Data as of: 6/30/2005

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Principal Life Insurance Company U.S. Property	$ 60,000	5/20/2005	$ 20,000	$ -	$ 20,634	$ 20,634	NM
PRISA	$ 90,000	6/30/2005	$ 20,000	$ -	$ 20,000	$ 20,000	NM

(all dollar amounts in thousands)

Data as of: 9/30/2005

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Principal Life Insurance Company U.S. Property	$ 60,000	5/20/2005	$ 20,000	$ -	$ 21,363	$ 21,363	NM
PRISA	$ 90,000	6/30/2005	$ 35,058	$ -	$ 36,102	$ 36,102	NM

(all dollar amounts in thousands)

Data as of: 12/31/2005

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
JPMCB Strategic Property Fund	$ 130,000	11/15/2005	$ -	$ -	$ -	$ -	NM
Principal Life Insurance Company U.S. Property	$ 60,000	5/20/2005	$ 30,000	$ -	$ 32,308	$ 32,308	NM
PRISA	$ 90,000	6/30/2005	$ 35,487	$ 347	$ 38,317	$ 38,664	NM

(all dollar amounts in thousands)

Data as of: 3/31/2006

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
JPMCB Strategic Property Fund	$ 130,000	11/15/2005	$ -	$ -	$ -	$ -	NM
Principal Life Insurance Company U.S. Property	$ 60,000	5/20/2005	$ 60,000	$ -	$ 63,686	$ 63,686	NM
PRISA	$ 90,000	6/30/2005	$ 66,062	$ 831	$ 69,924	$ 70,755	NM

(all dollar amounts in thousands)

Data as of: 6/30/2006

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
JPMCB Strategic Property Fund	$ 130,000	11/15/2005	$ 35,146	$ 165	$ 35,332	$ 35,497	NM
Principal Life Insurance Company U.S. Property	$ 60,000	5/20/2005	$ 60,000	$ -	$ 66,621	$ 66,621	NM
PRISA	$ 90,000	6/30/2005	$ 81,790	$ 1,402	$ 87,525	$ 88,926	NM

(all dollar amounts in thousands)

Data as of: 9/30/2006

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Blackrock Granite Property Fund	$ 63,791	9/30/2006	$ 48,791	$ -	$ 48,791	$ 48,791	NM
JPMCB Strategic Property Fund	$ 130,000	11/15/2005	$ 35,614	$ 633	$ 36,630	$ 37,263	NM
Principal Life Insurance Company U.S. Property	$ 60,000	5/20/2005	$ 60,000	$ -	$ 68,690	$ 68,690	NM
PRISA	$ 90,000	6/30/2005	$ 83,035	$ 2,444	$ 90,609	$ 93,053	NM

(all dollar amounts in thousands)

Data as of: 12/31/2006

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Blackrock Granite Property Fund	$ 63,791	9/30/2006	$ 48,791	$ -	$ 50,753	$ 50,753	NM
JPMCB Strategic Property Fund	$ 130,000	11/15/2005	$ 71,673	$ 1,587	$ 74,687	$ 76,274	NM
Principal Life Insurance Company U.S. Property	$ 60,000	5/20/2005	$ 60,000	$ -	$ 71,246	$ 71,246	NM
PRISA	$ 90,000	6/30/2005	$ 94,563	$ 3,778	$ 104,071	$ 107,849	NM

(all dollar amounts in thousands)

Data as of: 3/31/2007

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Blackrock Granite Property Fund	$ 63,791	9/30/2006	$ 63,810	$ 19	$ 68,216	$ 68,235	NM
JPMCB Strategic Property Fund	$ 130,000	11/15/2005	$ 108,219	$ 3,154	$ 113,773	$ 116,927	NM
Principal Life Insurance Company U.S. Property	$ 60,000	5/20/2005	$ 60,000	$ -	$ 73,635	$ 73,635	NM
PRISA	$ 90,000	6/30/2005	$ 95,984	$ 4,992	$ 108,278	$ 113,270	NM

(all dollar amounts in thousands)

Data as of: 6/30/2007

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Blackrock Granite Property Fund	$ 63,791	9/30/2006	$ 63,833	$ 42	$ 71,390	$ 71,432	NM
JPMCB Strategic Property Fund	$ 130,000	11/15/2005	$ 135,522	$ 4,998	$ 145,272	$ 150,270	NM
Principal Life Insurance Company U.S. Property	$ 60,000	5/20/2005	$ 60,000	$ -	$ 76,210	$ 76,210	16.0%
PRISA	$ 90,000	6/30/2005	$ 97,436	$ 6,217	$ 114,889	$ 121,106	18.1%

(all dollar amounts in thousands)

Data as of: 9/30/2007

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Blackrock Granite Property Fund	$ 63,791	9/30/2006	$ 63,865	$ 74	$ 73,212	$ 73,286	NM
JPMCB Strategic Property Fund	$ 130,000	11/15/2005	$ 137,784	$ 6,896	$ 151,784	$ 158,681	NM
Principal Life Insurance Company U.S. Property	$ 60,000	5/20/2005	$ 60,000	$ -	$ 79,885	$ 79,885	16.6%
PRISA	$ 90,000	6/30/2005	$ 99,251	$ 7,805	$ 119,972	$ 127,777	18.1%

(all dollar amounts in thousands)

Data as of: 12/31/2007

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Blackrock Granite Property Fund	$ 63,791	9/30/2006	$ 64,532	$ 741	$ 75,182	$ 75,922	NM
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 9,073	$ -	$ 7,199	$ 7,199	NM
JPMCB Strategic Property Fund	$ 130,000	11/15/2005	$ 140,106	$ 8,839	$ 156,068	$ 164,907	16.0%
Principal Life Insurance Company U.S. Property	$ 60,000	5/20/2005	$ 60,000	$ -	$ 80,970	$ 80,970	15.3%
PRISA	$ 90,000	6/30/2005	$ 101,051	$ 9,373	$ 122,300	$ 131,673	16.6%

(all dollar amounts in thousands)

Data as of: 3/31/2008

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Blackrock Granite Property Fund	$ 63,791	9/30/2006	$ 65,205	$ 1,414	$ 76,061	$ 77,475	NM
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 9,073	$ -	$ 6,997	$ 6,997	NM
Global Infrastructure Partners	$ 75,000	3/31/2008	$ -	$ -	$ -	$ -	NM
JPMCB Strategic Property Fund	$ 130,000	11/15/2005	$ 142,409	$ 10,752	$ 157,617	$ 168,368	13.6%
Principal Life Insurance Company U.S. Property	$ 60,000	5/20/2005	$ 60,000	$ -	$ 81,647	$ 81,647	13.9%
PRISA	$ 90,000	6/30/2005	$ 102,739	$ 10,834	$ 123,138	$ 133,972	14.8%

(all dollar amounts in thousands)

Data as of: 6/30/2008

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Blackrock Granite Property Fund	$ 63,791	9/30/2006	$ 65,885	$ 2,094	$ 75,782	$ 77,876	NM
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 15,447	$ -	$ 12,003	$ 12,003	NM
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 23,758	$ -	$ 20,308	$ 20,308	NM
JPMCB Strategic Property Fund	$ 130,000	11/15/2005	$ 144,741	$ 12,690	$ 158,968	$ 171,658	11.9%
Principal Life Insurance Company U.S. Property	$ 60,000	5/20/2005	$ 60,000	$ -	$ 80,841	$ 80,841	12.1%
PRISA	$ 90,000	6/30/2005	$ 104,417	$ 12,288	$ 123,945	$ 136,232	13.4%

(all dollar amounts in thousands)

Data as of: 9/30/2008

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Blackrock Granite Property Fund	$ 63,791	9/30/2006	$ 66,571	$ 2,780	$ 75,065	$ 77,846	8.7%
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 15,447	$ -	$ 10,749	$ 10,749	NM
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 23,758	$ -	$ 20,134	$ 20,134	NM
JPMCB Strategic Property Fund	$ 130,000	11/15/2005	$ 147,066	$ 14,617	$ 157,062	$ 171,679	9.4%
Principal Life Insurance Company U.S. Property	$ 60,000	5/20/2005	$ 60,000	$ -	$ 79,080	$ 79,080	10.1%
PRISA	$ 90,000	6/30/2005	$ 106,043	$ 13,665	$ 124,439	$ 138,104	12.1%

(all dollar amounts in thousands)

Data as of: 12/31/2008

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Blackrock Granite Property Fund	$ 63,791	9/30/2006	$ 67,263	$ 3,472	$ 61,808	$ 65,280	-1.4%
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 16,057	$ -	$ 10,362	$ 10,362	NM
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 29,160	$ -	$ 24,689	$ 24,689	NM
JPMCB Strategic Property Fund	$ 130,000	11/15/2005	$ 149,334	$ 16,493	$ 143,445	$ 159,938	3.7%
Principal Life Insurance Company U.S. Property	$ 60,000	5/20/2005	$ 60,000	$ -	$ 76,682	$ 76,682	8.2%
PRISA	$ 90,000	6/30/2005	$ 107,980	$ 15,378	$ 106,428	$ 121,806	5.0%

(all dollar amounts in thousands)

Data as of: 3/31/2009

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Blackrock Granite Property Fund	$ 63,791	9/30/2006	$ 67,958	$ 4,167	$ 50,342	$ 54,509	-9.2%
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 16,057	$ -	$ 10,167	$ 10,167	NM
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 33,588	$ 2,587	$ 26,211	$ 28,798	NM
JPMCB Strategic Property Fund	$ 130,000	11/15/2005	$ 151,491	$ 18,291	$ 124,144	$ 142,435	-2.9%
Principal Life Insurance Company U.S. Property	$ 60,000	5/20/2005	$ 60,000	$ -	$ 61,862	$ 61,862	0.9%
PRISA	$ 90,000	6/30/2005	$ 109,408	$ 16,582	$ 89,918	$ 106,500	-1.0%

(all dollar amounts in thousands)

Data as of: 6/30/2009

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Blackrock Granite Property Fund	$ 63,791	9/30/2006	$ 68,655	$ 4,864	$ 46,581	$ 51,445	-11.0%
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 17,105	$ 57	$ 10,957	$ 11,014	NM
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 33,588	$ 2,587	$ 26,309	$ 28,896	NM
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ -	$ -	$ -	$ -	NM
JPMCB Strategic Property Fund	$ 130,000	11/15/2005	$ 153,652	$ 20,141	$ 116,898	$ 137,040	-4.9%
Principal Life Insurance Company U.S. Property	$ 60,000	5/20/2005	$ 60,000	$ -	$ 55,431	$ 55,431	-2.2%
PRISA	$ 90,000	6/30/2005	$ 110,738	$ 17,758	$ 78,008	$ 95,766	-5.2%

(all dollar amounts in thousands)

Data as of: 9/30/2009

Partnership	Vintage Year	Commitment	Date of Commitment	Amount Contributed (A)	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/A	Interim IRR	Footnote	Total Fees & Expenses
Carlyle Infrastructure Partners	2007	$ 50,000,000	11/2/2007	$ 13,488,314	$ -	$ 10,757,442	$ (2,730,872)	0.8	NM		$ 3,038,181
Global Infrastructure Partners	2006	$ 75,000,000	3/31/2008	$ 35,948,187	$ 4,004,015	$ 33,791,602	$ 1,847,430	1.1	NM		$ 4,806,543
Hellman & Friedman Capital Partners VII	2010	$ 30,000,000	6/19/2009	$ -	$ -	$ -	$ -	NA	NM		$ -
Alinda Infrastructure Fund II	2008	$ 50,000,000	9/17/2009	$ 9,266,044	$ 148,227	$ 9,266,044	$ 148,227	1.0	NM		$ 1,348,981
MetWest Enhanced TALF Strategy Fund	2009	$ 75,000,000	7/31/2009	$ 50,000,000	$ -	$ 51,520,064	$ 1,520,064	1.0	NM		$ 38,548

Notes:
NM = Not Meaningful

IRRs presented are interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investement pace and strategy of various funds. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dicates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. As such, MainePERS does not report IRRs for funds during the first four years of their life or until they have completed their investment phase (whichever is longer). The Interim IRR and Value Multiples presented in this table are internal calculations performed by MainePERS based on cash flow information provided by the general partner. These calculations have not been verified by the general partner and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

(A) - Amount Contributed is the Gross Contribution for Investments Only

Data as of: 12/31/2009

Partnership	Vintage Year	Commitment	Date of Commitment	Amount Contributed (A)	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/A	Interim IRR	Footnote	Total Fees & Expenses
Carlyle Infrastructure Partners	2007	$ 50,000,000	11/2/2007	$ 17,189,158	$ -	$ 11,227,912	$ (5,961,246)	0.7	NM		$ 3,024,725
Global Infrastructure Partners	2006	$ 75,000,000	3/31/2008	$ 55,448,456	$ 4,223,379	$ 56,837,929	$ 5,612,851	1.1	NM		$ 4,791,581
Hellman & Friedman Capital Partners VII	2010	$ 30,000,000	6/19/2009	$ -	$ -	$ -	$ -	NM	NM		$ -
Alinda Infrastructure Fund II	2008	$ 50,000,000	9/17/2009	$ 10,026,563	$ 965,945	$ 9,446,139	$ 385,521	1.0	NM		$ 1,318,707
MetWest Enhanced TALF Strategy Fund	2009	$ 75,000,000	7/31/2009	$ 50,000,000	$ 240,409	$ 52,488,220	$ 2,728,629	1.1	NM		$ 155,614
Oaktree Opportunities VIII	2009	$ 30,000,000	12/9/2009	$ 3,000,000	$ -	$ 3,233,753	$ 233,753	1.1	NM		$ 112,704
Carlyle Asia Partners III	2009	$ 15,000,000	12/31/2009	$ -	$ -	$ (567,810)	$ (567,810)	NM	NM		$ 481,364

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(A) - Amount Contributed is the Gross Contribution for Investments Only

Data as of: 3/31/2010

Partnership	Vintage Year	Commitment	Date of Commitment	Amount Contributed (A)	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/A	Interim IRR	Footnote	Total Fees & Expenses
Carlyle Infrastructure Partners	2007	$ 50,000,000	11/2/2007	$ 13,754,119	$ -	$ 11,013,477	$ (2,740,642)	0.8	NM		$ 3,239,160
Global Infrastructure Partners	2006	$ 75,000,000	3/31/2008	$ 57,400,131	$ 4,714,179	$ 61,256,122	$ 8,570,170	1.1	NM		$ 5,531,012
Hellman & Friedman Capital Partners VII	2010	$ 30,000,000	6/19/2009	$ -	$ -	$ -	$ -	NM	NM		$ -
Alinda Infrastructure Fund II	2008	$ 50,000,000	9/17/2009	$ 10,782,390	$ 1,733,514	$ 9,395,156	$ 346,280	1.0	NM		$ 1,771,055
MetWest Enhanced TALF Strategy Fund	2009	$ 75,000,000	7/31/2009	$ 53,350,000	$ 1,021,792	$ 58,632,917	$ 6,304,709	1.1	NM		$ 299,660
Oaktree Opportunities VIII	2009	$ 30,000,000	12/9/2009	$ 6,750,000	$ -	$ 7,067,727	$ 317,727	1.0	NM		$ 223,043
Carlyle Asia Partners III	2009	$ 15,000,000	12/31/2009	$ 2,432,339	$ -	$ 2,713,425	$ 281,086	NM	NM		$ 667,972

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Data as of: 6/30/2010

Partnership	Vintage Year	Commitment	Date of Commitment	Amount Contributed (A)	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/A	Interim IRR	Footnote	Total Fees & Expenses
Carlyle Infrastructure Partners	2007	$ 50,000,000	11/2/2007	$ 16,611,929	$ -	$ 14,297,461	$ (2,314,468)	0.9	NM		$ 4,313,553
Global Infrastructure Partners	2006	$ 75,000,000	3/31/2008	$ 57,400,131	$ 8,220,171	$ 64,419,981	$ 15,240,020	1.3	NM		$ 6,915,754
Hellman & Friedman Capital Partners VII	2010	$ 30,000,000	6/19/2009	$ -	$ -	$ -	$ -	NM	NM		$ -
Alinda Infrastructure Fund II	2008	$ 50,000,000	9/17/2009	$ 10,960,510	$ 1,912,786	$ 9,421,230	$ 373,506	1.0	NM		$ 2,602,831
MetWest Enhanced TALF Strategy Fund	2009	$ 75,000,000	7/31/2009	$ 53,350,000	$ 1,872,923	$ 60,537,477	$ 9,060,400	1.2	NM		$ 399,197
Oaktree Opportunities VIII	2009	$ 30,000,000	12/9/2009	$ 8,250,000	$ -	$ 8,444,459	$ 194,459	1.0	NM		$ 331,506
Carlyle Asia Partners III	2009	$ 15,000,000	12/31/2009	$ 3,521,357	$ 9,967	$ 4,337,469	$ 826,079	1.2	NM		$ 753,484
Cube Infrastructure	2009	€ 40,000,000	4/16/2010	€ 16,401,877	€ -	€ 17,331,527	€ 929,650	1.1	NM		€ 869,924

Notes:
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MainePERS Private Market Investments Summary

Data as of: 9/30/10

Partnership	Vintage Year	Commitment	Date of Commitment	Amount Contributed (A)	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/A	Interim IRR	Footnote	Total Fees & Expenses
Carlyle Infrastructure Partners	2007	$ 50,000,000	11/2/2007	$ 16,611,929	$ -	$ 14,926,344	$ (1,685,585)	0.9	NM		$ 4,313,553
Global Infrastructure Partners	2006	$ 75,000,000	3/31/2008	$ 60,850,363	$ 10,183,911	$ 68,406,534	$ 17,740,082	1.3	NM		$ 6,915,754
Alinda Infrastructure Fund II	2008	$ 50,000,000	9/17/2009	$ 9,683,772	$ 3,160,124	$ 8,965,786	$ 2,442,138	1.3	NM		$ 2,602,831
MetWest Enhanced TALF Strategy Fund	2009	$ 75,000,000	7/31/2009	$ 53,350,000	$ 15,403,226	$ 50,323,323	$ 12,376,549	1.2	NM		$ 399,197
Oaktree Opportunities VIII	2009	$ 30,000,000	12/9/2009	$ 12,320,929	$ -	$ 13,095,019	$ 774,090	1.1	NM		$ 429,070
Carlyle Asia Partners III	2009	$ 15,000,000	12/31/2009	$ 4,855,827	$ 16,369	$ 6,031,119	$ 1,191,661	1.2	NM		$ 734,939
Cube Infrastructure	2009	€ 40,000,000	4/16/2010	€ 16,401,877	€ 5,999,655	€ 10,926,173	€ 523,951	1.0	NM		€ 869,924
Blackstone Capital Partners VI	2010	$ 30,000,000	6/30/2010	$ -	$ -	$ -	$ -	NM	NM		$ -
First Reserve Energy Infrastructure Fund	2010	$ 50,000,000	6/30/2010	$ -	$ -	$ -	$ -	NM	NM		$ -
H.I.G. Bayside Loan Fund II	2010	$ 25,000,000	5/28/2010	$ 1,926,344	$ -	$ 1,940,949	$ 14,605	1.0	NM		$ 126,603
Hellman & Friedman Capital Partners VII	2010	$ 30,000,000	6/19/2009	$ -	$ -	$ -	$ -	NM	NM		$ -

Notes:

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MainePERS Private Market Investments Summary

Data as of: 12/31/10

Partnership	Vintage Year	Commitment	Date of Commitment	Amount Contributed (A)	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/A	Interim IRR	Footnote	Total Fees & Expenses
Carlyle Infrastructure Partners	2007	$ 50,000,000	11/2/2007	$ 17,658,750	$ 352,181	$ 17,666,947	$ 360,378	1.0	NM		$ 3,835,332
Global Infrastructure Partners	2006	$ 75,000,000	3/31/2008	$ 64,972,704	$ 12,811,401	$ 73,286,613	$ 21,125,310	1.3	NM		$ 6,915,754
Alinda Infrastructure Fund II	2008	$ 50,000,000	9/17/2009	$ 11,405,609	$ 3,445,258	$ 11,472,562	$ 3,512,211	1.3	NM		$ 2,160,483
MetWest Enhanced TALF Strategy Fund	2009	$ 75,000,000	7/31/2009	$ 53,350,000	$ 16,875,542	$ 49,563,171	$ 13,088,713	1.2	NM		$ 559,721
Oaktree Opportunities VIII	2009	$ 30,000,000	12/9/2009	$ 14,478,299	$ -	$ 16,212,163	$ 1,733,864	1.1	NM		$ 521,701
Carlyle Asia Partners III	2009	$ 15,000,000	12/31/2009	$ 6,178,540	$ 16,369	$ 8,643,364	$ 2,481,193	1.4	NM		$ 864,531
Cube Infrastructure	2009	€ 40,000,000	4/16/2010	€ 16,401,877	€ 5,999,655	€ 11,435,287	€ 1,033,065	1.1	NM		€ 869,924
Blackstone Capital Partners VI	2010	$ 30,000,000	6/30/2010	$ -	$ -	$ -	$ -	NM	NM		$ -
First Reserve Energy Infrastructure Fund	2010	$ 50,000,000	6/30/2010	$ -	$ -	$ -	$ -	NM	NM		$ 638,221
H.I.G. Bayside Loan Fund II	2010	$ 25,000,000	5/28/2010	$ 3,671,528	$ -	$ 3,710,753	$ 39,225	1.0	NM		$ 276,615
Hellman & Friedman Capital Partners VII	2010	$ 30,000,000	6/19/2009	$ -	$ -	$ -	$ -	NM	NM		$ -

Notes:

NM = Not Meaningful

IRRs presented are interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investement pace and strategy of various funds. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dicates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. As such, MainePERS does not report IRRs for funds during the first four years of their life or until they have completed their investment phase (whichever is longer). The Interim IRR and Value Multiples presented in this table are internal calculations performed by MainePERS based on cash flow information provided by the general partner. These calculations have not been verified by the general partner and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 3/31/11

Limited Partnerships	Vintage Year	Commitment	Date of Commitment	Amount Contributed (A)	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/A	Interim IRR	Footnote	Total Fees & Expenses
Carlyle Infrastructure Partners	2007	$ 50,000,000	11/2/2007	$ 17,658,750	$ 461,641	$ 19,218,791	$ 2,021,682	1.1	NM		$ 4,750,334
Global Infrastructure Partners	2006	$ 75,000,000	3/31/2008	$ 65,633,072	$ 16,294,887	$ 73,089,260	$ 23,751,075	1.4	NM		$ 7,728,792
Alinda Infrastructure Fund II	2008	$ 50,000,000	9/17/2009	$ 15,517,171	$ 3,777,631	$ 15,885,872	$ 4,146,332	1.3	NM		$ 3,056,270
MetWest Enhanced TALF Strategy Fund	2009	$ 75,000,000	7/31/2009	$ 53,350,000	$ 19,698,758	$ 48,672,757	$ 15,021,515	1.3	NM		$ 559,721
Oaktree Opportunities VIII	2009	$ 30,000,000	12/9/2009	$ 17,369,441	$ 225,783	$ 20,152,004	$ 3,008,346	1.2	NM		$ 630,559
Carlyle Asia Partners III	2009	$ 15,000,000	12/31/2009	$ 6,296,881	$ 62,567	$ 8,176,809	$ 1,942,495	1.3	NM		$ 926,002
Cube Infrastructure	2009	€ 40,000,000	4/16/2010	€ 22,243,829	€ 5,999,695	€ 17,495,250	€ 1,251,116	1.1	NM		$ 869,924
Blackstone Capital Partners VI	2010	$ 30,000,000	6/30/2010	$ -	$ -	$ -	$ -	NM	NM		$ 90,175
First Reserve Energy Infrastructure Fund	2010	$ 50,000,000	6/30/2010	$ -	$ -	$ -	$ -	NM	NM		$ 638,221
H.I.G. Bayside Loan Fund II	2010	$ 25,000,000	5/28/2010	$ 3,670,767	$ -	$ 3,642,237	$ (28,530)	1.0	NM		$ 405,376
Hellman & Friedman Capital Partners VII	2011	$ 30,000,000	6/19/2009	$ -	$ -	$ -	$ -	NM	NM		$ -
EnCap Energy Capital VIII	2011	$ 30,000,000	1/31/2011	$ 767,325	$ -	$ 987,101	$ 219,776	1.3	NM		$ 177,675
GTCR Fund X	2011	$ 30,000,000	1/28/2011	$ -	$ -	$ -	$ -	NM	NM		$ -
MainePERS-Cliffwater Secondary Account	N/A	$ 100,000,000	Various	$ 14,655,113	$ 571,710	$ 16,375,707	$ 2,292,305	1.2	NM		$ 216,061

Open-ended Commitments	Commitment	Date of Commitment	Invested Capital	Current Market Value	Net Return (per annum)	Footnote
BlackRock Granite Property Fund, Inc.	$ 57,500,000	9/29/2005	$ 64,673,681	$ 37,987,577	-3.84%	(RE)
JPMCB Strategic Property Fund	$ 130,000,000	6/30/2006	$ 160,179,390	$ 124,476,679	-0.54%	(RE)
Principal Financial Group U.S. Property Account	$ 60,000,000	5/20/2005	$ 60,000,000	$ 57,735,265	-1.26%	(RE)
Prudential Property Investment Separate Account (PRISA I)	$ 90,000,000	6/30/2005	$ 119,533,607	$ 87,499,605	-1.49%	(RE)

Notes:

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MainePERS Private Market Investments Summary

Data as of: 6/30/11

Limited Partnerships	Vintage Year	Commitment	Date of Commitment	Amount Contributed (A)	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/A	Interim IRR	Footnote	Total Fees & Expenses
Global Infrastructure Partners	2006	$ 75,000,000	3/31/2008	$ 65,561,614	$ 16,294,887	$ 73,923,135	$ 24,656,408	1.4x	NM		$ 6,875,072
Carlyle Infrastructure Partners	2007	$ 50,000,000	11/2/2007	$ 23,186,132	$ 600,940	$ 25,516,849	$ 2,931,657	1.1x	NM		$ 4,603,303
Alinda Infrastructure Fund II	2008	$ 50,000,000	9/17/2009	$ 19,290,728	$ 4,099,055	$ 19,403,440	$ 4,211,767	1.2x	NM		$ 3,261,395
MetWest Enhanced TALF Strategy Fund	2009	$ 75,000,000	7/31/2009	$ 53,350,000	$ 21,104,500	$ 47,943,567	$ 15,698,067	1.3x	NM		$ 754,342
Oaktree Opportunities VIII	2009	$ 30,000,000	12/9/2009	$ 21,760,736	$ 225,783	$ 24,617,280	$ 3,082,327	1.1x	NM		$ 739,264
Carlyle Asia Partners III	2009	$ 15,000,000	12/31/2009	$ 6,590,817	$ 291,142	$ 7,484,145	$ 1,184,470	1.2x	NM		$ 1,157,282
Cube Infrastructure	2009	€ 40,000,000	4/16/2010	€ 22,916,000	€ 6,422,764	€ 22,978,184	€ 6,484,948	1.3x	NM		€ 1,164,303
Blackstone Capital Partners VI	2010	$ 30,000,000	6/30/2010	$ -	$ -	$ -	$ -	NM	NM		$ 185,088
First Reserve Energy Infrastructure Fund	2010	$ 50,000,000	6/30/2010	$ 549,000	$ -	$ 245,000	$ (304,000)	NM	NM		$ 1,089,000
H.I.G. Bayside Loan Fund II	2010	$ 25,000,000	5/28/2010	$ 4,534,995	$ 848,065	$ 4,309,194	$ 622,264	1.1x	NM		$ 526,611
Hellman & Friedman Capital Partners VII	2011	$ 30,000,000	6/19/2009	$ -	$ -	$ -	$ -	NM	NM		$ -
KKR Infrastructure Fund	2011	$ 75,000,000	9/29/2010	$ -	$ -	$ -	$ -	NM	NM		$ -
EnCap Energy Capital VIII	2011	$ 30,000,000	1/31/2011	$ 1,568,572		$ 1,500,841	$ (67,731)	NM	NM		$ 289,178
GTCR Fund X	2011	$ 30,000,000	1/28/2011	$ -	$ -	$ -	$ -	NM	NM		$ -
ABRY Advanced Securities Fund II	2011	$ 20,000,000	5/4/2011	$ 2,097,421	$ -	$ 2,010,055	$ (87,366)	NM	NM		$ 101,111
ABRY Partners VII	2011	$ 10,000,000	4/29/2011	$ -	$ -	$ -	$ -	NM	NM		$ -
Summit Growth Equity VIII	2011	$ 25,000,000	5/27/2011	$ -	$ -	$ -	$ -	NM	NM		$ -
Summit Venture Capital III	2011	$ 7,000,000	5/27/2011	$ -	$ -	$ -	$ -	NM	NM		$ -
H.I.G. Growth Equity & Buyouts	2011	$ 17,500,000	6/30/2011	$ -	$ -	$ -	$ -	NM	NM		$ -
MainePERS-Cliffwater Secondary Account	N/A	$ 100,000,000	Various	$ 15,440,681	$ 546,600	$ 18,196,129	$ 684,685	1.2x	NM		

Open-ended Commitments	Commitment (A)	Date of Commitment	Invested Capital	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/(A+B)	Net Return (p.a.)	Footnote	Total Fees & Expenses
BlackRock Granite Property Fund, Inc.	$ 57,500,000	9/29/2005	$ 66,518,733	$ 12,085,784	$ 36,844,570	$ (8,569,647)	0.7x	-3.00%	(RE)	$ 2,233,418
JPMCB Strategic Property Fund	$ 130,000,000	6/30/2006	$ 163,744,484	$ 33,255,314	$ 131,117,956	$ 34,373,270	1.0x	0.30%	(RE)	$ 5,662,702
Prima Mortgage Investment Trust, LLC	$ 75,000,000	6/21/2011	$ 40,082,087	$ 82,087	$ 40,601,383	$ 683,470	NM	NM	(RE)	$ 4,430
Principal Financial Group U.S. Property Account	$ 60,000,000	5/20/2005	$ 57,130,634	$ -	$ 61,136,207	$ 1,136,207	1.0x	0.34%	(RE)	$ 2,869,366
Prudential Property Investment Separate Account (PRISA I)	$ 90,000,000	6/30/2005	$ 121,871,090	$ 23,730,451	$ 91,779,656	$ 25,510,107	1.0x	-0.57%	(RE)	$ 4,114,802

Notes:

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MainePERS Private Market Investments Summary

Data as of: 9/30/11

Limited Partnerships	Vintage Year	Commitment	Date of Commitment	Amount Contributed (A)	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/A	Interim IRR	Footnote	Total Fees & Expenses
Global Infrastructure Partners	2006	$ 75,000,000	3/31/2008	$ 66,199,911	$ 18,425,696	$ 74,959,048	$ 27,184,833	1.4x	NM		$ 7,622,886
Carlyle Infrastructure Partners	2007	$ 50,000,000	11/2/2007	$ 24,219,479	$ 600,940	$ 23,852,920	$ 234,381	1.0x	NM		$ 4,647,022
Alinda Infrastructure Fund II	2008	$ 50,000,000	9/17/2009	$ 19,620,874	$ 4,099,055	$ 19,915,265	$ 4,393,446	1.2x	NM		$ 3,727,821
MetWest Enhanced TALF Strategy Fund	2009	$ 75,000,000	7/31/2009	$ 53,350,000	$ 21,871,586	$ 45,745,560	$ 14,267,146	1.3x	NM		$ 836,723
Oaktree Opportunities VIII	2009	$ 30,000,000	12/9/2009	$ 26,164,345	$ 225,783	$ 27,105,206	$ 1,166,644	1.0x	NM		$ 835,655
Carlyle Asia Partners III	2009	$ 15,000,000	12/31/2009	$ 7,704,104	$ 369,954	$ 7,048,284	$ (285,866)	1.0x	NM		$ 1,069,245
Cube Infrastructure	2009	€ 40,000,000	4/16/2010	€ 25,832,000	€ 6,422,764	€ 25,538,458	€ 6,129,222	1.2x	NM		€ 2,504,990
Blackstone Capital Partners VI	2010	$ 30,000,000	6/30/2010	$ 1,988,932	$ -	$ 1,895,118	$ (93,814)	1.0x	NM		$ 277,784
First Reserve Energy Infrastructure Fund	2010	$ 50,000,000	6/30/2010	$ 1,871,000	$ -	$ 1,132,000	$ (739,000)	0.6x	NM		$ 1,318,000
H.I.G. Bayside Loan Fund II	2010	$ 25,000,000	5/28/2010	$ 4,717,932	$ 415,019	$ 4,614,083	$ 311,170	1.1x	NM		$ 651,608
Hellman & Friedman Capital Partners VII	2011	$ 30,000,000	6/19/2009	$ 2,620,376	$ -	$ 2,391,542	$ (228,834)	0.9x	NM		$ 120,417
KKR Infrastructure Fund	2011	$ 75,000,000	9/29/2010	$ 5,821,000	$ -	$ 5,574,432	$ (246,568)	1.0x	NM		$ -
EnCap Energy Capital VIII	2011	$ 30,000,000	1/31/2011	$ 2,684,368	$ -	$ 3,162,265	$ 477,897	1.2x	NM		$ 390,753
GTCR Fund X	2011	$ 30,000,000	1/28/2011	$ 3,423,251	$ -	$ 3,396,167	$ (27,084)	1.0x	NM		$ 161,331
ABRY Advanced Securities Fund II	2011	$ 20,000,000	5/4/2011	$ 4,321,447	$ -	$ 3,524,734	$ (796,713)	0.8x	NM		$ 180,148
ABRY Partners VII	2011	$ 10,000,000	4/29/2011	$ 1,284,788	$ 8,295	$ 1,219,957	$ (56,536)	1.0x	NM		$ 91,832
H.I.G. Growth Equity & Buyouts	2011	$ 17,500,000	6/30/2011	$ 343,878	$ -	$ 343,895	$ 17	1.0x	NM		$ 6,122
Berkshire Fund VIII	2011	$ 15,000,000	7/20/2011	$ 489,915	$ -	$ 555,985	$ 66,070	1.1x	NM		$ 78,108
Summit Growth Equity VIII	2012	$ 25,000,000	5/27/2011	$ -	$ -		$ -	NM	NM		$ -
Summit Venture Capital III	2012	$ 13,150,000	5/27/2011	$ -	$ -		$ -	NM	NM		$ -
MainePERS-Cliffwater Secondary Account	N/A	$ 100,000,000	Various	$ 17,343,189	$ 550,930	$ 19,599,407	$ 2,807,148	1.2x	NM		$ 282,954

Open-ended Commitments	Commitment (A)	Date of Commitment	Invested Capital or Book Value	Total Distributions	Current Market Value (C)	Gain Since Inception (C-A)	Total Value Multiple (C)/(A)	Net Return (p.a.)	Footnote	Total Fees & Expenses
Principal Financial Group U.S. Property Account	$ 60,000,000	5/20/2005	$ 56,981,653	$ -	$ 63,383,832	$ 3,383,832	1.1x	0.94%	(RE)	$ 3,018,347
Prudential Property Investment Separate Account (PRISA I)	$ 90,000,000	6/30/2005	$ 123,112,091	$ 24,621,274	$ 95,550,270	$ 5,550,270	1.1x	0.15%	(RE)	$ 4,321,470
BlackRock Granite Property Fund, Inc.	$ 46,791,739	9/29/2005	$ 55,765,954	$ 17,041,913	$ 34,241,457	$ (12,550,282)	0.7x	-2.12%	(RE)	$ 2,277,936
JPMCB Strategic Property Fund	$ 130,000,000	6/30/2006	$ 165,309,530	$ 34,820,360	$ 135,340,376	$ 5,340,376	1.0x	0.85%	(RE)	$ 6,001,053
Prima Mortgage Investment Trust, LLC	$ 75,000,000	6/21/2011	$ 75,803,053	$ 803,053	$ 75,439,035	$ 439,035	1.0x	NM	(RE)	$ 196,414
H/2 Credit Investors	$ 75,000,000	7/29/2011	$ 49,941,667	$ -	$ 48,473,451	$ (1,526,549)	1.0x	NM	(RE)	$ 58,333

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MainePERS Private Market Investments Summary

Data as of: 12/31/11

Limited Partnerships	Vintage Year	Commitment	Date of Commitment	Amount Contributed (A)	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/A	Interim IRR	Footnote	Total Fees & Expenses
Global Infrastructure Partners	2006	$ 75,000,000	3/31/2008	$ 66,692,476	$ 21,959,275	$ 74,826,361	$ 30,093,160	1.5x	NM		$ 7,757,136
Carlyle Infrastructure Partners	2007	$ 50,000,000	11/2/2007	$ 24,778,752	$ 684,241	$ 24,369,858	$ 275,347	1.0x	NM		$ 5,073,305
Alinda Infrastructure Fund II	2008	$ 50,000,000	9/17/2009	$ 30,654,725	$ 3,399,768	$ 30,098,953	$ 2,843,996	1.1x	NM		$ 3,015,075
MetWest Enhanced TALF Strategy Fund	2009	$ 75,000,000	7/31/2009	$ 53,350,000	$ 24,120,284	$ 41,942,126	$ 12,712,411	1.2x	NM		$ 915,138
Oaktree Opportunities VIII	2009	$ 30,000,000	12/9/2009	$ 29,080,593	$ 225,783	$ 31,104,605	$ 2,249,795	1.1x	NM		$ 919,407
Carlyle Asia Partners III	2009	$ 15,000,000	12/31/2009	$ 7,814,398	$ 560,625	$ 7,538,283	$ 284,510	1.0x	NM		$ 1,141,766
Cube Infrastructure	2009	€ 40,000,000	4/16/2010	€ 25,832,000	€ 9,336,242	€ 25,529,440	€ 9,033,682	1.3x	NM		€ 2,694,454
Blackstone Capital Partners VI	2010	$ 30,000,000	6/30/2010	$ 2,965,224	$ -	$ 2,844,020	$ (121,204)	1.0x	NM		$ 343,194
First Reserve Energy Infrastructure Fund	2010	$ 50,000,000	6/30/2010	$ 3,373,000	$ -	$ 2,772,000	$ (601,000)	0.8x	NM		$ 1,488,000
H.I.G. Bayside Loan Fund II	2010	$ 25,000,000	5/28/2010	$ 4,574,804	$ 415,019	$ 6,514,577	$ 2,354,792	1.5x	NM		$ 794,736
Hellman & Friedman Capital Partners VII	2011	$ 30,000,000	6/19/2009	$ 6,080,478	$ -	$ 5,771,448	$ (309,030)	0.9x	NM		$ 177,068
KKR Infrastructure Fund	2011	$ 75,000,000	9/29/2010	$ 21,053,981	$ -	$ 22,006,276	$ 952,295	1.0x	NM		$ 27,962
EnCap Energy Capital VIII	2011	$ 30,000,000	1/31/2011	$ 3,169,201	$ -	$ 3,926,800	$ 757,599	1.2x	NM		$ 512,863
GTCR Fund X	2011	$ 30,000,000	1/28/2011	$ 5,740,942	$ -	$ 5,729,690	$ (11,252)	1.0x	NM		$ 232,309
ABRY Advanced Securities Fund II	2011	$ 20,000,000	5/4/2011	$ 5,678,661	$ 324,818	$ 5,584,030	$ 230,187	1.0x	NM		$ 241,184
ABRY Partners VII	2011	$ 10,000,000	4/29/2011	$ 2,658,866	$ 606,028	$ 2,094,276	$ 41,438	1.0x	NM		$ 104,717
H.I.G. Growth Equity & Buyouts	2011	$ 17,500,000	6/30/2011	$ 340,049	$ -	$ 340,073	$ 24	1.0x	NM		$ 9,951
Berkshire Fund VIII	2011	$ 15,000,000	7/20/2011	$ 727,282	$ -	$ 733,168	$ 5,886	1.0x	NM		$ 82,252
Summit Growth Equity VIII	2012	$ 25,000,000	5/27/2011	$ -	$ -	$ -	$ -	NM	NM		$ -
Summit Venture Capital III	2012	$ 13,150,000	5/27/2011	$ -	$ -	$ -	$ -	NM	NM		$ -
ArcLight Energy V	2011	$ 75,000,000	10/28/2011	$ 4,672,418	$ -	$ 5,560,868	$ 888,450	1.2x	NM		$ 1,690,929
Global Infrastructure Partners II	2012	$ 75,000,000	12/3/2011	$ -	$ -	$ -	$ -	NM	NM		$ -
EnCap Energy Capital VIII Co-investment	2011	$ 8,503,000	12/8/2011	$ 655,689	$ -	$ 1,052,487	$ 396,798	1.6x	NM		$ 12,453
MainePERS-Cliffwater Secondary Account	N/A	$ 100,000,000	Various	$ 16,816,689	$ 631,384	$ 19,508,642	$ 3,323,337	1.2x	NM		$ 446,276

Open-ended Commitments	Commitment (A)	Date of Commitment	Invested Capital or Book Value	Total Distributions	Current Market Value (C)	Gain Since Inception (C-A)	Total Value Multiple (C)/(A)	Net Return (p.a.)	Footnote	Total Fees & Expenses
Principal Financial Group U.S. Property Account	$ 60,000,000	5/20/2005	$ 56,828,449	$ -	$ 64,785,420	$ 4,785,420	1.1x	1.26%	(RE)	$ 3,171,551
Prudential Property Investment Separate Account (PRISA I)	$ 90,000,000	6/30/2005	$ 124,399,743	$ 25,533,758	$ 98,687,920	$ 8,687,920	1.1x	0.67%	(RE)	$ 4,533,252
BlackRock Granite Property Fund, Inc.	$ 57,500,000	9/29/2005	$ 48,480,543	$ 17,954,948	$ 29,177,117	$ (19,303,426)	0.6x	-1.65%	(RE)	$ 2,316,660
JPMCB Strategic Property Fund	$ 130,000,000	6/30/2006	$ 167,064,873	$ 36,575,702	$ 139,463,474	$ 9,463,474	1.1x	1.34%	(RE)	$ 6,349,712
Prima Mortgage Investment Trust, LLC	$ 75,000,000	6/21/2011	$ 76,682,216	$ 1,682,216	$ 76,128,454	$ 1,128,454	1.0x	NM	(RE)	$ 233,570
H/2 Credit Investors	$ 75,000,000	7/29/2011	$ 74,799,650	$ -	$ 75,535,338	$ 735,688	1.0x	NM	(RE)	$ 200,350

Notes:
NM = Not Meaningful

IRRs presented are interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investement pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dicates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. As such, MainePERS does not report IRRs for funds during the first four years of their life or until they have completed their investment phase (whichever is longer). The Interim IRR and Value Multiples presented in this table are internal calculations performed by MainePERS based on cash flow information provided by the general partner. These calculations have not been verified by the general partner and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies. (RE) For open-ended structures, the Commitment amount represents the amount of MainePERS' initial investment. Invested capital may exceed the Commitment amount due to re-investment of dividends and recycling of capital.

