE VII	$ 30,000	6/29/2012	$ 34,811	$ 56,010	$ 1,899	$ 57,909	13.1%
Advent International GPE VIII	$ 50,000	2/5/2016	$ 59,211	$ 86,671	$ 26,114	$ 112,786	15.1%
CF24XB SCSP	$ 3,751	3/28/2025	$ 3,545	$ -	$ 3,634	$ 3,634	NM
Advent International GPE IX	$ 50,000	5/9/2019	$ 49,420	$ 20,373	$ 52,615	$ 72,989	10.1%
GPE IX TKE Co-Investment	$ 24,000	3/30/2020	$ 21,243	$ -	$ 42,073	$ 42,073	12.8%
Advent International GPE X	$ 45,000	4/28/2022	$ 30,069	$ 478	$ 38,267	$ 38,745	13.4%
AI Co-Investment I-A	$ 7,500	3/2/2023	$ 7,443	$ -	$ 11,848	$ 11,848	17.0%
Advent International GPE XI	$ 50,000	7/11/2025	$ -	$ -	$ -	$ -	NM
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ 20,812	$ 25,300	$ 10,841	$ 36,141	12.2%
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 72,042	$ 90,615	$ 28,037	$ 118,653	14.1%
Affinity Asia Pacific Fund V	$ 40,000	12/11/2017	$ 40,307	$ 14,737	$ 38,694	$ 53,431	10.4%
Bain Capital Ventures 2021	$ 25,000	10/28/2020	$ 24,188	$ 1	$ 25,975	$ 25,976	2.0%
Bain Capital Ventures 2022	$ 25,000	6/10/2022	$ 17,688	$ 0	$ 26,098	$ 26,098	27.3%
Bain Capital Venture Coinvestment Fund III	$ 15,000	4/1/2021	$ 15,825	$ 825	$ 14,403	$ 15,228	-1.0%
Bain Capital Venture Coinvestment Fund IV	$ 15,000	6/10/2022	$ 12,300	$ -	$ 14,544	$ 14,544	16.6%
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 17,044	$ 34,641	$ 1,260	$ 35,901	15.8%
Berkshire Fund IX	$ 50,000	3/18/2016	$ 59,914	$ 41,705	$ 59,703	$ 101,408	12.5%
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 38,675	$ 60,164	$ 4,746	$ 64,910	12.0%
Blackstone Capital Partners VII	$ 54,000	3/27/2015	$ 67,063	$ 68,538	$ 39,552	$ 108,090	11.8%
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 20,694	$ 31,227	$ -	$ 31,227	12.6%
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 91,032	$ 140,588	$ 3,465	$ 144,053	12.9%
Carlyle Asia Partners V	$ 45,000	10/30/2017	$ 54,017	$ 23,127	$ 38,109	$ 61,235	4.6%
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ 50,323	$ 57,217	$ 14,759	$ 71,976	12.8%
CB Blizzard Co-Invest	$ 15,684	9/11/2019	$ 15,773	$ 10,053	$ 262	$ 10,315	-40.6%

(all dollar amounts in thousands)

MainePERS Private Market Investments Summary: 03/31/2026

Private Equity

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Charterhouse Capital Partners VIII	$ 13,500	1/6/2011	$ 11,188	$ 14,160	$ -	$ 14,160	7.9%
Charterhouse Capital Partners IX	$ 4,500	1/6/2011	$ 5,410	$ 7,275	$ 37	$ 7,311	12.0%
Charterhouse Capital Partners X	$ 67,000	5/13/2015	$ 69,950	$ 108,856	$ 22,628	$ 131,483	19.9%
Charterhouse Acrostone	$ 12,000	8/24/2018	$ 13,254	$ 21,268	$ -	$ 21,268	16.9%
Charterhouse Capital Partners XI	$ 45,000	4/23/2021	$ 34,894	$ 2,685	$ 44,911	$ 47,596	15.7%
CVC Capital Partners VI	$ 67,000	7/12/2013	$ 112,337	$ 158,179	$ 34,267	$ 192,446	14.8%
CVC Capital Partners VII	$ 48,000	5/9/2017	$ 88,044	$ 96,650	$ 50,056	$ 146,706	19.6%
CVC Capital Partners VIII	$ 44,000	6/11/2020	$ 78,296	$ 38,005	$ 52,572	$ 90,577	9.0%
CVC Capital Partners IX	$ 44,000	6/29/2023	$ 27,980	$ 14,924	$ 14,975	$ 29,898	16.2%
CVC Capital Partners Pachelbel (A) SCSp	$ 6,966	6/14/2024	$ 6,479	$ 36	$ 9,854	$ 9,890	NM
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 34,214	$ 35,599	$ 555	$ 36,154	1.0%
EnCap Energy Capital Fund VIII Co-Investors	$ 16,238	12/8/2011	$ 16,559	$ 13,222	$ -	$ 13,222	-2.7%
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 37,857	$ 51,022	$ 6,668	$ 57,691	11.1%
EnCap Energy Capital Fund X	$ 40,000	3/5/2015	$ 49,776	$ 78,268	$ 19,225	$ 97,493	16.1%
EnCap Energy Capital Fund XI	$ 40,000	5/31/2017	$ 49,203	$ 64,556	$ 29,692	$ 94,248	22.3%
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 25,980	$ 34,125	$ 2,982	$ 37,107	10.0%
EnCap Flatrock Midstream Fund IV	$ 22,000	11/17/2017	$ 22,996	$ 13,274	$ 17,554	$ 30,828	9.4%
General Catalyst X - Early Venture	$ 19,565	3/26/2020	$ 19,174	$ -	$ 27,757	$ 27,757	7.7%
General Catalyst X - Endurance	$ 22,826	3/26/2020	$ 22,859	$ 8,262	$ 27,183	$ 35,445	9.2%
General Catalyst X - Growth Venture	$ 32,609	3/26/2020	$ 32,609	$ -	$ 46,377	$ 46,377	7.2%
General Catalyst XI - Creation	$ 8,823	10/29/2021	$ 8,437	$ -	$ 15,551	$ 15,551	25.9%
General Catalyst XI - Endurance	$ 29,412	10/29/2021	$ 29,044	$ -	$ 40,980	$ 40,980	10.8%
General Catalyst XI - Ignition	$ 11,765	10/29/2021	$ 10,693	$ -	$ 17,402	$ 17,402	16.2%
General Catalyst XII - Creation	$ 6,250	1/26/2024	$ 5,169	$ -	$ 9,063	$ 9,063	51.4%
General Catalyst XII - Endurance	$ 9,375	1/26/2024	$ 8,132	$ 31	$ 12,344	$ 12,375	45.5%
General Catalyst XII - Health Assurance	$ 3,125	1/26/2024	$ 2,597	$ -	$ 2,961	$ 2,961	15.8%
General Catalyst XII - Ignition	$ 6,250	1/26/2024	$ 4,561	$ -	$ 6,929	$ 6,929	43.5%
Great Hill Equity Partners IX	$ 25,000	7/15/2025	$ 0	$ -	$ (167)	$ (167)	NM
GTCR Fund X	$ 30,000	1/28/2011	$ 31,766	$ 64,646	$ -	$ 64,646	21.4%
GTCR Fund XI	$ 35,000	11/15/2013	$ 35,167	$ 100,186	$ 5,331	$ 105,517	30.2%
GTCR Fund XII	$ 50,000	9/29/2017	$ 54,199	$ 66,562	$ 34,388	$ 100,950	18.6%

(all dollar amounts in thousands)

MainePERS Private Market Investments Summary: 03/31/2026

Private Equity

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Co-Investment #1	$ 5,238	4/26/2019	$ 4,556	$ 10,835	$ 427	$ 11,262	15.4%
Co-Investment #2	$ 5,997	11/1/2019	$ 5,977	$ 11,854	$ 9	$ 11,864	38.6%
GTCR XIII	$ 50,000	10/27/2020	$ 41,340	$ 21,946	$ 42,415	$ 64,361	18.4%
GTCR XIV	$ 50,000	12/16/2022	$ 14,374	$ 7,182	$ 13,846	$ 21,028	NM
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 23,985	$ 32,479	$ -	$ 32,479	7.1%
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 26,707	$ 31,070	$ 3,185	$ 34,255	6.7%
H.I.G. Brazil & Latin America Partners	$ 60,000	7/1/2015	$ 73,291	$ 41,830	$ 62,259	$ 104,089	8.0%
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 23,360	$ 41,627	$ 4,090	$ 45,717	22.7%
H.I.G. Europe Capital Partners II	$ 22,500	7/1/2013	$ 27,815	$ 28,219	$ 10,662	$ 38,881	9.4%
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 26,358	$ 39,733	$ 2,887	$ 42,620	12.6%
H.I.G. Growth Buyouts & Equity Fund III	$ 35,000	9/13/2018	$ 29,331	$ 15,452	$ 18,114	$ 33,566	5.2%
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 52,168	$ 79,864	$ 8,882	$ 88,745	23.1%
Co-Investment #1	$ 9,000	10/12/2017	$ 9,000	$ -	$ -	$ -	-100.0%
Co-Investment #2	$ 686	6/19/2020	$ 686	$ 75	$ 380	$ 455	-7.0%
Co-Investment #3	$ 1,000	6/1/2021	$ 1,079	$ -	$ 0	$ 0	-83.5%
H.I.G. Middle Market LBO Fund III	$ 40,000	7/23/2019	$ 44,422	$ 18,848	$ 38,105	$ 56,953	9.0%
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 45,242	$ 111,379	$ 1,730	$ 113,109	24.5%
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ 50,805	$ 42,616	$ 38,608	$ 81,224	9.2%
Hellman & Friedman Capital Partners IX	$ 45,000	9/28/2018	$ 49,020	$ 11,128	$ 69,614	$ 80,742	11.2%
Hellman & Friedman Capital Partners X	$ 45,000	5/10/2021	$ 45,629	$ 7,799	$ 49,918	$ 57,717	8.1%
Inflexion Buyout Fund IV	$ 27,000	9/30/2014	$ 38,585	$ 51,223	$ 16,145	$ 67,368	14.4%
Inflexion Partnership Capital Fund I	$ 17,000	9/30/2014	$ 26,928	$ 43,160	$ 6,239	$ 49,399	21.2%
Inflexion Supplemental Fund IV	$ 10,000	5/31/2016	$ 15,848	$ 23,795	$ 6,384	$ 30,179	21.3%
Kelso Investment Associates VIII	$ 3,000	1/6/2011	$ 3,044	$ 4,358	$ 9	$ 4,368	7.9%
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ 70,714	$ 96,804	$ 21,412	$ 118,216	16.8%
KIA IX (Hammer) Investor	$ 25,000	8/12/2016	$ 25,492	$ 69,544	$ -	$ 69,544	21.4%
Kelso Investment Associates X	$ 45,000	3/16/2018	$ 53,008	$ 34,039	$ 64,297	$ 98,336	18.1%
Kelso Investment Associates XI	$ 45,000	12/22/2021	$ 24,185	$ 2,195	$ 28,029	$ 30,224	11.0%
Kelso XI Heights Co-Investment	$ 12,000	8/19/2022	$ 10,035	$ -	$ 10,843	$ 10,843	2.2%
KKR North American Fund XI	$ 60,000	2/7/2012	$ 102,460	$ 182,372	$ 10,508	$ 192,880	18.8%
KKR North America Fund XI (Platinum)	$ 8,003	2/26/2016	$ 8,040	$ 2,313	$ -	$ 2,313	-98.0%