MainePERS Private Market Investments Summary

Data as of: 3/31/12

Limited Partnerships	Vintage Year	Commitment	Date of Commitment	Amount Contributed (A)	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/A	Interim IRR	Footnote	Total Fees & Expenses
Global Infrastructure Partners	2006	$ 75,000,000	3/31/2008	$ 66,730,463	$ 26,577,019	$ 72,031,490	$ 31,878,046	1.5x	NM		$ 8,174,055
Carlyle Infrastructure Partners	2007	$ 50,000,000	11/2/2007	$ 31,738,509	$ 684,241	$ 34,687,170	$ 3,632,902	1.1x	NM		$ 5,099,535
Alinda Infrastructure Fund II	2008	$ 50,000,000	9/17/2009	$ 30,943,001	$ 3,636,092	$ 30,679,007	$ 3,372,098	1.1x	NM		$ 3,182,020
MetWest Enhanced TALF Strategy Fund	2009	$ 75,000,000	7/31/2009	$ 53,350,000	$ 28,079,237	$ 38,938,880	$ 13,668,117	1.3x	NM		$ 1,000,727
Oaktree Opportunities VIII	2009	$ 30,000,000	12/9/2009	$ 28,973,479	$ 225,783	$ 33,071,391	$ 4,323,695	1.1x	NM		$ 1,026,521
Carlyle Asia Partners III	2009	$ 15,000,000	12/31/2009	$ 9,078,324	$ 2,118,896	$ 7,534,975	$ 575,547	1.1x	NM		$ 1,202,188
Cube Infrastructure	2009	€ 40,000,000	4/16/2010	€ 30,824,000	€ 14,330,646	€ 31,132,316	€ 14,638,962	1.5x	NM		€ 2,857,761
Blackstone Capital Partners VI	2010	$ 30,000,000	6/30/2010	$ 3,561,482	$ -	$ 3,524,934	$ (36,548)	1.0x	NM		$ 391,808
First Reserve Energy Infrastructure Fund	2010	$ 50,000,000	6/30/2010	$ 5,550,220	$ 765,167	$ 5,190,078	$ 405,025	1.1x	NM		$ 1,705,428
H.I.G. Bayside Loan Fund II	2010	$ 25,000,000	5/28/2010	$ 4,444,380	$ 594,171	$ 4,469,127	$ 618,918	1.1x	NM		$ 925,160
Hellman & Friedman Capital Partners VII	2011	$ 30,000,000	6/19/2009	$ 6,023,588	$ -	$ 5,829,329	$ (194,259)	1.0x	NM		$ 233,958
KKR Infrastructure Fund	2011	$ 75,000,000	9/29/2010	$ 21,968,981	$ -	$ 22,006,276	$ 37,295	1.0x	NM		$ 27,962
EnCap Energy Capital VIII	2011	$ 30,000,000	1/31/2011	$ 6,817,564	$ -	$ 10,133,545	$ 3,315,981	1.5x	NM		$ 630,042
GTCR Fund X	2011	$ 30,000,000	1/28/2011	$ 6,715,924	$ -	$ 7,699,366	$ 983,442	1.1x	NM		$ 342,382
ABRY Advanced Securities Fund II	2011	$ 20,000,000	5/4/2011	$ 6,108,828	$ 640,927	$ 6,549,794	$ 1,081,893	1.2x	NM		$ 314,539
ABRY Partners VII	2011	$ 10,000,000	4/29/2011	$ 2,622,171	$ 606,028	$ 2,235,147	$ 219,004	1.1x	NM		$ 141,412
H.I.G. Growth Equity & Buyouts	2011	$ 17,500,000	6/30/2011	$ 687,514	$ -	$ 686,945	$ (569)	1.0x	NM		$ 11,787
Berkshire Fund VIII	2011	$ 15,000,000	7/20/2011	$ 650,916	$ -	$ 807,602	$ 156,686	1.2x	NM		$ 175,766
Summit Growth Equity VIII	2012	$ 25,000,000	5/27/2011	$ -	$ -	$ -	$ -	NM	NM		$ -
Summit Venture Capital III	2012	$ 13,150,000	5/27/2011	$ -	$ -	$ -	$ -	NM	NM		$ -
ArcLight Energy V	2011	$ 75,000,000	10/28/2011	$ 4,672,418	$ 729,287	$ 4,691,702	$ 748,571	1.2x	NM		$ 1,690,929
Global Infrastructure Partners II	2012	$ 75,000,000	12/3/2011	$ -	$ -	$ -	$ -	NM	NM		$ -
EnCap Energy Capital VIII Co-investment	2011	$ 8,503,000	12/8/2011	$ 1,411,853	$ -	$ 1,784,161	$ 372,309	1.3x	NM		$ 12,453
Blackstone Real Estate Partners VII	2011	$ 75,000,000	2/26/2012	$ 8,749,917	$ -	$ 10,148,895	$ 1,398,978	1.2x	NM		$ 878,419
MainePERS-Cliffwater Secondary Account	N/A	$ 100,000,000	Various	$ 17,300,298	$ 1,004,753	$ 19,917,097	$ 3,621,552	1.2x	NM		$ 504,920

Open-ended Commitments	Commitment	Date of Commitment	Amount Contributed (A)	Reinvestment of Cash Flow	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/(A)	Net Return (p.a.)	Total Fees & Expenses
Principal Financial Group U.S. Property Account	$ 60,000,000	5/20/2005	$ 56,673,904	$ -	$ -	$ 66,386,476	$ 6,386,476	1.2x	1.60%	$ 3,326,096
Prudential Property Investment Separate Account (PRISA I)	$ 90,001,123	6/30/2005	$ 90,001,123	$ 25,533,758	$ -	$101,923,788	$11,922,665	1.1x	1.15%	$ 4,757,815
BlackRock Granite Property Fund, Inc.	$ 57,500,000	9/29/2005	$ 55,123,535	$ 5,791,582	$ 23,566,610	$ 25,145,451	$ (8,787,939)	0.9x	-1.21%	$ 2,376,465
JPMCB Strategic Property Fund	$ 130,000,000	6/30/2006	$ 130,000,000	$ 38,371,452	$ -	$143,258,622	$13,258,622	1.1x	1.70%	$ 6,707,858
Prima Mortgage Investment Trust, LLC	$ 75,000,000	6/21/2011	$ 74,720,588	$ 2,540,917	$ -	$ 77,892,684	$ 2,892,684	1.0x	NM	$ 279,412
H/2 Credit Investors	$ 75,000,000	7/29/2011	$ 74,610,811	$ -	$ -	$ 78,242,915	$ 3,242,915	1.0x	NM	$ 389,189

Notes:

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MainePERS Private Market Investments Summary

Data as of: 6/30/12

Limited Partnerships	Vintage Year	Commitment	Date of Commitment	Amount Contributed (A)	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/A	Interim IRR	Footnote	Total Fees & Expenses
Global Infrastructure Partners	2006	$ 75,000,000	3/31/2008	$ 70,406,133	$ 26,577,019	$ 76,385,824	$ 32,556,710	1.5x	NM		$ 8,174,055
Carlyle Infrastructure Partners	2007	$ 50,000,000	11/2/2007	$ 32,566,529	$ 900,155	$ 32,084,076	$ 417,702	1.0x	NM		$ 5,472,764
Alinda Infrastructure Fund II	2008	$ 50,000,000	9/17/2009	$ 30,943,001	$ 3,855,951	$ 30,512,789	$ 3,425,739	1.1x	NM		$ 3,182,020
MetWest Enhanced TALF Strategy Fund	2009	$ 75,000,000	7/31/2009	$ 53,350,000	$ 31,214,740	$ 36,165,604	$ 14,030,344	1.3x	NM		$ 1,086,316
Oaktree Opportunities VIII	2009	$ 30,000,000	12/9/2009	$ 28,866,506	$ 225,783	$ 33,670,813	$ 5,030,090	1.2x	NM		$ 1,133,494
Carlyle Asia Partners III	2009	$ 15,000,000	12/31/2009	$ 9,624,615	$ 2,182,802	$ 7,148,867	$ (292,946)	1.0x	NM		$ 1,270,715
Cube Infrastructure	2009	€ 40,000,000	4/16/2010	€ 31,404,000	€ 6,822,430	€ 30,692,504	€ 6,110,934	1.2x	NM		€ 3,009,418
Blackstone Capital Partners VI	2010	$ 30,000,000	6/30/2010	$ 3,619,475	$ -	$ 3,460,460	$ (159,015)	1.0x	NM		$ 473,276
First Reserve Energy Infrastructure Fund	2010	$ 50,000,000	6/30/2010	$ 6,811,038	$ 1,553,588	$ 7,553,258	$ 2,295,808	1.3x	NM		$ 2,130,221
H.I.G. Bayside Loan Fund II	2010	$ 25,000,000	5/28/2010	$ 6,339,575	$ 773,323	$ 6,542,632	$ 976,380	1.2x	NM		$ 925,160
Hellman & Friedman Capital Partners VII	2011	$ 30,000,000	6/19/2009	$ 6,131,562	$ -	$ 5,824,562	$ (307,000)	0.9x	NM		$ 345,093
KKR Infrastructure Fund	2011	$ 75,000,000	9/29/2010	$ 24,299,981	$ 353,765	$ 23,986,749	$ 40,533	1.0x	NM		$ 27,962
EnCap Energy Capital VIII	2011	$ 30,000,000	1/31/2011	$ 8,387,876	$ 1,120,563	$ 10,666,448	$ 3,399,136	1.4x	NM		$ 742,542
GTCR Fund X	2011	$ 30,000,000	1/28/2011	$ 9,490,924	$ -	$ 10,295,188	$ 804,264	1.1x	NM		$ 486,615
ABRY Advanced Securities Fund II	2011	$ 20,000,000	5/4/2011	$ 7,624,183	$ 640,927	$ 8,309,775	$ 1,326,519	1.2x	NM		$ 402,379
ABRY Partners VII	2011	$ 10,000,000	4/29/2011	$ 2,591,295	$ 606,028	$ 2,331,868	$ 346,601	1.1x	NM		$ 172,288
H.I.G. Growth Equity & Buyouts	2011	$ 17,500,000	6/30/2011	$ 1,169,191	$ -	$ 1,119,553	$ (49,638)	1.0x	NM		$ 16,732
Berkshire Fund VIII	2011	$ 15,000,000	7/20/2011	$ 557,402	$ -	$ 723,462	$ 166,060	1.3x	NM		$ 269,280
Summit Growth Equity VIII	2012	$ 25,000,000	5/27/2011	$ 1,125,000	$ -	$ 1,101,823	$ (23,177)	NM	NM		$ -
Summit Venture Capital III	2012	$ 13,150,000	5/27/2011	$ 263,000	$ -	$ 249,518	$ (13,482)	NM	NM		$ -
ArcLight Energy V	2011	$ 75,000,000	10/28/2011	$ 4,672,418	$ 729,287	$ 4,476,494	$ 533,363	1.1x	NM		$ 1,690,929
Global Infrastructure Partners II	2012	$ 75,000,000	12/3/2011	$ 17,915,440	$ -	$ 18,517,614	$ 602,174	NM	NM		$ 618,000
EnCap Energy Capital VIII Co-investment	2011	$ 8,503,000	12/8/2011	$ 2,330,165	$ -	$ 2,778,632	$ 448,466	1.2x	NM		$ 12,464
KKR North American Fund XI	2012	$ 30,000,000	2/7/2012	$ -	$ -	$ -	$ -	NM	NM		$ -
Blackstone Real Estate Partners VII	2011	$ 75,000,000	2/26/2012	$ 15,013,726	$ 1,219,956	$ 16,861,391	$ 3,067,621	1.2x	NM		$ 1,155,306
WSRE Fund VII-Q, L.P.	2012	$ 50,000,000	5/9/2012	$ -	$ -	$ -	$ -	NM	NM		$ -
Advent International GPE VII	2012	$ 30,000,000	6/29/2012	$ -	$ -	$ -	$ -	NM	NM		$ -
Onex Partners III	2010	$ 10,000,000	1/6/2011	$ 4,064,137	$ 974,263	4,526,619	$ 1,436,745	1.4x	NM		$ 354,443
Kelso Investment Associates VIII	2007	$ 3,000,000	1/6/2011	$ 1,368,226	$ 51,706	$ 1,381,224	$ 64,704	1.0x	NM		$ 75,970
Charterhouse Capital Partners VIII	2006	€ 12,000,000	1/6/2011	€ 7,961,369	€ 292,609	€ 9,838,665	€ 2,169,904	1.3x	NM		€ 122,436
Charterhouse Capital Partners IX	2009	€ 4,000,000	1/6/2011	€ 1,387,075	€ -	€ 2,008,446	€ 621,371	1.4x	NM		€ 90,060
MainePERS-Cliffwater Secondary Account	N/A	$ 100,000,000	Various	$ 17,267,494	$ 1,396,412	$ 20,906,286	$ 5,035,203	1.3x	NM		$ 699,433

Open-ended Commitments	Commitment	Date of Commitment	Amount Contributed (A)	Reinvestment of Cash Flow	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/(A)	Net Return (p.a.)	Total Fees & Expenses
Principal Financial Group U.S. Property Account	$ 60,000,000	5/20/2005	$ 56,514,779	$ -	$ -	$ 68,803,846	$ 8,803,846	1.2x	2.1%	$ 3,485,221
Prudential Property Investment Separate Account (PRISA I)	$ 90,001,123	6/30/2005	$ 90,001,123	$ 27,771,275	$ -	$ 104,352,178	$ 14,351,055	1.2x	1.5%	$ 4,985,062
BlackRock Granite Property Fund, Inc.	$ 57,500,000	9/29/2005	$ 55,081,510	$ 5,791,582	$ 30,662,550	$ 17,260,390	$ (9,577,060)	0.9x	-0.9%	$ 2,418,490
JPMCB Strategic Property Fund	$ 130,000,000	6/30/2006	$ 130,000,000	$ 40,252,446	$ -	$ 146,812,096	$ 16,812,096	1.1x	2.0%	$ 7,074,888
Prima Mortgage Investment Trust, LLC	$ 75,000,000	6/21/2011	$ 74,664,179	$ 4,136,281	$ -	$ 79,644,547	$ 4,644,547	1.1x	5.1%	$ 335,821
H/2 Credit Investors	$ 75,000,000	7/29/2011	$ 74,415,204	$ -	$ -	$ 81,059,374	$ 6,059,374	1.1x	NM	$ 584,796
Harrison Street Core Property Fund, L.P.	$ 75,000,000	4/30/2012	$ -	$ -	$ -	$ -	$ -	NM	NM	$ -

Notes:

NM = Not Meaningful

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MainePERS Private Market Investments Summary

Data as of: 9/30/12

Limited Partnerships	Vintage Year	Commitment	Date of Commitment	Amount Contributed (A)	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/A	Interim IRR	Footnote	Total Fees & Expenses
Global Infrastructure Partners	2006	$ 75,000,000	3/31/2008	$ 70,407,805	$ 28,687,970	$ 77,702,176	$ 35,982,340	1.5x	NM		$ 8,577,638
Carlyle Infrastructure Partners	2007	$ 50,000,000	11/2/2007	$ 32,587,493	$ 3,096,413	$ 27,927,827	$ (1,563,253)	1.0x	NM		$ 5,472,765
Alinda Infrastructure Fund II	2008	$ 50,000,000	9/17/2009	$ 30,943,001	$ 4,180,283	$ 30,557,002	$ 3,794,284	1.1x	NM		$ 3,182,020
MetWest Enhanced TALF Strategy Fund	2009	$ 75,000,000	7/31/2009	$ 53,350,000	$ 36,194,505	$ 30,470,985	$ 13,315,490	1.2x	NM		$ 1,160,229
Oaktree Opportunities VIII	2009	$ 30,000,000	12/9/2009	$ 28,760,435	$ 225,783	$ 34,690,870	$ 6,156,218	1.2x	NM		$ 1,239,565
Carlyle Asia Partners III	2009	$ 15,000,000	12/31/2009	$ 10,372,976	$ 2,207,649	$ 8,487,281	$ 321,954	1.0x	NM		$ 1,334,912
Cube Infrastructure	2009	€ 40,000,000	4/16/2010	€ 31,404,000	€ 6,822,430	€ 30,088,701	€ 5,507,131	1.2x	NM		€ 3,159,815
Blackstone Capital Partners VI	2010	$ 30,000,000	6/30/2010	$ 4,648,419	$ 49,210	$ 5,600,024	$ 1,000,815	1.2x	NM		$ 644,047
First Reserve Energy Infrastructure Fund	2010	$ 50,000,000	6/30/2010	$ 8,716,804	$ 1,981,197	$ 10,036,610	$ 3,301,003	1.4x	NM		$ 2,472,038
H.I.G. Bayside Loan Fund II	2010	$ 25,000,000	5/28/2010	$ 7,974,720	$ 773,323	$ 9,177,798	$ 1,976,400	1.2x	NM		$ 1,185,211
Hellman & Friedman Capital Partners VII	2011	$ 30,000,000	6/19/2009	$ 8,471,295		$ 8,309,980	$ (161,315)	1.0x	NM		$ 453,125
KKR Infrastructure Fund	2011	$ 75,000,000	9/29/2010	$ 27,991,981	$ 353,765	$ 28,738,173	$ 1,099,957	1.0x	NM		$ 27,962
EnCap Energy Capital VIII	2011	$ 30,000,000	1/31/2011	$ 9,617,302	$ 3,702,736	$ 8,666,174	$ 2,751,608	1.3x	NM		$ 855,042
GTCR Fund X	2011	$ 30,000,000	1/28/2011	$ 12,415,924	$ -	$ 13,499,720	$ 1,083,796	1.1x	NM		$ 581,548
ABRY Advanced Securities Fund II	2011	$ 20,000,000	5/4/2011	$ 7,649,213	$ 1,278,859	$ 8,701,727	$ 2,331,373	1.3x	NM		$ 455,148
ABRY Partners VII	2011	$ 10,000,000	4/29/2011	$ 2,885,266	$ 628,362	$ 2,740,575	$ 483,671	1.2x	NM		$ 207,341
H.I.G. Growth Equity & Buyouts	2011	$ 17,500,000	6/30/2011	$ 1,560,428	$ -	$ 1,509,865	$ (50,563)	1.0x	NM		$ 27,192
Berkshire Fund VIII	2011	$ 15,000,000	7/20/2011	$ 1,256,390	$ -	$ 1,491,310	$ 234,920	1.2x	NM		$ 369,990
Summit Growth Equity VIII	2012	$ 25,000,000	5/27/2011	$ 1,125,000	$ -	$ 1,064,432	$ (60,568)	NM	NM		$ -
Summit Venture Capital III	2012	$ 13,150,000	5/27/2011	$ 789,000	$ -	$ 775,183	$ (13,817)	NM	NM		$ -
ArcLight Energy V	2011	$ 75,000,000	10/28/2011	$ 17,078,444	$ 729,287	$ 18,583,615	$ 2,234,458	1.1x	NM		$ 3,036,270
Global Infrastructure Partners II	2012	$ 75,000,000	12/3/2011	$ 12,241,123	$ 196,660	$ 14,082,722	$ 2,038,259	NM	NM		$ 1,478,019
EnCap Energy Capital VIII Co-investment	2011	$ 8,503,000	12/8/2011	$ 2,491,014	$ -	$ 2,887,729	$ 396,715	1.2x	NM		$ 13,172
KKR North American Fund XI	2012	$ 30,000,000	2/7/2012	$ -	$ -	$ -	$ -	NM	NM		$ -
Blackstone Real Estate Partners VII	2011	$ 75,000,000	2/26/2012	$ 24,503,976	$ 1,219,956	$ 26,922,692	$ 3,638,672	1.1x	NM		$ 1,433,712
WSRE Fund VII-Q, L.P.	2012	$ 50,000,000	5/9/2012	$ -	$ -	$ -	$ -	NM	NM		$ -
Advent International GPE VII	2012	$ 30,000,000	6/29/2012	$ 1,474,745	$ -	$ 1,654,215	$ 179,470	NM	NM		$ 295,255
Water Street Healthcare Partners III, L.P.	2012	$ 25,000,000	7/25/2012	$ -	$ -	$ -	$ -	NM	NM		$ -
H.I.G. Bayside Loan Opportunities Fund III (Eur	2012	$ 30,000,000	7/27/2012	$ -	$ -	$ -	$ -	NM	NM		$ -
Wayzata Opportunities Fund III, L.P.	2012	$ 30,000,000	9/11/2012	$ -	$ -	$ -	$ -	NM	NM		$ -
Meridiam Infrastructure North America II, L.P.	2010	$ 75,000,000	9/28/2012	$ -	$ -	$ -	$ -	NM	NM		$ -
MainePERS-Cliffwater Secondary Account	N/A	$ 100,000,000	Various	$ 17,728,477	$ 2,190,610	$ 20,888,895	$ 5,351,028	1.3x	NM		$ 799,000

Open-ended Commitments	Commitment	Date of Commitment	Amount Contributed (A)	Reinvestment of Cash Flow	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/(A)	Net Return (p.a.)	Total Fees & Expenses
Principal Financial Group U.S. Property Account	$ 60,000,000	5/20/2005	$ 56,348,057	$ -	$ -	$ 70,976,041	$ 10,976,041	1.3x	2.5%	$ 3,651,943
Prudential Property Investment Separate Account (PRISA I)	$ 90,001,123	6/30/2005	$ 90,001,123	$ 27,771,275	$ -	$ 106,203,646	$ 16,202,523	1.2x	1.6%	$ 5,212,169
BlackRock Granite Property Fund, Inc.	$ 57,500,000	9/29/2005	$ 55,042,799	$ 5,791,582	$ 48,590,525	$ -	$ (8,909,475)	0.9x	-0.5%	$ 2,457,201
JPMCB Strategic Property Fund	$ 130,000,000	6/30/2006	$ 130,000,000	$ 42,167,990	$ -	$ 152,125,953	$ 22,125,953	1.2x	2.5%	$ 7,448,754
Prima Mortgage Investment Trust, LLC	$ 75,000,000	6/21/2011	$ 74,696,077	$ 5,352,667	$ -	$ 81,388,783	$ 6,388,783	1.1x	7.1%	$ 303,923
H/2 Credit Investors	$ 75,000,000	7/29/2011	$ 74,212,556	$ -	$ -	$ 82,957,803	$ 7,957,803	1.1x	10.3%	$ 787,444
Harrison Street Core Property Fund, L.P.	$ 75,000,000	4/30/2012	$ -	$ -	$ -	$ -	$ -	NM	NM	$ -

Notes:
NM = Not Meaningful

IRRs presented are interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investement pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dicates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. As such, MainePERS does not report IRRs for funds during the first four years of their life or until they have completed their investment phase (whichever is longer). The Interim IRR and Value Multiples presented in this table are internal calculations performed by MainePERS based on cash flow information provided by the general partner. These calculations have not been verified by the general partner and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies. For open-ended structures, the Commitment amount represents the amount of MainePERS' initial investment. Invested capital subtracts fees and expenses, when paid inside of the account.

(A) - Note to MainePERS Investment Team - Amount Contributed is the Gross Contribution for Investments Only

MainePERS Private Market Investments Summary

Data as of: 12/31/12

	Vintage Year	Commitment	Date of Commitment	Amount Contributed (A)	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/A	Interim Net IRR	Footnote	Total Fees & Expenses
Global Infrastructure Partners	2006	$ 75,000,000	3/31/2008	$ 70,407,805	$ 53,035,304	$ 56,642,683	$ 39,270,182	1.6x	11.3%		$ 8,979,906
Carlyle Infrastructure Partners	2007	$ 50,000,000	11/2/2007	$ 40,239,419	$ 3,962,366	$ 35,824,584	$ (452,469)	1.0x	NM		$ 5,576,396
Alinda Infrastructure Fund II	2008	$ 50,000,000	9/17/2009	$ 31,342,527	$ 4,611,534	$ 31,003,465	$ 4,272,472	1.1x	NM		$ 3,406,178
MetWest Enhanced TALF Strategy Fund	2009	$ 75,000,000	7/31/2009	$ 53,350,000	$ 66,762,633	$ 30,470,985	$ 43,883,618	1.8x	NM		$ 1,209,460
Oaktree Opportunities VIII	2009	$ 30,000,000	12/9/2009	$ 28,654,305	$ 3,225,783	$ 33,103,922	$ 7,675,400	1.3x	9.7%		$ 1,345,695
Carlyle Asia Partners III	2009	$ 15,000,000	12/31/2009	$ 10,374,819	$ 3,755,907	$ 7,623,165	$ 1,004,253	1.1x	NM		$ 1,421,676
Cube Infrastructure	2009	€ 40,000,000	4/16/2010	€ 33,072,000	€ 6,822,430	€ 31,048,508	€ 4,798,938	1.1x	NM		€ 3,317,106
Blackstone Capital Partners VI	2010	$ 30,000,000	6/30/2010	$ 5,794,617	$ 92,079	$ 6,907,895	$ 1,205,357	1.2x	NM		$ 683,836
First Reserve Energy Infrastructure Fund	2010	$ 50,000,000	6/30/2010	$ 18,320,033	$ 2,082,741	$ 16,846,479	$ 609,187	1.0x	NM		$ 2,905,418
H.I.G. Bayside Loan Fund II	2010	$ 25,000,000	5/28/2010	$ 9,220,970	$ 1,196,914	$ 9,484,124	$ 1,460,067	1.2x	NM		$ 1,312,654
Hellman & Friedman Capital Partners VII	2011	$ 30,000,000	6/19/2009	$ 7,898,609	$ 833,255	$ 7,233,937	$ 168,583	1.0x	NM		$ 672,902
KKR Infrastructure Fund	2011	$ 75,000,000	9/29/2010	$ 37,054,981	$ 353,765	$ 39,159,392	$ 2,458,176	1.1x	NM		$ 254,170
EnCap Energy Capital VIII	2011	$ 30,000,000	1/31/2011	$ 12,198,226	$ 3,702,736	$ 11,398,659	$ 2,903,169	1.2x	NM		$ 956,307
GTCR Fund X	2011	$ 30,000,000	1/28/2011	$ 17,318,301	$ -	$ 19,433,973	$ 2,115,672	1.1x	NM		$ 724,998
ABRY Advanced Securities Fund II	2011	$ 20,000,000	5/4/2011	$ 7,970,962	$ 1,278,859	$ 9,622,945	$ 2,930,842	1.4x	NM		$ 536,685
ABRY Partners VII	2011	$ 10,000,000	4/29/2011	$ 6,262,816	$ 1,390,096	$ 5,413,017	$ 540,297	1.1x	NM		$ 245,664
H.I.G. Growth Equity & Buyouts	2011	$ 17,500,000	6/30/2011	$ 2,872,102	$ -	$ 2,867,654	$ (4,448)	1.0x	NM		$ 27,798
Berkshire Fund VIII	2011	$ 15,000,000	7/20/2011	$ 1,613,804	$ -	$ 2,043,279	$ 429,475	1.3x	NM		$ 542,888
Summit Growth Equity VIII	2012	$ 25,000,000	5/27/2011	$ 1,750,000	$ -	$ 1,646,608	$ (103,392)	NM	NM		$ -
Summit Venture Capital III	2012	$ 13,150,000	5/27/2011	$ 1,709,500	$ -	$ 1,692,226	$ (17,274)	NM	NM		$ -
ArcLight Energy V	2011	$ 75,000,000	10/28/2011	$ 17,078,444	$ 1,230,672	$ 17,993,547	$ 2,145,775	1.1x	NM		$ 3,036,270
Global Infrastructure Partners II	2012	$ 75,000,000	12/3/2011	$ 12,241,123	$ 196,660	$ 14,707,563	$ 2,663,100	NM	NM		$ 1,782,706
EnCap Energy Capital VIII Co-investment	2011	$ 8,503,000	12/8/2011	$ 3,081,973	$ -	$ 3,567,583	$ 485,611	1.2x	NM		$ 13,172
KKR North American Fund XI	2012	$ 30,000,000	2/7/2012	$ 2,762,217	$ -	$ 2,104,165	$ -	NM	NM		$ -
Blackstone Real Estate Partners VII	2011	$ 75,000,000	2/26/2012	$ 31,953,104	$ 2,307,000	$ 35,343,440	$ 5,697,336	1.2x	NM		$ 1,867,420
WSRE Fund VII-Q, L.P.	2012	$ 50,000,000	5/9/2012	$ -	$ -	$ -	$ -	NM	NM		$ -
Advent International GPE VII	2012	$ 30,000,000	6/29/2012	$ 4,545,000		$ 4,332,757	$ (212,243)	NM	NM		$ 431,224
Water Street Healthcare Partners III, L.P.	2012	$ 25,000,000	7/25/2012	$ -	$ -	$ -	$ -	NM	NM		$ -
H.I.G. Bayside Loan Opportunities Fund III (Eur	2012	$ 30,000,000	7/27/2012	$ -	$ -	$ -	$ -	NM	NM		$ -
Wayzata Opportunities Fund III, L.P.	2012	$ 30,000,000	9/11/2012	$ -	$ -	$ -	$ -	NM	NM		$ -
Meridiam Infrastructure North America II, L.P.	2010	$ 75,000,000	9/28/2012	$ 21,201,210	$ 2,304,700	$ 21,137,548	$ 2,241,038	NM	NM		$ 3,940,284
ABRY Senior Equity IV, L.P.	2012	$ 10,000,000	12/7/2012	$ 1,454,237		$ 1,469,893	$ 15,656	NM	NM		$ 20,061
KKR Special Situations Fund, L.P.	2013	$ 60,000,000	12/19/2012	$ -	$ -	$ -	$ -	NM	NM		$ -
MainePERS-Cliffwater Secondary Account	N/A	$ 100,000,000	Various	$ 19,455,259	$ 5,117,713	$ 22,535,488	$ 8,197,942	1.4x	NM		$ 943,633

Open-ended Commitments	Commitment	Date of Commitment	Amount Contributed (A)	Reinvestment of Cash Flow	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/(A)	Net Return (p.a.)	Total Fees & Expenses
Principal Financial Group U.S. Property Account	$ 60,000,000	5/20/2005	$ 56,177,050	$ -	$ -	$ 72,360,012	$ 12,360,012	1.3x	2.7%	$ 3,822,950
Prudential Property Investment Separate Account (PRISA I)	$ 90,001,123	6/30/2005	$ 90,001,123	$ 28,770,717	$ -	$ 108,230,598	$ 18,229,475	1.2x	1.8%	$ 5,435,152
JPMCB Strategic Property Fund	$ 130,000,000	6/30/2006	$ 130,000,000	$ 44,036,223	$ -	$ 156,361,433	$ 26,361,433	1.2x	2.8%	$ 7,835,461
Prima Mortgage Investment Trust, LLC	$ 75,000,000	6/21/2011	$ 74,577,667	$ 6,612,164	$ -	$ 82,405,235	$ 7,405,235	1.1x	6.6%	$ 422,333
H/2 Credit Investors	$ 75,000,000	7/29/2011	$ 74,005,161	$ -	$ -	$ 84,395,357	$ 9,395,357	1.1x	9.7%	$ 994,839
Harrison Street Core Property Fund, L.P.	$ 75,000,000	4/30/2012	$ 60,250,000	$ 432,230	$ -	$ 61,244,315	$ 994,315	NM	NM	$ -
IFM Global Infrastructure (US), L.P.	$ 75,000,000	12/20/2012	$ -	$ -	$ -	$ -	NM	NM		$ -

Notes:

NM = Not Meaningful

IRRs presented are interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investement pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dicates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. As such, MainePERS does not report IRRs for funds during the first four years of their life or until they have completed their investment phase (whichever is longer). The Interim IRR and Value Multiples presented in this table are internal calculations performed by MainePERS based on cash flow information provided by the general partner. These calculations have not been verified by the general partner and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies. For open-ended structures, the Commitment amount represents the amount of MainePERS' initial investment. Invested capital subtracts fees and expenses, when paid inside of the account.