(all dollar amounts in thousands) Page 7

MainePERS Private Market Investments Summary: 03/31/2026

Private Equity

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
KKR Element Co-Invest	$ 10,000	8/29/2016	$ 10,050	$ 24,030	$ -	$ 24,030	23.5%
KKR Americas XII	$ 60,000	3/3/2016	$ 72,502	$ 82,973	$ 65,089	$ 148,062	18.8%
KKR Sigma Aggregator	$ 15,000	6/22/2018	$ 15,000	$ -	$ 16,355	$ 16,355	1.1%
KKR Enterprise Co-Invest	$ 15,000	10/11/2018	$ 15,000	$ -	$ -	$ -	-100.0%
KKR Enterprise Co-Invest AIV A	$ 8,936	11/8/2019	$ 8,936	$ 7,908	$ 170	$ 8,077	-10.5%
KKR North America XIII	$ 40,000	6/25/2021	$ 39,145	$ 1,279	$ 48,486	$ 49,765	10.9%
KKR North America Fund XIV	$ 50,000	9/30/2025	$ 0	$ -	$ (9)	$ (9)	NM
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 118,957	$ 103,368	$ 4,164	$ 107,532	-3.5%
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ 98,284	$ 83,996	$ 11,541	$ 95,537	-1.0%
Long Ridge Equity Partners IV	$ 15,000	6/26/2023	$ 2,877	$ 6	$ 2,583	$ 2,589	NM
Metwest Enhanced TALF Strategy Fund L. P.	$ 75,000	7/31/2009	$ 53,350	$ 67,405	$ -	$ 67,405	10.2%
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 43,941	$ 25	$ 43,966	9.1%
ONCAP IV	$ 15,000	11/8/2016	$ 17,982	$ 10,511	$ 18,060	$ 28,572	10.8%
Onex Partners III	$ 10,000	1/6/2011	$ 11,236	$ 18,014	$ 1,014	$ 19,028	13.0%
Onex Partners IV	$ 60,000	11/22/2013	$ 67,361	$ 74,443	$ 11,884	$ 86,327	5.4%
Co-Investment #1	$ 10,000	2/27/2017	$ 10,471	$ 1,235	$ (46)	$ 1,189	-69.0%
Onex Partners V	$ 45,000	7/11/2017	$ 47,279	$ 31,966	$ 37,066	$ 69,032	10.7%
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ 58,671	$ 37,540	$ 39,864	$ 77,404	5.0%
Wawona Co-Investment Fund I	$ 15,000	3/31/2017	$ 15,023	$ -	$ -	$ -	-100.0%
Lyons Magnus Co-Investment Fund I	$ 15,000	11/8/2017	$ 15,016	$ -	$ 25,809	$ 25,809	6.7%
PSP Maverick Co-Invest	$ 7,238	9/12/2019	$ 7,264	$ 476	$ -	$ 476	-41.1%
PSP AH&N Co-Investment Fund	$ 23,895	11/27/2019	$ 21,396	$ 4,258	$ 32,775	$ 37,033	10.5%
Paine Schwartz Food Chain Fund V	$ 45,000	8/3/2018	$ 52,059	$ 30,937	$ 44,259	$ 75,197	13.9%
SNFL Co-Investment Fund	$ 5,000	10/11/2019	$ 5,024	$ 5,629	$ 6,156	$ 11,785	18.4%
Rhone Partners V	$ 56,000	3/12/2015	$ 81,200	$ 86,798	$ 73,198	$ 159,996	16.2%
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 64,591	$ 80,144	$ 12,690	$ 92,834	9.7%
RCAF VI CIV XXXII	$ 12,399	10/21/2015	$ 12,687	$ 35,268	$ -	$ 35,268	19.9%
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 51,608	$ 196,910	$ 24,527	$ 221,437	34.6%
Riverside Micro-Cap Fund IV	$ 60,000	10/23/2015	$ 55,659	$ 36,278	$ 56,569	$ 92,847	6.7%
Riverside Micro-Cap Fund IV-B	$ 20,000	8/9/2019	$ 24,145	$ 27,144	$ 5,209	$ 32,352	7.5%
Riverside Micro-Cap Fund V	$ 40,000	8/21/2018	$ 29,372	$ 14,200	$ 38,151	$ 52,351	11.1%

(all dollar amounts in thousands) Page 8

MainePERS Private Market Investments Summary: 03/31/2026

Private Equity

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Riverside Micro-Cap Fund VI	$ 45,000	8/26/2021	$ 24,377	$ 4,569	$ 21,454	$ 26,022	2.7%
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 26,897	$ 44,908	$ 8,221	$ 53,129	15.6%
Shoreview Capital Partners IV	$ 30,000	6/3/2019	$ 24,656	$ 20,801	$ 24,481	$ 45,283	33.9%
Shoreview Capital Partners V	$ 25,000	9/13/2024	$ 1,101	$ -	$ 850	$ 850	NM
Sovereign Capital IV	$ 46,500	7/7/2014	$ 41,052	$ 52,200	$ 17,734	$ 69,934	10.6%
Summit Partners Credit II	$ 60,000	10/25/2013	$ 91,949	$ 90,241	$ 6,323	$ 96,564	1.9%
Summit Europe Growth Equity III	$ 22,000	3/18/2020	$ 24,164	$ 7,600	$ 35,609	$ 43,209	20.7%
Summit Europe Growth Equity IV	$ 22,000	2/10/2023	$ 5,189	$ -	$ 4,640	$ 4,640	NM
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 34,399	$ 70,622	$ 2,832	$ 73,454	25.3%
Co-Investment #1	$ 16,000	6/3/2015	$ 16,000	$ 52,819	$ 18,695	$ 71,515	31.3%
Summit Growth Equity IX	$ 60,000	8/26/2015	$ 88,872	$ 121,527	$ 47,073	$ 168,600	22.0%
Co-Investment #1	$ 15,000	11/29/2016	$ 14,895	$ 41,743	$ -	$ 41,743	159.6%
Summit Partners Co-Invest (Ironman)	$ 16,020	4/20/2018	$ 16,024	$ -	$ 23,198	$ 23,198	5.1%
Summit Partners Co-Invest (Giants-B)	$ 15,292	10/22/2019	$ 15,292	$ 42,588	$ 168	$ 42,756	77.5%
Summit Growth Equity X	$ 60,000	2/26/2019	$ 67,688	$ 31,850	$ 67,179	$ 99,030	11.9%
Summit Partners Co-Invest (Lions)	$ 7,534	10/14/2020	$ 7,534	$ 119	$ 14,410	$ 14,529	13.2%
Summit Partners Co-Invest (Indigo)	$ 10,000	12/11/2020	$ 11,442	$ -	$ 11,425	$ 11,425	0.0%
Summit Growth Equity XI	$ 45,000	10/1/2021	$ 26,182	$ 523	$ 29,210	$ 29,733	6.7%
Summit Growth Equity XII	$ 25,000	10/1/2024	$ -	$ -	$ -	$ -	NM
Summit Venture Capital III	$ 13,150	5/27/2011	$ 18,860	$ 37,132	$ 1,742	$ 38,874	17.8%
Summit Venture Capital IV	$ 40,000	8/26/2015	$ 59,766	$ 95,097	$ 55,017	$ 150,114	33.1%
Summit Venture Capital V	$ 45,000	6/16/2020	$ 47,777	$ 11,234	$ 47,286	$ 58,521	8.1%
Summit Partners Co-Invest (CS)	$ 13,753	10/22/2021	$ 13,849	$ -	$ 14,822	$ 14,822	1.6%
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 56,376	$ 110,982	$ 17,222	$ 128,203	11.8%
Technology Crossover Ventures IX	$ 60,000	2/19/2016	$ 52,252	$ 78,411	$ 33,631	$ 112,042	18.0%
TCV Sports	$ 8,000	9/25/2018	$ 8,000	$ 2,636	$ 12,370	$ 15,006	9.0%
Technology Crossover Ventures X	$ 45,000	8/31/2018	$ 38,003	$ 29,576	$ 75,155	$ 104,731	22.0%
Technology Crossover Ventures XI	$ 45,000	10/2/2020	$ 39,065	$ 536	$ 44,217	$ 44,754	4.0%
Technology Impact Fund	$ 40,000	12/18/2017	$ 40,458	$ 39,809	$ 195,147	$ 234,956	43.7%
Technology Impact Fund II	$ 40,000	4/13/2021	$ 28,535	$ 354	$ 38,696	$ 39,050	14.2%
Technology Impact Growth Fund	$ 40,000	11/26/2018	$ 53,951	$ 65,971	$ 79,505	$ 145,475	26.0%