MainePERS Private Market Investments Summary

Data as of: 3/31/13

	Vintage Year	Commitment	Date of Commitment	Amount Contributed (A)	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/A	Interim Net IRR	Footnote	Total Fees & Expenses
Global Infrastructure Partners	2006	$ 75,000,000	3/31/2008	$ 70,420,239	$ 53,057,884	$ 58,944,189	$ 41,581,834	1.6x	NM		$ 9,030,962
Carlyle Infrastructure Partners	2007	$ 50,000,000	11/2/2007	$ 40,239,419	$ 3,962,366	$ 36,812,638	$ 535,585	1.0x	NM		$ 5,754,338
Alinda Infrastructure Fund II	2008	$ 50,000,000	9/17/2009	$ 31,590,792	$ 4,611,534	$ 31,396,734	$ 4,417,476	1.1x	NM		$ 3,630,500
MetWest Enhanced TALF Strategy Fund	2009	$ 75,000,000	7/31/2009	$ 53,350,000	$ 66,762,633	$ -	$ 13,412,633	1.3x	NM		$ 1,209,460
Oaktree Opportunities VIII	2009	$ 30,000,000	12/9/2009	$ 28,551,796	$ 6,975,783	$ 31,625,930	$ 10,049,917	1.4x	11.7%		$ 1,448,204
Carlyle Asia Partners III	2009	$ 15,000,000	12/31/2009	$ 10,593,438	$ 3,755,907	$ 8,377,282	$ 1,539,751	1.1x	NM		$ 1,496,484
Cube Infrastructure	2009	€ 40,000,000	4/16/2010	€ 33,072,000	€ 6,822,430	€ 31,410,298	€ 5,160,728	1.2x	NM		€ 3,438,092
Blackstone Capital Partners VI	2010	$ 30,000,000	6/30/2010	$ 6,131,792	$ 93,241	$ 7,964,558	$ 1,926,007	1.3x	NM		$ 737,248
First Reserve Energy Infrastructure Fund	2010	$ 50,000,000	6/30/2010	$ 26,811,650	$ 2,529,665	$ 25,540,066	$ 1,258,081	1.0x	NM		$ 3,142,781
H.I.G. Bayside Loan Fund II	2010	$ 25,000,000	5/28/2010	$ 11,463,051	$ 1,633,423	$ 9,234,309	$ (595,319)	0.9x	NM		$ 1,439,568
Hellman & Friedman Capital Partners VII	2011	$ 30,000,000	6/19/2009	$ 8,139,823	$ 833,255	$ 7,475,152	$ 168,584	1.0x	NM		$ 782,698
KKR Infrastructure Fund	2011	$ 75,000,000	9/29/2010	$ 37,041,000	$ 353,765	$ 39,056,930	$ 2,369,695	1.1x	NM		$ 254,170
EnCap Energy Capital VIII	2011	$ 30,000,000	1/31/2011	$ 13,750,189	$ 3,702,736	$ 13,457,550	$ 3,410,096	1.2x	NM		$ 993,204
GTCR Fund X	2011	$ 30,000,000	1/28/2011	$ 17,318,301	$ -	$ 20,118,837	$ 2,800,536	1.2x	NM		$ 788,107
ABRY Advanced Securities Fund II	2011	$ 20,000,000	5/4/2011	$ 8,245,130	$ 1,278,859	$ 10,559,982	$ 3,593,711	1.4x	NM		$ 614,646
ABRY Partners VII	2011	$ 10,000,000	4/29/2011	$ 7,580,259	$ 1,446,499	$ 6,782,515	$ 648,755	1.1x	NM		$ 246,201
H.I.G. Growth Equity & Buyouts	2011	$ 17,500,000	6/30/2011	$ 2,870,472	$ -	$ 2,866,023	$ (4,449)	1.0x	NM		$ 29,428
Berkshire Fund VIII	2011	$ 15,000,000	7/20/2011	$ 1,736,590	$ -	$ 2,009,202	$ 272,612	1.2x	NM		$ 554,453
Summit Growth Equity VIII	2012	$ 25,000,000	5/27/2011	$ 1,750,000	$ -	$ 1,584,006	$ (165,994)	0.9x	NM		$ 192,343
Summit Venture Capital III	2012	$ 13,150,000	5/27/2011	$ 1,709,500	$ -	$ 1,691,959	$ (17,541)	1.0x	NM		$ 99,727
ArcLight Energy V	2011	$ 75,000,000	10/28/2011	$ 22,302,607	$ 2,666,456	$ 23,350,189	$ 3,714,038	1.2x	NM		$ 3,036,270
Global Infrastructure Partners II	2012	$ 75,000,000	12/3/2011	$ 15,234,632	$ 406,562	$ 19,862,707	$ 5,034,637	1.3x	NM		$ 1,438,419
EnCap Energy Capital VIII Co-investment	2011	$ 8,503,000	12/8/2011	$ 4,035,589	$ -	$ 4,689,188	$ 653,599	1.2x	NM		$ 22,521
KKR North American Fund XI	2012	$ 60,000,000	2/7/2012	$ 2,216,551	$ -	$ 2,346,413	$ 129,862	1.1x	NM		$ 62,546
Blackstone Real Estate Partners VII	2011	$ 75,000,000	2/26/2012	$ 33,924,754	$ 2,787,412	$ 38,277,025	$ 7,139,683	1.2x	NM		$ 2,148,509
WSRE Fund VII-Q, L.P.	2012	$ 50,000,000	5/9/2012	$ -	$ -	$ -	$ -	NM	NM		$ -
Advent International GPE VII	2012	$ 30,000,000	6/29/2012	$ 6,450,000		$ 6,187,051	$ (262,949)	1.0x	NM		$ 338,063
Water Street Healthcare Partners III, L.P.	2012	$ 25,000,000	7/25/2012	$ -	$ -	$ -	$ -	NM	NM		$ -
H.I.G. Bayside Loan Opportunities Fund III (Eur	2012	$ 30,000,000	7/27/2012	$ 1,765,383	$ -	$ 1,603,092	$ (162,291)	0.9x	NM		$ -
Wayzata Opportunities Fund III, L.P.	2012	$ 30,000,000	9/11/2012	$ 897,076	$ -	$ 854,691	$ (42,385)	1.0x	NM		$ 17,087
Meridiam Infrastructure North America II, L.P.	2010	$ 75,000,000	9/28/2012	$ 21,368,240	$ 2,304,700	$ 17,948,122	$ (1,115,418)	0.9x	NM		$ 4,039,655
ABRY Senior Equity IV, L.P.	2012	$ 10,000,000	12/7/2012	$ 1,665,958	$ -	$ 1,670,474	$ 4,516	1.0x	NM		$ 20,061
KKR Special Situations Fund, L.P.	2013	$ 60,000,000	12/19/2012	$ 12,000,000		$ 12,429,302	$ 429,302	NM	NM		$ 185,373
EnCap Energy Capital Fund IX	2013	$ 30,000,000	12/19/2012	$ 200,013	$ -	$ 188,482	$ (11,532)	NM	NM		$ 128,397
Affinity Asia Pacific Fund IV	2013	$ 60,000,000	2/28/2013	$ -	$ -	$ -	$ -	NM	NM		$ 360,750
H.I.G. Capital Partners V, L.P.	2013	$ 15,000,000	2/28/2013	$ -	$ -	$ -	$ -	NM	NM		$ -
MainePERS-Cliffwater Secondary Account	N/A	$ 100,000,000	Various	$ 19,991,592	$ 5,087,513	$ 23,176,424	$ 8,272,345	1.4x	NM		$ 951,379

Open-ended Commitments	Commitment	Date of Commitment	Amount Contributed (A)	Reinvestment of Cash Flow	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/(A)	Net Return (p.a.)	Total Fees & Expenses
Principal Financial Group U.S. Property Account	$ 60,000,000	5/20/2005	$ 56,005,767	$ -	$ -	$ 74,453,965	$ 14,453,965	1.3x	3.0%	$ 3,994,233
Prudential Property Investment Separate Account (PRISA I)	$ 90,001,123	6/30/2005	$ 90,001,123	$ 29,883,524	$ -	$ 111,791,515	$ 21,790,392	1.2x	2.2%	$ 5,658,838
JPMCB Strategic Property Fund	$ 130,000,000	6/30/2006	$ 130,000,000	$ 45,972,009	$ -	$ 161,662,679	$ 31,662,679	1.2x	2.6%	$ 8,238,745
Prima Mortgage Investment Trust, LLC	$ 75,000,000	6/21/2011	$ 74,467,396	$ 6,946,597	$ -	$ 84,133,220	$ 9,133,220	1.1x	6.9%	$ 532,604
H/2 Credit Investors	$ 75,000,000	7/29/2011	$ 73,794,173	$ -	$ -	$ 87,265,865	$ 12,265,865	1.2x	10.5%	$ 1,205,827
Harrison Street Core Property Fund, L.P.	$ 75,000,000	4/30/2012	$ 75,000,000	$ 1,057,257	$ -	$ 76,767,976	$ 1,767,976	1.0x	NM	$ 176,660
IFM Global Infrastructure (US), L.P.	$ 75,000,000	12/20/2012	$ -	$ -	$ -	$ -	$ -	NM	NM	$ -

Notes:
NM = Not Meaningful

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MainePERS Private Market Investments Summary

Data as of: 6/30/13

	Vintage Year	Commitment	Date of Commitment	Amount Contributed (A)	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/A	Interim Net IRR	Footnote	Total Fees & Expenses
Global Infrastructure Partners	2006	$ 75,000,000	3/31/2008	$ 70,885,539	$ 62,053,084	$ 51,739,258	$ 42,906,803	1.6x	NM		$ 9,361,739
Carlyle Infrastructure Partners	2007	$ 50,000,000	11/2/2007	$ 40,900,151	$ 6,257,564	$ 36,812,638	$ 2,170,051	1.1x	NM		$ 5,754,338
Alinda Infrastructure Fund II	2008	$ 50,000,000	9/17/2009	$ 32,313,028	$ 5,083,056	$ 31,198,703	$ 3,968,731	1.1x	NM		$ 3,872,855
MetWest Enhanced TALF Strategy Fund	2009	$ 75,000,000	7/31/2009	$ 53,350,000	$ 66,762,633	$ -	$ 13,412,633	1.3x	NM		$ 1,209,460
Oaktree Opportunities VIII	2009	$ 30,000,000	12/9/2009	$ 28,472,274	$ 9,975,783	$ 30,048,474	$ 11,551,983	1.4x	12.4%		$ 1,527,726
Carlyle Asia Partners III	2009	$ 15,000,000	12/31/2009	$ 12,300,272	$ 3,750,256	$ 11,389,150	$ 2,839,134	1.2x	NM		$ 1,552,657
Cube Infrastructure	2009	€ 40,000,000	4/16/2010	€ 33,072,000	€ 6,822,430	€ 32,414,286	€ 6,164,716	1.2x	NM		€ 3,438,092
Blackstone Capital Partners VI	2010	$ 30,000,000	6/30/2010	$ 6,861,562	$ 130,875	$ 8,793,445	$ 2,062,758	1.3x	NM		$ 818,061
First Reserve Energy Infrastructure Fund	2010	$ 50,000,000	6/30/2010	$ 27,743,505	$ 3,638,541	$ 25,938,970	$ 1,834,006	1.1x	NM		$ 3,430,908
H.I.G. Bayside Loan Fund II	2010	$ 25,000,000	5/28/2010	$ 13,706,458	$ 2,377,908	$ 10,812,535	$ (516,015)	1.0x	NM		$ 1,565,156
Hellman & Friedman Capital Partners VII	2011	$ 30,000,000	6/19/2009	$ 8,139,823	$ 833,255	$ 8,409,205	$ 1,102,637	1.1x	NM		$ 1,023,998
KKR Infrastructure Fund	2011	$ 75,000,000	9/29/2010	$ 39,127,101	$ 1,025,975	$ 41,281,958	$ 3,180,832	1.1x	NM		$ 351,812
EnCap Energy Capital VIII	2011	$ 30,000,000	1/31/2011	$ 15,956,471	$ 3,838,028	$ 15,260,507	$ 3,142,064	1.2x	NM		$ 1,038,431
GTCR Fund X	2011	$ 30,000,000	1/28/2011	$ 18,065,001	$ -	$ 18,454,693	$ 389,692	1.0x	NM		$ 866,407
ABRY Advanced Securities Fund II	2011	$ 20,000,000	5/4/2011	$ 8,265,442	$ 1,693,145	$ 10,336,953	$ 3,764,656	1.5x	NM		$ 693,166
ABRY Partners VII	2011	$ 10,000,000	4/29/2011	$ 8,273,515	$ 1,660,256	$ 7,486,695	$ 873,436	1.1x	NM		$ 275,463
H.I.G. Growth Equity & Buyouts	2011	$ 17,500,000	6/30/2011	$ 2,870,472	$ -	$ 2,862,705	$ (7,767)	1.0x	NM		$ 29,428
Berkshire Fund VIII	2011	$ 15,000,000	7/20/2011	$ 3,577,190	$ -	$ 3,929,902	$ 352,712	1.1x	NM		$ 714,667
Summit Growth Equity VIII	2012	$ 25,000,000	5/27/2011	$ 3,500,000	$ -	$ 3,307,709	$ (192,291)	0.9x	NM		$ 327,330
Summit Venture Capital III	2012	$ 13,150,000	5/27/2011	$ 3,945,000	$ -	$ 3,917,202	$ (27,798)	1.0x	NM		$ 172,236
ArcLight Energy V	2011	$ 75,000,000	10/28/2011	$ 22,302,607	$ 2,666,456	$ 24,794,897	$ 5,158,746	1.2x	NM		$ 3,036,270
Global Infrastructure Partners II	2012	$ 75,000,000	12/3/2011	$ 21,889,751	$ 539,656	$ 28,804,982	$ 7,454,887	1.3x	NM		$ 1,794,273
EnCap Energy Capital VIII Co-investment	2011	$ 12,257,677	12/8/2011	$ 7,910,539	$ -	$ 8,953,583	$ 1,043,043	1.1x	NM		$ 23,315
KKR North American Fund XI	2012	$ 60,000,000	2/7/2012	$ 3,345,228	$ 917,896	$ 2,607,246	$ 179,914	1.1x	NM		$ 62,546
Blackstone Real Estate Partners VII	2011	$ 75,000,000	2/26/2012	$ 39,006,566	$ 6,132,038	$ 44,688,801	$ 11,814,273	1.3x	NM		$ 2,453,854
WSRE Fund VII-Q, L.P.	2012	$ 50,000,000	5/9/2012	$ 4,797,851	$ -	$ 4,921,576	$ 123,725	1.0x	NM		$ -
Advent International GPE VII	2012	$ 30,000,000	6/29/2012	$ 6,450,000		$ 6,801,240	$ 351,240	1.1x	NM		$ 450,744
Water Street Healthcare Partners III, L.P.	2012	$ 25,000,000	7/25/2012	$ 1,810,158	$ -	$ 1,732,314	$ -	NM	NM		$ 81,035
H.I.G. Bayside Loan Ops Fund III (Europe)	2012	$ 30,000,000	7/27/2012	$ 3,558,874	$ -	$ 3,294,605	$ (264,269)	0.9x	NM		$ 409,478
Wayzata Opportunities Fund III, L.P.	2012	$ 30,000,000	9/11/2012	$ 1,743,719	$ 150,000	$ 1,523,421	$ (70,298)	1.0x	NM		$ 91,926
Meridiam Infrastructure N.A. II, L.P.	2010	$ 75,000,000	9/28/2012	$ 27,482,647	$ 5,496,615	$ 18,606,973	$ (3,379,059)	0.9x	NM		$ 4,268,890
ABRY Senior Equity IV, L.P.	2012	$ 10,000,000	12/7/2012	$ 1,751,977	$ 89,070	$ 1,751,703	$ 88,796	NM	NM		$ 53,097
KKR Special Situations Fund, L.P.	2013	$ 60,000,000	12/19/2012	$ 32,575,719	$ 8,303,226	$ 25,176,572	$ 904,079	NM	NM		$ 180,622
EnCap Energy Capital Fund IX	2013	$ 30,000,000	12/19/2012	$ 1,953,405	$ -	$ 1,940,439	$ (12,966)	NM	NM		$ 240,897
Affinity Asia Pacific Fund IV	2013	$ 60,000,000	2/28/2013	$ -	$ -	$ -	$ -	NM	NM		$ 360,750
H.I.G. Capital Partners V, L.P.	2013	$ 15,000,000	2/28/2013	$ -	$ -	$ -	$ -	NM	NM		$ -
TCV VIII, L.P.	2013	$ 60,000,000	5/8/2013	$ -	$ -	$ -	$ -	NM	NM		$ -
Brookfield Infrastructure Fund II	2013	$ 100,000,000	6/28/2013	$ -	$ -	$ -	$ -	NM	NM		$ -
MainePERS-Cliffwater Secondary Account	N/A	$ 100,000,000	Various	$ 21,455,841	$ 5,549,987	$ 24,519,845	$ 8,613,991	1.4x	NM		$ 1,065,448

Open-ended Commitments	Commitment	Date of Commitment	Amount Contributed (A)	Reinvestment of Cash Flow	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/(A)	Net Return (p.a.)	Total Fees & Expenses
Principal Financial Group U.S. Property Account	$ 60,000,000	5/20/2005	$ 55,826,198	$ -	$ -	$ 77,621,241	$ 17,621,241	1.4x	3.4%	$ 4,173,802
Prudential Property Investment Separate Account (PRISA I)	$ 90,001,123	6/30/2005	$ 90,001,123	$ 31,037,581	$ -	$ 115,542,710	$ 25,541,587	1.3x	2.6%	$ 5,888,116
JPMCB Strategic Property Fund	$ 130,000,000	6/30/2006	$ 130,000,000	$ 48,082,798	$ -	$ 167,892,443	$ 37,892,443	1.3x	3.5%	$ 8,613,642
Prima Mortgage Investment Trust, LLC	$ 75,000,000	6/21/2011	$ 74,500,864	$ 6,850,432	$ -	$ 83,731,944	$ 8,731,944	1.1x	5.8%	$ 499,136
H/2 Credit Investors	$ 75,000,000	7/29/2011	$ 73,721,451	$ -	$ -	$ 86,775,571	$ 11,775,571	1.2x	8.6%	$ 1,278,549
Harrison Street Core Property Fund, L.P.	$ 75,000,000	4/30/2012	$ 75,000,000	$ 2,063,713	$ -	$ 79,503,828	$ 4,503,828	1.1x	NM	$ 325,730
IFM Global Infrastructure (US), L.P.	$ 75,000,000	12/20/2012	$ -	$ -	$ -	$ -	$ -	NM	NM	$ -
Smart Markets Fund, L.P.	$ 150,000,000	6/17/2013	$ -	$ -	$ -	$ -	$ -	NM	NM	$ -
Mesa West Core Lending Fund	$ 100,000,000	6/18/2013	$ -	$ -	$ -	$ -	$ -	NM	NM	$ -

Notes:

NM = Not Meaningful. "Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investement pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dicates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. As such, MainePERS does not report IRRs for funds during the first four years of their life or until they have completed their investment phase (whichever is longer). The Interim IRR and Value Multiples presented in this table are internal calculations performed by MainePERS based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies. For open-ended structures, the Commitment amount represents the amount of MainePERS' initial investment. Invested capital subtracts fees and expenses, when paid inside of the account.

MainePERS Private Market Investments Summary

Data as of: 9/30/13

Limited Partnerships	Vintage Year	Commitment	Date of Commitment	Amount Contributed (A)	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/A	Interim Net IRR	Footnote	Total Fees & Expenses
Carlyle Infrastructure Partners	2007	$ 50,000,000	11/2/2007	$ 43,383,941	$ 10,101,849	$ 36,097,897	$ 2,815,805	1.1x	NM		$ 5,924,608
Global Infrastructure Partners	2006	$ 75,000,000	3/31/2008	$ 70,885,539	$ 62,794,431	$ 52,782,306	$ 44,691,198	1.6x	NM		$ 9,969,048
Hellman & Friedman Capital Partners VII	2011	$ 30,000,000	6/19/2009	$ 8,610,009	$ 1,431,399	$ 8,710,511	$ 1,531,901	1.2x	NM		$ 1,135,768
Alinda Infrastructure Fund II	2008	$ 50,000,000	9/17/2009	$ 35,874,176	$ 7,943,353	$ 31,962,878	$ 4,032,055	1.1x	NM		$ 4,044,096
Oaktree Opportunities VIII	2009	$ 30,000,000	12/9/2009	$ 28,450,984	$ 12,280,483	$ 28,338,985	$ 12,168,484	1.4x	12.1%		$ 1,549,016
Carlyle Asia Partners III	2009	$ 15,000,000	12/31/2009	$ 13,129,172	$ 6,209,795	$ 10,611,858	$ 3,692,481	1.3x	NM		$ 1,552,657
Cube Infrastructure	2009	€ 40,000,000	4/16/2010	€ 34,915,335	€ 6,822,430	€ 34,732,966	€ 6,640,061	1.2x	NM		€ 3,438,092
H.I.G. Bayside Loan Fund II	2010	$ 25,000,000	5/28/2010	$ 13,706,458	$ 2,377,908	$ 10,812,535	$ (516,015)	1.0x	NM		$ 1,565,156
Blackstone Capital Partners VI	2010	$ 30,000,000	6/30/2010	$ 7,235,277	$ 421,276	$ 8,577,670	$ 1,763,669	1.2x	NM		$ 844,396
First Reserve Energy Infrastructure Fund	2010	$ 50,000,000	6/30/2010	$ 27,546,377	$ 3,962,399	$ 25,730,806	$ 2,146,828	1.1x	NM		$ 3,628,036
KKR Infrastructure Fund	2011	$ 75,000,000	9/29/2010	$ 45,945,101	$ 1,025,975	$ 50,521,593	$ 5,602,467	1.1x	NM		$ 475,510
GTCR Fund X	2011	$ 30,000,000	1/28/2011	$ 18,065,001	$ -	$ 22,551,662	$ 4,486,661	1.2x	NM		$ 992,982
EnCap Energy Capital VIII	2011	$ 30,000,000	1/31/2011	$ 17,077,663	$ 3,838,028	$ 16,789,798	$ 3,550,164	1.2x	NM		$ 1,091,216
ABRY Partners VII	2011	$ 10,000,000	4/29/2011	$ 7,803,139	$ 1,660,256	$ 7,986,279	$ 1,843,396	1.2x	NM		$ 790,550
ABRY Advanced Securities Fund II	2011	$ 20,000,000	5/4/2011	$ 9,645,942	$ 1,693,145	$ 10,834,679	$ 2,881,882	1.3x	NM		$ 780,595
Summit Growth Equity VIII	2012	$ 25,000,000	5/27/2011	$ 3,750,000	$ -	$ 3,459,838	$ (290,162)	0.9x	NM		$ 327,330
Summit Venture Capital III	2012	$ 13,150,000	5/27/2011	$ 4,997,000	$ -	$ 4,944,047	$ (52,953)	1.0x	NM		$ 172,236
H.I.G. Growth Buyouts & Equity Fund II	2011	$ 17,500,000	6/30/2011	$ 3,913,552	$ -	$ 3,924,571	$ 11,019	1.0x	NM		$ 34,252
Berkshire Fund VIII	2011	$ 15,000,000	7/20/2011	$ 3,577,190	$ -	$ 3,844,722	$ 267,532	1.1x	NM		$ 714,667
ArcLight Energy V	2011	$ 75,000,000	10/28/2011	$ 28,160,225	$ 7,087,758	$ 27,253,957	$ 6,181,490	1.2x	NM		$ 3,145,853
Global Infrastructure Partners II	2012	$ 75,000,000	12/3/2011	$ 21,889,751	$ 790,304	$ 28,729,366	$ 7,629,919	1.3x	NM		$ 2,078,660
EnCap Energy Capital VIII Co-investment	2011	$ 12,257,677	12/8/2011	$ 8,318,683	$ -	$ 9,447,165	$ 1,128,481	1.1x	NM		$ 25,441
KKR North American Fund XI	2012	$ 60,000,000	2/7/2012	$ 8,505,301	$ 1,061,278	$ 7,387,979	$ (56,044)	1.0x	NM		$ 62,546
Blackstone Real Estate Partners VII	2011	$ 75,000,000	2/26/2012	$ 43,393,567	$ 8,431,375	$ 49,802,088	$ 14,839,896	1.3x	NM		$ 2,732,318
WSRE Fund VII-Q	2012	$ 50,000,000	5/9/2012	$ 4,797,851	$ -	$ 5,097,829	$ 299,978	1.1x	NM		$ -
Advent International GPE VII	2012	$ 30,000,000	6/29/2012	$ 6,975,000		$ 8,636,795	$ 1,661,795	1.2x	NM		$ 563,244
Water Street Healthcare Partners III	2012	$ 25,000,000	7/25/2012	$ 2,428,915	$ -	$ 2,920,990	$ 492,075	1.2x	NM		$ 436,534
H.I.G. Bayside Loan Ops Fund III (Europe)	2012	$ 30,000,000	7/27/2012	$ 6,205,476	$ -	$ 6,510,521	$ 305,045	1.0x	NM		$ 608,786
Wayzata Opportunities Fund III	2012	$ 30,000,000	9/11/2012	$ 1,986,837	$ 507,383	$ 1,433,807	$ (45,647)	1.0x	NM		$ 218,163
Meridiam Infrastructure N.A. II	2010	$ 75,000,000	9/28/2012	$ 29,138,433	$ 5,833,019	$ 21,283,107	$ (2,022,306)	0.9x	NM		$ 4,519,852
ABRY Senior Equity IV	2012	$ 10,000,000	12/7/2012	$ 1,751,977	$ 89,070	$ 1,836,127	$ 173,220	1.1x	NM		$ 93,818
KKR Special Situations Fund	2013	$ 60,000,000	12/19/2012	$ 43,088,860	$ 8,303,226	$ 36,717,801	$ 1,932,167	1.0x	NM		$ 591,003
EnCap Energy Capital Fund IX	2013	$ 30,000,000	12/19/2012	$ 2,404,863	$ -	$ 2,391,653	$ (13,210)	1.0x	NM		$ 353,397
Affinity Asia Pacific Fund IV	2013	$ 60,000,000	2/28/2013	$ 7,040,332	$ -	$ 4,018,734	$ (3,021,598)	0.6x	NM		$ 928,083
H.I.G. Capital Partners V	2013	$ 15,000,000	2/28/2013	$ 74,999	$ -	$ 147,991	$ 72,992	NM	NM		$ 75,001
Technology Crossover Ventures VIII	2013	$ 60,000,000	5/8/2013	$ -	$ -	$ -	$ -	NM	NM		$ -
Brookfield Infrastructure Fund II	2013	$ 100,000,000	6/28/2013	$ -	$ -	$ -	$ -	NM	NM		$ -
H.I.G. European Capital II	2013	$ 60,000,000	7/1/2013	$ -	$ -	$ -	$ -	NM	NM		$ -
Riverside Capital Appreciation Fund VI	2013	$ 60,000,000	7/3/2013	$ -	$ -	$ -	$ -	NM	NM		$ -
CVC Capital Partners VI	2013	$ 60,000,000	7/12/2013	$ -	$ -	$ -	$ -	NM	NM		$ -
Shoreview Capital Partners III	2013	$ 24,000,000	7/24/2013	$ -	$ -	$ -	$ -	NM	NM		$ -
High Street Real Estate Fund IV	2012	$ 25,000,000	8/23/2013	$ 8,032,928	$ -	$ 9,525,327	$ 1,492,399	1.2x	NM		$ 1,665,049
MainePERS-Cliffwater Secondary Account	N/A	$ 100,000,000	Various	$ 22,071,351	$ 9,463,615	$ 20,935,238	$ 8,327,502	1.4x	NM		$ 1,288,628

Open-ended Commitments	Commitment	Date of Commitment	Amount Contributed (A)	Reinvestment of Cash Flow	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/(A)	Net Return (p.a.)	Total Fees & Expenses
Principal Financial Group U.S. Property Account	$ 60,000,000	5/20/2005	$ 55,638,022	$ -	$ -	$ 79,690,638	$ 19,690,638	1.4x	3.7%	$ 4,361,978
Prudential Property Investment Separate Account (PRISA I)	$ 90,001,123	6/30/2005	$ 90,001,123	$ 32,306,922	$ -	$ 119,793,291	$ 29,792,168	1.3x	3.0%	$ 6,127,700
JPMCB Strategic Property Fund	$ 130,000,000	6/30/2006	$ 130,000,000	$ 50,252,236	$ -	$ 174,840,164	$ 44,840,164	1.3x	3.9%	$ 9,003,302
Prima Mortgage Investment Trust, LLC	$ 75,000,000	6/21/2011	$ 74,223,191	$ 8,926,536	$ -	$ 84,839,159	$ 9,839,159	1.1x	5.7%	$ 776,809
H/2 Credit Investors	$ 75,000,000	7/29/2011	$ 73,504,512	$ -	$ -	$ 87,840,285	$ 12,840,285	1.2x	8.1%	$ 1,495,488
Harrison Street Core Property Fund, L.P.	$ 75,000,000	4/30/2012	$ 75,000,000	$ 3,105,275	$ -	$ 81,106,341	$ 6,106,341	1.1x	NM	$ 477,804
IFM Global Infrastructure (US), L.P.	$ 75,000,000	12/20/2012	$ -	$ -	$ -	$ -	$ -	NM	NM	$ -
Smart Markets Fund, L.P.	$ 150,000,000	6/17/2013	$ -	$ -	$ -	$ -	$ -	NM	NM	$ -
Mesa West Core Lending Fund	$ 100,000,000	6/18/2013	$ 40,081,800	$ -	$ -	$ 40,519,650	$ 437,850	NM	NM	$ 61,001

Notes:

NM = Not Meaningful. "Amount Contributed" reflects capital called for investments only. "Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investement pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dicates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. As such, MainePERS does not report IRRs for funds during the first four years of their life or until they have completed their investment phase (whichever is longer). The Interim IRR and Value Multiples presented in this table are internal calculations performed by MainePERS based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies. For open-ended structures, the Commitment amount represents the amount of MainePERS' initial investment. Invested capital subtracts fees and expenses, when paid inside of the account.

MainePERS Private Market Investments Summary

Data as of: 12/31/13

Limited Partnerships	Vintage Year	Commitment	Date of Commitment	Amount Contributed (A)	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/A	Interim Net IRR	Footnote	Total Fees & Expenses
Global Infrastructure Partners	2006	$ 75,000,000	3/31/2008	$ 70,885,539	$ 81,265,890	$ 41,608,153	$ 51,988,503	1.7x	NM		$ 10,019,369
Carlyle Infrastructure Partners	2007	$ 50,000,000	11/2/2007	$ 47,821,671	$ 12,286,082	$ 40,057,532	$ 4,521,943	1.1x	NM		$ 5,924,608
Alinda Infrastructure Fund II	2008	$ 50,000,000	9/17/2009	$ 45,658,851	$ 12,098,844	$ 36,750,164	$ 3,190,157	1.1x	NM		$ 4,819,819
Oaktree Opportunities VIII	2009	$ 30,000,000	12/9/2009	$ 28,367,396	$ 14,719,517	$ 26,378,619	$ 12,730,740	1.4x	12.3%		$ 1,632,604
Carlyle Asia Partners III	2009	$ 15,000,000	12/31/2009	$ 14,071,531	$ 6,700,989	$ 13,137,655	$ 5,767,113	1.4x	NM		$ 1,604,770
Cube Infrastructure	2009	€ 40,000,000	4/16/2010	€ 34,915,335	€ 7,265,731	€ 35,238,833	€ 7,589,229	1.2x	NM		€ 3,875,345
H.I.G. Bayside Loan Fund II	2010	$ 25,000,000	5/28/2010	$ 17,367,187	$ 2,546,435	$ 18,327,823	$ 3,507,071	1.2x	NM		$ 1,565,156
Blackstone Capital Partners VI	2010	$ 30,000,000	6/30/2010	$ 8,244,902	$ 1,009,949	$ 11,158,415	$ 3,923,462	1.5x	NM		$ 928,022
First Reserve Energy Infrastructure Fund	2010	$ 50,000,000	6/30/2010	$ 28,691,412	$ 4,948,687	$ 28,277,469	$ 4,534,744	1.2x	NM		$ 3,927,786
Meridiam Infrastructure N.A. II	2010	$ 75,000,000	9/28/2012	$ 24,672,922	$ 1,119,483	$ 21,003,214	$ (2,550,225)	0.9x	NM		$ 5,088,854
Hellman & Friedman Capital Partners VII	2011	$ 30,000,000	6/19/2009	$ 11,516,907	$ 1,431,399	$ 12,444,576	$ 2,359,068	1.2x	NM		$ 1,135,768
KKR Infrastructure Fund	2011	$ 75,000,000	9/29/2010	$ 52,651,101	$ 1,888,981	$ 57,455,946	$ 6,693,826	1.1x	NM		$ 475,510
GTCR Fund X	2011	$ 30,000,000	1/28/2011	$ 18,112,739	$ 1,068,388	$ 22,798,898	$ 5,754,547	1.3x	NM		$ 1,182,892
EnCap Energy Capital VIII	2011	$ 30,000,000	1/31/2011	$ 18,651,314	$ 4,160,667	$ 18,993,756	$ 4,503,109	1.2x	NM		$ 1,147,997
ABRY Partners VII	2011	$ 10,000,000	4/29/2011	$ 7,935,643	$ 1,660,256	$ 8,400,090	$ 2,124,703	1.3x	NM		$ 888,307
ABRY Advanced Securities Fund II	2011	$ 20,000,000	5/4/2011	$ 10,552,106	$ 1,693,145	$ 14,051,895	$ 5,192,934	1.5x	NM		$ 848,151
H.I.G. Growth Buyouts & Equity Fund II	2011	$ 17,500,000	6/30/2011	$ 4,162,111	$ -	$ 4,052,128	$ (109,983)	1.0x	NM		$ 47,669
Berkshire Fund VIII	2011	$ 15,000,000	7/20/2011	$ 3,607,075	$ -	$ 4,343,594	$ 736,519	1.2x	NM		$ 714,667
ArcLight Energy V	2011	$ 75,000,000	10/28/2011	$ 37,434,301	$ 7,087,758	$ 39,604,437	$ 9,257,894	1.2x	NM		$ 3,558,501
EnCap Energy Capital VIII Co-Investment	2011	$ 12,257,677	12/8/2011	$ 8,537,636	$ -	$ 10,768,999	$ 2,231,364	1.3x	NM		$ 25,441
Blackstone Real Estate Partners VII	2011	$ 75,000,000	2/26/2012	$ 50,438,840	$ 12,519,510	$ 56,249,130	$ 18,329,800	1.4x	NM		$ 3,009,999
Summit Growth Equity VIII	2012	$ 25,000,000	5/27/2011	$ 6,875,000	$ -	$ 6,886,282	$ 11,282	1.0x	NM		$ 442,569
Summit Venture Capital III	2012	$ 13,150,000	5/27/2011	$ 5,851,750	$ -	$ 5,778,389	$ (73,361)	1.0x	NM		$ 233,060
Global Infrastructure Partners II	2012	$ 75,000,000	12/3/2011	$ 21,889,751	$ 2,171,422	$ 29,842,349	$ 10,124,020	1.5x	NM		$ 2,404,177
KKR North American Fund XI	2012	$ 60,000,000	2/7/2012	$ 10,750,595	$ 1,791,107	$ 12,692,048	$ 3,732,560	1.3x	NM		$ 62,546
WSRE Fund VII-Q	2012	$ 50,000,000	5/9/2012	$ 3,736,549	$ -	$ 4,112,653	$ 376,104	1.1x	NM		$ 11,801
Advent International GPE VII	2012	$ 30,000,000	6/29/2012	$ 8,670,000		$ 11,310,243	$ 2,640,243	1.3x	NM		$ 675,744
Water Street Healthcare Partners III	2012	$ 25,000,000	7/25/2012	$ 3,088,871	$ -	$ 3,147,827	$ 58,956	1.0x	NM		$ 442,218
H.I.G. Bayside Loan Ops Fund III (Europe)	2012	$ 30,000,000	7/27/2012	$ 6,814,262	$ -	$ 6,683,253	$ (131,009)	1.0x	NM		$ 858,009
Wayzata Opportunities Fund III	2012	$ 30,000,000	9/11/2012	$ 2,570,440	$ 568,896	$ 2,080,802	$ 79,258	1.0x	NM		$ 336,560
ABRY Senior Equity IV	2012	$ 10,000,000	12/7/2012	$ 2,909,721	$ 100,108	$ 2,984,751	$ 175,138	1.1x	NM		$ 147,161
High Street Real Estate Fund IV	2012	$ 25,000,000	8/23/2013	$ 8,032,928	$ -	$ 8,624,634	$ 591,706	1.1x	NM		$ 1,346,312
KKR Real Estate Partners Americas, L.P.	2012	$ 50,000,000	12/20/2013	$ 13,516,990	$ 2,185,225	$ 15,468,821	$ 4,137,056	1.3x	NM		$ 15,645
KKR Special Situations Fund	2013	$ 60,000,000	12/19/2012	$ 45,894,249	$ 9,274,854	$ 41,117,520	$ 4,498,125	1.1x	NM		$ 1,049,662
EnCap Energy Capital Fund IX	2013	$ 30,000,000	12/19/2012	$ 3,411,549	$ -	$ 3,827,375	$ 415,826	1.1x	NM		$ 465,897
Affinity Asia Pacific Fund IV	2013	$ 60,000,000	2/28/2013	$ 6,839,945	$ 2,217,929	$ 3,917,667	$ (704,349)	0.9x	NM		$ 928,083
H.I.G. Capital Partners V	2013	$ 15,000,000	2/28/2013	$ 74,999	$ -	$ 74,999	$ -	1.0x	NM		$ 164,063
Technology Crossover Ventures VIII	2013	$ 60,000,000	5/8/2013	$ -	$ -	$ -	$ -	NM	NM		$ -
Brookfield Infrastructure Fund II	2013	$ 100,000,000	6/28/2013	$ 6,629,000	$ -	$ 7,283,000	$ 654,000	NM	NM		$ 854,000
H.I.G. European Capital II	2013	$ 60,000,000	7/1/2013	$ -	$ -	$ -	$ -	NM	NM		$ -
Riverside Capital Appreciation Fund VI	2013	$ 60,000,000	7/3/2013	$ 3,607,411	$ -	$ 3,503,877	$ (103,534)	NM	NM		$ 1,355,870
CVC Capital Partners VI	2013	$ 60,000,000	7/12/2013	$ -	$ -	$ -	$ -	NM	NM		$ -
Shoreview Capital Partners III	2013	$ 24,000,000	7/24/2013	$ -	$ -	$ -	$ -	NM	NM		$ -
GTCR XI	2013	$ 35,000,000	11/15/2013	$ -	$ -	$ -	$ -	NM	NM		$ -
Onex IV	2013	$ 60,000,000	11/22/2013	$ -	$ -	$ -	$ -	NM	NM		$ -
Summit Partners Credit II	2013	$ 60,000,000	10/25/2013	$ -	$ -	$ -	$ -	NM	NM		$ -
First Reserve Energy Infrastructure Fund II	2013	$ 100,000,000	10/21/2013	$ -	$ -	$ -	$ -	NM	NM		$ -
MainePERS-Cliffwater Secondary Account	N/A	$ 100,000,000	Various	$ 22,415,913	$ 9,805,944	$ 20,950,467	$ 8,340,498	1.4x	NM		$ 1,298,180

Open-ended Commitments	Commitment	Date of Commitment	Amount Contributed (A)	Reinvestment of Cash Flow	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/(A)	Net Return (p.a.)	Total Fees & Expenses
Principal Financial Group U.S. Property Account	$ 60,000,000	5/20/2005	$ 55,445,057	$ -	$ -	$ 82,162,689	$ 22,162,689	1.5x	3.9%	$ 4,554,943
Prudential Property Investment Separate Account (PRISA I)	$ 90,001,123	6/30/2005	$ 90,001,123	$ 33,540,676	$ -	$ 124,131,956	$ 34,130,833	1.4x	3.3%	$ 6,364,773
JPMCB Strategic Property Fund	$ 130,000,000	6/30/2006	$ 130,000,000	$ 52,537,138	$ -	$ 181,219,103	$ 51,219,103	1.4x	4.2%	$ 9,406,518
Prima Mortgage Investment Trust, LLC	$ 75,000,000	6/21/2011	$ 74,274,460	$ 9,423,464	$ -	$ 85,273,037	$ 10,273,037	1.1x	5.3%	$ 725,540
H/2 Credit Investors	$ 75,000,000	7/29/2011	$ 73,139,468	$ -	$ -	$ 90,714,659	$ 15,714,659	1.2x	8.7%	$ 1,860,532
Harrison Street Core Property Fund, L.P.	$ 75,000,000	4/30/2012	$ 75,000,000	$ 3,105,275	$ -	$ 83,941,271	$ 8,941,271	1.1x	10.0%	$ 635,194
IFM Global Infrastructure (US), L.P.	$ 75,000,000	12/20/2012	$ -	$ -	$ -	$ -	$ -	NM	NM	$ -
Smart Markets Fund, L.P.	$ 150,000,000	6/17/2013	$ 32,000,000	$ -	$ 304,117	$ 32,944,022	$ 1,248,139	1.0x	NM	$ -
Mesa West Core Lending Fund	$ 100,000,000	6/18/2013	$ 63,143,389	$ -	$ 389,114	$ 63,739,475	$ 985,200	1.0x	NM	$ 76,599
KKR Real Estate Partners Americas	$ 50,000,000	12/20/2013	$ -	$ -	$ -	$ -	$ -	NM	NM	$ -

Notes: NM = Not Meaningful. "Amount Contributed" reflects capital called for investments only. "Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investement pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dicates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. As such, MainePERS does not report IRRs for funds during the first four years of their life or until they have completed their investment phase (whichever is longer). The Interim IRR and Value Multiples presented in this table are internal calculations performed by MainePERS based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies. For open-ended structures, the Commitment amount represents the amount of MainePERS' initial investment. Invested capital subtracts fees and expenses, when paid inside of the account.