(all dollar amounts in thousands) Page 9

MainePERS Private Market Investments Summary: 03/31/2026

Private Equity

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Technology Impact Growth Fund II	$ 40,000	8/6/2021	$ 27,143	$ 232	$ 42,545	$ 42,777	19.6%
TIGF II Direct Strategies LLC - Series 3	$ 5,000	7/14/2023	$ 5,054	$ -	$ 4,990	$ 4,990	-0.5%
TIGF II Direct Strategies LLC - Series 5	$ 5,000	12/13/2024	$ 5,006	$ -	$ 16,309	$ 16,309	NM
Tenex Capital Partners IV	$ 50,000	7/2/2024	$ 9,022	$ 3	$ 6,733	$ 6,736	NM
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 81,645	$ 193,062	$ 25,682	$ 218,744	25.9%
Thoma Bravo Fund XII	$ 60,000	4/27/2016	$ 83,827	$ 128,417	$ 28,232	$ 156,648	14.2%
Thoma Bravo Fund XIII	$ 45,000	12/7/2018	$ 63,670	$ 64,212	$ 46,687	$ 110,899	19.1%
Thoma Bravo Special Opportunities Fund II	$ 15,000	3/27/2015	$ 19,358	$ 31,471	$ 11,145	$ 42,616	15.5%
Thoma Bravo Discover Fund IV	$ 45,000	7/1/2022	$ 43,298	$ 8,199	$ 48,379	$ 56,578	14.1%
Thoma Bravo Discover Fund V	$ 50,000	5/31/2024	$ 9,239	$ -	$ 9,086	$ 9,086	NM
Tillridge Global Agribusiness Partners II	$ 50,000	10/21/2016	$ 35,947	$ 5,704	$ 20,323	$ 26,027	-7.3%
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 30,908	$ 78,727	$ 8,898	$ 87,625	34.5%
Water Street Healthcare Partners IV	$ 33,000	9/15/2017	$ 42,662	$ 37,118	$ 42,892	$ 80,010	16.6%
Water Street Healthcare Partners V	$ 43,000	4/15/2022	$ 26,091	$ -	$ 24,484	$ 24,484	-3.9%
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 14,718	$ 15,467	$ 101	$ 15,568	1.2%
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ 38,904	$ 88,890	$ 23,159	$ 112,049	23.9%
Wynnchurch Capital Partners V	$ 40,000	1/15/2020	$ 37,155	$ 9,570	$ 45,727	$ 55,297	12.1%
Wynnchurch Capital Partners VI	$ 40,000	1/18/2024	$ 13,107	$ -	$ 15,101	$ 15,101	NM

(all dollar amounts in thousands)

MainePERS Private Market Investments Summary: 03/31/2026

Real Assets - Infrastructure

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 68,223	$ 74,329	$ -	$ 74,329	1.9%
ArcLight Energy V	$ 75,000	10/28/2011	$ 76,031	$ 103,624	$ 90	$ 103,713	8.0%
Shore Co-Investment Holdings II	$ 20,000	1/30/2014	$ 17,709	$ 19,737	$ -	$ 19,737	8.4%
ArcLight Energy VI	$ 150,000	11/25/2014	$ 159,687	$ 149,442	$ 43,472	$ 192,914	3.9%
Great River Hydro Partners	$ 12,000	6/17/2017	$ 10,718	$ 45,187	$ -	$ 45,187	39.5%
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 121,172	$ 182,014	$ 47,120	$ 229,135	10.2%
Brookfield Infrastructure Fund III	$ 100,000	4/15/2016	$ 118,068	$ 113,454	$ 87,243	$ 200,697	11.6%
Co-Investment #1	$ 20,000	3/31/2017	$ 15,957	$ 31,233	$ 7,123	$ 38,357	24.6%
Carlyle Global Infrastructure Opportunity Fund	$ 100,000	5/1/2019	$ 107,405	$ 33,832	$ 119,545	$ 153,377	10.8%
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 57,960	$ 65,216	$ -	$ 65,216	2.5%
Carlyle Power Partners II	$ 50,000	11/19/2015	$ 74,455	$ 101,189	$ 583	$ 101,772	8.7%
Cube Infrastructure	$ 45,000	4/16/2010	$ 60,063	$ 96,665	$ 422	$ 97,087	8.0%
Cube Infrastructure II	$ 90,000	9/11/2018	$ 80,860	$ 13,498	$ 88,764	$ 102,262	4.3%
Cube Infrastructure III	$ 90,000	8/16/2021	$ 62,485	$ 8,231	$ 75,320	$ 83,550	9.9%
EQT Infrastructure III	$ 68,000	12/3/2016	$ 112,571	$ 180,991	$ 12,148	$ 193,138	20.0%
EQT Infrastructure IV	$ 100,000	12/17/2018	$ 108,953	$ 33,741	$ 127,378	$ 161,118	9.3%
EQT Infrastructure V	$ 75,000	12/8/2020	$ 77,188	$ 17,702	$ 84,844	$ 102,547	9.8%
Global Energy & Power Infrastructure Fund	$ 50,000	6/30/2010	$ 59,778	$ 53,224	$ 322	$ 53,546	-3.2%
Global Energy & Power Infrastructure Fund II	$ 100,000	10/21/2013	$ 129,496	$ 130,222	$ 32,058	$ 162,280	11.2%
Global Infrastructure Partners Sonic	$ 35,000	7/31/2020	$ 35,130	$ -	$ 12,955	$ 12,955	-17.8%
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 101,173	$ 205,062	$ 207	$ 205,269	17.2%
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 110,920	$ 185,607	$ 6,926	$ 192,533	15.4%
Global Infrastructure Partners III	$ 150,000	4/15/2016	$ 194,660	$ 202,930	$ 85,498	$ 288,428	9.0%
Co-Investment #1	$ 29,000	2/28/2017	$ 32,337	$ 38,822	$ 19,912	$ 58,734	11.3%
Co-Investment #2	$ 25,000	8/16/2018	$ 27,676	$ 35,609	$ -	$ 35,609	4.7%
Global Infrastructure Partners IV	$ 150,000	12/21/2018	$ 159,034	$ 31,475	$ 167,102	$ 198,577	6.9%
IFM Global Infrastructure (US), L.P.	$ 100,000	12/20/2012	$ 144,550	$ 208,040	$ -	$ 208,040	9.8%
KKR Diversified Core Infrastructure Fund	$ 200,000	4/29/2022	$ 115,339	$ 15,339	$ 123,336	$ 138,675	7.1%
KKR Global Infrastructure Investors	$ 75,000	9/29/2010	$ 87,917	$ 154,328	$ 100	$ 154,428	13.1%
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 188,427	$ 293,716	$ 45,238	$ 338,954	16.5%

(all dollar amounts in thousands)

MainePERS Private Market Investments Summary: 03/31/2026

Real Assets - Infrastructure

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
KKR Atlanta Co-Invest	$ 24,000	9/26/2014	$ 21,428	$ 28,551	$ -	$ 28,551	5.7%
KKR Taurus Co-Invest II	$ 25,000	8/15/2017	$ 25,000	$ 56,779	$ 879	$ 57,658	21.2%
KKR Byzantium Infrastructure Aggregator	$ 15,000	10/17/2017	$ 15,005	$ 14,340	$ 10,502	$ 24,842	9.0%
KKR Global Infrastructure Investors III	$ 100,000	3/29/2018	$ 107,846	$ 81,529	$ 67,991	$ 149,520	9.7%
KKR Global Infrastructure Investors V	$ 25,000	9/30/2025	$ 6,274	$ 375	$ 5,989	$ 6,364	NM
Meridiam Infrastructure (SCA)	$ 11,000	9/23/2015	$ 47,587	$ 34,823	$ 40,905	$ 75,728	9.9%
Meridiam Infrastructure (SCA) B Shares	$ 305	9/23/2015	$ 305	$ 25,703	$ -	$ 25,703	58.7%
Meridiam Infrastructure Europe II (SCA)	$ 22,500	9/23/2015	$ 36,936	$ 61,474	$ -	$ 61,474	8.4%
Meridiam Infrastructure Europe II B Shares	$ 178	9/23/2015	$ 178	$ 9,354	$ -	$ 9,354	92.5%
Meridiam Infrastructure Europe III SLP	$ 95,000	4/27/2016	$ 90,892	$ 29,658	$ 110,124	$ 139,783	10.1%
Meridiam Sustainable Infrastructure Europe IV	$ 90,000	4/16/2021	$ 47,637	$ 5,163	$ 45,732	$ 50,894	3.4%
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 88,232	$ 54,621	$ 201,537	$ 256,158	15.1%
MINA II CIP	$ 175	6/30/2015	$ 169	$ 2,517	$ 22,734	$ 25,251	81.0%
Meridiam Infrastructure N.A. II	$ 20,000	6/30/2015	$ 18,870	$ 10,373	$ 51,625	$ 61,998	18.9%
Meridiam Infrastructure N.A. III	$ 50,000	7/12/2017	$ 44,213	$ 4,761	$ 58,660	$ 63,421	11.0%
Meridiam Infrastructure Europe Core Fund	$ 57,000	12/30/2025	$ 55,918	$ 2,032	$ 56,820	$ 58,852	NM
Stonepeak Infrastructure Partners II	$ 140,000	11/12/2015	$ 192,848	$ 267,387	$ 7,429	$ 274,816	12.6%
Stonepeak Claremont Co-Invest	$ 25,000	5/30/2017	$ 25,000	$ 51,959	$ -	$ 51,959	17.8%
Stonepeak Spear (Co-Invest) Holdings	$ 25,000	1/8/2018	$ 19,648	$ 38,449	$ -	$ 38,449	11.2%
Stonepeak Infrastructure Partners III	$ 150,000	10/13/2017	$ 179,938	$ 69,548	$ 184,679	$ 254,227	8.3%
Stonepeak Guardian (Co-Invest) Holdings	$ 10,000	4/27/2023	$ 10,000	$ 769	$ 13,794	$ 14,562	14.8%
Stonepeak Infrastructure Partners IV	$ 125,000	5/8/2020	$ 104,707	$ 25,341	$ 107,673	$ 133,014	9.4%
Stonepeak Infrastructure Partners V	$ 25,000	6/28/2024	$ 3,769	$ 0	$ 3,710	$ 3,710	NM
Stonepeak Core Infrastructure Fund	$ 100,000	8/5/2022	$ 110,538	$ 10,538	$ 140,112	$ 150,651	12.0%
Stonepeak Opportunities Fund	$ 50,000	6/12/2023	$ 36,276	$ 6,049	$ 35,229	$ 41,278	10.7%

(all dollar amounts in thousands)