MainePERS Private Market Investments Summary

Data as of: 6/30/14
(in thousands)

Limited Partnerships	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 83,982	$ 82,496	$ 47,382	$ 129,878	$ 45,896	13.41%	
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 54,654	$ 14,242	$ 40,708	$ 54,950	$ 296	0.17%	
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 55,067	$ 15,252	$ 48,292	$ 63,544	$ 8,477	7.06%	
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 18,280	$ 25,797	$ 44,077	$ 14,077	13.09%	
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 15,890	$ 8,310	$ 11,731	$ 20,041	$ 4,151	10.59%	
Cube Infrastructure	$ 54,578	4/16/2010	$ 48,920	$ 3,256	$ 50,484	$ 53,740	$ 4,820	3.33%	
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 17,096	$ 2,466	$ 17,020	$ 19,486	$ 2,390	7.54%	
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 16,201	$ 2,905	$ 16,953	$ 19,858	$ 3,657	18.61%	
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 32,172	$ 5,674	$ 30,035	$ 35,709	$ 3,537	7.30%	
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 26,747	$ 1,119	$ 26,720	$ 27,839	$ 1,092	NM	1
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 19,132	$ 1,431	$ 20,760	$ 22,191	$ 3,059	11.18%	
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 60,427	$ 2,854	$ 62,640	$ 65,494	$ 5,067	5.03%	
GTCR Fund X	$ 30,000	1/28/2011	$ 24,885	$ 2,167	$ 30,833	$ 33,000	$ 8,115	17.19%	
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 23,318	$ 5,039	$ 28,732	$ 33,771	$ 10,453	29.01%	
ABRY Partners VII	$ 10,000	4/29/2011	$ 10,199	$ 2,356	$ 9,409	$ 11,765	$ 1,566	10.71%	
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 11,939	$ 3,406	$ 13,146	$ 16,552	$ 4,613	17.75%	
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 4,699	$ -	$ 4,593	$ 4,593	$ (106)	-1.58%	
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 5,892	$ 272	$ 5,611	$ 5,883	$ (9)	-0.13%	
ArcLight Energy V	$ 75,000	10/28/2011	$ 57,378	$ 9,358	$ 57,739	$ 67,097	$ 9,719	16.64%	
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 61,149	$ 16,467	$ 67,161	$ 83,628	$ 22,479	27.20%	
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 13,500	$ 2,092	$ 12,942	$ 15,034	$ 1,534	18.38%	
Summit Venture Capital III	$ 13,150	5/27/2011	$ 8,285	$ -	$ 8,280	$ 8,280	$ (5)	-0.06%	
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 29,528	$ 6,166	$ 38,616	$ 44,782	$ 15,254	34.02%	
KKR North American Fund XI	$ 60,000	2/7/2012	$ 35,904	$ 6,514	$ 32,132	$ 38,646	$ 2,742	13.78%	
WSRE Fund VII-Q	$ 50,000	5/9/2012	$ 17,934	$ -	$ 19,783	$ 19,783	$ 1,849	27.60%	
Advent International GPE VII	$ 30,000	6/29/2012	$ 12,120	$ 300	$ 16,267	$ 16,567	$ 4,447	33.98%	
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 3,758	$ 808	$ 3,072	$ 3,880	$ 122	NM	1
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 9,419	$ -	$ 9,383	$ 9,383	$ (36)	NM	1
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 4,158	$ 507	$ 3,203	$ 3,710	$ (448)	NM	1
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 3,145	$ 281	$ 3,171	$ 3,452	$ 307	NM	1
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 8,033	$ -	$ 9,927	$ 9,927	$ 1,894	NM	1
KKR Real Estate Partners Americas, L.P.	$ 50,000	12/20/2013	$ 16,379	$ 4,589	$ 15,930	$ 20,520	$ 4,141	NM	1
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 43,587	$ -	$ 49,589	$ 49,589	$ 6,002	NM	1
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 6,104	$ 424	$ 7,907	$ 8,331	$ 2,227	NM	1
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 8,374	$ 4,026	$ 5,705	$ 9,731	$ 1,357	NM	1
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 580	$ -	$ 571	$ 571	$ (9)	NM	1
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 3,026	$ -	$ 2,627	$ 2,627	$ (399)	NM	1
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 26,051	$ 395	$ 26,086	$ 26,481	$ 430	NM	1
H.I.G. Europe Capital Partners II	$ 27,289	7/1/2013	$ 331	$ -	$ 306	$ 306	$ (25)	NM	1
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 7,393	$ -	$ 5,349	$ 5,349	$ (2,044)	NM	1
CVC Capital Partners VI	$ 81,867	7/12/2013	$ 623	$ -	$ 9	$ 9	$ (614)	NM	1
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 3,918	$ 49	$ 3,762	$ 3,811	$ (107)	NM	1
GTCR XI	$ 35,000	11/15/2013	$ -	$ -	$ -	$ -	$ -	NM	1
Onex IV	$ 60,000	11/22/2013	$ -	$ -	$ (53)	$ (53)	$ (53)	NM	1
Summit Partners Credit II	$ 60,000	10/25/2013	$ -	$ -	$ -	$ -	$ -	NM	1
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ -	$ -	$ -	$ -	$ -	NM	1
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ -	$ -	$ -	$ -	$ -	NM	1
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ -	$ -	$ -	$ -	$ -	NM	1
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 286	$ -	$ 163	$ 163	$ (123)	NM	1
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 1,600	$ -	$ 1,569	$ 1,569	$ (31)	NM	1
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 7,023	$ -	$ 5,368	$ 5,368	$ (1,655)	NM	1
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 4,735		$ 4,735	$ 4,735	$ -	NM	1
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ -	$ -	$ -	$ -	$ -	NM	1
MainePERS-Cliffwater Secondary Account	$ 34,831	Various	$ 26,150	$ 11,711	$ 23,773	$ 35,484	$ 9,334	14.00%	
MainePERS-Co-Investments	$ 33,659	Various	$ 19,032	$ -	$ 30,137	$ 30,137	$ 11,105	NM	1

Open-ended Commitments	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Principal Financial Group U.S. Property Account	$ 60,000	5/20/2005	$ 60,000	$ -	$ 86,395	$ 86,395	$ 26,395	3.40%	2
Prudential Property Investment Separate Accou	$ 90,000	6/30/2005	$ 96,830	$ -	$ 131,346	$ 131,346	$ 34,516	3.60%	2
JPMCB Strategic Property Fund	$ 130,000	6/30/2006	$ 140,244	$ -	$ 191,528	$ 191,528	$ 51,284	4.30%	2
Prima Mortgage Investment Trust, LLC	$ 75,000	7/29/2011	$ 75,000	$ -	$ 88,128	$ 88,128	$ 13,128	5.30%	2
H/2 Credit Investors	$ 75,000	6/21/2011	$ 75,000	$ -	$ 93,724	$ 93,724	$ 18,724	7.40%	2
Harrison Street Core Property Fund, L.P.	$ 75,000	4/30/2012	$ 75,963	$ -	$ 88,309	$ 88,309	$ 12,346	10.50%	2
IFM Global Infrastructure (US), L.P.	$ 75,000	12/20/2012	$ -	$ -	$ -		$ -	NM	1, 2
Smart Markets Fund, L.P.	$ 150,000	6/17/2013	$ 100,000	$ 2,016	$ 103,076	$ 105,092	$ 5,092	NM	1, 2
Mesa West Core Lending Fund	$ 100,000	6/18/2013	$ 63,143	$ 2,109	$ 64,455	$ 66,564	$ 3,420	NM	1, 2

Notes: 1. NM = Not Meaningful. MainePERS does not report IRRs for funds with less than 24 months of history. 2. Contribution amount (B) includes both capital and fees. "Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 9/30/14
(in thousands)

Limited Partnerships	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 85,345	$ 87,159	$ 48,319	$ 135,478	$ 50,133	13.96%	
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 54,654	$ 14,242	$ 42,870	$ 57,112	$ 2,458	1.30%	
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 55,913	$ 15,678	$ 47,564	$ 63,242	$ 7,329	5.66%	
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 19,922	$ 22,767	$ 42,689	$ 12,689	11.50%	
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 15,942	$ 9,637	$ 10,780	$ 20,417	$ 4,475	10.65%	
Cube Infrastructure	$ 50,742	4/16/2010	$ 48,920	$ 3,256	$ 48,304	$ 51,560	$ 2,640	1.71%	
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 18,873	$ 3,471	$ 18,407	$ 21,878	$ 3,005	8.26%	
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 18,192	$ 3,166	$ 19,339	$ 22,505	$ 4,313	18.21%	
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 33,073	$ 5,907	$ 32,704	$ 38,611	$ 5,538	9.74%	
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 27,255	$ 1,478	$ 26,900	$ 28,378	$ 1,123	2.30%	
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 19,240	$ 2,849	$ 19,723	$ 22,572	$ 3,332	10.44%	
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 61,369	$ 6,902	$ 62,137	$ 69,039	$ 7,670	6.53%	
GTCR Fund X	$ 30,000	1/28/2011	$ 24,885	$ 3,048	$ 31,280	$ 34,328	$ 9,443	17.31%	
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 23,956	$ 8,621	$ 22,777	$ 31,398	$ 7,442	18.91%	
ABRY Partners VII	$ 10,000	4/29/2011	$ 10,959	$ 2,356	$ 10,558	$ 12,914	$ 1,955	11.45%	
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 12,419	$ 3,406	$ 13,374	$ 16,780	$ 4,361	15.29%	
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 6,375	$ -	$ 6,651	$ 6,651	$ 276	3.40%	
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 7,101	$ 272	$ 6,732	$ 7,004	$ (97)	-1.09%	
ArcLight Energy V	$ 75,000	10/28/2011	$ 57,378	$ 12,776	$ 58,619	$ 71,395	$ 14,017	19.32%	
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 67,575	$ 19,326	$ 74,076	$ 93,402	$ 25,827	27.40%	
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 14,625	$ 2,092	$ 14,098	$ 16,190	$ 1,565	13.66%	
Summit Venture Capital III	$ 13,150	5/27/2011	$ 8,285	$ -	$ 8,445	$ 8,445	$ 160	1.68%	
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 29,916	$ 26,421	$ 18,982	$ 45,403	$ 15,487	31.52%	
KKR North American Fund XI	$ 60,000	2/7/2012	$ 39,182	$ 9,757	$ 34,037	$ 43,794	$ 4,612	16.52%	
WSRE Fund VII-Q	$ 50,000	5/9/2012	$ 19,798	$ 1,942	$ 20,633	$ 22,575	$ 2,778	24.00%	
Advent International GPE VII	$ 30,000	6/29/2012	$ 16,800	$ 630	$ 20,674	$ 21,304	$ 4,504	26.48%	
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 5,801	$ 808	$ 5,261	$ 6,069	$ 268	5.80%	
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 11,542	$ 330	$ 11,870	$ 12,200	$ 658	6.36%	
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 4,407	$ 1,062	$ 2,933	$ 3,995	$ (412)	-10.87%	
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 3,976	$ 526	$ 3,844	$ 4,370	$ 394	NM	1
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 8,033	$ -	$ 10,106	$ 10,106	$ 2,073	23.10%	
KKR Real Estate Partners Americas, L.P.	$ 50,000	12/20/2013	$ 21,324	$ 8,699	$ 17,493	$ 26,192	$ 4,868	NM	1
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 57,844	$ 8,124	$ 56,517	$ 64,641	$ 6,797	NM	1
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 7,754	$ 424	$ 8,700	$ 9,124	$ 1,370	NM	1
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 11,508	$ 4,026	$ 10,077	$ 14,103	$ 2,595	NM	1
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 969	$ -	$ 951	$ 951	$ (18)	NM	1
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 4,623	$ -	$ 4,614	$ 4,614	$ (9)	NM	1
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 47,597	$ 1,103	$ 46,779	$ 47,882	$ 285	NM	1
H.I.G. Europe Capital Partners II	$ 25,371	7/1/2013	$ 331	$ -	$ 347	$ 347	$ 16	NM	1
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 9,457	$ -	$ 7,803	$ 7,803	$ (1,654)	NM	1
CVC Capital Partners VI	$ 76,113	7/12/2013	$ 7,032	$ -	$ 5,877	$ 5,877	$ (1,155)	NM	1
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 3,918	$ 49	$ 3,678	$ 3,727	$ (191)	NM	1
GTCR XI	$ 35,000	11/15/2013	$ 2,538	$ -	$ 2,364	$ 2,364	$ (174)	NM	1
Onex IV	$ 60,000	11/22/2013	$ 373	$ -	$ 106	$ 106	$ (267)	NM	1
Summit Partners Credit II	$ 60,000	10/25/2013	$ -	$ -	$ -	$ -	$ -	NM	1
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ -	$ -	$ -	$ -	$ -	NM	1
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 434	$ -	$ 429	$ 429	$ (5)	NM	1
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 342	$ -	$ 265	$ 265	$ (77)	NM	1
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 2,845	$ -	$ 2,506	$ 2,506	$ (339)	NM	1
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 7,339	$ -	$ 7,285	$ 7,285	$ (54)	NM	1
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 7,394	$ -	$ 5,508	$ 5,508	$ (1,886)	NM	1
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 6,508	$ 280	$ 6,092	$ 6,372	$ (136)	NM	1
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 16,854	$ -	$ 16,824	$ 16,824	$ (30)	NM	1
Sovereign Capital IV	$ 58,461	7/7/2014	$ -	$ -	$ -	$ -	$ -	NM	1
ABRY Partners VIII	$ 20,000	8/8/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Inflexion Buyout Fund IV	$ 34,102	9/30/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Inflexion Partnership Capital Fund I	$ 21,111	9/30/2014	$ -	$ -	$ -	$ -	$ -	NM	1
MainePERS-Cliffwater Secondary Account	$ 33,297	Various	$ 27,023	$ 15,925	$ 20,269	$ 36,194	$ 9,171	12.98%	
MainePERS-Co-Investments	$ 53,322	Various	$ 22,020	$ 1,640	$ 25,383	$ 27,023	$ 5,003	NM	1

Open-ended Commitments	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Principal Financial Group U.S. Property Account	$ 60,000	5/20/2005	$ 60,000	$ -	$ 88,875	$ 88,875	$ 28,875	4.50%	2
Prudential Property Investment Separate Account	$ 90,000	6/30/2005	$ 97,332	$ -	$ 135,516	$ 135,516	$ 38,184	4.10%	2
JPMCB Strategic Property Fund	$ 130,000	6/30/2006	$ 140,014	$ -	$ 196,042	$ 196,042	$ 56,028	4.50%	2
Prima Mortgage Investment Trust, LLC	$ 75,000	7/29/2011	$ 75,000	$ -	$ 89,135	$ 89,135	$ 14,135	5.50%	2
H/2 Credit Investors	$ 75,000	6/21/2011	$ 75,000	$ -	$ 93,612	$ 93,612	$ 18,612	7.60%	2
Harrison Street Core Property Fund, L.P.	$ 75,000	4/30/2012	$ 75,963	$ -	$ 90,885	$ 90,885	$ 14,921	10.70%	2
IFM Global Infrastructure (US), L.P.	$ 75,000	12/20/2012	$ -	$ -	$ -		$ -	NM	1, 2
Smart Markets Fund, L.P.	$ 150,000	6/17/2013	$ 100,000	$ 3,057	$ 106,042	$ 109,099	$ 9,099	NM	1, 2
Mesa West Core Lending Fund	$ 100,000	6/18/2013	$ 82,851	$ 4,968	$ 82,621	$ 87,589	$ 4,739	NM	1, 2
Invesco US Income Fund	$ 150,000	7/17/2014	$ -	$ -	$ -	$ -	$ -	NM	1,2

Notes: 1. NM = Not Meaningful. MainePERS does not report IRRs for funds with less than 24 months of history. 2. Contribution amount (B) includes both capital and fees. "Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 12/31/14
(in thousands)

Limited Partnerships	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 85,800	$ 100,779	$ 36,063	$ 136,842	$ 51,042	13.85%	
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 54,654	$ 15,287	$ 41,975	$ 57,262	$ 2,608	1.30%	
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 58,546	$ 17,135	$ 51,970	$ 69,105	$ 10,559	7.29%	
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 22,547	$ 20,154	$ 42,701	$ 12,701	11.10%	
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 15,942	$ 9,637	$ 11,201	$ 20,838	$ 4,896	10.92%	
Cube Infrastructure	$ 48,620	4/16/2010	$ 48,920	$ 3,890	$ 46,666	$ 50,556	$ 1,636	0.99%	
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 20,057	$ 5,922	$ 16,879	$ 22,801	$ 2,744	6.82%	
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 19,425	$ 3,256	$ 20,070	$ 23,326	$ 3,901	14.16%	
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 35,883	$ 7,875	$ 33,519	$ 41,394	$ 5,511	8.57%	
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 27,653	$ 1,478	$ 28,923	$ 30,401	$ 2,748	4.87%	
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 21,690	$ 2,867	$ 22,737	$ 25,604	$ 3,914	10.52%	
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 68,431	$ 7,623	$ 67,732	$ 75,355	$ 6,924	5.21%	
GTCR Fund X	$ 30,000	1/28/2011	$ 24,885	$ 3,280	$ 33,863	$ 37,143	$ 12,258	19.44%	
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 24,911	$ 8,621	$ 19,459	$ 28,080	$ 3,169	7.73%	
ABRY Partners VII	$ 10,000	4/29/2011	$ 11,284	$ 3,303	$ 10,236	$ 13,539	$ 2,255	11.53%	
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 15,035	$ 3,406	$ 16,138	$ 19,544	$ 4,509	14.23%	
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 6,375	$ -	$ 6,258	$ 6,258	$ (117)	-1.23%	
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 7,644	$ 272	$ 7,499	$ 7,771	$ 127	1.17%	
ArcLight Energy V	$ 75,000	10/28/2011	$ 57,378	$ 24,671	$ 41,935	$ 66,606	$ 9,228	11.53%	
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 75,123	$ 24,246	$ 81,174	$ 105,420	$ 30,297	27.30%	
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 14,625	$ 2,427	$ 13,872	$ 16,299	$ 1,674	11.39%	
Summit Venture Capital III	$ 13,150	5/27/2011	$ 8,548	$ -	$ 9,361	$ 9,361	$ 813	6.83%	
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 33,378	$ 26,458	$ 23,103	$ 49,561	$ 16,183	30.27%	
KKR North American Fund XI	$ 60,000	2/7/2012	$ 39,571	$ 10,241	$ 35,706	$ 45,947	$ 6,376	17.67%	
WSRE Fund VII-Q	$ 50,000	5/9/2012	$ 21,845	$ -	$ 26,636	$ 26,636	$ 4,791	28.40%	
Advent International GPE VII	$ 30,000	6/29/2012	$ 18,360	$ 1,380	$ 21,929	$ 23,309	$ 4,949	22.82%	
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 5,801	$ 2,051	$ 3,946	$ 5,997	$ 196	3.34%	
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 13,665	$ 701	$ 13,829	$ 14,530	$ 865	6.33%	
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 7,668	$ 1,062	$ 6,062	$ 7,124	$ (544)	-11.28%	
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 3,998	$ 578	$ 3,984	$ 4,562	$ 564	11.06%	
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 13,033	$ -	$ 15,534	$ 15,534	$ 2,501	21.00%	
KKR Real Estate Partners Americas, L.P.	$ 50,000	12/20/2013	$ 25,007	$ 10,762	$ 19,141	$ 29,903	$ 4,896	38.90%	
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 67,239	$ 13,123	$ 62,261	$ 75,384	$ 8,145	12.74%	
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 10,047	$ 424	$ 9,011	$ 9,435	$ (612)	-7.96%	
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 17,441	$ 4,026	$ 16,657	$ 20,683	$ 3,242	NM	1
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 1,359	$ -	$ 1,331	$ 1,331	$ (28)	NM	1
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 10,170	$ -	$ 9,802	$ 9,802	$ (368)	NM	1
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 42,151	$ 2,330	$ 41,770	$ 44,100	$ 1,949	NM	1
H.I.G. Europe Capital Partners II	$ 24,310	7/1/2013	$ 331	$ -	$ 263	$ 263	$ (68)	NM	1
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 16,068	$ -	$ 13,799	$ 13,799	$ (2,269)	NM	1
CVC Capital Partners VI	$ 72,931	7/12/2013	$ 7,032	$ 1,013	$ 4,489	$ 5,502	$ (1,530)	NM	1
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 4,175	$ 61	$ 4,007	$ 4,068	$ (107)	NM	1
GTCR XI	$ 35,000	11/15/2013	$ 2,538	$ -	$ 2,458	$ 2,458	$ (80)	NM	1
Onex IV	$ 60,000	11/22/2013	$ 3,253	$ -	$ 2,550	$ 2,550	$ (703)	NM	1
Summit Partners Credit II	$ 60,000	10/25/2013	$ 6,420	$ -	$ 6,313	$ 6,313	$ (107)	NM	1
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ 1,591	$ -	$ 909	$ 909	$ (682)	NM	1
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 634	$ -	$ 623	$ 623	$ (11)	NM	1
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 491	$ -	$ 346	$ 346	$ (145)	NM	1
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 5,996	$ -	$ 5,600	$ 5,600	$ (396)	NM	1
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 7,339	$ -	$ 7,218	$ 7,218	$ (121)	NM	1
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 10,889	$ -	$ 8,618	$ 8,618	$ (2,271)	NM	1
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 7,557	$ 794	$ 7,296	$ 8,090	$ 533	NM	1
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 20,143	$ -	$ 20,313	$ 20,313	$ 170	NM	1
Sovereign Capital IV	$ 55,918	7/7/2014	$ 1,160	$ -	$ 721	$ 721	$ (439)	NM	1
ABRY Partners VIII	$ 20,000	8/8/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Inflexion Buyout Fund IV	$ 32,619	9/30/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Inflexion Partnership Capital Fund I	$ 20,193	9/30/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ -	$ -	$ (1,329)	$ (1,329)	$ (1,329)	NM	1
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ -	$ -	$ -	$ -	$ -	NM	1
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 4,067	$ -	$ 3,797	$ 3,797	$ (270)	NM	1
ArcLight Energy VI	$ 150,000	11/25/2014	$ -	$ -	$ -	$ -	$ -	NM	1
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ -	$ -	$ -	$ -	$ -	NM	1
MainePERS-Cliffwater Secondary Account	$ 32,448	Various	$ 27,208	$ 16,692	$ 19,830	$ 36,522	$ 9,314	12.45%	
MainePERS-Co-Investments	$ 55,078	Various	$ 43,982	$ 1,640	$ 39,499	$ 41,139	$ (2,843)	NM	1

Open-ended Commitments	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Principal Financial Group U.S. Property Account	$ 60,000	5/20/2005	$ 60,000	$ -	$ 92,682	$ 92,682	$ 32,682	4.90%	2
Prudential Property Investment Separate Account (	$ 90,000	6/30/2005	$ 97,831	$ -	$ 140,695	$ 140,695	$ 42,864	4.40%	2
JPMCB Strategic Property Fund	$ 130,000	6/30/2006	$ 141,104	$ -	$ 201,409	$ 201,409	$ 60,305	4.70%	2
Prima Mortgage Investment Trust, LLC	$ 75,000	7/29/2011	$ 75,000	$ -	$ 90,616	$ 90,616	$ 15,616	5.60%	2
H/2 Credit Investors	$ 75,000	6/21/2011	$ 75,000	$ -	$ 94,384	$ 94,384	$ 19,384	7.30%	2
Harrison Street Core Property Fund, L.P.	$ 75,000	4/30/2012	$ 76,305	$ -	$ 91,301	$ 91,301	$ 14,996	9.40%	2
IFM Global Infrastructure (US), L.P.	$ 100,000	Various	$ 75,000	$ -	$ 75,025	$ 75,025	$ 25	0.03%	2
Smart Markets Fund, L.P.	$ 150,000	6/17/2013	$ 100,000	$ 3,057	$ 108,443	$ 111,499	$ 11,499	NM	1, 2
Mesa West Core Lending Fund	$ 100,000	6/18/2013	$ 97,526	$ 4,968	$ 98,786	$ 103,755	$ 6,229	NM	1, 2
Invesco US Income Fund	$ 150,000	7/17/2014	$ -	$ -	$ -	$ -	$ -	NM	1,2

Notes: 1. NM = Not Meaningful. MainePERS does not report IRRs for funds with less than 24 months of history. 2. Contribution amount (B) includes both capital and fees. "Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 3/31/15
(in thousands)

Limited Partnerships	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 86,179	$ 100,944	$ 37,197	$ 138,141	$ 51,962	13.80%	
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 54,908	$ 17,731	$ 40,557	$ 58,288	$ 3,380	1.59%	
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 58,870	$ 17,144	$ 54,682	$ 71,826	$ 12,956	8.12%	
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 24,051	$ 18,746	$ 42,797	$ 12,797	10.81%	
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 16,538	$ 9,683	$ 12,621	$ 22,304	$ 5,766	11.90%	
Cube Infrastructure	$ 43,091	4/16/2010	$ 48,920	$ 3,890	$ 42,440	$ 46,330	$ (2,590)	-1.53%	
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 22,426	$ 5,922	$ 19,293	$ 25,215	$ 2,789	6.30%	
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 20,274	$ 3,519	$ 21,045	$ 24,564	$ 4,290	13.35%	
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 48,478	$ 10,351	$ 44,036	$ 54,387	$ 5,909	8.08%	
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 22,231	$ 2,852	$ 23,235	$ 26,087	$ 3,856	6.17%	
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 21,802	$ 2,882	$ 24,093	$ 26,975	$ 5,173	11.99%	
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 69,649	$ 7,623	$ 67,964	$ 75,587	$ 5,938	4.02%	
GTCR Fund X	$ 30,000	1/28/2011	$ 24,885	$ 5,659	$ 33,259	$ 38,918	$ 14,033	19.79%	
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 25,906	$ 8,894	$ 19,208	$ 28,102	$ 2,196	4.92%	
ABRY Partners VII	$ 10,000	4/29/2011	$ 11,443	$ 3,369	$ 11,099	$ 14,468	$ 3,025	13.52%	
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 15,036	$ 3,888	$ 16,755	$ 20,643	$ 5,607	15.60%	
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 6,515	$ -	$ 6,377	$ 6,377	$ (138)	-1.25%	
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 7,805	$ 272	$ 7,917	$ 8,189	$ 384	2.99%	
ArcLight Energy V	$ 75,000	10/28/2011	$ 62,935	$ 24,671	$ 45,485	$ 70,156	$ 7,221	8.19%	
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 80,097	$ 38,942	$ 72,030	$ 110,972	$ 30,875	25.60%	
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 14,625	$ 2,427	$ 13,996	$ 16,423	$ 1,798	10.05%	
Summit Venture Capital III	$ 13,150	5/27/2011	$ 9,863	$ -	$ 10,653	$ 10,653	$ 790	5.54%	
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 33,774	$ 27,565	$ 22,910	$ 50,475	$ 16,701	28.90%	
KKR North American Fund XI	$ 60,000	2/7/2012	$ 43,172	$ 11,898	$ 39,699	$ 51,597	$ 8,425	18.89%	
WSRE Fund VII-Q	$ 50,000	5/9/2012	$ 32,407	$ -	$ 37,611	$ 37,611	$ 5,204	21.20%	
Advent International GPE VII	$ 30,000	6/29/2012	$ 18,360	$ 1,380	$ 21,714	$ 23,094	$ 4,734	18.07%	
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 6,096	$ 2,051	$ 3,999	$ 6,050	$ (46)	-0.69%	
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 13,665	$ 701	$ 14,354	$ 15,055	$ 1,390	8.14%	
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 8,775	$ 1,062	$ 6,932	$ 7,994	$ (781)	-12.06%	
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 4,818	$ 1,023	$ 4,401	$ 5,424	$ 606	9.93%	
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 13,033	$ -	$ 16,159	$ 16,159	$ 3,126	NM	1
KKR Real Estate Partners Americas, L.P.	$ 50,000	12/20/2013	$ 27,590	$ 10,762	$ 22,073	$ 32,835	$ 5,245	NM	1
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 71,979	$ 16,515	$ 64,441	$ 80,956	$ 8,977	11.44%	
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 14,062	$ 424	$ 12,457	$ 12,881	$ (1,181)	-11.11%	
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 18,039	$ 6,308	$ 14,817	$ 21,125	$ 3,086	23.67%	
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 2,438	$ -	$ 2,408	$ 2,408	$ (30)	-2.59%	
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 17,778	$ -	$ 16,996	$ 16,996	$ (782)	NM	1
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 56,107	$ 2,854	$ 55,761	$ 58,615	$ 2,508	NM	1
H.I.G. Europe Capital Partners II	$ 21,546	7/1/2013	$ 331	$ -	$ 177	$ 177	$ (154)	NM	1
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 16,068	$ -	$ 15,787	$ 15,787	$ (281)	NM	1
CVC Capital Partners VI	$ 64,637	7/12/2013	$ 7,032	$ 1,013	$ 4,229	$ 5,242	$ (1,790)	NM	1
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 4,175	$ 61	$ 3,961	$ 4,022	$ (153)	NM	1
GTCR XI	$ 35,000	11/15/2013	$ 5,338	$ -	$ 5,510	$ 5,510	$ 172	NM	1
Onex IV	$ 60,000	11/22/2013	$ 13,293	$ -	$ 12,189	$ 12,189	$ (1,104)	NM	1
Summit Partners Credit II	$ 60,000	10/25/2013	$ 12,720	$ -	$ 12,807	$ 12,807	$ 87	NM	1
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ 2,308	$ -	$ 1,395	$ 1,395	$ (913)	NM	1
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 634	$ -	$ 615	$ 615	$ (19)	NM	1
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 689	$ -	$ 479	$ 479	$ (210)	NM	1
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 5,996	$ -	$ 6,050	$ 6,050	$ 54	NM	1
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 18,935	$ -	$ 18,780	$ 18,780	$ (155)	NM	1
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 18,196	$ -	$ 15,648	$ 15,648	$ (2,548)	NM	1
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 8,541	$ 1,494	$ 7,768	$ 9,263	$ 721	NM	1
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 20,358	$ -	$ 22,732	$ 22,732	$ 2,374	NM	1
Onex Partners III	$ 10,000	1/6/2011	$ 9,593	$ 4,305	$ 9,855	$ 14,160	$ 4,567	17.89%	
Kelso Investment Associates VIII	$ 3,000	1/6/2011	$ 2,708	$ 997	$ 2,817	$ 3,814	$ 1,106	13.42%	
Charterhouse Capital Partners VIII	$ 12,927	1/6/2011	$ 10,979	$ 9,661	$ 4,376	$ 14,037	$ 3,058	8.70%	
Charterhouse Capital Partners IX	$ 4,309	1/6/2011	$ 4,319	$ 2,619	$ 3,464	$ 6,083	$ 1,764	17.33%	
Sovereign Capital IV	$ 53,295	7/7/2014	$ 7,095	$ -	$ 6,221	$ 6,221	$ (874)	NM	1
ABRY Partners VIII	$ 20,000	8/8/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Inflexion Buyout Fund IV	$ 31,089	9/30/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Inflexion Partnership Capital Fund I	$ 19,245	9/30/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ 1,344	$ -	$ (326)	$ (326)	$ (1,670)	NM	1
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ -	$ -	$ -	$ -	$ -	NM	1
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 4,067	$ -	$ 4,086	$ 4,086	$ 19	NM	1
ACM Permanent Crops	$ 35,000	10/24/2014	$ 12,243	$ 2,798	$ 8,229	$ 11,027	$ (1,216)	NM	1
ArcLight Energy VI	$ 150,000	11/25/2014	$ -	$ -	$ -	$ -	$ -	NM	1
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ 7,731	$ -	$ 7,903	$ 7,903	$ 172	NM	1
Westbrook Real Estate Fund X	$ 50,000	1/15/2015	$ -	$ -	$ -	$ -	$ -	NM	1
EnCap Energy Capital Fund X	$ 40,000	3/5/2015	$ 1,912	$ -	$ 1,880	$ 1,880	$ (32)	NM	1
Rhone Partners V	$ 53,864	3/12/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Prudential Senior Housing Fund V	$ 50,000	3/17/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Blackstone Real Estate Partners VIII	$ 50,000	3/27/2015		$ -	$ -	$ -	$ -	NM	1

Limited Partnerships	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Thoma Bravo Special Opportunities Fund II	$ 15,000	3/27/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Taurus Mining Fund	$ 50,000	3/27/2015	$ -	$ -	$ (177)	$ (177)	$ (177)	NM	1
MainePERS-Co-Investments	$ 52,936	Various	$ 47,678	$ 1,640	$ 42,070	$ 43,710	$ (3,968)	NM	1

Open-ended Commitments	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Principal Financial Group U.S. Property Account	$ 60,000	5/20/2005	$ 60,000	$ -	$ 95,411	$ 95,411	$ 35,411	5.10%	2
Prudential Property Investment Separate Account (	$ 90,000	6/30/2005	$ 97,600	$ -	$ 145,228	$ 145,228	$ 47,629	4.60%	2
JPMCB Strategic Property Fund	$ 130,000	6/30/2006	$ 141,588	$ -	$ 209,390	$ 209,390	$ 67,802	5.00%	2
Prima Mortgage Investment Trust, LLC	$ 75,000	7/29/2011	$ 75,000	$ -	$ 92,261	$ 92,261	$ 17,261	5.70%	2
H/2 Credit Investors	$ 75,000	6/21/2011	$ 75,000	$ -	$ 97,893	$ 97,893	$ 22,893	7.90%	2
Harrison Street Core Property Fund, L.P.	$ 75,000	4/30/2012	$ 76,479	$ -	$ 93,093	$ 93,093	$ 16,613	10.00%	2
IFM Global Infrastructure (US), L.P.	$ 100,000	Various	$ 75,140	$ 140	$ 73,726	$ 73,866	$ (1,274)	-1.70%	2
Smart Markets Fund, L.P.	$ 150,000	6/17/2013	$ 150,000	$ 4,743	$ 161,407	$ 166,150	$ 16,150	NM	1, 2
Mesa West Core Lending Fund	$ 100,000	6/18/2013	$ 97,526	$ 6,460	$ 99,128	$ 105,587	$ 8,061	NM	1, 2
Invesco US Income Fund	$ 150,000	7/17/2014	$ 40,084	$ 644	$ 41,324	$ 41,968	$ 1,884	NM	1,2

Notes: 1. NM = Not Meaningful. MainePERS does not report IRRs for funds with less than 24 months of history. 2. Contribution amount (B) includes both capital and fees. "Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 6/30/15
(in thousands)

Limited Partnerships	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 86,179	$ 101,830	$ 41,825	$ 143,655	$ 57,476	14.53%	
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 54,908	$ 18,262	$ 37,566	$ 55,828	$ 920	0.43%	
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 60,175	$ 18,945	$ 55,987	$ 74,932	$ 14,757	8.49%	
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 25,248	$ 16,834	$ 42,082	$ 12,082	10.02%	
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 16,754	$ 12,683	$ 10,427	$ 23,110	$ 6,356	12.31%	
Cube Infrastructure	$ 44,727	4/16/2010	$ 48,920	$ 5,033	$ 44,264	$ 49,297	$ 377	0.20%	
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 22,426	$ 7,219	$ 18,344	$ 25,563	$ 3,137	6.42%	
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 21,387	$ 4,019	$ 22,407	$ 26,426	$ 5,039	13.50%	
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 50,420	$ 11,257	$ 45,481	$ 56,738	$ 6,318	7.57%	
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 22,782	$ 3,151	$ 22,633	$ 25,784	$ 3,002	4.47%	
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 22,090	$ 6,998	$ 22,549	$ 29,547	$ 7,457	14.95%	
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 69,819	$ 8,522	$ 70,195	$ 78,717	$ 8,898	5.34%	
GTCR Fund X	$ 30,000	1/28/2011	$ 25,110	$ 11,305	$ 29,452	$ 40,757	$ 15,647	20.03%	
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 26,438	$ 9,180	$ 18,596	$ 27,776	$ 1,338	2.77%	
ABRY Partners VII	$ 10,000	4/29/2011	$ 11,766	$ 4,305	$ 11,820	$ 16,125	$ 4,359	16.87%	
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 15,133	$ 5,420	$ 15,678	$ 21,098	$ 5,965	15.12%	
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 6,515	$ -	$ 6,647	$ 6,647	$ 132	1.03%	
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 8,718	$ 272	$ 9,444	$ 9,716	$ 998	6.54%	
ArcLight Energy V	$ 75,000	10/28/2011	$ 62,935	$ 26,542	$ 44,275	$ 70,817	$ 7,882	7.99%	
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 84,781	$ 42,795	$ 78,085	$ 120,880	$ 36,099	25.20%	
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 16,375	$ 2,427	$ 17,289	$ 19,716	$ 3,341	15.25%	
Summit Venture Capital III	$ 13,150	5/27/2011	$ 10,717	$ -	$ 12,068	$ 12,068	$ 1,351	7.85%	
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 54,226	$ 28,142	$ 43,189	$ 71,331	$ 17,105	27.20%	
KKR North American Fund XI	$ 60,000	2/7/2012	$ 43,172	$ 14,190	$ 40,519	$ 54,709	$ 11,537	21.38%	
WSRE Fund VII-Q	$ 50,000	5/9/2012	$ 36,205	$ -	$ 44,568	$ 44,568	$ 8,363	24.80%	
Advent International GPE VII	$ 30,000	6/29/2012	$ 20,790	$ 1,380	$ 24,061	$ 25,441	$ 4,651	14.99%	
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 6,096	$ 2,051	$ 4,465	$ 6,516	$ 420	5.28%	
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 13,665	$ 1,500	$ 14,582	$ 16,082	$ 2,417	11.68%	
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 8,775	$ 1,062	$ 6,928	$ 7,990	$ (785)	-9.40%	
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 5,593	$ 1,165	$ 5,218	$ 6,383	$ 790	10.83%	
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 24,628	$ 4,250	$ 23,910	$ 28,160	$ 3,531	NM	1
KKR Real Estate Partners Americas, L.P.	$ 50,000	12/20/2013	$ 32,357	$ 11,921	$ 26,973	$ 38,894	$ 6,537	NM	1
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 74,979	$ 19,303	$ 67,736	$ 87,039	$ 12,060	12.77%	
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 15,504	$ 424	$ 14,488	$ 14,912	$ (592)	-4.15%	
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 20,761	$ 7,212	$ 24,060	$ 31,272	$ 10,511	58.42%	
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 2,438	$ -	$ 2,390	$ 2,390	$ (48)	-2.74%	
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 21,643	$ -	$ 22,689	$ 22,689	$ 1,046	8.80%	
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 64,599	$ 4,169	$ 64,613	$ 68,782	$ 4,183	8.19%	
H.I.G. Europe Capital Partners II	$ 22,363	7/1/2013	$ 331	$ -	$ 172	$ 172	$ (159)	NM	1
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 21,911	$ 19	$ 22,336	$ 22,355	$ 444	NM	1
CVC Capital Partners VI	$ 67,090	7/12/2013	$ 7,032	$ 1,013	$ 4,051	$ 5,064	$ (1,968)	NM	1
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 4,413	$ 135	$ 4,736	$ 4,871	$ 458	NM	1
GTCR XI	$ 35,000	11/15/2013	$ 8,400	$ -	$ 8,583	$ 8,583	$ 183	NM	1
Onex IV	$ 60,000	11/22/2013	$ 17,422	$ 96	$ 16,831	$ 16,927	$ (495)	NM	1
Summit Partners Credit II	$ 60,000	10/25/2013	$ 13,740	$ -	$ 13,994	$ 13,994	$ 254	NM	1
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ 5,651	$ -	$ 4,562	$ 4,562	$ (1,089)	NM	1
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 634	$ -	$ 594	$ 594	$ (40)	NM	1
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 897	$ -	$ 659	$ 659	$ (238)	NM	1
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 6,151	$ 526	$ 5,803	$ 6,329	$ 178	NM	1
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 24,456	$ -	$ 24,282	$ 24,282	$ (174)	NM	1
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 18,196	$ -	$ 17,023	$ 17,023	$ (1,173)	NM	1
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 10,365	$ 2,148	$ 8,813	$ 10,961	$ 597	NM	1
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 20,593	$ -	$ 25,591	$ 25,591	$ 4,998	NM	1
Onex Partners III	$ 10,000	1/6/2011	$ 9,628	$ 4,341	$ 10,434	$ 14,775	$ 5,147	18.37%	
Kelso Investment Associates VIII	$ 3,000	1/6/2011	$ 2,875	$ 1,283	$ 2,911	$ 4,194	$ 1,319	14.54%	
Charterhouse Capital Partners VIII	$ 13,418	1/6/2011	$ 10,979	$ 10,771	$ 3,978	$ 14,749	$ 3,770	10.10%	
Charterhouse Capital Partners IX	$ 4,473	1/6/2011	$ 4,330	$ 3,622	$ 2,748	$ 6,370	$ 2,040	18.51%	
Sovereign Capital IV	$ 56,619	7/7/2014	$ 7,095	$ -	$ 6,228	$ 6,228	$ (867)	NM	1
ABRY Partners VIII	$ 20,000	8/8/2014	$ 4,816	$ 389	$ 3,926	$ 4,315	$ (501)	NM	1
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Inflexion Buyout Fund IV	$ 33,028	9/30/2014	$ 321	$ -	$ 182	$ 182	$ (139)	NM	1
Inflexion Partnership Capital Fund I	$ 20,446	9/30/2014	$ 282	$ -	$ 96	$ 96	$ (186)	NM	1
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ 150	$ -	$ 20	$ 20	$ (130)	NM	1
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ 1,907	$ -	$ 1,950	$ 1,950	$ 43	NM	1
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ 7,091	$ -	$ 5,068	$ 5,068	$ (2,023)	NM	1
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ -	$ -	$ -	$ -	$ -	NM	1
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 4,067	$ -	$ 4,082	$ 4,082	$ 15	NM	1
ACM Permanent Crops	$ 35,000	10/24/2014	$ 15,861	$ 2,798	$ 11,682	$ 14,480	$ (1,381)	NM	1
ArcLight Energy VI	$ 150,000	11/25/2014	$ -	$ -	$ -	$ -	$ -	NM	1
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ 3,010	$ 31	$ 3,367	$ 3,398	$ 388	NM	1
Westbrook Real Estate Fund X	$ 50,000	1/15/2015	$ -	$ -	$ -	$ -	$ -	NM	1
EnCap Energy Capital Fund X	$ 40,000	3/5/2015	$ 1,486	$ -	$ 1,294	$ 1,294	$ (192)	NM	1
Rhone Partners V	$ 55,908	3/12/2015	$ -	$ -	$ (223)	$ (223)	$ (223)	NM	1
Prudential Senior Housing Fund V	$ 50,000	3/17/2015	$ 3,884	$ -	$ 3,734	$ 3,734	$ (151)	NM	1
Blackstone Real Estate Partners VIII	$ 50,000	3/27/2015		$ -	$ -	$ -	$ -	NM	1