MainePERS Private Market Investments Summary: 03/31/2026

Real Assets - Natural Resources

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
ACM Permanent Crops	$ 35,000	10/24/2014	$ 39,821	$ 14,879	$ 62,635	$ 77,514	7.9%
ACM Permanent Crops II	$ 35,000	5/12/2016	$ 43,088	$ 8,885	$ 12,327	$ 21,212	-13.7%
AMERRA Agri Fund III	$ 50,000	2/11/2016	$ 102,479	$ 100,740	$ 7,412	$ 108,152	2.0%
Denham Mining Fund	$ 35,000	6/29/2018	$ 35,232	$ 659	$ 41,853	$ 42,511	3.7%
Homestead Capital Farmland II	$ 50,000	8/8/2016	$ 57,900	$ 13,329	$ 53,529	$ 66,858	2.5%
Homestead Capital Farmland III	$ 30,000	10/26/2018	$ 34,248	$ 5,858	$ 30,808	$ 36,666	1.9%
Orion Mine Finance Fund II	$ 50,000	5/25/2016	$ 102,501	$ 101,245	$ 34,425	$ 135,670	8.9%
Orion Mine Finance Co-Fund II	$ 20,000	8/13/2018	$ 20,258	$ -	$ 56,620	$ 56,620	14.9%
Silver Creek Aggregate Reserves Fund	$ 100,000	11/6/2018	$ 21,357	$ 8,198	$ 24,680	$ 32,877	NM
Sprott Private Resource Lending Fund III	$ 30,000	8/31/2022	$ 18,155	$ 4,008	$ 20,467	$ 24,476	21.4%
Sprott Private Resource Streaming and Royalty Annex	$ 40,000	5/17/2023	$ 28,277	$ 3,262	$ 28,525	$ 31,786	5.1%
Taurus Mining Fund	$ 50,000	3/27/2015	$ 41,459	$ 50,363	$ -	$ 50,363	7.4%
Taurus Mining Fund Annex	$ 23,000	12/1/2016	$ 18,547	$ 24,419	$ -	$ 24,419	17.3%
Taurus Mining Fund No. 2	$ 75,000	4/18/2019	$ 71,966	$ 57,812	$ 50,983	$ 108,796	20.7%
Teays River Integrated Agriculture	$ 200,000	7/1/2015	$ 192,265	$ 35,112	$ 302,177	$ 337,290	5.7%
Twin Creeks Timber	$ 200,000	1/7/2016	$ 206,183	$ 102,180	$ 153,464	$ 255,643	4.0%
U.S. Farming Realty Trust III	$ 100,000	7/7/2015	$ 110,017	$ 11,565	$ 161,972	$ 173,537	6.1%
Canally Coinvest Holdings	$ 12,500	12/9/2019	$ 12,537	$ 37	$ 27,166	$ 27,203	17.1%

(all dollar amounts in thousands)

MainePERS Private Market Investments Summary: 03/31/2026

Real Assets - Real Estate

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Angelo Gordon Net Lease IV	$ 50,000	2/17/2020	$ 47,682	$ 15,382	$ 45,433	$ 60,815	6.5%
Angelo Gordon Realty Fund XI	$ 50,000	3/31/2022	$ 38,295	$ 1,407	$ 41,603	$ 43,011	8.3%
Bain Capital Real Estate II	$ 50,000	3/5/2021	$ 43,745	$ 4,315	$ 34,697	$ 39,012	-4.4%
Bain Capital Real Estate III	$ 35,000	12/18/2023	$ 15,979	$ 5,266	$ 9,402	$ 14,669	NM
Blackrock Granite Property Fund	$ 63,791	9/30/2006	$ 68,771	$ 53,312	$ -	$ 53,312	-4.9%
Blackstone Property Partners	$ 350,000	6/29/2017	$ 350,000	$ 52,738	$ 330,603	$ 383,341	1.3%
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 107,786	$ 162,274	$ 5,681	$ 167,955	14.2%
Blackstone Real Estate Partners VIII	$ 50,000	3/27/2015	$ 67,702	$ 72,806	$ 25,381	$ 98,187	11.1%
Blackstone Real Estate Partners IX	$ 40,000	12/21/2018	$ 47,538	$ 22,437	$ 33,262	$ 55,699	5.1%
Barings Asia Real Estate II	$ 50,000	7/31/2018	$ 49,733	$ 10,629	$ 34,633	$ 45,261	-3.1%
EQT Real Estate II	$ 55,000	4/26/2019	$ 51,020	$ 19,231	$ 39,987	$ 59,218	5.5%
EQT Real Estate Rock Co-Investment	$ 11,000	8/10/2020	$ 9,592	$ 4,309	$ 8,847	$ 13,156	6.9%
H/2 Credit Partners, L.P.	$ 75,000	6/21/2011	$ 75,000	$ 112,177	$ -	$ 112,177	5.9%
Harrison Street Core Property Fund, L.P.	$ 75,000	4/30/2012	$ 98,254	$ 67,923	$ 117,882	$ 185,805	6.9%
HSRE-Coyote Maine PERS Core Co-Investment	$ 20,000	12/4/2020	$ 16,158	$ 3,316	$ 6,394	$ 9,710	-11.5%
High Street Real Estate Fund IV, L.P.	$ 25,000	8/23/2013	$ 24,717	$ 34,157	$ -	$ 34,157	14.7%
High Street Real Estate Fund V	$ 25,000	7/24/2015	$ 24,925	$ 36,176	$ -	$ 36,176	13.2%
High Street Real Estate Fund VI	$ 25,000	3/22/2019	$ 25,000	$ 16,179	$ 27,412	$ 43,591	12.9%
HSREF VI Elgin Co-Invest	$ 10,000	4/9/2021	$ 9,335	$ 15,208	$ -	$ 15,208	13.2%
High Street Real Estate Fund VII	$ 35,000	8/16/2021	$ 35,000	$ 3,711	$ 35,079	$ 38,790	3.0%
High Street Real Estate VII Venture	$ 15,000	3/17/2023	$ 15,000	$ 1,572	$ 17,835	$ 19,407	10.9%
High Street Logistics Value Fund I	$ 35,000	4/17/2024	$ 41,571	$ 4,987	$ 35,730	$ 40,717	NM
High Street VF I Co-Invest	$ 3,896	8/28/2024	$ 5,043	$ 1,148	$ 4,808	$ 5,956	NM
High Street Logistics Value Fund II	$ 35,000	7/28/2025	$ 0	$ -	$ (1,144)	$ (1,144)	NM
Hines US Property Partners	$ 200,000	9/9/2021	$ 221,885	$ 30,292	$ 221,351	$ 251,643	4.9%
Invesco Real Estate Asia IV	$ 30,000	3/25/2020	$ 26,412	$ 22,197	$ 6,885	$ 29,082	6.9%
Invesco US Income Fund	$ 195,000	7/17/2014	$ 265,763	$ 107,040	$ 316,401	$ 423,441	7.5%
IPI Data Center Partners I	$ 30,000	12/15/2017	$ 44,256	$ 63,508	$ 1,068	$ 64,577	12.0%
IPI Data Center Partners II	$ 25,000	12/20/2019	$ 24,535	$ 1,619	$ 30,707	$ 32,326	8.4%
JPMCB Strategic Property Fund	$ 130,000	11/15/2005	$ 186,941	$ 297,519	$ -	$ 297,519	5.8%
KKR Real Estate Partners Europe I	$ 50,000	12/2/2015	$ 54,595	$ 58,250	$ 7,157	$ 65,407	6.4%
KKR Real Estate Partners Europe II	$ 25,000	12/23/2019	$ 26,610	$ 8,637	$ 17,005	$ 25,642	-1.4%
KKR Real Estate Partners Americas I	$ 50,000	12/20/2013	$ 50,181	$ 61,062	$ 267	$ 61,329	10.5%

(all dollar amounts in thousands)

MainePERS Private Market Investments Summary: 03/31/2026

Real Assets - Real Estate

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
KKR Real Estate Partners Americas II	$ 50,000	6/2/2016	$ 62,968	$ 83,389	$ 1,408	$ 84,796	17.5%
Northbridge-Strategic Fund II	$ 30,000	2/8/2019	$ 30,000	$ 12,596	$ 60,855	$ 73,451	14.5%
Prima Mortgage Investment Trust, LLC	$ 75,000	7/29/2011	$ 97,490	$ 131,918	$ -	$ 131,918	3.8%
Principal Life Insurance Company U.S. Property	$ 60,000	5/20/2005	$ 60,000	$ 125,410	$ -	$ 125,410	6.2%
PRISA	$ 90,000	6/30/2005	$ 139,622	$ 222,450	$ -	$ 222,450	5.3%
Rubenstein Properties Fund III	$ 30,000	10/23/2015	$ 30,606	$ 627	$ 3,094	$ 3,721	-27.5%
LCC Co-Investor B	$ 15,000	10/18/2019	$ 15,000	$ -	$ -	$ -	-100.0%
Rubenstein Properties Fund IV	$ 25,000	4/16/2019	$ 14,881	$ 56	$ 7,847	$ 7,903	-28.9%
Prudential Senior Housing Fund V	$ 50,000	3/17/2015	$ 41,333	$ 25,566	$ 27,110	$ 52,675	3.2%
Smart Markets Fund, L.P.	$ 195,000	6/17/2013	$ 255,676	$ 102,817	$ 314,961	$ 417,778	7.1%
Stonelake Opportunity Partners VII	$ 40,000	6/30/2022	$ 28,000	$ -	$ 26,427	$ 26,427	-3.8%
Walton Street Real Estate Fund VII	$ 50,000	5/9/2012	$ 44,400	$ 57,330	$ 1,817	$ 59,147	8.1%
Walton Street Real Estate Fund VIII	$ 50,000	10/23/2015	$ 44,331	$ 43,992	$ 15,370	$ 59,362	7.7%
Co-Investment #1	$ 10,000	9/27/2017	$ 10,293	$ 4,160	$ -	$ 4,160	-60.0%
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 17,831	$ 17,500	$ 1,539	$ 19,040	2.6%
Westbrook Real Estate Fund X	$ 50,000	1/15/2015	$ 53,254	$ 42,649	$ 8,942	$ 51,591	-1.5%
Westbrook Real Estate Fund XI	$ 40,000	1/31/2019	$ 44,693	$ 23,832	$ 25,124	$ 48,957	4.8%

(all dollar amounts in thousands)

MainePERS Private Market Investments Summary: 03/31/2026

Notes: NM = Not Meaningful. MainePERS only reports IRRs for funds with more than 24 months of history and for which Amount Contributed is greater than 50% of Commitments. "Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.