Limited Partnerships	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Thoma Bravo Special Opportunities Fund II	$ 15,000	3/27/2015	$ 3,852	$ -	$ 3,834	$ 3,834	$ (18)	NM	1
Taurus Mining Fund	$ 50,000	3/27/2015	$ 10,861	$ 156	$ 10,581	$ 10,737	$ (124)	NM	1
MainePERS-Co-Investments	$ 69,570	Various	$ 64,916	$ 1,640	$ 60,537	$ 62,177	$ (2,739)	NM	1
Blackstone Capital Partners VII	$ 54,000	3/27/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Charterhouse Capital Partners X	$ 67,090	5/13/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Meridiam Infrastructure N.A. II	$ 20,000	6/30/2015	$ 4,523	$ -	$ 5,686	$ 5,686	$ 1,163	NM	1
MINA II CIP	$ 175	6/30/2015	$ 35	$ -	$ 41	$ 41	$ 6	NM	1

Open-ended Commitments	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Principal Financial Group U.S. Property Account	$ 60,000	5/20/2005	$ 60,000	$ -	$ 98,510	$ 98,510	$ 38,510	5.30%	2
Prudential Property Investment Separate Account (	$ 90,000	6/30/2005	$ 97,867	$ -	$ 149,953	$ 149,953	$ 52,086	4.80%	2
JPMCB Strategic Property Fund	$ 130,000	6/30/2006	$ 142,067	$ -	$ 217,143	$ 217,143	$ 75,075	5.30%	2
Prima Mortgage Investment Trust, LLC	$ 75,000	7/29/2011	$ 75,000	$ -	$ 92,440	$ 92,440	$ 17,440	5.40%	2
H/2 Credit Investors	$ 75,000	6/21/2011	$ 75,000	$ -	$ 98,860	$ 98,860	$ 23,860	7.60%	2
Harrison Street Core Property Fund, L.P.	$ 75,000	4/30/2012	$ 76,661	$ -	$ 96,679	$ 96,679	$ 20,018	10.40%	2
IFM Global Infrastructure (US), L.P.	$ 100,000	Various	$ 100,430	$ 430	$ 102,381	$ 102,811	$ 2,381	2.95%	2
Smart Markets Fund, L.P.	$ 150,000	6/17/2013	$ 150,000	$ 7,844	$ 164,448	$ 172,292	$ 22,292	13.30%	2
Mesa West Core Lending Fund	$ 100,000	6/18/2013	$ 97,526	$ 10,109	$ 97,293	$ 107,402	$ 9,876	7.70%	2
Invesco US Income Fund	$ 150,000	7/17/2014	$ 55,000	$ 2,748	$ 57,428	$ 60,176	$ 5,176	NM	1,2

Notes: 1. NM = Not Meaningful. MainePERS does not report IRRs for funds with less than 24 months of history. 2. Contribution amount (B) includes both capital and fees. "Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 9/30/15
(in thousands)

Limited Partnerships	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 86,586	$ 101,830	$ 47,184	$ 149,014	$ 62,428	15.07%	
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 55,868	$ 22,097	$ 32,747	$ 54,844	$ (1,024)	-0.47%	
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 60,458	$ 20,065	$ 56,396	$ 76,461	$ 16,003	8.54%	
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 25,248	$ 15,577	$ 40,825	$ 10,825	8.93%	
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 16,754	$ 12,683	$ 10,377	$ 23,060	$ 6,306	11.78%	
Cube Infrastructure	$ 44,866	4/16/2010	$ 48,920	$ 5,033	$ 44,537	$ 49,570	$ 650	0.33%	
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 22,426	$ 8,349	$ 17,232	$ 25,581	$ 3,155	5.96%	
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 22,579	$ 4,322	$ 23,062	$ 27,384	$ 4,805	11.45%	
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 52,108	$ 12,293	$ 46,678	$ 58,971	$ 6,863	7.26%	
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 25,006	$ 3,151	$ 28,364	$ 31,515	$ 6,509	8.55%	
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 22,200	$ 7,545	$ 23,975	$ 31,520	$ 9,320	16.59%	
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 70,174	$ 8,953	$ 72,854	$ 81,807	$ 11,633	6.26%	
GTCR Fund X	$ 30,000	1/28/2011	$ 25,110	$ 15,200	$ 27,160	$ 42,360	$ 17,250	20.30%	
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 26,679	$ 10,038	$ 15,861	$ 25,899	$ (780)	-1.55%	
ABRY Partners VII	$ 10,000	4/29/2011	$ 12,097	$ 4,395	$ 12,065	$ 16,460	$ 4,363	15.43%	
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 15,251	$ 6,007	$ 15,031	$ 21,038	$ 5,787	13.70%	
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 6,515	$ 1,473	$ 5,370	$ 6,843	$ 328	2.24%	
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 10,050	$ 272	$ 10,654	$ 10,926	$ 876	5.00%	
ArcLight Energy V	$ 75,000	10/28/2011	$ 68,964	$ 26,542	$ 44,264	$ 70,806	$ 1,842	1.78%	
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 85,182	$ 45,481	$ 79,177	$ 124,658	$ 39,476	24.50%	
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 16,375	$ 2,427	$ 17,876	$ 20,303	$ 3,928	15.10%	
Summit Venture Capital III	$ 13,150	5/27/2011	$ 11,967	$ -	$ 13,522	$ 13,522	$ 1,555	7.66%	
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 54,571	$ 28,503	$ 45,399	$ 73,902	$ 19,331	26.70%	
KKR North American Fund XI	$ 60,000	2/7/2012	$ 46,829	$ 16,806	$ 41,424	$ 58,230	$ 11,401	18.08%	
WSRE Fund VII-Q	$ 50,000	5/9/2012	$ 38,069	$ -	$ 45,653	$ 45,653	$ 7,584	21.50%	
Advent International GPE VII	$ 30,000	6/29/2012	$ 21,300	$ 3,630	$ 21,366	$ 24,996	$ 3,696	10.36%	
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 6,614	$ 2,051	$ 5,313	$ 7,364	$ 750	8.07%	
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 13,665	$ 1,874	$ 14,414	$ 16,288	$ 2,623	10.89%	
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 9,822	$ 1,062	$ 7,735	$ 8,797	$ (1,025)	-9.94%	
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 6,308	$ 1,165	$ 6,128	$ 7,293	$ 985	11.32%	
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 24,628	$ 4,250	$ 24,514	$ 28,764	$ 4,135	16.10%	
KKR Real Estate Partners Americas, L.P.	$ 50,000	12/20/2013	$ 34,215	$ 14,006	$ 27,007	$ 41,013	$ 6,798	25.00%	
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 78,359	$ 22,495	$ 64,932	$ 87,427	$ 9,068	8.38%	
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 17,522	$ 1,005	$ 15,167	$ 16,172	$ (1,350)	-7.52%	
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 26,313	$ 7,529	$ 27,400	$ 34,929	$ 8,616	38.30%	
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 2,438	$ -	$ 2,295	$ 2,295	$ (143)	-6.05%	
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 26,670	$ -	$ 27,413	$ 27,413	$ 743	4.04%	
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 67,283	$ 5,326	$ 67,454	$ 72,780	$ 5,497	8.18%	
H.I.G. Europe Capital Partners II	$ 22,433	7/1/2013	$ 331	$ -	$ 175	$ 175	$ (156)	-30.97%	
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 27,147	$ 41	$ 29,368	$ 29,409	$ 2,262	9.38%	
CVC Capital Partners VI	$ 67,299	7/12/2013	$ 11,100	$ 1,013	$ 7,233	$ 8,246	$ (2,854)	-38.18%	
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 5,512	$ 135	$ 5,973	$ 6,108	$ 596	10.81%	
GTCR XI	$ 35,000	11/15/2013	$ 9,275	$ -	$ 9,536	$ 9,536	$ 261	NM	1
Onex IV	$ 60,000	11/22/2013	$ 21,419	$ 172	$ 20,545	$ 20,717	$ (702)	NM	1
Summit Partners Credit II	$ 60,000	10/25/2013	$ 14,199	$ -	$ 13,870	$ 13,870	$ (329)	NM	1
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ 5,924	$ -	$ 4,589	$ 4,589	$ (1,335)	NM	1
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 634	$ -	$ 584	$ 584	$ (50)	NM	1
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 1,129	$ -	$ 966	$ 966	$ (163)	NM	1
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 7,586	$ 526	$ 7,063	$ 7,589	$ 3	NM	1
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 30,568	$ -	$ 30,386	$ 30,386	$ (182)	NM	1
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 22,673	$ 716	$ 18,046	$ 18,762	$ (3,911)	NM	1
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 13,209	$ 2,381	$ 11,668	$ 14,049	$ 840	9.40%	
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 22,294	$ -	$ 27,855	$ 27,855	$ 5,561	NM	1
Onex Partners III	$ 10,000	1/6/2011	$ 9,633	$ 5,778	$ 9,345	$ 15,123	$ 5,490	18.14%	
Kelso Investment Associates VIII	$ 3,000	1/6/2011	$ 2,894	$ 1,326	$ 2,684	$ 4,010	$ 1,116	11.92%	
Charterhouse Capital Partners VIII	$ 13,460	1/6/2011	$ 10,979	$ 10,957	$ 3,542	$ 14,499	$ 3,520	9.36%	
Charterhouse Capital Partners IX	$ 4,487	1/6/2011	$ 4,503	$ 4,057	$ 2,478	$ 6,535	$ 2,032	17.69%	
Sovereign Capital IV	$ 54,556	7/7/2014	$ 7,095	$ -	$ 5,768	$ 5,768	$ (1,327)	NM	1
ABRY Partners VIII	$ 20,000	8/8/2014	$ 6,236	$ 617	$ 5,127	$ 5,744	$ (492)	NM	1
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Inflexion Buyout Fund IV	$ 31,824	9/30/2014	$ 704	$ -	$ 364	$ 364	$ (340)	NM	1
Inflexion Partnership Capital Fund I	$ 19,701	9/30/2014	$ 2,410	$ -	$ 2,055	$ 2,055	$ (355)	NM	1
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ 1,600	$ -	$ 1,366	$ 1,366	$ (234)	NM	1
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ 4,774	$ -	$ 4,819	$ 4,819	$ 45	NM	1
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ 186	$ -	$ (90)	$ (90)	$ (276)	NM	1
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ 7,091	$ -	$ 4,749	$ 4,749	$ (2,342)	NM	1
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ 2,756	$ -	$ 2,641	$ 2,641	$ (115)	NM	1
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 11,324	$ 1,731	$ 9,918	$ 11,649	$ 325	NM	1
ACM Permanent Crops	$ 35,000	10/24/2014	$ 21,221	$ 2,798	$ 16,892	$ 19,690	$ (1,531)	NM	1
ArcLight Energy VI	$ 150,000	11/25/2014	$ 27,437	$ -	$ 25,196	$ 25,196	$ (2,241)	NM	1
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ 13,278	$ 31	$ 9,495	$ 9,526	$ (3,752)	NM	1
Westbrook Real Estate Fund X	$ 50,000	1/15/2015	$ -	$ -	$ -	$ -	$ -	NM	1
EnCap Energy Capital Fund X	$ 40,000	3/5/2015	$ 1,731	$ -	$ 1,389	$ 1,389	$ (342)	NM	1
Rhone Partners V	$ 56,083	3/12/2015	$ 368	$ -	$ (8)	$ (8)	$ (376)	NM	1
Prudential Senior Housing Fund V	$ 50,000	3/17/2015	$ 3,884	$ -	$ 3,646	$ 3,646	$ (239)	NM	1
Blackstone Real Estate Partners VIII	$ 50,000	3/27/2015	$ 2,161	$ -	$ 2,369	$ 2,369	$ 207	NM	1

Limited Partnerships	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Thoma Bravo Special Opportunities Fund II	$ 15,000	3/27/2015	$ 6,458	$ -	$ 6,437	$ 6,437	$ (21)	NM	1
Taurus Mining Fund	$ 50,000	3/27/2015	$ 10,082	$ 770	$ 9,346	$ 10,116	$ 34	NM	1
MainePERS-Co-Investments	$ 104,624	Various	$ 91,280	$ 1,640	$ 86,325	$ 87,965	$ (3,315)	NM	1
Blackstone Capital Partners VII	$ 54,000	3/27/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Charterhouse Capital Partners X	$ 67,299	5/13/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Meridiam Infrastructure N.A. II	$ 20,000	6/30/2015	$ 5,117	$ -	$ 7,214	$ 7,214	$ 2,097	NM	1
MINA II CIP	$ 175	6/30/2015	$ 39	$ -	$ 51	$ 51	$ 12	NM	1
Meridiam Infrastructure (SCA)	$ 11,217	9/23/2015	$ 21,421	$ -	$ 20,236	$ 20,236	$ (1,185)	NM	1
Meridiam Infrastructure Europe II (SCA)	$ 22,433	9/23/2015	$ 14,159	$ -	$ 12,453	$ 12,453	$ (1,706)	NM	1
High Street Real Estate Fund V	$ 25,000	7/24/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Teays River Integrated Agriculture	$ 200,000	7/1/2015	$ 200,000	$ 1,536	$ 196,437	$ 197,973	$ (2,027)	NM	1
U.S. Farming Realty Trust III	$ 100,000	7/7/2015	$ 13,063	$ -	$ 11,691	$ 11,691	$ (1,372)	NM	1
H.I.G. Brazil & Latin America Partners	$ 60,000	7/1/2015	$ 1,508	$ -	$ 1,472	$ 1,472	$ (36)	NM	1
Summit Venture Capital IV	$ 20,000	8/26/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Summit Growth Equity IX	$ 60,000	8/26/2015	$ -	$ -	$ -	$ -	$ -	NM	1

Open-ended Commitments	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Principal Financial Group U.S. Property Account	$ 60,000	5/20/2005	$ 60,000	$ -	$ 102,415	$ 102,415	$ 42,415	5.60%	2
Prudential Property Investment Separate Account (	$ 90,000	6/30/2005	$ 98,141	$ 50,000	$ 107,303	$ 157,303	$ 59,162	5.20%	2
JPMCB Strategic Property Fund	$ 130,000	6/30/2006	$ 142,563	$ -	$ 224,521	$ 224,521	$ 81,958	5.50%	2
Prima Mortgage Investment Trust, LLC	$ 75,000	7/29/2011	$ 75,000	$ -	$ 92,999	$ 92,999	$ 17,999	5.20%	2
H/2 Credit Investors	$ 75,000	6/21/2011	$ 75,000	$ -	$ 95,586	$ 95,586	$ 20,586	6.20%	2
Harrison Street Core Property Fund, L.P.	$ 75,000	4/30/2012	$ 76,846	$ -	$ 98,993	$ 98,993	$ 22,147	9.60%	2
IFM Global Infrastructure (US), L.P.	$ 100,000	Various	$ 100,647	$ 647	$ 104,427	$ 105,074	$ 4,427	5.12%	2
Smart Markets Fund, L.P.	$ 150,000	6/17/2013	$ 150,000	$ 9,511	$ 167,011	$ 176,522	$ 26,522	12.80%	2
Mesa West Core Lending Fund	$ 100,000	6/18/2013	$ 100,000	$ 10,109	$ 101,851	$ 111,959	$ 11,959	7.80%	2
Invesco US Income Fund	$ 150,000	7/17/2014	$ 90,000	$ 1,537	$ 96,990	$ 98,527	$ 8,527	NM	1,2

Notes: 1. NM = Not Meaningful. MainePERS does not report IRRs for funds with less than 24 months of history. 2. Contribution amount (B) includes both capital and fees. "Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 12/31/15
(in thousands)

Limited Partnerships	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 86,600	$ 102,792	$ 53,798	$ 156,590	$ 69,990	15.91%	
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 55,868	$ 22,097	$ 34,891	$ 56,988	$ 1,120	0.48%	
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 61,364	$ 21,348	$ 56,956	$ 78,304	$ 16,940	8.43%	
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 25,932	$ 14,376	$ 40,308	$ 10,308	8.37%	
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 16,785	$ 15,837	$ 10,458	$ 26,295	$ 9,510	15.59%	
Cube Infrastructure	$ 43,628	4/16/2010	$ 48,920	$ 5,513	$ 43,711	$ 49,224	$ 304	0.15%	
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 22,426	$ 9,010	$ 16,328	$ 25,338	$ 2,912	5.16%	
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 26,098	$ 4,567	$ 27,106	$ 31,673	$ 5,575	11.66%	
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 55,798	$ 13,001	$ 48,019	$ 61,020	$ 5,222	5.04%	
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 25,352	$ 3,466	$ 28,486	$ 31,952	$ 6,600	8.00%	
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 24,399	$ 9,169	$ 25,546	$ 34,715	$ 10,316	16.63%	
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 72,007	$ 14,315	$ 70,459	$ 84,774	$ 12,767	6.27%	
GTCR Fund X	$ 30,000	1/28/2011	$ 25,560	$ 20,394	$ 25,034	$ 45,428	$ 19,868	21.55%	
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 27,475	$ 10,038	$ 11,465	$ 21,503	$ (5,972)	-12.62%	
ABRY Partners VII	$ 10,000	4/29/2011	$ 12,182	$ 6,974	$ 9,639	$ 16,613	$ 4,431	14.59%	
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 19,411	$ 6,802	$ 17,304	$ 24,106	$ 4,695	10.68%	
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 6,515	$ 1,473	$ 5,182	$ 6,655	$ 140	0.89%	
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 11,001	$ 874	$ 11,061	$ 11,935	$ 934	4.65%	
ArcLight Energy V	$ 75,000	10/28/2011	$ 68,964	$ 37,645	$ 28,467	$ 66,112	$ (2,852)	-2.63%	
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 88,095	$ 48,606	$ 80,315	$ 128,921	$ 40,825	23.10%	
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 19,960	$ 4,762	$ 20,620	$ 25,382	$ 5,422	17.54%	
Summit Venture Capital III	$ 13,150	5/27/2011	$ 12,427	$ -	$ 15,280	$ 15,280	$ 2,853	11.71%	
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 56,886	$ 28,545	$ 48,991	$ 77,536	$ 20,650	25.23%	
KKR North American Fund XI	$ 60,000	2/7/2012	$ 49,976	$ 17,728	$ 46,264	$ 63,992	$ 14,016	19.01%	
WSRE Fund VII-Q	$ 50,000	5/9/2012	$ 42,958	$ 7,810	$ 46,422	$ 54,231	$ 11,273	20.60%	
Advent International GPE VII	$ 30,000	6/29/2012	$ 22,725	$ 3,630	$ 24,054	$ 27,684	$ 4,959	11.98%	
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 6,906	$ 2,051	$ 6,219	$ 8,270	$ 1,364	12.48%	
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 13,665	$ 2,420	$ 14,203	$ 16,623	$ 2,958	10.75%	
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 11,877	$ 1,062	$ 8,849	$ 9,911	$ (1,966)	-16.27%	
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 6,564	$ 1,887	$ 5,893	$ 7,780	$ 1,216	12.00%	
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 24,717	$ 4,427	$ 25,624	$ 30,051	$ 5,334	16.90%	
KKR Real Estate Partners Americas, L.P.	$ 50,000	12/20/2013	$ 35,262	$ 14,451	$ 28,774	$ 43,224	$ 7,962	23.90%	
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 82,844	$ 25,583	$ 66,263	$ 91,846	$ 9,002	7.28%	
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 18,871	$ 1,005	$ 19,262	$ 20,267	$ 1,396	6.03%	
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 26,313	$ 7,529	$ 29,613	$ 37,142	$ 10,829	37.93%	
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 2,438	$ -	$ 2,219	$ 2,219	$ (219)	-7.42%	
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 34,622	$ -	$ 36,718	$ 36,718	$ 2,096	7.72%	
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 71,689	$ 5,326	$ 73,252	$ 78,578	$ 6,889	8.21%	
H.I.G. Europe Capital Partners II	$ 21,814	7/1/2013	$ 331	$ -	$ (95)	$ (95)	$ (426)	-100.00%	
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 32,147	$ 41	$ 35,987	$ 36,028	$ 3,881	12.26%	
CVC Capital Partners VI	$ 65,442	7/12/2013	$ 26,311	$ 1,013	$ 22,666	$ 23,679	$ (2,632)	-23.99%	
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 5,743	$ 181	$ 6,856	$ 7,037	$ 1,294	18.28%	
GTCR XI	$ 35,000	11/15/2013	$ 9,184	$ 207	$ 9,388	$ 9,595	$ 411	5.20%	
Onex IV	$ 60,000	11/22/2013	$ 21,990	$ 1,289	$ 20,076	$ 21,365	$ (625)	-4.10%	
Summit Partners Credit II	$ 60,000	10/25/2013	$ 19,879	$ 752	$ 19,010	$ 19,762	$ (117)	-0.83%	
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ 12,284	$ -	$ 10,649	$ (1,635)	$ (1,635)	-31.78%	
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 1,925	$ -	$ 1,835	$ 1,835	$ (90)	NM	1
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 1,237	$ -	$ 1,844	$ 1,844	$ 607	NM	1
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 12,350	$ 526	$ 10,899	$ 11,425	$ (925)	NM	1
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 36,491	$ -	$ 38,533	$ 38,533	$ 2,042	NM	1
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 31,184	$ 1,108	$ 27,062	$ 28,170	$ (3,014)	NM	1
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 13,251	$ 3,455	$ 11,031	$ 14,486	$ 1,235	10.50%	
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 29,588	$ -	$ 34,658	$ 34,658	$ 5,070	NM	1
Onex Partners III	$ 10,000	1/6/2011	$ 9,636	$ 6,037	$ 9,643	$ 15,680	$ 6,044	18.52%	
Kelso Investment Associates VIII	$ 3,000	1/6/2011	$ 2,905	$ 1,345	$ 2,614	$ 3,959	$ 1,054	10.74%	
Charterhouse Capital Partners VIII	$ 13,088	1/6/2011	$ 10,979	$ 11,931	$ 2,297	$ 14,228	$ 3,249	8.64%	
Charterhouse Capital Partners IX	$ 4,363	1/6/2011	$ 4,503	$ 4,057	$ 2,415	$ 6,472	$ 1,969	16.64%	
Sovereign Capital IV	$ 53,292	7/7/2014	$ 7,095	$ -	$ 5,294	$ 5,294	$ (1,801)	NM	1
ABRY Partners VIII	$ 20,000	8/8/2014	$ 9,398	$ 886	$ 7,991	$ 8,877	$ (521)	NM	1
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Inflexion Buyout Fund IV	$ 31,087	9/30/2014	$ 704	$ -	$ 151	$ 151	$ (553)	NM	1
Inflexion Partnership Capital Fund I	$ 19,244	9/30/2014	$ 2,410	$ -	$ 1,891	$ 1,891	$ (519)	NM	1
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ 2,650	$ 300	$ 2,195	$ 2,495	$ (155)	NM	1
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ 6,622	$ -	$ 7,094	$ 7,094	$ 472	NM	1
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ 5,077	$ 441	$ 7,239	$ 7,680	$ 2,603	NM	1
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ 12,985	$ -	$ 10,176	$ 10,176	$ (2,809)	NM	1
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ 2,756	$ -	$ 2,747	$ 2,747	$ (9)	NM	1
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 18,589	$ 519	$ 18,032	$ 18,551	$ (38)	NM	1
ACM Permanent Crops	$ 35,000	10/24/2014	$ 29,537	$ 2,798	$ 25,346	$ 28,144	$ (1,393)	NM	1
ArcLight Energy VI	$ 150,000	11/25/2014	$ 44,627	$ -	$ 41,689	$ 41,689	$ (2,938)	NM	1
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ 13,278	$ 125	$ 10,116	$ 10,241	$ (3,037)	NM	1
Westbrook Real Estate Fund X	$ 50,000	1/15/2015	$ -	$ -	$ (24)	$ (24)	$ (24)	NM	1
EnCap Energy Capital Fund X	$ 40,000	3/5/2015	$ 2,769	$ -	$ 2,027	$ 2,027	$ (742)	NM	1
Rhone Partners V	$ 54,535	3/12/2015	$ 710	$ -	$ (513)	$ (513)	$ (1,223)	NM	1
Prudential Senior Housing Fund V	$ 50,000	3/17/2015	$ 7,674	$ -	$ 7,241	$ 7,241	$ (433)	NM	1
Blackstone Real Estate Partners VIII	$ 50,000	3/27/2015	$ 9,690	$ 118	$ 9,959	$ 10,078	$ 388	NM	1

Limited Partnerships	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Thoma Bravo Special Opportunities Fund II	$ 15,000	3/27/2015	$ 8,989	$ -	$ 9,713	$ 9,713	$ 724	NM	1
Taurus Mining Fund	$ 50,000	3/27/2015	$ 9,515	$ 854	$ 8,840	$ 9,694	$ 179	NM	1
MainePERS-Co-Investments	$ 105,978	Various	$ 104,478	$ 23,302	$ 92,781	$ 116,083	$ 11,605	NM	1
Blackstone Capital Partners VII	$ 54,000	3/27/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Charterhouse Capital Partners X	$ 65,442	5/13/2015	$ -	$ -	$ (93)	$ (93)	$ (93)	NM	1
Meridiam Infrastructure N.A. II	$ 20,000	6/30/2015	$ 5,209	$ 84	$ 7,246	$ 7,330	$ 2,121	NM	1
MINA II CIP	$ 175	6/30/2015	$ 39	$ 1	$ 51	$ 52	$ 13	NM	1
Meridiam Infrastructure (SCA)	$ 10,907	9/23/2015	$ 21,421	$ -	$ 20,177	$ 20,177	$ (1,244)	NM	1
Meridiam Infrastructure Europe II (SCA)	$ 21,814	9/23/2015	$ 14,758	$ -	$ 12,723	$ 12,723	$ (2,035)	NM	1
High Street Real Estate Fund V	$ 25,000	7/24/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Teays River Integrated Agriculture	$ 200,000	7/1/2015	$ 200,000	$ 3,124	$ 212,823	$ 215,947	$ 15,947	NM	1
U.S. Farming Realty Trust III	$ 100,000	7/7/2015	$ 22,904	$ -	$ 21,247	$ 21,247	$ (1,657)	NM	1
H.I.G. Brazil & Latin America Partners	$ 60,000	7/1/2015	$ 1,508	$ -	$ 1,428	$ 1,428	$ (80)	NM	1
Summit Venture Capital IV	$ 40,000	8/26/2015	$ -	$ -	$ (35)	$ (35)	$ (35)	NM	1
Summit Growth Equity IX	$ 60,000	8/26/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Riverside Micro-Cap Fund IV	$ 60,000	10/23/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Carlyle Power Partners II	$ 50,000	11/19/2015	$ 11,009	$ -	$ 8,957	$ 8,957	$ (2,052)	NM	1
Stonepeak Infrastructure Partners II	$ 140,000	11/12/2015	$ -	$ -	$ (817)	$ (817)	$ (817)	NM	1
Rubenstein Properties Fund III	$ 30,000	10/23/2015	$ -	$ -	$ -	$ -	$ -	NM	1
KKR Real Estate Partners Europe I	$ 50,000	12/2/2015	$ -	$ -	$ -	$ -	$ -	NM	1

Open-ended Commitments	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Principal Financial Group U.S. Property	$ 60,000	5/20/2005	$ 60,000	$ 25,000	$ 80,192	$ 105,192	$ 45,192	5.70%	2
Prudential Property Investment Account	$ 90,000	6/30/2005	$ 98,141	$ 50,000	$ 110,713	$ 160,713	$ 62,572	5.30%	2
JPMCB Strategic Property Fund	$ 130,000	6/30/2006	$ 142,563	$ -	$ 232,098	$ 232,098	$ 89,536	5.70%	2
Prima Mortgage Investment Trust, LLC	$ 75,000	7/29/2011	$ 75,000	$ -	$ 92,550	$ 92,550	$ 17,550	4.90%	2
H/2 Credit Investors	$ 75,000	6/21/2011	$ 75,000	$ -	$ 95,892	$ 95,892	$ 20,892	5.90%	2
Harrison Street Core Property Fund, L.P.	$ 75,000	4/30/2012	$ 76,846	$ -	$ 102,158	$ 102,158	$ 25,312	10.00%	2
IFM Global Infrastructure (US), L.P.	$ 100,000	Various	$ 100,647	$ 647	$ 105,002	$ 105,649	$ 5,002	5.15%	2
Smart Markets Fund, L.P.	$ 150,000	6/17/2013	$ 150,000	$ 9,511	$ 171,886	$ 181,396	$ 31,396	12.60%	2
Mesa West Core Lending Fund	$ 100,000	6/18/2013	$ 100,000	$ 13,313	$ 100,898	$ 114,211	$ 14,211	7.40%	2
Invesco US Income Fund	$ 150,000	7/17/2014	$ 100,000	$ 4,199	$ 109,652	$ 113,851	$ 13,851	NM	1,2

Notes: 1. NM = Not Meaningful. MainePERS does not report IRRs for funds with less than 24 months of history. 2. Contribution amount (B) includes both capital and fees. "Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 3/31/16
(in thousands)

Limited Partnerships	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 86,880	$ 128,197	$ 31,381	$ 159,578	$ 72,698	16.02%	
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 56,049	$ 31,352	$ 27,074	$ 58,426	$ 2,377	0.97%	
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 61,649	$ 21,672	$ 57,591	$ 79,263	$ 17,614	8.24%	
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 27,779	$ 12,677	$ 40,456	$ 10,456	8.28%	
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 16,785	$ 17,255	$ 8,604	$ 25,859	$ 9,074	14.65%	
Cube Infrastructure	$ 45,424	4/16/2010	$ 49,971	$ 5,513	$ 47,417	$ 52,930	$ 2,959	1.32%	
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 22,426	$ 9,602	$ 15,285	$ 24,887	$ 2,461	4.14%	
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 26,578	$ 4,596	$ 27,310	$ 31,906	$ 5,328	9.98%	
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 56,141	$ 14,968	$ 46,593	$ 61,561	$ 5,420	4.72%	
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 26,176	$ 3,466	$ 31,801	$ 35,267	$ 9,091	NM	1
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 28,172	$ 9,244	$ 29,751	$ 38,995	$ 10,823	15.95%	
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 72,161	$ 14,961	$ 72,182	$ 87,143	$ 14,982	6.75%	
GTCR Fund X	$ 30,000	1/28/2011	$ 25,650	$ 24,848	$ 20,756	$ 45,604	$ 19,954	20.77%	
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 28,134	$ 10,380	$ 10,723	$ 21,103	$ (7,031)	-14.29%	
ABRY Partners VII	$ 10,000	4/29/2011	$ 12,227	$ 6,974	$ 9,941	$ 16,915	$ 4,688	14.40%	
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 19,517	$ 9,236	$ 15,932	$ 25,168	$ 5,651	11.61%	
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 6,515	$ 2,582	$ 3,983	$ 6,565	$ 50	NM	1
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 11,204	$ 965	$ 11,583	$ 12,548	$ 1,344	5.82%	
ArcLight Energy V	$ 75,000	10/28/2011	$ 76,031	$ 37,645	$ 32,602	$ 70,247	$ (5,784)	-5.13%	
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 84,003	$ 52,067	$ 78,226	$ 130,294	$ 46,291	21.50%	
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 20,710	$ 4,762	$ 21,089	$ 25,851	$ 5,141	14.63%	
Summit Venture Capital III	$ 13,150	5/27/2011	$ 12,427	$ -	$ 15,310	$ 15,310	$ 2,883	10.39%	
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 58,470	$ 32,926	$ 49,688	$ 82,614	$ 24,144	25.81%	
KKR North American Fund XI	$ 60,000	2/7/2012	$ 52,005	$ 18,158	$ 47,442	$ 65,600	$ 13,595	16.32%	
Walton Street Real Estate Fund VII	$ 50,000	5/9/2012	$ 42,958	$ 10,310	$ 44,835	$ 55,145	$ 12,186	18.70%	
Advent International GPE VII	$ 30,000	6/29/2012	$ 22,965	$ 3,630	$ 26,655	$ 30,285	$ 7,320	15.14%	
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 11,524	$ 2,051	$ 11,371	$ 13,422	$ 1,898	NM	1
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 16,160	$ 2,809	$ 16,249	$ 19,058	$ 2,898	9.31%	
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 14,385	$ 1,062	$ 11,578	$ 12,640	$ (1,745)	NM	1
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 8,004	$ 1,942	$ 7,366	$ 9,308	$ 1,304	11.22%	
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 24,717	$ 4,858	$ 25,637	$ 30,495	$ 5,777	15.50%	
KKR Real Estate Partners Americas, L.P.	$ 50,000	12/20/2013	$ 33,670	$ 16,355	$ 27,066	$ 43,421	$ 9,751	20.40%	
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 83,453	$ 28,877	$ 62,999	$ 91,876	$ 8,423	6.11%	
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 19,894	$ 4,395	$ 16,496	$ 20,891	$ 997	3.70%	
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 26,911	$ 13,698	$ 21,696	$ 35,394	$ 8,483	NM	1
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 2,438	$ -	$ 2,126	$ 2,126	$ (312)	NM	1
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 36,661	$ 240	$ 39,483	$ 39,723	$ 3,062	8.40%	
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 76,446	$ 5,908	$ 80,503	$ 86,411	$ 9,965	9.73%	
H.I.G. Europe Capital Partners II	$ 22,712	7/1/2013	$ 331	$ -	$ (325)	$ (325)	$ (656)	NM	1
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 32,147	$ 41	$ 36,328	$ 36,369	$ 4,222	10.55%	
CVC Capital Partners VI	$ 68,136	7/12/2013	$ 26,311	$ 1,215	$ 22,295	$ 23,510	$ (2,801)	NM	1
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 6,852	$ 233	$ 8,191	$ 8,424	$ 1,572	NM	1
GTCR XI	$ 35,000	11/15/2013	$ 10,584	$ 207	$ 11,002	$ 11,209	$ 625	NM	1
Onex IV	$ 60,000	11/22/2013	$ 21,998	$ 1,980	$ 19,616	$ 21,596	$ (402)	NM	1
Summit Partners Credit II	$ 60,000	10/25/2013	$ 33,938	$ 752	$ 33,699	$ 34,451	$ 513	2.56%	
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ 15,124	$ -	$ 14,691	$ 14,691	$ (433)	NM	1
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 1,925	$ -	$ 1,608	$ 1,608	$ (317)	NM	1
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 3,286	$ 949	$ 2,899	$ 3,848	$ 562	NM	1
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 12,976	$ 906	$ 12,039	$ 12,945	$ (31)	NM	1
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 43,484	$ -	$ 45,433	$ 45,433	$ 1,949	NM	1
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 31,386	$ 1,108	$ 27,365	$ 28,473	$ (2,913)	NM	1
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 14,091	$ 3,455	$ 12,752	$ 16,207	$ 2,117	10.50%	
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 30,918	$ -	$ 36,472	$ 36,472	$ 5,554	NM	1
Onex Partners III	$ 10,000	1/6/2011	$ 9,652	$ 6,061	$ 9,849	$ 15,910	$ 6,258	18.08%	
Kelso Investment Associates VIII	$ 3,000	1/6/2011	$ 2,922	$ 1,771	$ 2,150	$ 3,921	$ 999	9.80%	
Charterhouse Capital Partners VIII	$ 13,627	1/6/2011	$ 10,979	$ 12,457	$ 1,690	$ 14,147	$ 3,168	8.37%	
Charterhouse Capital Partners IX	$ 4,542	1/6/2011	$ 4,503	$ 4,546	$ 2,019	$ 6,565	$ 2,062	16.64%	
Sovereign Capital IV	$ 51,728	7/7/2014	$ 7,095	$ -	$ 4,844	$ 4,844	$ (2,251)	NM	1
ABRY Partners VIII	$ 20,000	8/8/2014	$ 10,122	$ 936	$ 9,005	$ 9,941	$ (181)	NM	1
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ -	$ -	$ -	$ -	$ -	NM	1
Inflexion Buyout Fund IV	$ 30,175	9/30/2014	$ 3,781	$ -	$ 3,052	$ 3,052	$ (729)	NM	1
Inflexion Partnership Capital Fund I	$ 18,680	9/30/2014	$ 2,813	$ 130	$ 2,100	$ 2,230	$ (583)	NM	1
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ 2,650	$ 300	$ 2,625	$ 2,925	$ 275	NM	1
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ 8,147	$ -	$ 8,849	$ 8,849	$ 702	NM	1
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ 16,048	$ 7,339	$ 11,508	$ 18,847	$ 2,799	NM	1
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ 12,985	$ -	$ 10,276	$ 10,276	$ (2,709)	NM	1
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ 3,873	$ -	$ 3,696	$ 3,696	$ (177)	NM	1
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 33,627	$ 519	$ 33,089	$ 33,608	$ (19)	NM	1
ACM Permanent Crops	$ 35,000	10/24/2014	$ 29,537	$ 2,798	$ 25,181	$ 27,979	$ (1,558)	NM	1
ArcLight Energy VI	$ 150,000	11/25/2014	$ 53,383	$ -	$ 49,704	$ 49,704	$ (3,679)	NM	1
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ 13,278	$ 236	$ 9,873	$ 10,109	$ (3,169)	NM	1
Westbrook Real Estate Fund X	$ 50,000	1/15/2015	$ -	$ -	$ -	$ -	$ -	NM	1
EnCap Energy Capital Fund X	$ 40,000	3/5/2015	$ 4,282	$ -	$ 3,432	$ 3,432	$ (850)	NM	1
Rhone Partners V	$ 56,780	3/12/2015	$ 971	$ -	$ (424)	$ (424)	$ (1,395)	NM	1
Prudential Senior Housing Fund V	$ 50,000	3/17/2015	$ 7,555	$ -	$ 7,241	$ 7,241	$ (314)	NM	1
Blackstone Real Estate Partners VIII	$ 50,000	3/27/2015	$ 16,178	$ 143	$ 17,277	$ 17,420	$ 1,242	NM	1

Limited Partnerships	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Thoma Bravo Special Opportunities Fund II	$ 15,000	3/27/2015	$ 11,987	$ -	$ 12,683	$ 12,683	$ 696	NM	1
Taurus Mining Fund	$ 50,000	3/27/2015	$ 8,771	$ 1,574	$ 8,443	$ 10,017	$ 1,246	NM	1
MainePERS-Co-Investments	$ 114,087	Various	$ 112,030	$ 23,824	$ 102,153	$ 125,977	$ 13,947	NM	1
Blackstone Capital Partners VII	$ 54,000	3/27/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Charterhouse Capital Partners X	$ 68,136	5/13/2015	$ -	$ -	$ (125)	$ (125)	$ (125)	NM	1
Meridiam Infrastructure N.A. II	$ 20,000	6/30/2015	$ 5,428	$ 84	$ 8,130	$ 8,214	$ 2,786	NM	1
MINA II CIP	$ 175	6/30/2015	$ 41	$ 1	$ 56	$ 57	$ 16	NM	1
Meridiam Infrastructure (SCA)	$ 11,356	9/23/2015	$ 21,421	$ -	$ 22,158	$ 22,158	$ 737	NM	1
Meridiam Infrastructure Europe II (SCA)	$ 22,712	9/23/2015	$ 15,339	$ -	$ 14,613	$ 14,613	$ (726)	NM	1
High Street Real Estate Fund V	$ 25,000	7/24/2015	$ 4,546	$ -	$ 4,169	$ 4,169	$ (377)	NM	1
Teays River Integrated Agriculture	$ 200,000	7/1/2015	$ 200,000	$ 3,124	$ 213,069	$ 216,193	$ 16,193	NM	1
U.S. Farming Realty Trust III	$ 100,000	7/7/2015	$ 19,366	$ -	$ 18,227	$ 18,227	$ (1,139)	NM	1
H.I.G. Brazil & Latin America Partners	$ 60,000	7/1/2015	$ 1,508	$ -	$ 1,013	$ 1,013	$ (495)	NM	1
Summit Venture Capital IV	$ 40,000	8/26/2015	$ -	$ -	$ (87)	$ (87)	$ (87)	NM	1
Summit Growth Equity IX	$ 60,000	8/26/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Riverside Micro-Cap Fund IV	$ 60,000	10/23/2015	$ -	$ -	$ (973)	$ (973)	$ (973)	NM	1
Carlyle Power Partners II	$ 50,000	11/19/2015	$ 10,407	$ -	$ 8,087	$ 8,087	$ (2,320)	NM	1
Stonepeak Infrastructure Partners II	$ 140,000	11/12/2015	$ 17,938	$ -	$ 16,697	$ 16,697	$ (1,241)	NM	1
Rubenstein Properties Fund III	$ 30,000	10/23/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Walton Street Real Estate Fund VIII	$ 50,000	10/23/2015	$ -	$ -	$ -	$ -	$ -	NM	1
KKR Real Estate Partners Europe I	$ 50,000	12/2/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Advent International GPE VIII	$ 50,000	2/5/2016	$ -	$ -	$ -	$ -	$ -	NM	1
Berkshire Fund IX	$ 50,000	3/18/2016	$ -	$ -	$ -	$ -	$ -	NM	1
KKR Americas XII	$ 60,000	3/3/2016	$ -	$ -	$ -	$ -	$ -	NM	1
Technology Crossover Ventures IX	$ 60,000	2/19/2016	$ -	$ -	$ -	$ -	$ -	NM	1
Twin Creeks Timber	$ 150,000	1/7/2016	$ 88,600	$ -	$ 88,600	$ 88,600	$ -	NM	1
AMERRA Agri Fund III	$ 50,000	2/11/2016	$ 20,305	$ -	$ 19,914	$ 19,914	$ (391)	NM	1

Open-ended Commitments	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Principal Financial Group U.S. Property	$ 60,000	5/20/2005	$ 60,000	$ 25,000	$ 81,691	$ 106,691	$ 46,691	5.80%	2
Prudential Property Investment Account	$ 90,000	6/30/2005	$ 98,528	$ 51,129	$ 110,389	$ 161,517	$ 62,990	5.40%	2
JPMCB Strategic Property Fund	$ 130,000	6/30/2006	$ 142,563	$ 77,666	$ 157,338	$ 235,004	$ 92,441	5.70%	2
Prima Mortgage Investment Trust, LLC	$ 75,000	7/29/2011	$ 75,000	$ 1,605	$ 92,000	$ 93,605	$ 18,605	4.80%	2
H/2 Credit Investors	$ 75,000	6/21/2011	$ 75,000	$ -	$ 97,221	$ 97,221	$ 22,221	5.90%	2
Harrison Street Core Property Fund, L.P.	$ 75,000	4/30/2012	$ 77,228	$ 1,555	$ 102,530	$ 104,085	$ 26,857	9.70%	2
IFM Global Infrastructure (US), L.P.	$ 100,000	Various	$ 101,992	$ 1,992	$ 107,919	$ 109,911	$ 7,919	6.44%	2
Smart Markets Fund, L.P.	$ 150,000	6/17/2013	$ 150,000	$ 11,210	$ 172,459	$ 183,669	$ 33,669	11.80%	2
Mesa West Core Lending Fund	$ 100,000	6/18/2013	$ 100,000	$ 13,313	$ 99,772	$ 113,085	$ 13,085	6.50%	2
Invesco US Income Fund	$ 150,000	7/17/2014	$ 145,000	$ 4,814	$ 155,093	$ 159,907	$ 14,907	NM	1,2

Notes: 1. NM = Not Meaningful. MainePERS only reports IRRs for funds with more than 24 months of history and for which Amount Contributed is greater than 50% of Commitments. 2. Contribution amount (B) includes both capital and fees.

"Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 6/30/16
(in thousands)

Limited Partnerships	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 86,880	$ 128,197	$ 33,729	$ 161,926	$ 75,046	16.16%	
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 57,921	$ 31,597	$ 28,515	$ 60,112	$ 2,191	0.87%	
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 62,072	$ 22,605	$ 57,483	$ 80,088	$ 18,016	7.96%	
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 29,215	$ 11,490	$ 40,705	$ 10,705	8.29%	
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 16,785	$ 17,255	$ 8,917	$ 26,172	$ 9,387	14.67%	
Cube Infrastructure	$ 44,418	4/16/2010	$ 49,971	$ 6,661	$ 47,267	$ 53,928	$ 3,957	1.67%	
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 23,706	$ 10,050	$ 16,458	$ 26,508	$ 2,802	4.41%	
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 27,856	$ 4,866	$ 28,867	$ 33,733	$ 5,877	9.80%	
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 56,312	$ 15,514	$ 41,991	$ 57,505	$ 1,193	0.99%	
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 29,371	$ 4,608	$ 35,940	$ 40,548	$ 11,177	NM	1
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 28,323	$ 9,962	$ 30,563	$ 40,525	$ 12,202	16.26%	
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 74,480	$ 21,632	$ 73,741	$ 95,373	$ 20,893	8.51%	
GTCR Fund X	$ 30,000	1/28/2011	$ 26,775	$ 25,624	$ 23,506	$ 49,130	$ 22,355	21.75%	
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 28,484	$ 10,476	$ 14,142	$ 24,618	$ (3,866)	-6.63%	
ABRY Partners VII	$ 10,000	4/29/2011	$ 12,227	$ 6,974	$ 10,063	$ 17,037	$ 4,810	13.89%	
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 19,519	$ 11,132	$ 15,070	$ 26,202	$ 6,683	12.57%	
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 6,515	$ 2,582	$ 5,029	$ 7,611	$ 1,096	NM	1
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 11,608	$ 1,496	$ 11,619	$ 13,115	$ 1,507	5.81%	
ArcLight Energy V	$ 75,000	10/28/2011	$ 76,031	$ 37,645	$ 37,309	$ 74,954	$ (1,077)	-0.84%	
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 89,514	$ 54,495	$ 77,403	$ 131,898	$ 42,384	20.50%	
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 22,825	$ 6,709	$ 23,629	$ 30,338	$ 7,513	18.09%	
Summit Venture Capital III	$ 13,150	5/27/2011	$ 12,624	$ -	$ 17,069	$ 17,069	$ 4,445	13.74%	
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 65,573	$ 33,971	$ 56,694	$ 90,665	$ 25,092	24.19%	
KKR North American Fund XI	$ 60,000	2/7/2012	$ 53,248	$ 22,412	$ 46,466	$ 68,878	$ 15,630	16.57%	
Walton Street Real Estate Fund VII	$ 50,000	5/9/2012	$ 42,958	$ 11,483	$ 44,576	$ 56,059	$ 13,101	17.40%	
Advent International GPE VII	$ 30,000	6/29/2012	$ 25,605	$ 4,005	$ 29,934	$ 33,939	$ 8,334	15.16%	
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 11,857	$ 2,051	$ 13,236	$ 15,287	$ 3,430	NM	1
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 16,160	$ 3,086	$ 16,150	$ 19,236	$ 3,076	8.82%	
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 14,385	$ 2,163	$ 11,358	$ 13,521	$ (864)	NM	1
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 8,958	$ 2,077	$ 8,427	$ 10,504	$ 1,546	11.44%	
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 24,717	$ 5,178	$ 25,734	$ 30,912	$ 6,195	14.00%	
KKR Real Estate Partners Americas I	$ 50,000	12/20/2013	$ 38,598	$ 16,355	$ 30,823	$ 47,178	$ 8,580	18.90%	
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 88,419	$ 35,164	$ 61,695	$ 96,859	$ 8,440	5.53%	
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 23,919	$ 4,820	$ 23,722	$ 28,542	$ 4,623	13.92%	
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 30,898	$ 16,727	$ 24,395	$ 41,122	$ 10,224	26.52%	
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 3,180	$ -	$ 2,835	$ 2,835	$ (345)	NM	1
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 39,019	$ 240	$ 43,499	$ 43,739	$ 4,720	10.17%	
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 77,190	$ 6,194	$ 86,207	$ 92,401	$ 15,211	12.34%	
H.I.G. Europe Capital Partners II	$ 22,209	7/1/2013	$ 331	$ -	$ (365)	$ (365)	$ (696)	NM	1
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 33,994	$ 41	$ 39,339	$ 39,380	$ 5,386	10.96%	
CVC Capital Partners VI	$ 66,627	7/12/2013	$ 26,311	$ 1,340	$ 24,727	$ 26,067	$ (244)	NM	1
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 7,075	$ 233	$ 9,142	$ 9,376	$ 2,300	NM	1
GTCR XI	$ 35,000	11/15/2013	$ 14,259	$ 207	$ 14,933	$ 15,140	$ 881	NM	1
Onex IV	$ 60,000	11/22/2013	$ 21,998	$ 2,287	$ 19,861	$ 22,148	$ 150	NM	1
Summit Partners Credit II	$ 60,000	10/25/2013	$ 39,507	$ 1,732	$ 39,597	$ 41,329	$ 1,822	6.31%	
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ 18,136	$ 518	$ 16,611	$ 17,129	$ (1,007)	NM	1
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 1,925	$ -	$ 1,355	$ 1,355	$ (570)	NM	1
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 3,545	$ 1,049	$ 3,111	$ 4,160	$ 615	NM	1
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 12,980	$ 1,665	$ 12,231	$ 13,896	$ 916	NM	1
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 44,212	$ -	$ 49,490	$ 49,490	$ 5,278	10.55%	
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 31,386	$ 1,108	$ 28,447	$ 29,555	$ (1,831)	-4.73%	
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 15,199	$ 4,109	$ 12,864	$ 16,973	$ 1,774	10.10%	
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 31,085	$ -	$ 37,430	$ 37,430	$ 6,345	13.49%	
Onex Partners III	$ 10,000	1/6/2011	$ 9,652	$ 7,503	$ 8,399	$ 15,902	$ 6,250	17.28%	
Kelso Investment Associates VIII	$ 3,000	1/6/2011	$ 2,943	$ 1,771	$ 1,583	$ 3,354	$ 411	4.30%	
Charterhouse Capital Partners VIII	$ 13,325	1/6/2011	$ 10,979	$ 13,898	$ 15	$ 13,913	$ 2,934	7.83%	
Charterhouse Capital Partners IX	$ 4,442	1/6/2011	$ 4,503	$ 4,931	$ 1,574	$ 6,505	$ 2,002	15.91%	
Sovereign Capital IV	$ 48,210	7/7/2014	$ 9,640	$ -	$ 7,046	$ 7,046	$ (2,594)	NM	1
ABRY Partners VIII	$ 20,000	8/8/2014	$ 12,835	$ 1,127	$ 11,575	$ 12,702	$ (133)	NM	1
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ -	$ -	$ (147)	$ (147)	$ (147)	NM	1
Inflexion Buyout Fund IV	$ 28,122	9/30/2014	$ 8,406	$ -	$ 7,002	$ 7,002	$ (1,404)	NM	1
Inflexion Partnership Capital Fund I	$ 17,409	9/30/2014	$ 2,604	$ 131	$ 1,662	$ 1,793	$ (811)	NM	1
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ 2,750	$ 300	$ 3,267	$ 3,567	$ 817	NM	1
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ 7,988	$ 316	$ 8,416	$ 8,732	$ 744	NM	1
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ 25,201	$ 7,339	$ 22,294	$ 29,633	$ 4,432	NM	1
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ 13,267	$ -	$ 10,373	$ 10,373	$ (2,894)	NM	1
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ 3,873	$ -	$ 3,427	$ 3,427	$ (446)	NM	1
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 33,627	$ 519	$ 33,461	$ 33,980	$ 353	NM	1
ACM Permanent Crops	$ 35,000	10/24/2014	$ 31,061	$ 2,798	$ 27,458	$ 30,256	$ (805)	NM	1
ArcLight Energy VI	$ 150,000	11/25/2014	$ 53,383	$ 2,150	$ 50,655	$ 52,805	$ (578)	NM	1
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ 13,525	$ 236	$ 8,742	$ 8,978	$ (4,547)	NM	1
Westbrook Real Estate Fund X	$ 50,000	1/15/2015	$ -	$ -	$ -	$ -	$ -	NM	1
EnCap Energy Capital Fund X	$ 40,000	3/5/2015	$ 8,522	$ -	$ 7,740	$ 7,740	$ (782)	NM	1
Rhone Partners V	$ 55,523	3/12/2015	$ 971	$ -	$ (603)	$ (603)	$ (1,574)	NM	1
Prudential Senior Housing Fund V	$ 50,000	3/17/2015	$ 11,610	$ -	$ 12,548	$ 12,548	$ 938	NM	1
Blackstone Real Estate Partners VIII	$ 50,000	3/27/2015	$ 19,126	$ 294	$ 20,733	$ 21,026	$ 1,900	NM	1

Limited Partnerships	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Thoma Bravo Special Opportunities Fund II	$ 15,000	3/27/2015	$ 12,050	$ -	$ 13,244	$ 13,244	$ 1,194	NM	1
Taurus Mining Fund	$ 50,000	3/27/2015	$ 9,403	$ 1,804	$ 9,102	$ 10,906	$ 1,503	NM	1
MainePERS-Co-Investments	$ 113,657	Various	$ 112,172	$ 23,824	$ 102,693	$ 126,517	$ 14,345	NM	1
Blackstone Capital Partners VII	$ 54,000	3/27/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Charterhouse Capital Partners X	$ 66,627	5/13/2015	$ -	$ -	$ (125)	$ (125)	$ (125)	NM	1
Meridiam Infrastructure N.A. II	$ 20,000	6/30/2015	$ 6,280	$ 389	$ 9,234	$ 9,623	$ 3,343	NM	1
MINA II CIP	$ 175	6/30/2015	$ 48	$ 3	$ 64	$ 67	$ 19	NM	1
Meridiam Infrastructure (SCA)	$ 11,105	9/23/2015	$ 21,421	$ 617	$ 20,660	$ 21,277	$ (144)	NM	1
Meridiam Infrastructure Europe II (SCA)	$ 22,209	9/23/2015	$ 15,339	$ 337	$ 13,918	$ 14,255	$ (1,084)	NM	1
High Street Real Estate Fund V	$ 25,000	7/24/2015	$ 7,072	$ -	$ 8,097	$ 8,097	$ 1,025	NM	1
Teays River Integrated Agriculture	$ 200,000	7/1/2015	$ 200,000	$ 6,270	$ 210,030	$ 216,300	$ 16,300	NM	1
U.S. Farming Realty Trust III	$ 100,000	7/7/2015	$ 18,647	$ -	$ 18,892	$ 18,892	$ 245	NM	1
H.I.G. Brazil & Latin America Partners	$ 60,000	7/1/2015	$ 1,508	$ -	$ 567	$ 567	$ (941)	NM	1
Summit Venture Capital IV	$ 40,000	8/26/2015	$ 1,469	$ -	$ 1,760	$ 1,760	$ 291	NM	1
Summit Growth Equity IX	$ 60,000	8/26/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Riverside Micro-Cap Fund IV	$ 60,000	10/23/2015	$ -	$ -	$ 1,174	$ 1,174	$ 1,174	NM	1
Carlyle Power Partners II	$ 50,000	11/19/2015	$ 18,652	$ 2	$ 16,076	$ 16,078	$ (2,574)	NM	1
Stonepeak Infrastructure Partners II	$ 140,000	11/12/2015	$ 37,035	$ 64	$ 42,746	$ 42,810	$ 5,775	NM	1
Rubenstein Properties Fund III	$ 30,000	10/23/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Walton Street Real Estate Fund VIII	$ 50,000	10/23/2015	$ -	$ -	$ -	$ -	$ -	NM	1
KKR Real Estate Partners Europe I	$ 50,000	12/2/2015	$ -	$ -	$ -	$ -	$ -	NM	1
Advent International GPE VIII	$ 50,000	2/5/2016	$ -	$ -	$ (149)	$ (149)	$ (149)	NM	1
Berkshire Fund IX	$ 50,000	3/18/2016	$ -	$ -	$ -	$ -	$ -	NM	1
KKR Americas XII	$ 60,000	3/3/2016	$ -	$ -	$ -	$ -	$ -	NM	1
Technology Crossover Ventures IX	$ 60,000	2/19/2016	$ -	$ -	$ -	$ -	$ -	NM	1
Twin Creeks Timber	$ 150,000	1/7/2016	$ 88,600	$ 932	$ 90,137	$ 91,069	$ 2,469	NM	1
AMERRA Agri Fund III	$ 50,000	2/11/2016	$ 41,749	$ -	$ 41,829	$ 41,829	$ 80	NM	1
Brookfield Infrastructure Fund III	$ 100,000	4/15/2016	$ 7,960		$ 9,110	$ 9,110	$ 1,150	NM	1
Global Infrastructure Partners III	$ 150,000	4/15/2016	$ 1,094	$ -	$ (97)	$ (97)	$ (1,191)	NM	1
Meridiam Infrastructure Europe III SLP	$ 94,389	4/27/2016	$ -	$ -	$ -	$ -	$ -	NM	1
Thoma Bravo Fund XII	$ 60,000	4/27/2016	$ 3,319	$ -	$ 2,925	$ 2,925	$ (394)	NM	1
Orion Mine Finance Fund II	$ 50,000	5/25/2016	$ 3,011	$ -	$ 3,114	$ 3,114	$ 103	NM	1
ABRY Heritage Partners	$ 7,500	5/31/2016	$ -	$ -	$ (107)	$ (107)	$ (107)	NM	1
Inflexion Supplemental Fund IV	$ 10,044	5/31/2016	$ 1,008	$ -	$ 983	$ 983	$ (25)	NM	1
KKR Real Estate Partners Americas II	$ 50,000	6/2/2016	$ -	$ -	$ -	$ -	$ -	NM	1

Open-ended Commitments	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Principal Financial Group U.S. Property	$ 60,000	5/20/2005	$ 60,000	$ 25,000	$ 83,571	$ 108,571	$ 48,571	5.80%	2
Prudential Property Investment Account	$ 90,000	6/30/2005	$ 98,720	$ 52,039	$ 111,606	$ 163,645	$ 64,925	5.40%	2
JPMCB Strategic Property Fund	$ 130,000	6/30/2006	$ 143,783	$ 79,123	$ 159,033	$ 238,156	$ 94,373	5.80%	2
Prima Mortgage Investment Trust, LLC	$ 75,000	7/29/2011	$ 75,000	$ 2,556	$ 93,866	$ 96,422	$ 21,422	5.20%	2
H/2 Credit Investors	$ 75,000	6/21/2011	$ 75,000	$ -	$ 99,296	$ 99,296	$ 24,296	6.10%	2
Harrison Street Core Property Fund, L.P.	$ 75,000	4/30/2012	$ 77,228	$ 2,917	$ 105,203	$ 108,120	$ 30,892	10.20%	2
IFM Global Infrastructure (US), L.P.	$ 100,000	Various	$ 101,992	$ 1,992	$ 109,824	$ 111,816	$ 9,824	6.58%	2
Smart Markets Fund, L.P.	$ 150,000	6/17/2013	$ 150,000	$ 12,945	$ 175,263	$ 188,208	$ 38,208	11.60%	2
Mesa West Core Lending Fund	$ 100,000	6/18/2013	$ 100,000	$ 12,303	$ 101,382	$ 113,685	$ 13,685	7.10%	2
Invesco US Income Fund	$ 150,000	7/17/2014	$ 150,000	$ 6,371	$ 164,569	$ 170,939	$ 20,939	NM	1,2

Notes: 1. NM = Not Meaningful. MainePERS only reports IRRs for funds with more than 24 months of history and for which Amount Contributed is greater than 50% of Commitments. 2. Contribution amount (B) includes both capital and fees.

"Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 9/30/16
(in thousands)

Close-End Funds	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 19,726	$ 13,697	$ 14,181	$ 27,878	$ 8,152	14.02%
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 13,890	$ 2,045	$ 13,849	$ 15,894	$ 2,004	NM
ABRY Heritage Partners	$ 10,000	5/31/2016	$ 725	$ 531	$ 750	$ 1,281	$ 556	NM
ABRY Partners VII	$ 10,000	4/29/2011	$ 12,227	$ 7,137	$ 10,129	$ 17,266	$ 5,039	13.66%
ABRY Partners VIII	$ 20,000	8/8/2014	$ 13,934	$ 1,127	$ 12,826	$ 13,953	$ 19	0.17%
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 9,262	$ 2,498	$ 8,539	$ 11,037	$ 1,775	11.45%
ACM Permanent Crops	$ 35,000	10/24/2014	$ 31,061	$ 2,798	$ 26,781	$ 29,579	$ (1,482)	NM
ACM Permanent Crops II	$ 35,000	5/12/2016	$ 8,893	$ 2,354	$ 6,382	$ 8,736	$ (157)	NM
Advent International GPE VII	$ 30,000	6/29/2012	$ 25,605	$ 4,005	$ 32,159	$ 36,164	$ 10,559	16.73%
Advent International GPE VIII	$ 50,000	2/5/2016	$ 1,050	$ -	$ 813	$ 813	$ (237)	NM
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ 3,730	$ 300	$ 4,702	$ 5,002	$ 1,272	NM
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 34,623	$ 17,229	$ 28,023	$ 45,252	$ 10,629	24.28%
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 62,072	$ 23,094	$ 56,388	$ 79,482	$ 17,410	7.35%
AMERRA Agri Fund III	$ 50,000	2/11/2016	$ 30,397	$ 1,584	$ 29,669	$ 31,253	$ 856	NM
ArcLight Energy V	$ 75,000	10/28/2011	$ 76,031	$ 37,645	$ 42,370	$ 80,015	$ 3,984	2.75%
ArcLight Energy VI	$ 150,000	11/25/2014	$ 64,802	$ 2,150	$ 64,895	$ 67,045	$ 2,243	NM
Berkshire Fund IX	$ 50,000	3/18/2016	$ -	$ -	$ -	$ -	$ -	NM
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 12,992	$ 1,973	$ 13,022	$ 14,995	$ 2,003	6.83%
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 28,833	$ 6,687	$ 29,338	$ 36,025	$ 7,192	10.62%
Blackstone Capital Partners VII	$ 54,000	3/27/2015	$ -	$ -	$ -	$ -	$ -	NM
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 89,721	$ 61,556	$ 72,286	$ 133,842	$ 44,121	19.80%
Blackstone Real Estate Partners VIII	$ 50,000	3/27/2015	$ 19,960	$ 1,754	$ 21,159	$ 22,913	$ 2,953	NM
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 87,870	$ 6,544	$ 97,307	$ 103,851	$ 15,981	11.06%
Brookfield Infrastructure Fund III	$ 100,000	4/15/2016	$ 15,105	$ 861	$ 16,704	$ 17,565	$ 2,460	NM
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 16,785	$ 17,255	$ 8,381	$ 25,636	$ 8,851	13.76%
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 31,909	$ 2,019	$ 31,929	$ 33,948	$ 2,039	4.29%

Close-End Funds	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 58,094	$ 44,082	$ 15,903	$ 59,985	$ 1,891	0.74%
Carlyle Power Partners II	$ 50,000	11/19/2015	$ 18,652	$ 2	$ 16,691	$ 16,693	$ (1,959)	NM
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ 7,988	$ 316	$ 9,091	$ 9,407	$ 1,419	NM
Charterhouse Capital Partners IX	$ 4,484	1/6/2011	$ 4,503	$ 5,250	$ 994	$ 6,244	$ 1,741	14.14%
Charterhouse Capital Partners VIII	$ 13,453	1/6/2011	$ 10,979	$ 13,898	$ 16	$ 13,914	$ 2,935	7.84%
Charterhouse Capital Partners X	$ 67,267	5/13/2015	$ -	$ -	$ (281)	$ (281)	$ (281)	NM
Cube Infrastructure	$ 44,845	4/16/2010	$ 49,971	$ 6,661	$ 43,545	$ 50,206	$ 235	0.10%
CVC Capital Partners VI	$ 67,267	7/12/2013	$ 26,311	$ 2,166	$ 23,759	$ 25,925	$ (386)	NM
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 26,578	$ 6,883	$ 25,106	$ 31,989	$ 5,411	13.92%
EnCap Energy Capital Fund X	$ 40,000	3/5/2015	$ 10,617	$ -	$ 10,038	$ 10,038	$ (579)	NM
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 29,202	$ 12,984	$ 12,296	$ 25,280	$ (3,922)	-6.33%
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 7,168	$ 1,236	$ 6,535	$ 7,771	$ 603	NM
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 56,437	$ 19,366	$ 36,477	$ 55,843	$ (594)	-0.46%
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ 22,967	$ 813	$ 23,750	$ 24,563	$ 1,596	NM
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 87,030	$ 136,898	$ 27,389	$ 164,287	$ 77,257	16.30%
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 71,057	$ 35,290	$ 63,734	$ 99,024	$ 27,967	23.98%
Global Infrastructure Partners III	$ 150,000	4/15/2016	$ 28,374	$ -	$ 25,528	$ 25,528	$ (2,846)	NM
GTCR Fund X	$ 30,000	1/28/2011	$ 27,975	$ 25,624	$ 27,211	$ 52,835	$ 24,860	22.55%
GTCR XI	$ 35,000	11/15/2013	$ 15,396	$ 207	$ 16,802	$ 17,009	$ 1,613	NM
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 1,925	$ -	$ 1,548	$ 1,548	$ (377)	NM
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 23,706	$ 10,968	$ 15,568	$ 26,536	$ 2,830	4.21%
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 16,160	$ 3,733	$ 15,637	$ 19,370	$ 3,210	8.32%
H.I.G. Brazil & Latin America Partners	$ 60,000	7/1/2015	$ 1,508	$ -	$ 96	$ 96	$ (1,412)	NM
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 3,180	$ -	$ 2,781	$ 2,781	$ (399)	NM
H.I.G. Europe Capital Partners II	$ 22,422	7/1/2013	$ 331	$ -	$ (625)	$ (625)	$ (956)	NM
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 6,515	$ 3,097	$ 5,097	$ 8,194	$ 1,679	NM
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 28,376	$ 10,274	$ 31,981	$ 42,255	$ 13,879	16.74%
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ 922	$ -	$ 630	$ 630	$ (292)	NM
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 24,717	$ 5,178	$ 25,734	$ 30,912	$ 6,195	14.40%
High Street Real Estate Fund V	$ 25,000	7/24/2015	$ 7,938	$ -	$ 8,891	$ 8,891	$ 954	NM
Inflexion Buyout Fund IV	$ 27,237	9/30/2014	$ 9,739	$ 34	$ 6,103	$ 6,137	$ (3,602)	NM

Close-End Funds	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR
Inflexion Partnership Capital Fund I	$ 16,861	9/30/2014	$ 4,352	$ 269	$ 3,559	$ 3,828	$ (524)	NM
Inflexion Supplemental Fund IV	$ 9,728	5/31/2016	$ 1,027	$ -	$ 956	$ 956	$ (71)	NM
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ 26,529	$ 11,457	$ 19,945	$ 31,402	$ 4,873	NM
Kelso Investment Associates VIII	$ 3,000	1/6/2011	$ 2,960	$ 1,827	$ 2,179	$ 4,006	$ 1,046	9.38%
KKR Americas XII	$ 60,000	3/3/2016	$ -	$ -	$ -	$ -	$ -	NM
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 37,774	$ 865	$ 37,157	$ 38,022	$ 248	NM
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 74,637	$ 38,374	$ 58,528	$ 96,902	$ 22,265	8.46%
KKR North American Fund XI	$ 60,000	2/7/2012	$ 59,715	$ 24,546	$ 55,352	$ 79,898	$ 20,183	18.68%
KKR Real Estate Partners Americas I	$ 50,000	12/20/2013	$ 36,796	$ 19,312	$ 26,386	$ 45,698	$ 8,902	17.20%
KKR Real Estate Partners Americas II	$ 50,000	6/2/2016	$ -	$ -	$ -	$ -	$ -	NM
KKR Real Estate Partners Europe I	$ 50,000	12/2/2015	$ 7,029	$ -	$ 7,219	$ 7,219	$ 190	NM
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 85,764	$ 32,275	$ 64,208	$ 96,483	$ 10,719	6.34%
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ 16,596	$ 236	$ 12,959	$ 13,195	$ (3,401)	NM
MainePERS-Co-Investments	$ 123,889	Various	$ 141,900	$ 52,523	$ 117,809	$ 170,332	$ 28,432	NM
Meridiam Infrastructure (SCA)	$ 11,211	9/23/2015	$ 21,421	$ 617	$ 19,326	$ 19,943	$ (1,478)	NM
Meridiam Infrastructure Europe II (SCA)	$ 22,422	9/23/2015	$ 17,108	$ 337	$ 14,470	$ 14,807	$ (2,301)	NM
Meridiam Infrastructure Europe III SLP	$ 95,295	4/27/2016	$ 930	$ -	$ 375	$ 375	$ (555)	NM
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 30,354	$ 5,050	$ 38,583	$ 43,633	$ 13,279	NM
Meridiam Infrastructure N.A. II	$ 20,000	6/30/2015	$ 6,543	$ 507	$ 9,939	$ 10,446	$ 3,903	NM
MINA II CIP	$ 175	6/30/2015	$ 51	$ 4	$ 68	$ 72	$ 21	NM
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 29,215	$ 11,769	$ 40,984	$ 10,984	8.32%
Onex IV	$ 60,000	11/22/2013	$ 31,701	$ 3,485	$ 28,759	$ 32,244	$ 543	1.78%
Onex Partners III	$ 10,000	1/6/2011	$ 9,652	$ 7,545	$ 8,893	$ 16,438	$ 6,786	17.64%
Orion Mine Finance Fund II	$ 50,000	5/25/2016	$ 19,812	$ -	$ 20,346	$ 20,346	$ 534	NM
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ 19,805	$ -	$ 15,750	$ 15,750	$ (4,055)	NM
Prudential Senior Housing Fund V	$ 50,000	3/17/2015	$ 11,729	$ -	$ 12,543	$ 12,543	$ 813	NM
Rhone Partners V	$ 56,056	3/12/2015	$ 5,497	$ -	$ 3,759	$ 3,759	$ (1,738)	NM
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 41,750	$ 73	$ 48,073	$ 48,146	$ 6,396	10.84%
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 31,085	$ -	$ 37,688	$ 37,688	$ 6,603	11.87%
Riverside Micro-Cap Fund IV	$ 60,000	10/23/2015	$ 9,423	$ -	$ 6,821	$ 6,821	$ (2,602)	NM
Rubenstein Properties Fund III	$ 30,000	10/23/2015	$ 6,300	$ -	$ 5,874	$ 5,874	$ (426)	NM

Close-End Funds	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 8,249	$ 276	$ 10,187	$ 10,463	$ 2,214	NM
Sovereign Capital IV	$ 46,693	7/7/2014	$ 11,418	$ -	$ 8,471	$ 8,471	$ (2,947)	NM
Stonepeak Infrastructure Partners II	$ 140,000	11/12/2015	$ 45,970	$ 609	$ 54,823	$ 55,432	$ 9,462	NM
Summit Growth Equity IX	$ 60,000	8/26/2015	$ -	$ -	$ -	$ -	$ -	NM
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 23,200	$ 6,709	$ 24,988	$ 31,697	$ 8,497	18.02%
Summit Partners Credit II	$ 60,000	10/25/2013	$ 39,175	$ 3,018	$ 39,557	$ 42,575	$ 3,400	8.79%
Summit Venture Capital III	$ 13,150	5/27/2011	$ 13,150	$ -	$ 20,799	$ 20,799	$ 7,649	19.78%
Summit Venture Capital IV	$ 40,000	8/26/2015	$ 4,294	$ -	$ 4,434	$ 4,434	$ 140	NM
Taurus Mining Fund	$ 50,000	3/27/2015	$ 11,004	$ 2,463	$ 11,096	$ 13,559	$ 2,555	NM
Teays River Integrated Agriculture	$ 200,000	7/1/2015	$ 200,000	$ 7,843	$ 208,733	$ 216,576	$ 16,576	NM
Technology Crossover Ventures IX	$ 60,000	2/19/2016	$ -	$ -	$ -	$ -	$ -	NM
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 41,317	$ 240	$ 44,458	$ 44,698	$ 3,381	5.96%
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 49,037	$ -	$ 48,624	$ 48,624	$ (413)	-0.68%
Thoma Bravo Fund XII	$ 60,000	4/27/2016	$ 10,039	$ -	$ 3,830	$ 3,830	$ (6,209)	NM
Thoma Bravo Special Opportunities Fund II	$ 15,000	3/27/2015	$ 14,657	$ -	$ 14,565	$ 14,565	$ (92)	NM
Twin Creeks Timber	$ 150,000	1/7/2016	$ 88,600	$ 1,508	$ 91,083	$ 92,591	$ 3,991	NM
U.S. Farming Realty Trust III	$ 100,000	7/7/2015	$ 18,647	$ -	$ 17,251	$ 17,251	$ (1,396)	NM
Walton Street Real Estate Fund VII	$ 50,000	5/9/2012	$ 42,958	$ 15,395	$ 41,936	$ 57,330	$ 14,372	16.90%
Walton Street Real Estate Fund VIII	$ 50,000	10/23/2015	$ -	$ -	$ -	$ -	$ -	NM
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 12,022	$ 2,051	$ 15,093	$ 17,144	$ 5,122	NM
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 14,490	$ 4,602	$ 9,461	$ 14,063	$ (427)	NM
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 16,920	$ 4,604	$ 14,433	$ 19,037	$ 2,118	10.30%
Westbrook Real Estate Fund X	$ 50,000	1/15/2015	$ 2,632	$ -	$ 2,750	$ 2,750	$ 119	NM
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ 4,485	$ -	$ 4,442	$ 4,442	$ (43)	NM

Open-ended Commitments	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR
H/2 Credit Investors	$ 75,000	6/21/2011	$ 75,000	$ -	$ 104,340	$ 104,340	$ 29,340	6.80%
Harrison Street Core Property Fund, L.P.	$ 75,000	4/30/2012	$ 77,035	$ 3,861	$ 105,365	$ 109,226	$ 32,191	9.90%
IFM Global Infrastructure (US), L.P.	$ 100,000	Various	$ 102,793	$ 2,793	$ 111,284	$ 114,077	$ 11,284	6.40%
Invesco US Income Fund	$ 150,000	7/17/2014	$ 150,000	$ 8,489	$ 167,024	$ 175,513	$ 25,513	NM
JPMCB Strategic Property Fund	$ 130,000	6/30/2006	$ 143,783	$ 80,846	$ 160,556	$ 241,402	$ 97,619	5.80%
Mesa West Core Lending Fund	$ 100,000	6/18/2013	$ 100,000	$ 16,387	$ 101,602	$ 117,989	$ 17,989	7.20%
Prima Mortgage Investment Trust, LLC	$ 75,000	7/29/2011	$ 75,000	$ 3,617	$ 93,996	$ 97,613	$ 22,613	5.20%
Principal Financial Group U.S. Property	$ 60,000	5/20/2005	$ 60,000	$ 25,000	$ 85,287	$ 110,287	$ 50,287	5.90%
Prudential Property Investment Account	$ 90,000	6/30/2005	$ 98,970	$ 54,076	$ 111,500	$ 165,576	$ 66,606	5.30%
Smart Markets Fund, L.P.	$ 150,000	6/17/2013	$ 150,000	$ 14,706	$ 178,277	$ 192,983	$ 42,983	11.20%

Notes:

Interim Net IRR - NM = Not Meaningful. MainePERS only reports IRRs for funds with more than 24 months of history and for which Amount Contributed is greater than 50% of Commitments.

"Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 12/31/16
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 88,793	$ 137,119	$ 30,662	$ 167,781	$ 78,988	16.37%	
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 58,209	$ 44,948	$ 15,348	$ 60,296	$ 2,087	0.80%	
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 62,816	$ 25,288	$ 52,444	$ 77,731	$ 14,915	6.13%	
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 29,899	$ 11,402	$ 41,301	$ 11,301	8.37%	
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 16,844	$ 17,745	$ 7,755	$ 25,500	$ 8,657	13.27%	
Cube Infrastructure	$ 44,845	4/16/2010	$ 51,821	$ 7,128	$ 47,692	$ 54,820	$ 2,998	1.16%	
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 23,706	$ 11,466	$ 15,883	$ 27,349	$ 3,643	5.05%	
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 29,233	$ 7,917	$ 29,458	$ 37,375	$ 8,142	10.87%	
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 56,632	$ 28,991	$ 28,504	$ 57,494	$ 863	0.62%	
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 31,259	$ 5,050	$ 37,319	$ 42,369	$ 11,110	NM	1
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 28,376	$ 12,645	$ 31,186	$ 43,831	$ 15,454	17.04%	
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 74,958	$ 39,400	$ 59,549	$ 98,949	$ 23,991	8.62%	
GTCR Fund X	$ 30,000	1/28/2011	$ 27,975	$ 30,354	$ 24,724	$ 55,078	$ 27,103	23.04%	
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 30,122	$ 14,159	$ 13,937	$ 28,097	$ (2,025)	-2.93%	
ABRY Partners VII	$ 10,000	4/29/2011	$ 12,290	$ 9,377	$ 8,438	$ 17,816	$ 5,526	13.97%	
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 19,828	$ 16,147	$ 12,563	$ 28,710	$ 8,883	14.37%	
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 7,738	$ 3,097	$ 10,068	$ 13,166	$ 5,428	NM	1
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 12,992	$ 2,302	$ 12,911	$ 15,213	$ 2,221	6.83%	
ArcLight Energy V	$ 75,000	10/28/2011	$ 76,031	$ 37,645	$ 46,170	$ 83,815	$ 7,785	4.85%	
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 89,189	$ 65,802	$ 68,355	$ 134,157	$ 44,967	18.78%	
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 25,359	$ 9,527	$ 25,892	$ 35,419	$ 10,060	18.81%	
Summit Venture Capital III	$ 13,150	5/27/2011	$ 14,624	$ 2,533	$ 19,043	$ 21,576	$ 6,952	16.58%	
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 74,945	$ 36,105	$ 69,554	$ 105,658	$ 30,713	23.49%	
KKR North American Fund XI	$ 60,000	2/7/2012	$ 66,018	$ 28,948	$ 58,369	$ 87,316	$ 21,298	17.74%	
Walton Street Real Estate Fund VII	$ 50,000	5/9/2012	$ 42,958	$ 18,915	$ 39,429	$ 58,344	$ 15,386	16.40%	
Advent International GPE VII	$ 30,000	6/29/2012	$ 26,310	$ 7,980	$ 29,166	$ 37,146	$ 10,836	15.64%	
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 15,135	$ 7,381	$ 13,052	$ 20,433	$ 5,298	23.37%	
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 18,946	$ 5,066	$ 17,857	$ 22,923	$ 3,978	9.22%	
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 14,718	$ 4,602	$ 10,174	$ 14,776	$ 58	NM	1
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 9,959	$ 2,947	$ 9,102	$ 12,049	$ 2,090	11.80%	
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 38,348	$ 27,637	$ 23,003	$ 50,641	$ 12,293	16.40%	
KKR Real Estate Partners Americas I	$ 50,000	12/20/2013	$ 36,796	$ 19,312	$ 26,386	$ 45,698	$ 8,902	17.20%	
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 87,585	$ 36,914	$ 60,139	$ 97,053	$ 9,469	5.19%	
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 27,926	$ 12,296	$ 26,189	$ 38,485	$ 10,559	22.17%	
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 34,623	$ 17,229	$ 28,286	$ 45,515	$ 10,892	22.05%	
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 3,436	$ -	$ 4,027	$ 4,027	$ 590	NM	1
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 45,427	$ 2,831	$ 50,461	$ 53,292	$ 7,866	11.47%	

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 88,138	$ 7,375	$ 98,573	$ 105,948	$ 17,809	10.63%	
H.I.G. Europe Capital Partners II	$ 22,422	7/1/2013	$ 331	$ -	$ (685)	$ (685)	$ (1,016)	NM	1
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 43,418	$ 4,698	$ 47,566	$ 52,264	$ 8,846	12.41%	
CVC Capital Partners VI	$ 67,267	7/12/2013	$ 39,552	$ 2,166	$ 39,188	$ 41,353	$ 1,802	4.80%	
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 8,462	$ 273	$ 10,916	$ 11,189	$ 2,727	NM	1
GTCR XI	$ 35,000	11/15/2013	$ 17,934	$ 1,366	$ 19,896	$ 21,262	$ 3,328	14.84%	
Onex IV	$ 60,000	11/22/2013	$ 38,608	$ 3,525	$ 36,013	$ 39,537	$ 930	2.42%	
Summit Partners Credit II	$ 60,000	10/25/2013	$ 41,990	$ 7,899	$ 38,674	$ 46,573	$ 4,583	9.49%	
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ 33,659	$ 1,233	$ 40,202	$ 41,435	$ 7,776	NM	1
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 7,891	$ -	$ 7,286	$ 7,286	$ (604)	NM	1
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 7,273	$ 1,313	$ 6,990	$ 8,302	$ 1,029	NM	1
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 14,198	$ 2,353	$ 14,645	$ 16,998	$ 2,800	NM	1
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 49,037	$ -	$ 58,703	$ 58,703	$ 9,666	12.61%	
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 36,394	$ 3,284	$ 36,475	$ 39,759	$ 3,365	5.95%	
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 16,614	$ 5,790	$ 13,212	$ 19,002	$ 2,388	10.40%	
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 31,085	$ -	$ 40,184	$ 40,184	$ 9,099	13.90%	
Onex Partners III	$ 10,000	1/6/2011	$ 9,652	$ 8,209	$ 8,853	$ 17,062	$ 7,411	18.10%	
Kelso Investment Associates VIII	$ 3,000	1/6/2011	$ 2,960	$ 2,073	$ 1,906	$ 3,979	$ 1,019	8.85%	
Charterhouse Capital Partners VIII	$ 13,453	1/6/2011	$ 11,156	$ 14,075	$ 17	$ 14,092	$ 2,936	7.84%	
Charterhouse Capital Partners IX	$ 4,484	1/6/2011	$ 4,580	$ 5,250	$ 1,118	$ 6,368	$ 1,788	14.21%	
Sovereign Capital IV	$ 46,693	7/7/2014	$ 13,905	$ -	$ 11,045	$ 11,045	$ (2,859)	NM	1
ABRY Partners VIII	$ 20,000	8/8/2014	$ 16,443	$ 1,187	$ 15,257	$ 16,444	$ -	0.00%	
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ 2,853	$ 598	$ 2,218	$ 2,816	$ (37)	NM	1
Inflexion Buyout Fund IV	$ 27,237	9/30/2014	$ 12,367	$ 34	$ 11,488	$ 11,522	$ (845)	NM	1
Inflexion Partnership Capital Fund I	$ 16,861	9/30/2014	$ 7,306	$ 307	$ 6,374	$ 6,681	$ (625)	NM	1
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ 3,930	$ 300	$ 4,891	$ 5,191	$ 1,261	NM	1
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ 8,181	$ 362	$ 9,153	$ 9,514	$ 1,333	NM	1
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ 31,443	$ 11,457	$ 27,276	$ 38,733	$ 7,290	53.39%	
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ 25,625	$ 1,472	$ 20,479	$ 21,952	$ (3,673)	NM	1
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ 6,342	$ -	$ 7,165	$ 7,165	$ 822	NM	1
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 50,029	$ 2,051	$ 47,109	$ 49,160	$ (869)	NM	1
ACM Permanent Crops	$ 35,000	10/24/2014	$ 35,042	$ 3,630	$ 33,319	$ 36,949	$ 1,907	4.19%	
ArcLight Energy VI	$ 150,000	11/25/2014	$ 64,802	$ 2,150	$ 65,521	$ 67,671	$ 2,868	NM	1
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ 23,217	$ 3,777	$ 16,526	$ 20,302	$ (2,914)	NM	1
Westbrook Real Estate Fund X	$ 50,000	1/15/2015	$ 5,351	$-	$ 5,873	$ 5,873	$ 522	NM	1
EnCap Energy Capital Fund X	$ 40,000	3/5/2015	$ 12,629	$ 473	$ 15,140	$ 15,614	$ 2,984	NM	1
Rhone Partners V	$ 56,056	3/12/2015	$ 5,713	$ -	$ 3,643	$ 3,643	$ (2,069)	NM	1
Prudential Senior Housing Fund V	$ 50,000	3/17/2015	$ 18,269	$-	$ 19,034	$ 19,034	$ 765	NM	1
Blackstone Real Estate Partners VIII	$ 50,000	3/27/2015	$ 21,710	$ 5,542	$ 19,747	$ 25,289	$ 3,579	NM	1
Thoma Bravo Special Opportunities Fund II	$ 15,000	3/27/2015	$ 14,657	$ -	$ 17,064	$ 17,064	$ 2,407	NM	1
Taurus Mining Fund	$ 50,000	3/27/2015	$ 11,786	$ 2,806	$ 12,379	$ 15,185	$ 3,398	NM	1
MainePERS-Co-Investments	$ 123,889	Various	$ 122,912	$ 29,087	$ 127,043	$ 156,130	$ 33,218	NM	1
Blackstone Capital Partners VII	$ 54,000	3/27/2015	$ 473	$ 3	$ 332	$ 336	$ (137)	NM	1

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Charterhouse Capital Partners X	$ 67,267	5/13/2015	$ 10,293	$ -	$ 8,494	$ 8,494	$ (1,799)	NM	1
Meridiam Infrastructure N.A. II	$ 20,000	6/30/2015	$ 6,784	$ 507	$ 9,602	$ 10,108	$ 3,324	NM	1
MINA II CIP	$ 175	6/30/2015	$ 175	$ 53	$ 4	$ 66	$ 70	NM	1
Meridiam Infrastructure (SCA)	$ 11,211	9/23/2015	$ 21,421	$ 617	$ 19,953	$ 20,570	$ (851)	NM	1
Meridiam Infrastructure Europe II (SCA)	$ 22,422	9/23/2015	$ 18,937	$ 1,250	$ 15,713	$ 16,963	$ (1,974)	NM	1
High Street Real Estate Fund V	$ 25,000	7/24/2015	$ 9,495	$-	$ 10,414	$ 10,414	$ 919	NM	1
Teays River Integrated Agriculture	$ 200,000	7/1/2015	$ 200,000	$ 9,416	$ 226,021	$ 235,436	$ 35,436	NM	1
U.S. Farming Realty Trust III	$ 100,000	7/7/2015	$ 25,877	$ -	$ 24,186	$ 24,186	$ (1,690)	NM	1
H.I.G. Brazil & Latin America Partners	$ 60,000	7/1/2015	$ 1,508	$ -	$ (87)	$ (87)	$ (1,596)	NM	1
Summit Venture Capital IV	$ 40,000	8/26/2015	$ 9,985	$ -	$ 10,513	$ 10,513	$ 528	NM	1
Summit Growth Equity IX	$ 60,000	8/26/2015	$ -	$ -	$ (132)	$ (132)	$ (132)	NM	1
Riverside Micro-Cap Fund IV	$ 60,000	10/23/2015	$ 9,423	$ -	$ 6,981	$ 6,981	$ (2,443)	NM	1
Carlyle Power Partners II	$ 50,000	11/19/2015	$ 18,670	$ 707	$ 16,527	$ 17,234	$ (1,436)	NM	1
Stonepeak Infrastructure Partners II	$ 140,000	11/12/2015	$ 61,899	$ 1,399	$ 72,418	$ 73,818	$ 11,918	NM	1
Rubenstein Properties Fund III	$ 30,000	10/23/2015	$ 6,300	$-	$ 5,691	$ 5,691	$ (609)	NM	1
Walton Street Real Estate Fund VIII	$ 50,000	10/23/2015	$ -	$ -	$ -	$ -	$ -	NM	1
KKR Real Estate Partners Europe I	$ 50,000	12/2/2015	$ 7,109	$-	$ 7,653	$ 7,653	$ 545	NM	1
Advent International GPE VIII	$ 50,000	2/5/2016	$ 1,050	$ -	$ 490	$ 490	$ (560)	NM	1
Berkshire Fund IX	$ 50,000	3/18/2016	$ -	$ -	$ (87)	$ (87)	$ (87)	NM	1
KKR Americas XII	$ 60,000	3/3/2016	$ -	$ -	$ -	$ -	$ -	NM	1
Technology Crossover Ventures IX	$ 60,000	2/19/2016	$ 960	$ -	$ 835	$ 835	$ (125)	NM	1
Twin Creeks Timber	$ 150,000	1/7/2016	$ 88,600	$ 2,068	$ 91,192	$ 93,260	$ 4,660	NM	1
AMERRA Agri Fund III	$ 50,000	2/11/2016	$ 30,807	$ 1,910	$ 28,240	$ 30,150	$ (657)	NM	1
Brookfield Infrastructure Fund III	$ 100,000	4/15/2016	$ 16,154	$ 244	$ 17,141	$ 17,386	$ 1,231	NM	1
Global Infrastructure Partners III	$ 150,000	4/15/2016	$ 26,296	$ 508	$ 21,591	$ 22,098	$ (4,198)	NM	1
Meridiam Infrastructure Europe III SLP	$ 95,295	4/27/2016	$ 1,692	$ -	$ 454	$ 454	$ (1,237)	NM	1
Thoma Bravo Fund XII	$ 60,000	4/27/2016	$ 24,688	$ 5,563	$ 18,157	$ 23,720	$ (969)	NM	1
Orion Mine Finance Fund II	$ 50,000	5/25/2016	$ 18,396	$ -	$ 16,226	$ 16,226	$ (2,169)	NM	1
ABRY Heritage Partners	$ 10,000	5/31/2016	$ 1,382	$ -	$ 1,402	$ 1,402	$ 19	NM	1
Inflexion Supplemental Fund IV	$ 9,728	5/31/2016	$ 1,546	$ 16	$ 1,558	$ 1,573	$ 27	NM	1
KKR Real Estate Partners Americas II	$ 50,000	6/2/2016	$ -	$ -	$ -	$ -	$ -	NM	1
ACM Permanent Crops II	$ 35,000	5/12/2016	$ 11,339	$ 5,017	$ 6,084	$ 11,101	$ (238)	NM	1
Homestead Capital Farmland II	$ 50,000	8/8/2016	$ 4,934	$ 153	$ 4,369	$ 4,523	$ (411)	NM	1
ONCAP IV	$ 15,000	11/8/2016	$ 786	$ -	$ 714	$ 714	$ (72)	NM	1
EQT Infrastructure III	$ 68,382	12/3/2016	$ -	$ -	$ -	$ -	$ -	NM	1
Taurus Mining Fund Annex	$ 23,000	12/1/2016	$ -	$ -	$ 642	$ 642	$ 642	NM	1

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Gain Since Inception (C+D-B)	Interim Net IRR	Footnote
Principal Financial Group U.S. Property	$ 60,000	5/20/2005	$ 60,000	$ 25,000	$ 87,429	$ 112,429	$ 52,429	5.90%	2
Prudential Property Investment Account	$ 90,000	6/30/2005	$ 99,219	$ 55,107	$ 112,944	$ 168,051	$ 68,832	5.40%	2
JPMCB Strategic Property Fund	$ 130,000	6/30/2006	$ 143,783	$ 82,585	$ 162,246	$ 244,831	$ 101,049	5.80%	2
Prima Mortgage Investment Trust, LLC	$ 75,000	7/29/2011	$ 75,000	$ 4,634	$ 92,188	$ 96,822	$ 21,822	4.80%	2
H/2 Credit Investors	$ 75,000	6/21/2011	$ 75,000	$-	$ 107,397	$ 107,397	$ 32,397	7.00%	2
Harrison Street Core Property Fund, L.P.	$ 75,000	4/30/2012	$ 77,035	$ 5,169	$ 106,791	$ 111,960	$ 34,925	9.90%	2
IFM Global Infrastructure (US), L.P.	$ 100,000	Various	$ 103,634	$ 3,634	$ 111,421	$ 115,056	$ 11,421	5.63%	2
Smart Markets Fund, L.P.	$ 150,000	6/17/2013	$ 150,000	$ 16,481	$ 181,127	$ 197,608	$ 47,608	11.50%	2
Mesa West Core Lending Fund	$ 100,000	6/18/2013	$ 100,000	$ 17,956	$ 101,887	$ 119,843	$ 19,843	7.20%	2
Invesco US Income Fund	$ 150,000	7/17/2014	$ 150,000	$ 14,556	$ 169,897	$ 184,453	$ 34,453	13.90%	2

Notes: 1. NM = Not Meaningful. MainePERS only reports IRRs for funds with more than 24 months of history and for which Amount Contributed is greater than 50% of Commitments. 2. Contribution amount (B) includes both capital and fees.

"Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 3/31/17
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Principal Financial Group U.S. Property*	$ 60,000	5/20/2005	$ 60,000	$ 25,000	$ 89,052	$ 114,052	5.97%
Prudential Property Investment Account*	$ 90,000	6/30/2005	$ 99,219	$ 55,107	$ 113,409	$ 168,516	5.38%
JPMCB Strategic Property Fund*	$ 130,000	6/30/2006	$ 144,502	$ 84,340	$ 164,500	$ 248,840	5.87%
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 56,956	$ 44,149	$ 14,860	$ 59,009	0.78%
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 90,593	$ 139,393	$ 31,072	$ 170,465	16.34%
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 29,201	$ 13,436	$ 35,439	$ 48,875	19.29%
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 64,800	$ 27,460	$ 52,745	$ 80,205	6.03%
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 32,736	$ 9,434	$ 42,170	8.73%
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 18,290	$ 19,196	$ 7,060	$ 26,256	12.29%
Cube Infrastructure	$ 44,845	4/16/2010	$ 60,062	$ 14,707	$ 49,967	$ 64,674	1.69%
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 23,705	$ 12,962	$ 14,886	$ 27,848	5.41%
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 30,836	$ 13,069	$ 27,923	$ 40,992	12.22%
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 57,053	$ 30,648	$ 27,657	$ 58,305	0.86%
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 76,086	$ 40,764	$ 63,324	$ 104,088	9.43%
Onex Partners III	$ 10,000	1/6/2011	$ 9,822	$ 8,135	$ 9,783	$ 17,918	17.37%
Kelso Investment Associates VIII	$ 3,000	1/6/2011	$ 2,976	$ 2,115	$ 1,906	$ 4,021	8.74%
Charterhouse Capital Partners VIII	$ 13,453	1/6/2011	$ 11,188	$ 14,106	$ 17	$ 14,123	7.83%
Charterhouse Capital Partners IX	$ 4,484	1/6/2011	$ 4,832	$ 5,501	$ 1,167	$ 6,668	14.27%
GTCR Fund X	$ 30,000	1/28/2011	$ 30,905	$ 35,129	$ 23,670	$ 58,799	22.79%
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 30,471	$ 15,034	$ 13,082	$ 28,116	-3.27%
ABRY Partners VII	$ 10,000	4/29/2011	$ 12,290	$ 9,377	$ 10,055	$ 19,432	16.40%
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 19,928	$ 19,136	$ 10,204	$ 29,340	14.55%
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 25,224	$ 8,192	$ 28,469	$ 36,661	19.13%
Summit Venture Capital III	$ 13,150	5/27/2011	$ 13,437	$ 2,543	$ 18,457	$ 21,000	16.38%
H/2 Credit Investors*	$ 75,000	6/21/2011	$ 75,000	$ 21,634	$ 87,887	$ 109,521	7.11%
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 7,737	$ 3,097	$ 11,151	$ 14,248	NM
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 14,020	$ 3,023	$ 13,435	$ 16,458	6.84%
Prima Mortgage Investment Trust, LLC*	$ 75,000	7/29/2011	$ 75,000	$ 5,539	$ 92,055	$ 97,594	4.74%
ArcLight Energy V	$ 75,000	10/28/2011	$ 76,031	$ 37,645	$ 42,573	$ 80,218	2.54%
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 82,020	$ 42,317	$ 73,099	$ 115,416	22.96%
KKR North American Fund XI	$ 60,000	2/7/2012	$ 71,359	$ 30,921	$ 66,564	$ 97,485	19.20%
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 90,908	$ 67,787	$ 69,670	$ 137,457	18.61%

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Harrison Street Core Property Fund, L.P.*	$ 75,000	4/30/2012	$ 77,035	$ 6,654	$ 108,063	$ 114,717	9.93%
Walton Street Real Estate Fund VII	$ 50,000	5/9/2012	$ 43,355	$ 19,697	$ 39,523	$ 59,220	15.82%
Advent International GPE VII	$ 30,000	6/29/2012	$ 26,310	$ 11,160	$ 27,722	$ 38,882	16.39%
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 15,336	$ 7,380	$ 13,990	$ 21,370	23.49%
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 18,946	$ 5,066	$ 18,717	$ 23,783	10.10%
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 14,718	$ 4,893	$ 9,969	$ 14,862	NM
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 43,269	$ 17,063	$ 40,684	$ 57,747	11.26%
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 10,063	$ 2,973	$ 9,483	$ 12,456	12.01%
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 113,498	$ 62,680	$ 65,878	$ 128,558	7.44%
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 28,766	$ 17,092	$ 22,017	$ 39,109	19.97%
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 37,238	$ 17,312	$ 34,424	$ 51,736	25.08%
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 3,436	$ -	$ 4,122	$ 4,122	NM
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 48,132	$ 2,830	$ 53,634	$ 56,464	10.32%
Smart Markets Fund, L.P.*	$ 150,000	6/17/2013	$ 150,000	$ 18,288	$ 182,528	$ 200,816	11.19%
Mesa West Core Lending Fund*	$ 100,000	6/18/2013	$ 100,000	$ 19,748	$ 101,737	$ 121,485	7.15%
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 103,606	$ 24,751	$ 99,478	$ 124,229	10.79%
H.I.G. Europe Capital Partners II	$ 22,422	7/1/2013	$ 331	$ -	$ (763)	$ (763)	NM
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 46,280	$ 4,415	$ 53,680	$ 58,095	14.05%
CVC Capital Partners VI	$ 67,267	7/12/2013	$ 39,592	$ 2,430	$ 39,188	$ 41,618	4.45%
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 9,792	$ 292	$ 12,112	$ 12,404	NM
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 24,717	$ 6,386	$ 28,090	$ 34,476	15.67%
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ 47,560	$ 13,401	$ 59,423	$ 72,824	NM
Summit Partners Credit II	$ 60,000	10/25/2013	$ 46,978	$ 14,446	$ 38,629	$ 53,075	10.56%
GTCR Fund XI	$ 35,000	11/15/2013	$ 19,687	$ 5,168	$ 19,470	$ 24,638	17.95%
Onex Partners IV	$ 60,000	11/22/2013	$ 43,173	$ 3,685	$ 40,472	$ 44,157	2.07%
KKR Real Estate Partners Americas I	$ 50,000	12/20/2013	$ 41,558	$ 27,637	$ 24,179	$ 51,816	16.29%
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 7,890	$ -	$ 13,624	$ 13,624	NM
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 7,809	$ 1,596	$ 7,190	$ 8,786	NM
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 14,198	$ 2,353	$ 15,323	$ 17,676	14.05%
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 49,329	$ 292	$ 58,700	$ 58,992	10.77%
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 41,797	$ 5,817	$ 45,713	$ 51,530	14.22%
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 17,007	$ 7,405	$ 12,229	$ 19,634	9.78%
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 31,085	$ -	$ 42,288	$ 42,288	14.87%
Sovereign Capital IV	$ 46,693	7/7/2014	$ 15,023	$ 1,119	$ 11,046	$ 12,165	NM
Invesco US Income Fund*	$ 150,000	7/17/2014	$ 150,000	$ 14,556	$ 174,598	$ 189,154	14.32%
ABRY Partners VIII	$ 20,000	8/8/2014	$ 17,636	$ 1,716	$ 17,042	$ 18,758	5.92%

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ 2,979	$ 724	$ 2,550	$ 3,274	NM
Inflexion Buyout Fund IV	$ 27,237	9/30/2014	$ 14,197	$ 1,292	$ 12,440	$ 13,732	-4.42%
Inflexion Partnership Capital Fund I	$ 16,861	9/30/2014	$ 7,910	$ 1,229	$ 6,815	$ 8,044	NM
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ 3,930	$ 300	$ 5,414	$ 5,714	NM
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ 6,445	$ 103	$ 7,824	$ 7,927	NM
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ 9,241	$ 1,183	$ 9,944	$ 11,127	NM
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 67,242	$ 4,967	$ 63,048	$ 68,015	NM
ACM Permanent Crops	$ 35,000	10/24/2014	$ 35,290	$ 3,878	$ 33,979	$ 37,857	4.77%
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ 34,609	$ 11,270	$ 32,149	$ 43,419	44.43%
ArcLight Energy VI	$ 150,000	11/25/2014	$ 98,523	$ 18,271	$ 86,390	$ 104,661	7.06%
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ 25,833	$ 1,611	$ 21,240	$ 22,851	NM
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ 33,482	$ 13,937	$ 18,286	$ 32,223	-4.87%
Westbrook Real Estate Fund X	$ 50,000	1/15/2015	$ 8,038	$ -	$ 8,109	$ 8,109	NM
EnCap Energy Capital Fund X	$ 40,000	3/5/2015	$ 15,890	$ 5,723	$ 13,271	$ 18,994	NM
Rhone Partners V	$ 56,056	3/12/2015	$ 12,306	$ 42	$ 10,183	$ 10,225	NM
Prudential Senior Housing Fund V	$ 50,000	3/17/2015	$ 18,150	$ -	$ 20,115	$ 20,115	NM
Blackstone Real Estate Partners VIII	$ 50,000	3/27/2015	$ 22,948	$ 6,295	$ 20,910	$ 27,205	NM
Thoma Bravo Special Opportunities Fund II	$ 15,000	3/27/2015	$ 14,820	$ 163	$ 17,063	$ 17,226	11.38%
Taurus Mining Fund	$ 50,000	3/27/2015	$ 15,722	$ 4,604	$ 15,319	$ 19,923	NM
Blackstone Capital Partners VII	$ 54,000	3/27/2015	$ 5,069	$ 7	$ 4,860	$ 4,867	NM
Charterhouse Capital Partners X	$ 67,267	5/13/2015	$ 10,293	$ -	$ 9,020	$ 9,020	NM
Meridiam Infrastructure N.A. II	$ 20,000	6/30/2015	$ 6,880	$ 602	$ 10,499	$ 11,101	NM
MINA II CIP	$ 175	6/30/2015	$ 54	$ 5	$ 72	$ 77	NM
Teays River Integrated Agriculture*	$ 200,000	7/1/2015	$ 200,000	$ 9,416	$ 226,672	$ 236,088	NM
H.I.G. Brazil & Latin America Partners	$ 60,000	7/1/2015	$ 1,508	$ -	$ 722	$ 722	NM
U.S. Farming Realty Trust III	$ 100,000	7/7/2015	$ 37,170	$ 7,777	$ 27,668	$ 35,445	NM
High Street Real Estate Fund V	$ 25,000	7/24/2015	$ 9,495	$ 311	$ 10,087	$ 10,398	NM
Summit Venture Capital IV	$ 40,000	8/26/2015	$ 9,985	$ -	$ 10,508	$ 10,508	NM
Summit Growth Equity IX	$ 60,000	8/26/2015	$ -	$ -	$ 149	$ 149	NM
Meridiam Infrastructure (SCA)	$ 11,211	9/23/2015	$ 21,116	$ 608	$ 20,742	$ 21,350	NM
Meridiam Infrastructure Europe II (SCA)	$ 22,422	9/23/2015	$ 18,758	$ 1,241	$ 15,502	$ 16,743	NM
Riverside Micro-Cap Fund IV	$ 60,000	10/23/2015	$ 17,882	$ -	$ 15,336	$ 15,336	NM
Rubenstein Properties Fund III	$ 30,000	10/23/2015	$ 6,300	$ 627	$ 4,968	$ 5,595	NM
Walton Street Real Estate Fund VIII	$ 50,000	10/23/2015	$ -	$ -	$ -	$ -	NM
Stonepeak Infrastructure Partners II	$ 140,000	11/12/2015	$ 85,247	$ 13,268	$ 86,203	$ 99,471	NM
Carlyle Power Partners II	$ 50,000	11/19/2015	$ 23,638	$ 5,322	$ 16,891	$ 22,213	NM

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
KKR Real Estate Partners Europe I	$ 50,000	12/2/2015	$ 9,026	$ -	$ 9,651	$ 9,651	NM
Twin Creeks Timber	$ 150,000	1/7/2016	$ 88,600	$ 2,644	$ 92,071	$ 94,715	NM
Advent International GPE VIII	$ 50,000	2/5/2016	$ 11,700	$ -	$ 11,487	$ 11,487	NM
AMERRA Agri Fund III	$ 50,000	2/11/2016	$ 63,347	$ 29,010	$ 34,197	$ 63,207	NM
Technology Crossover Ventures IX	$ 60,000	2/19/2016	$ 1,068	$ -	$ 703	$ 703	NM
KKR Americas XII	$ 60,000	3/3/2016	$ -	$ -	$ -	$ -	NM
Berkshire Fund IX	$ 50,000	3/18/2016	$ 2,822	$ -	$ 2,689	$ 2,689	NM
Brookfield Infrastructure Fund III	$ 100,000	4/15/2016	$ 20,136	$ 3,472	$ 18,357	$ 21,829	NM
Global Infrastructure Partners III	$ 150,000	4/15/2016	$ 29,536	$ 3,796	$ 25,616	$ 29,412	NM
Meridiam Infrastructure Europe III SLP	$ 95,295	4/27/2016	$ 2,219	$ 0	$ 566	$ 566	NM
Thoma Bravo Fund XII	$ 60,000	4/27/2016	$ 23,024	$ 949	$ 20,968	$ 21,917	NM
ACM Permanent Crops II	$ 35,000	5/12/2016	$ 12,329	$ 6,485	$ 5,506	$ 11,991	NM
Orion Mine Finance Fund II	$ 50,000	5/25/2016	$ 40,282	$ 4,986	$ 35,559	$ 40,545	NM
ABRY Heritage Partners	$ 10,000	5/31/2016	$ 1,913	$ 531	$ 1,463	$ 1,994	NM
Inflexion Supplemental Fund IV	$ 9,728	5/31/2016	$ 1,666	$ 136	$ 1,551	$ 1,687	NM
KKR Real Estate Partners Americas II	$ 50,000	6/2/2016	$ -	$ -	$ -	$ -	NM
Homestead Capital Farmland II	$ 50,000	8/8/2016	$ 6,677	$ 153	$ 5,961	$ 6,114	NM
Tillridge Global Agribusiness Partners II	$ 50,000	10/21/2016	$ 322	$ -	$ -	$ -	NM
ONCAP IV	$ 15,000	11/8/2016	$ 786	$ -	$ 635	$ 635	NM
Taurus Mining Fund Annex	$ 23,000	12/1/2016	$ 800	$ 120	$ 1,993	$ 2,113	NM
EQT Infrastructure III	$ 68,382	12/3/2016	$ -	$ -	$ -	$ -	NM
ABRY Senior Equity V	$ 12,050	1/19/2017	$ 661	$ -	$ 645	$ 645	NM
Owl Rock Capital Corporation*	$ 100,000	3/10/2017	$ -	$ -	$ -	$ -	NM
MainePERS-Co-Investments	$ 205,887	Various	$ 207,097	$ 29,092	$ 208,320	$ 237,412	NM
IFM Global Infrastructure (US), L.P.*	$ 100,000	Various	$ 103,134	$ 3,134	$ 118,065	$ 121,199	7.76%

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR

Notes: NM = Not Meaningful. MainePERS only reports IRRs for funds with more than 24 months of history and for which Amount Contributed is greater than 50% of Commitments. *Designates open-ended commitments.

"Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 6/30/17
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 20,030	$ 21,844	$ 7,885	$ 29,729	14.5%
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 14,501	$ 2,828	$ 15,496	$ 18,324	13.5%
ABRY Heritage Partners	$ 10,000	5/31/2016	$ 1,913	$ 531	$ 1,498	$ 2,029	NM
ABRY Partners VII	$ 10,000	4/29/2011	$ 12,308	$ 13,142	$ 6,398	$ 19,540	16.0%
ABRY Partners VIII	$ 20,000	8/8/2014	$ 17,770	$ 2,879	$ 15,704	$ 18,583	3.6%
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 10,178	$ 3,521	$ 9,547	$ 13,068	12.9%
ABRY Senior Equity V	$ 12,050	1/19/2017	$ 773	$ -	$ 752	$ 752	NM
ACM Permanent Crops	$ 35,000	10/24/2014	$ 36,503	$ 3,878	$ 35,448	$ 39,326	4.6%
ACM Permanent Crops II	$ 35,000	5/12/2016	$ 12,329	$ 6,485	$ 5,343	$ 11,828	NM
Advent International GPE VII	$ 30,000	6/29/2012	$ 27,000	$ 11,400	$ 32,412	$ 43,812	19.4%
Advent International GPE VIII	$ 50,000	2/5/2016	$ 11,700	$ -	$ 12,481	$ 12,481	NM
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ 5,060	$ 750	$ 6,443	$ 7,193	NM
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 37,238	$ 17,556	$ 37,492	$ 55,048	27.9%
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 65,343	$ 40,136	$ 40,781	$ 80,917	5.8%
AMERRA Agri Fund III	$ 50,000	2/11/2016	$ 63,347	$ 33,177	$ 30,287	$ 63,464	NM
ArcLight Energy V	$ 75,000	10/28/2011	$ 76,030	$ 37,645	$ 42,686	$ 80,331	2.5%
ArcLight Energy VI	$ 150,000	11/25/2014	$ 98,523	$ 18,271	$ 87,292	$ 105,563	6.5%
Berkshire Fund IX	$ 50,000	3/18/2016	$ 5,374	$ -	$ 5,227	$ 5,227	NM
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 14,454	$ 3,023	$ 14,940	$ 17,963	8.8%
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 31,041	$ 14,216	$ 27,901	$ 42,117	12.3%
Blackstone Capital Partners VII	$ 54,000	3/27/2015	$ 7,402	$ 19	$ 7,130	$ 7,149	NM
Blackstone Property Partners*	$ 175,000	6/29/2017	$ -	$ -	$ -	$ -	NM
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 90,953	$ 72,907	$ 66,154	$ 139,061	17.9%
Blackstone Real Estate Partners VIII	$ 50,000	3/27/2015	$ 25,348	$ 7,704	$ 23,667	$ 31,371	15.5%
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 104,067	$ 25,319	$ 100,257	$ 125,576	10.1%
Brookfield Infrastructure Fund III	$ 100,000	4/15/2016	$ 27,763	$ 4,265	$ 25,285	$ 29,550	NM
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 18,290	$ 19,196	$ 7,496	$ 26,692	12.5%
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 42,380	$ 8,389	$ 49,195	$ 57,584	18.7%
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 57,164	$ 44,803	$ 14,936	$ 59,739	1.0%
Carlyle Power Partners II	$ 50,000	11/19/2015	$ 24,067	$ 8,320	$ 14,672	$ 22,992	NM
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ 9,241	$ 1,183	$ 10,197	$ 11,380	NM
Charterhouse Capital Partners IX	$ 4,484	1/6/2011	$ 4,896	$ 5,501	$ 1,323	$ 6,824	14.5%

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Charterhouse Capital Partners VIII	$ 13,453	1/6/2011	$ 11,188	$ 14,106	$ 18	$ 14,124	7.8%
Charterhouse Capital Partners X	$ 67,267	5/13/2015	$ 18,522	$ -	$ 18,798	$ 18,798	NM
Cube Infrastructure	$ 44,845	4/16/2010	$ 60,062	$ 15,830	$ 53,181	$ 69,011	3.0%
CVC Capital Partners VI	$ 67,267	7/12/2013	$ 39,592	$ 2,762	$ 44,611	$ 47,373	13.2%
CVC Capital Partners VII	$ 47,903	5/9/2017	$ -	$ -	$ -	$ -	NM
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 29,778	$ 18,905	$ 20,089	$ 38,994	16.7%
EnCap Energy Capital Fund X	$ 40,000	3/5/2015	$ 21,434	$ 6,058	$ 18,029	$ 24,087	17.3%
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 31,016	$ 15,171	$ 13,280	$ 28,451	-3.4%
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 8,811	$ 1,596	$ 8,779	$ 10,375	NM
EQT Infrastructure III	$ 68,382	12/3/2016	$ -	$ -	$ -	$ -	NM
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 57,053	$ 30,721	$ 26,658	$ 57,379	0.2%
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ 49,760	$ 51,314	$ 23,643	$ 74,957	NM
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 90,680	$ 140,120	$ 33,515	$ 173,635	16.5%
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 84,834	$ 46,523	$ 73,482	$ 120,005	22.0%
Global Infrastructure Partners III	$ 150,000	4/15/2016	$ 30,168	$ 4,396	$ 26,016	$ 30,412	NM
GTCR Fund X	$ 30,000	1/28/2011	$ 30,905	$ 38,744	$ 21,357	$ 60,101	22.9%
GTCR Fund XI	$ 35,000	11/15/2013	$ 21,175	$ 5,168	$ 21,989	$ 27,157	18.4%
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 7,890	$ 3,353	$ 10,030	$ 13,383	NM
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 23,705	$ 14,020	$ 13,869	$ 27,889	5.3%
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 20,692	$ 5,434	$ 20,207	$ 25,641	9.5%
H.I.G. Brazil & Latin America Partners	$ 60,000	7/1/2015	$ 1,508	$ -	$ 1,718	$ 1,718	NM
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 3,436	$ 681	$ 3,231	$ 3,912	NM
H.I.G. Europe Capital Partners II	$ 22,422	7/1/2013	$ 3,109	$ -	$ 2,470	$ 2,470	NM
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 8,471	$ 3,097	$ 14,130	$ 17,227	NM
H/2 Credit Investors*	$ 75,000	6/21/2011	$ 75,000	$ 21,634	$ 90,169	$ 111,803	7.2%
Harrison Street Core Property Fund, L.P.*	$ 75,000	4/30/2012	$ 77,035	$ 8,098	$ 109,322	$ 117,420	9.9%
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 29,383	$ 14,170	$ 43,205	$ 57,375	23.5%
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ 2,979	$ 724	$ 3,382	$ 4,106	NM
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 24,717	$ 32,886	$ 420	$ 33,306	13.7%
High Street Real Estate Fund V	$ 25,000	7/24/2015	$ 9,495	$ 311	$ 10,143	$ 10,454	NM
Homestead Capital Farmland II	$ 50,000	8/8/2016	$ 10,390	$ 317	$ 9,391	$ 9,708	NM
IFM Global Infrastructure (US), L.P.*	$ 100,000	Various	$ 103,134	$ 3,134	$ 123,825	$ 126,959	9.0%
Inflexion Buyout Fund IV	$ 27,237	9/30/2014	$ 14,197	$ 1,292	$ 15,029	$ 16,321	15.2%
Inflexion Partnership Capital Fund I	$ 16,861	9/30/2014	$ 7,910	$ 1,229	$ 7,465	$ 8,694	NM
Inflexion Supplemental Fund IV	$ 9,728	5/31/2016	$ 2,601	$ 136	$ 2,780	$ 2,916	NM
Invesco US Income Fund*	$ 150,000	7/17/2014	$ 150,000	$ 17,066	$ 175,991	$ 193,057	13.6%

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
JPMCB Strategic Property Fund*	$ 130,000	6/30/2006	$ 144,502	$ 85,960	$ 164,500	$ 250,460	5.8%
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ 34,818	$ 11,270	$ 33,040	$ 44,310	35.8%
Kelso Investment Associates VIII	$ 3,000	1/6/2011	$ 2,994	$ 2,287	$ 1,734	$ 4,021	8.4%
KKR Americas XII	$ 60,000	3/3/2016	$ -	$ -	$ -	$ -	NM
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 69,957	$ 12,242	$ 65,537	$ 77,779	NM
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 77,808	$ 51,213	$ 57,501	$ 108,714	9.8%
KKR North American Fund XI	$ 60,000	2/7/2012	$ 72,940	$ 32,400	$ 71,799	$ 104,199	20.3%
KKR Real Estate Partners Americas I	$ 50,000	12/20/2013	$ 43,592	$ 29,146	$ 25,746	$ 54,892	16.2%
KKR Real Estate Partners Americas II	$ 50,000	6/2/2016	$ -	$ -	$ -	$ -	NM
KKR Real Estate Partners Europe I	$ 50,000	12/2/2015	$ 9,699	$ 352	$ 11,482	$ 11,834	NM
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 114,834	$ 65,016	$ 64,400	$ 129,416	6.8%
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ 36,603	$ 16,947	$ 18,636	$ 35,583	-3.3%
MainePERS-Co-Investments	$ 242,887	Various	$ 236,269	$ 29,848	$ 267,253	$ 297,101	NM
Meridiam Infrastructure (SCA)	$ 11,211	9/23/2015	$ 21,816	$ 1,292	$ 21,103	$ 22,395	1.6%
Meridiam Infrastructure Europe II (SCA)	$ 22,422	9/23/2015	$ 22,842	$ 1,795	$ 20,335	$ 22,130	NM
Meridiam Infrastructure Europe III SLP	$ 95,295	4/27/2016	$ 2,219	$ 0	$ 246	$ 246	NM
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 45,030	$ 18,287	$ 43,682	$ 61,969	12.1%
Meridiam Infrastructure N.A. II	$ 20,000	6/30/2015	$ 7,349	$ 929	$ 11,298	$ 12,228	NM
Mesa West Core Lending Fund*	$ 100,000	6/18/2013	$ 100,000	$ 21,374	$ 101,656	$ 123,030	7.1%
MINA II CIP	$ 175	6/30/2015	$ 57	$ 7	$ 75	$ 82	NM
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 34,856	$ 7,789	$ 42,645	8.9%
ONCAP IV	$ 15,000	11/8/2016	$ 786	$ -	$ 529	$ 529	NM
Onex Partners III	$ 10,000	1/6/2011	$ 10,451	$ 12,413	$ 6,537	$ 18,950	17.0%
Onex Partners IV	$ 60,000	11/22/2013	$ 43,173	$ 4,494	$ 40,938	$ 45,432	3.9%
Orion Mine Finance Fund II	$ 50,000	5/25/2016	$ 45,213	$ 16,887	$ 28,171	$ 45,058	NM
Owl Rock Capital Corporation*	$ 100,000	3/10/2017	$ 32,130	$ -	$ 32,554	$ 32,554	NM
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ 32,259	$ 1,611	$ 27,809	$ 29,420	-8.4%
Prima Mortgage Investment Trust, LLC*	$ 75,000	7/29/2011	$ 75,000	$ 6,389	$ 92,361	$ 98,750	4.8%
Principal Financial Group U.S. Property*	$ 60,000	5/20/2005	$ 60,000	$ 25,000	$ 90,898	$ 115,898	6.0%
Prudential Property Investment Account*	$ 90,000	6/30/2005	$ 99,219	$ 57,223	$ 113,998	$ 171,221	5.4%
Prudential Senior Housing Fund V	$ 50,000	3/17/2015	$ 21,679	$ -	$ 24,883	$ 24,883	NM
Rhone Partners V	$ 56,056	3/12/2015	$ 12,515	$ 42	$ 12,339	$ 12,381	NM
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 45,686	$ 7,095	$ 52,821	$ 59,916	14.7%
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 31,085	$ -	$ 50,705	$ 50,705	21.8%
Riverside Micro-Cap Fund IV	$ 60,000	10/23/2015	$ 20,764	$ -	$ 21,888	$ 21,888	NM
Rubenstein Properties Fund III	$ 30,000	10/23/2015	$ 6,300	$ 627	$ 4,965	$ 5,592	NM

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 10,010	$ 296	$ 11,687	$ 11,983	NM
Smart Markets Fund, L.P.*	$ 150,000	6/17/2013	$ 150,000	$ 20,122	$ 184,592	$ 204,714	11.0%
Sovereign Capital IV	$ 46,693	7/7/2014	$ 15,023	$ 1,119	$ 11,375	$ 12,494	NM
Stonepeak Infrastructure Partners II	$ 140,000	11/12/2015	$ 88,802	$ 14,673	$ 87,257	$ 101,930	NM
Summit Growth Equity IX	$ 60,000	8/26/2015	$ 3,600	$ -	$ 5,505	$ 5,505	NM
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 25,310	$ 10,791	$ 29,373	$ 40,164	21.7%
Summit Partners Credit II	$ 60,000	10/25/2013	$ 51,763	$ 26,994	$ 31,685	$ 58,679	10.4%
Summit Venture Capital III	$ 13,150	5/27/2011	$ 13,739	$ 4,316	$ 17,535	$ 21,851	16.2%
Summit Venture Capital IV	$ 40,000	8/26/2015	$ 9,985	$ -	$ 11,255	$ 11,255	NM
Taurus Mining Fund	$ 50,000	3/27/2015	$ 16,222	$ 6,434	$ 13,732	$ 20,166	NM
Taurus Mining Fund Annex	$ 23,000	12/1/2016	$ 1,712	$ 801	$ 1,318	$ 2,119	NM
Teays River Integrated Agriculture*	$ 200,000	7/1/2015	$ 200,000	$ 12,561	$ 223,631	$ 236,192	NM
Technology Crossover Ventures IX	$ 60,000	2/19/2016	$ 5,760	$ -	$ 5,785	$ 5,785	NM
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 48,132	$ 2,830	$ 55,065	$ 57,895	10.4%
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 50,012	$ 292	$ 64,308	$ 64,600	13.8%
Thoma Bravo Fund XII	$ 60,000	4/27/2016	$ 25,244	$ 949	$ 24,326	$ 25,275	NM
Thoma Bravo Special Opportunities Fund II	$ 15,000	3/27/2015	$ 14,975	$ 163	$ 17,769	$ 17,932	11.7%
Tillridge Global Agribusiness Partners II	$ 50,000	10/21/2016	$ 535	$ -	$ (10)	$ (10)	NM
Twin Creeks Timber	$ 150,000	1/7/2016	$ 88,600	$ 3,213	$ 89,107	$ 92,320	NM
U.S. Farming Realty Trust III	$ 100,000	7/7/2015	$ 49,446	$ 7,777	$ 39,861	$ 47,638	NM
Walton Street Real Estate Fund VII	$ 50,000	5/9/2012	$ 43,355	$ 21,857	$ 38,807	$ 60,664	15.6%
Walton Street Real Estate Fund VIII	$ 50,000	10/23/2015	$ 12,500	$ -	$ 13,386	$ 13,386	NM
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 19,545	$ 7,380	$ 18,555	$ 25,935	22.3%
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 14,718	$ 6,145	$ 8,587	$ 14,732	NM
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 17,078	$ 9,637	$ 10,559	$ 20,196	10.5%
Westbrook Real Estate Fund X	$ 50,000	1/15/2015	$ 8,038	$ 438	$ 8,089	$ 8,527	NM
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ 6,445	$ 103	$ 9,497	$ 9,600	NM

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR

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"Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 9/30/17
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 20,134	$ 23,876	$ 6,080	$ 29,956	14.4%
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 15,234	$ 2,829	$ 16,583	$ 19,412	13.1%
ABRY Heritage Partners	$ 10,000	5/31/2016	$ 2,087	$ 560	$ 1,658	$ 2,218	NM
ABRY Partners VII	$ 10,000	4/29/2011	$ 12,308	$ 13,142	$ 6,381	$ 19,523	15.6%
ABRY Partners VIII	$ 20,000	8/8/2014	$ 17,982	$ 2,879	$ 16,223	$ 19,102	4.2%
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 10,310	$ 4,221	$ 9,758	$ 13,979	14.6%
ABRY Senior Equity V	$ 12,050	1/19/2017	$ 920	$ 2	$ 879	$ 881	NM
ACM Permanent Crops	$ 35,000	10/24/2014	$ 36,504	$ 4,211	$ 36,173	$ 40,384	5.4%
ACM Permanent Crops II	$ 35,000	5/12/2016	$ 12,966	$ 8,343	$ 4,093	$ 12,436	NM
Advent International GPE VII	$ 30,000	6/29/2012	$ 27,000	$ 11,400	$ 34,339	$ 45,739	19.8%
Advent International GPE VIII	$ 50,000	2/5/2016	$ 22,575	$ -	$ 23,428	$ 23,428	NM
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ 7,680	$ 4,450	$ 7,028	$ 11,478	NM
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 37,945	$ 17,901	$ 43,136	$ 61,037	29.6%
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 65,524	$ 43,966	$ 36,685	$ 80,651	5.5%
AMERRA Agri Fund III	$ 50,000	2/11/2016	$ 63,347	$ 34,666	$ 28,931	$ 63,597	NM
ArcLight Energy V	$ 75,000	10/28/2011	$ 76,030	$ 37,645	$ 49,749	$ 87,394	5.7%
ArcLight Energy VI	$ 150,000	11/25/2014	$ 111,017	$ 25,794	$ 93,894	$ 119,688	6.7%
Audax Senior Debt (MP), LLC	$ 100,000	6/30/2017	$ 20,000	$ -	$ 20,037	$ -	NM
Berkshire Fund IX	$ 50,000	3/18/2016	$ 6,938	$ -	$ 6,534	$ 6,534	NM
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 14,641	$ 3,986	$ 15,209	$ 19,195	10.2%
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 31,142	$ 14,930	$ 28,070	$ 43,000	12.3%
Blackstone Capital Partners VII	$ 54,000	3/27/2015	$ 7,604	$ 74	$ 7,130	$ 7,294	NM
Blackstone Property Partners*	$ 175,000	6/29/2017	$ -	$ -	$ -	$ -	NM
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 92,434	$ 76,162	$ 68,484	$ 144,646	18.6%
Blackstone Real Estate Partners VIII	$ 50,000	3/27/2015	$ 27,369	$ 8,014	$ 25,297	$ 33,311	17.7%
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 105,103	$ 28,127	$ 101,596	$ 129,723	10.3%
Brookfield Infrastructure Fund III	$ 100,000	4/15/2016	$ 30,105	$ 4,873	$ 27,946	$ 32,819	NM
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 18,713	$ 20,896	$ 6,253	$ 27,149	12.4%
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 42,380	$ 8,389	$ 48,834	$ 57,223	16.3%
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 57,241	$ 50,256	$ 14,729	$ 64,985	2.7%
Carlyle Power Partners II	$ 50,000	11/19/2015	$ 24,067	$ 8,320	$ 14,144	$ 22,464	NM
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ 14,990	$ 2,268	$ 15,085	$ 17,353	NM

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Charterhouse Capital Partners IX	$ 4,484	1/6/2011	$ 4,901	$ 5,607	$ 1,235	$ 6,842	14.4%
Charterhouse Capital Partners VIII	$ 13,453	1/6/2011	$ 11,188	$ 14,106	$ 18	$ 14,124	7.8%
Charterhouse Capital Partners X	$ 67,267	5/13/2015	$ 18,522	$ -	$ 20,053	$ 20,053	NM
Cube Infrastructure	$ 44,845	4/16/2010	$ 60,062	$ 15,830	$ 56,757	$ 72,587	4.0%
CVC Capital Partners VI	$ 67,267	7/12/2013	$ 40,929	$ 7,005	$ 42,282	$ 49,287	12.1%
CVC Capital Partners VII	$ 47,903	5/9/2017	$ -	$ -	$ -	$ -	NM
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 31,098	$ 19,080	$ 21,899	$ 40,979	16.5%
EnCap Energy Capital Fund X	$ 40,000	3/5/2015	$ 24,669	$ 6,190	$ 21,878	$ 28,068	17.1%
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 31,016	$ 15,171	$ 13,009	$ 28,180	-3.6%
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 9,415	$ 1,596	$ 9,972	$ 11,568	NM
EQT Infrastructure III	$ 68,382	12/3/2016	$ -	$ -	$ (383)	$ (383)	NM
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 57,243	$ 30,930	$ 24,960	$ 55,890	-0.9%
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ 50,438	$ 52,114	$ 24,118	$ 76,232	54.9%
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 91,120	$ 141,558	$ 41,119	$ 182,677	17.2%
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 85,658	$ 47,043	$ 78,658	$ 125,701	22.5%
Global Infrastructure Partners III	$ 150,000	4/15/2016	$ 30,830	$ 4,396	$ 23,277	$ 27,673	NM
GTCR Fund X	$ 30,000	1/28/2011	$ 30,905	$ 39,608	$ 21,981	$ 61,589	23.0%
GTCR Fund XI	$ 35,000	11/15/2013	$ 27,737	$ 6,748	$ 28,416	$ 35,164	19.2%
GTCR Fund XII	$ 50,000	9/29/2017	$ -	$ -	$ -	$ -	NM
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 11,775	$ 4,463	$ 14,266	$ 18,729	NM
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 23,705	$ 15,194	$ 12,980	$ 28,174	5.4%
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 24,246	$ 7,457	$ 22,329	$ 29,786	9.7%
H.I.G. Brazil & Latin America Partners	$ 60,000	7/1/2015	$ 6,085	$ 10	$ 7,421	$ 7,431	NM
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 4,920	$ 1,539	$ 5,026	$ 6,565	NM
H.I.G. Europe Capital Partners II	$ 22,422	7/1/2013	$ 6,673	$ -	$ 5,832	$ 5,832	NM
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 9,868	$ 3,097	$ 16,946	$ 20,043	26.3%
H/2 Credit Investors*	$ 75,000	6/21/2011	$ 75,000	$ 33,178	$ 78,660	$ 111,838	7.0%
Harrison Street Core Property Fund, L.P.*	$ 75,000	4/30/2012	$ 90,577	$ 22,533	$ 109,687	$ 132,220	9.7%
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 29,734	$ 16,192	$ 45,606	$ 61,798	24.4%
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ 12,445	$ 898	$ 13,395	$ 14,293	NM
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 24,717	$ 32,886	$ 459	$ 33,345	13.7%
High Street Real Estate Fund V	$ 25,000	7/24/2015	$ 9,495	$ 620	$ 9,881	$ 10,501	NM
Homestead Capital Farmland II	$ 50,000	8/8/2016	$ 10,972	$ 317	$ 10,104	$ 10,421	NM
IFM Global Infrastructure (US), L.P.*	$ 100,000	Various	$ 103,134	$ 3,134	$ 127,717	$ 130,851	9.4%
Inflexion Buyout Fund IV	$ 27,237	9/30/2014	$ 14,536	$ 1,431	$ 17,634	$ 19,065	25.3%
Inflexion Partnership Capital Fund I	$ 16,861	9/30/2014	$ 8,124	$ 1,358	$ 7,692	$ 9,050	NM

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Inflexion Supplemental Fund IV	$ 9,728	5/31/2016	$ 2,601	$ 136	$ 3,261	$ 3,397	NM
Invesco US Income Fund*	$ 150,000	7/17/2014	$ 152,634	$ 19,555	$ 174,909	$ 194,464	12.3%
JPMCB Strategic Property Fund*	$ 130,000	6/30/2006	$ 184,471	$ 127,136	$ 165,675	$ 292,811	5.8%
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ 38,665	$ 11,270	$ 40,720	$ 51,990	38.5%
Kelso Investment Associates VIII	$ 3,000	1/6/2011	$ 3,000	$ 2,310	$ 1,830	$ 4,140	8.9%
KKR Americas XII	$ 60,000	3/3/2016	$ -	$ -	$ (438)	$ (438)	NM
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 74,889	$ 12,397	$ 74,389	$ 86,786	NM
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 78,886	$ 53,499	$ 59,276	$ 112,775	10.2%
KKR North American Fund XI	$ 60,000	2/7/2012	$ 75,406	$ 36,710	$ 74,325	$ 111,035	20.8%
KKR Real Estate Partners Americas I	$ 50,000	12/20/2013	$ 46,111	$ 33,501	$ 24,344	$ 57,845	15.7%
KKR Real Estate Partners Americas II	$ 50,000	6/2/2016	$ -	$ -	$ -	$ -	NM
KKR Real Estate Partners Europe I	$ 50,000	12/2/2015	$ 10,524	$ 911	$ 10,891	$ 11,802	NM
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 115,934	$ 67,116	$ 60,766	$ 127,882	5.3%
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ 47,356	$ 21,597	$ 24,765	$ 46,362	-2.7%
MainePERS-Co-Investments	$ 292,887	Various	$ 236,273	$ 31,605	$ 278,600	$ 310,205	NM
Meridiam Infrastructure (SCA)**	$ 11,211	9/23/2015	$ 21,816	$ 1,292	$ 21,103	$ 22,395	1.6%
Meridiam Infrastructure Europe II (SCA)**	$ 22,422	9/23/2015	$ 22,842	$ 1,795	$ 20,335	$ 22,130	NM
Meridiam Infrastructure Europe III SLP**	$ 95,295	4/27/2016	$ 2,219	$ 0	$ 246	$ 246	NM
Meridiam Infrastructure N.A. II**	$ 75,000	9/28/2012	$ 45,030	$ 18,287	$ 43,682	$ 61,969	12.1%
Meridiam Infrastructure N.A. II**	$ 20,000	6/30/2015	$ 7,349	$ 929	$ 11,298	$ 12,228	NM
Mesa West Core Lending Fund*	$ 100,000	6/18/2013	$ 100,000	$ 22,930	$ 100,093	$ 123,023	6.6%
MINA II CIP	$ 175	6/30/2015	$ 57	$ 7	$ 75	$ 82	NM
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 34,856	$ 7,789	$ 42,645	8.9%
ONCAP IV	$ 15,000	11/8/2016	$ 786	$ -	$ 502	$ 502	NM
Onex Partners III	$ 10,000	1/6/2011	$ 10,522	$ 12,421	$ 7,128	$ 19,549	17.8%
Onex Partners IV	$ 60,000	11/22/2013	$ 43,173	$ 4,494	$ 40,379	$ 44,873	2.5%
Onex Partners V	$ 45,000	7/11/2017	$ -	$ -	$ -	$ -	NM
Orion Mine Finance Fund II	$ 50,000	5/25/2016	$ 48,209	$ 24,742	$ 24,975	$ 49,717	NM
Owl Rock Capital Corporation*	$ 100,000	3/10/2017	$ 32,130	$ -	$ 33,372	$ 33,372	NM
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ 32,399	$ 1,611	$ 31,096	$ 32,707	0.7%
Prima Mortgage Investment Trust, LLC*	$ 75,000	7/29/2011	$ 95,793	$ 28,344	$ 92,326	$ 120,670	4.8%
Principal Financial Group U.S. Property*	$ 60,000	5/20/2005	$ 60,000	$ 25,000	$ 92,790	$ 117,790	6.1%
Prudential Property Investment Account*	$ 90,000	6/30/2005	$ 139,621	$ 100,179	$ 115,193	$ 215,372	5.5%
Prudential Senior Housing Fund V	$ 50,000	3/17/2015	$ 21,679	$ -	$ 25,090	$ 25,090	NM
Rhone Partners V	$ 56,056	3/12/2015	$ 13,498	$ 42	$ 13,813	$ 13,855	NM
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 46,103	$ 8,996	$ 57,145	$ 66,141	17.8%

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 31,085	$ -	$ 55,695	$ 55,695	23.8%
Riverside Micro-Cap Fund IV	$ 60,000	10/23/2015	$ 24,019	$ -	$ 28,450	$ 28,450	NM
Rubenstein Properties Fund III	$ 30,000	10/23/2015	$ 6,300	$ 627	$ 5,526	$ 6,153	NM
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 10,383	$ 296	$ 14,148	$ 14,444	NM
Smart Markets Fund, L.P.*	$ 150,000	6/17/2013	$ 150,000	$ 21,974	$ 184,010	$ 205,984	10.5%
Sovereign Capital IV	$ 46,693	7/7/2014	$ 15,023	$ 1,119	$ 11,375	$ 12,494	NM
Stonepeak Infrastructure Partners II	$ 140,000	11/12/2015	$ 90,564	$ 30,837	$ 76,066	$ 106,903	NM
Summit Growth Equity IX	$ 60,000	8/26/2015	$ 8,490	$ -	$ 11,330	$ 11,330	NM
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 25,704	$ 13,965	$ 28,354	$ 42,319	22.1%
Summit Partners Credit II	$ 60,000	10/25/2013	$ 59,127	$ 28,158	$ 38,734	$ 66,892	10.3%
Summit Venture Capital III	$ 13,150	5/27/2011	$ 14,231	$ 6,647	$ 17,998	$ 24,645	18.6%
Summit Venture Capital IV	$ 40,000	8/26/2015	$ 9,985	$ -	$ 14,802	$ 14,802	NM
Taurus Mining Fund	$ 50,000	3/27/2015	$ 16,222	$ 6,434	$ 13,481	$ 19,915	NM
Taurus Mining Fund Annex	$ 23,000	12/1/2016	$ 2,154	$ 801	$ 1,937	$ 2,738	NM
Teays River Integrated Agriculture*	$ 200,000	7/1/2015	$ 200,000	$ 14,134	$ 222,108	$ 236,242	7.9%
Technology Crossover Ventures IX	$ 60,000	2/19/2016	$ 11,154	$ -	$ 11,309	$ 11,309	NM
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 50,562	$ 2,830	$ 61,574	$ 64,404	12.7%
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 51,765	$ 7,307	$ 59,156	$ 66,463	12.3%
Thoma Bravo Fund XII	$ 60,000	4/27/2016	$ 25,244	$ 949	$ 24,334	$ 25,283	NM
Thoma Bravo Special Opportunities Fund II	$ 15,000	3/27/2015	$ 15,493	$ 814	$ 17,635	$ 18,449	10.1%
Tillridge Global Agribusiness Partners II	$ 50,000	10/21/2016	$ 535	$ -	$ (245)	$ (245)	NM
Twin Creeks Timber	$ 150,000	1/7/2016	$ 88,600	$ 3,783	$ 89,052	$ 92,835	NM
U.S. Farming Realty Trust III	$ 100,000	7/7/2015	$ 50,602	$ 7,777	$ 40,697	$ 48,474	-4.0%
Walton Street Real Estate Fund VII	$ 50,000	5/9/2012	$ 43,346	$ 22,670	$ 38,647	$ 61,317	15.3%
Walton Street Real Estate Fund VIII	$ 50,000	10/23/2015	$ 12,500	$ -	$ 13,706	$ 13,706	NM
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 19,721	$ 7,380	$ 19,342	$ 26,722	21.4%
Water Street Healthcare Partners IV	$ 33,000	9/15/2017	$ -	$ -	$ -	$ -	NM
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 14,718	$ 6,782	$ 8,076	$ 14,858	NM
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 17,074	$ 11,271	$ 9,222	$ 20,493	10.7%
Westbrook Real Estate Fund X	$ 50,000	1/15/2015	$ 13,493	$ 1,315	$ 12,753	$ 14,068	NM
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ 8,920	$ 157	$ 12,926	$ 13,083	NM

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR

Notes: NM = Not Meaningful. MainePERS only reports IRRs for funds with more than 24 months of history and for which Amount Contributed is greater than 50% of Commitments. *Designates open-ended commitments. **as of 6/30/2017

"Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 12/31/17
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 20,236	$ 25,495	$ 4,734	$ 30,229	14.4%
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 15,387	$ 2,829	$ 17,087	$ 19,916	12.6%
ABRY Heritage Partners	$ 10,000	5/31/2016	$ 3,037	$ 560	$ 2,579	$ 3,139	NM
ABRY Partners VII	$ 10,000	4/29/2011	$ 12,339	$ 15,748	$ 3,948	$ 19,696	15.6%
ABRY Partners VIII	$ 20,000	8/8/2014	$ 18,082	$ 2,975	$ 17,929	$ 20,904	8.9%
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 10,518	$ 6,005	$ 8,476	$ 14,481	14.6%
ABRY Senior Equity V	$ 12,050	1/19/2017	$ 1,144	$ 4,795	$ 1,087	$ 5,882	NM
ACM Permanent Crops	$ 35,000	10/24/2014	$ 36,504	$ 4,834	$ 38,183	$ 43,017	8.0%
ACM Permanent Crops II	$ 35,000	5/12/2016	$ 18,525	$ 8,343	$ 9,506	$ 17,849	NM
Advent International GPE VII	$ 30,000	6/29/2012	$ 27,825	$ 11,400	$ 36,026	$ 47,426	19.2%
Advent International GPE VIII	$ 50,000	2/5/2016	$ 22,575	$ -	$ 24,236	$ 24,236	NM
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ 9,620	$ 4,450	$ 8,805	$ 13,255	NM
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 45,789	$ 20,970	$ 52,297	$ 73,267	30.8%
Affinity Asia Pacific Fund V	$ 40,000	12/11/2017	$ -	$ -	$ -	$ -	NM
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 65,805	$ 44,325	$ 34,632	$ 78,957	4.8%
AMERRA Agri Fund III	$ 50,000	2/11/2016	$ 72,196	$ 34,782	$ 36,684	$ 71,466	NM
ArcLight Energy V	$ 75,000	10/28/2011	$ 76,030	$ 42,720	$ 47,678	$ 90,398	6.7%
ArcLight Energy VI	$ 150,000	11/25/2014	$ 129,826	$ 25,794	$ 114,848	$ 140,642	7.0%
Audax Senior Debt (MP), LLC	$ 100,000	6/30/2017	$ 85,000	$ -	$ 85,595	$ 85,595	NM
Berkshire Fund IX	$ 50,000	3/18/2016	$ 12,468	$ -	$ 12,015	$ 12,015	NM
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 14,689	$ 8,327	$ 12,499	$ 20,826	12.4%
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 32,268	$ 17,375	$ 28,585	$ 45,960	13.1%
Blackstone Capital Partners VII	$ 54,000	3/27/2015	$ 11,892	$ 743	$ 11,767	$ 12,510	NM
Blackstone Property Partners*	$ 175,000	6/29/2017	$ 54,875	$ -	$ 54,837	$ 54,837	NM
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 92,635	$ 84,061	$ 63,856	$ 147,917	18.6%
Blackstone Real Estate Partners VIII	$ 50,000	3/27/2015	$ 30,058	$ 9,724	$ 27,186	$ 36,910	17.3%
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 106,289	$ 30,050	$ 105,777	$ 135,827	11.1%
Brookfield Infrastructure Fund III	$ 100,000	4/15/2016	$ 36,239	$ 5,700	$ 34,879	$ 40,579	NM
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 18,897	$ 21,673	$ 6,328	$ 28,001	12.8%
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 42,929	$ 11,153	$ 52,708	$ 63,861	19.7%
Carlyle Asia Partners V	$ 45,000	10/30/2017	$ -	$ -	$ -	$ -	NM
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 57,241	$ 61,900	$ 3,083	$ 64,983	2.7%

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Carlyle Power Partners II	$ 50,000	11/19/2015	$ 24,067	$ 8,320	$ 19,716	$ 28,036	NM
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ 15,343	$ 2,727	$ 15,612	$ 18,339	14.1%
Charterhouse Capital Partners IX	$ 4,484	1/6/2011	$ 4,901	$ 5,607	$ 1,249	$ 6,856	14.2%
Charterhouse Capital Partners VIII	$ 13,453	1/6/2011	$ 11,188	$ 14,106	$ 28	$ 14,134	7.9%
Charterhouse Capital Partners X	$ 67,267	5/13/2015	$ 18,522	$ -	$ 24,535	$ 24,535	NM
Cube Infrastructure	$ 44,845	4/16/2010	$ 60,062	$ 16,474	$ 58,077	$ 74,551	4.3%
CVC Capital Partners VI	$ 67,267	7/12/2013	$ 66,181	$ 12,286	$ 65,215	$ 77,501	13.9%
CVC Capital Partners VII	$ 47,903	5/9/2017	$ -	$ -	$ -	$ -	NM
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 31,804	$ 19,319	$ 23,481	$ 42,800	16.8%
EnCap Energy Capital Fund X	$ 40,000	3/5/2015	$ 27,691	$ 6,190	$ 25,503	$ 31,693	15.8%
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 31,505	$ 15,515	$ 13,505	$ 29,020	-3.0%
EnCap Energy Capital Fund XI	$ 40,000	5/31/2017	$ 1,422	$ -	$ 1,062	$ 1,062	NM
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 9,790	$ 1,596	$ 11,862	$ 13,458	NM
EnCap Flatrock Midstream Fund IV	$ 22,000	11/17/2017	$ -	$ -	$ -	$ -	NM
EQT Infrastructure III	$ 68,382	12/3/2016	$ 22,198	$ 3,270	$ 19,484	$ 22,754	NM
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 57,466	$ 38,051	$ 24,860	$ 62,911	3.1%
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ 76,027	$ 56,768	$ 49,037	$ 105,805	55.2%
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 91,425	$ 143,022	$ 41,555	$ 184,577	17.2%
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 86,504	$ 48,642	$ 80,736	$ 129,378	22.0%
Global Infrastructure Partners III	$ 150,000	4/15/2016	$ 42,628	$ 5,945	$ 33,737	$ 39,682	NM
GTCR Fund X	$ 30,000	1/28/2011	$ 30,905	$ 40,522	$ 21,841	$ 62,363	22.9%
GTCR Fund XI	$ 35,000	11/15/2013	$ 30,187	$ 7,425	$ 31,629	$ 39,054	19.4%
GTCR Fund XII	$ 50,000	9/29/2017	$ -	$ -	$ -	$ -	NM
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 16,803	$ 5,486	$ 18,881	$ 24,367	NM
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 23,705	$ 15,863	$ 12,152	$ 28,015	5.0%
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 24,246	$ 7,457	$ 22,287	$ 29,744	8.9%
H.I.G. Brazil & Latin America Partners	$ 60,000	7/1/2015	$ 10,663	$ 10	$ 11,407	$ 11,417	NM
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 7,147	$ 1,539	$ 7,805	$ 9,344	19.5%
H.I.G. Europe Capital Partners II	$ 22,422	7/1/2013	$ 10,953	$ -	$ 10,195	$ 10,195	NM
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 11,265	$ 4,230	$ 20,281	$ 24,511	29.4%
H/2 Credit Investors*	$ 75,000	6/21/2011	$ 75,000	$ 33,178	$ 78,706	$ 111,884	6.8%
Harrison Street Core Property Fund, L.P.*	$ 75,000	4/30/2012	$ 77,035	$ 10,939	$ 112,464	$ 123,403	10.0%
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 30,563	$ 25,440	$ 40,083	$ 65,523	24.6%
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ 21,904	$ 3,218	$ 22,174	$ 25,392	NM
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 24,717	$ 32,886	$ 1,376	$ 34,262	14.8%
High Street Real Estate Fund V	$ 25,000	7/24/2015	$ 9,495	$ 620	$ 10,111	$ 10,731	NM
Homestead Capital Farmland II	$ 50,000	8/8/2016	$ 17,693	$ 1,593	$ 15,473	$ 17,066	NM

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
IFM Global Infrastructure (US), L.P.*	$ 100,000	Various	$ 103,977	$ 3,977	$ 132,969	$ 136,946	10.1%
Inflexion Buyout Fund IV	$ 27,237	9/30/2014	$ 21,380	$ 1,431	$ 25,588	$ 27,019	24.8%
Inflexion Partnership Capital Fund I	$ 16,861	9/30/2014	$ 10,636	$ 1,358	$ 11,402	$ 12,760	18.0%
Inflexion Supplemental Fund IV	$ 9,728	5/31/2016	$ 5,249	$ 136	$ 6,448	$ 6,584	NM
Invesco US Income Fund*	$ 150,000	7/17/2014	$ 150,000	$ 22,090	$ 179,677	$ 201,767	12.8%
IPI Data Center Partners I	$ 30,000	12/15/2017	$ -	$ -	$ -	$ -	NM
JPMCB Strategic Property Fund*	$ 130,000	6/30/2006	$ 145,593	$ 89,286	$ 166,930	$ 256,216	5.8%
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ 46,712	$ 11,616	$ 50,819	$ 62,435	35.8%
Kelso Investment Associates VIII	$ 3,000	1/6/2011	$ 3,001	$ 2,520	$ 1,591	$ 4,111	8.5%
KKR Americas XII	$ 60,000	3/3/2016	$ 909	$ -	$ 392	$ 392	NM
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 133,920	$ 16,995	$ 131,756	$ 148,751	13.0%
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 80,028	$ 54,394	$ 62,440	$ 116,834	10.6%
KKR North American Fund XI	$ 60,000	2/7/2012	$ 76,192	$ 42,116	$ 80,327	$ 122,443	23.5%
KKR Real Estate Partners Americas I	$ 50,000	12/20/2013	$ 46,446	$ 35,759	$ 22,631	$ 58,390	15.0%
KKR Real Estate Partners Americas II	$ 50,000	6/2/2016	$ -	$ -	$ -	$ -	NM
KKR Real Estate Partners Europe I	$ 50,000	12/2/2015	$ 15,710	$ 1,135	$ 16,770	$ 17,905	NM
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 116,147	$ 72,638	$ 56,204	$ 128,842	5.3%
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ 54,115	$ 22,243	$ 31,752	$ 53,995	-0.3%
MainePERS-Co-Investments	$ 307,887	Various	$ 301,138	$ 76,308	$ 262,769	$ 339,077	NM
Meridiam Infrastructure (SCA)	$ 11,211	9/23/2015	$ 22,121	$ 3,497	$ 35,468	$ 38,965	4.7%
Meridiam Infrastructure Europe II (SCA)	$ 22,422	9/23/2015	$ 24,755	$ 3,099	$ 24,309	$ 27,408	6.5%
Meridiam Infrastructure Europe III SLP	$ 95,295	4/27/2016	$ 13,580	$ 276	$ 11,204	$ 11,480	NM
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 46,281	$ 19,134	$ 48,278	$ 67,412	12.8%
Meridiam Infrastructure N.A. II	$ 20,000	6/30/2015	$ 7,683	$ 1,155	$ 12,524	$ 13,679	NM
Meridiam Infrastructure N.A. III	$ 50,000	7/12/2017	$ 721	$ 860	$ 107	$ 967	NM
Mesa West Core Lending Fund*	$ 100,000	6/18/2013	$ 100,000	$ 24,460	$ 100,294	$ 124,754	6.6%
MINA II CIP	$ 175	6/30/2015	$ 60	$ 92	$ 87	$ 179	NM
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 37,626	$ 5,439	$ 43,065	8.9%
ONCAP IV	$ 15,000	11/8/2016	$ 2,253	$ -	$ 2,348	$ 2,348	NM
Onex Partners III	$ 10,000	1/6/2011	$ 10,719	$ 13,541	$ 6,185	$ 19,726	17.4%
Onex Partners IV	$ 60,000	11/22/2013	$ 43,173	$ 4,532	$ 40,459	$ 44,991	2.4%
Onex Partners V	$ 45,000	7/11/2017	$ -	$ -	$ -	$ -	NM
Orion Mine Finance Fund II	$ 50,000	5/25/2016	$ 55,430	$ 33,269	$ 23,615	$ 56,884	NM
Owl Rock Capital Corporation*	$ 100,000	3/10/2017	$ 32,130	$ -	$ 33,527	$ 33,527	NM
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ 40,066	$ 1,611	$ 42,735	$ 44,346	8.1%
Prima Mortgage Investment Trust, LLC*	$ 75,000	7/29/2011	$ 75,000	$ 17,859	$ 92,581	$ 110,440	4.8%
Principal Financial Group U.S. Property*	$ 60,000	5/20/2005	$ 60,000	$ 25,000	$ 94,486	$ 119,486	6.1%

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Prudential Property Investment Account*	$ 90,000	6/30/2005	$ 99,219	$ 89,517	$ 85,791	$ 175,308	5.5%
Prudential Senior Housing Fund V	$ 50,000	3/17/2015	$ 23,554	$ 902	$ 26,608	$ 27,510	NM
Rhone Partners V	$ 56,056	3/12/2015	$ 17,325	$ 42	$ 21,839	$ 21,881	NM
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 48,342	$ 16,370	$ 56,247	$ 72,617	19.1%
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 31,085	$ -	$ 57,324	$ 57,324	22.8%
Riverside Micro-Cap Fund IV	$ 60,000	10/23/2015	$ 27,272	$ -	$ 32,536	$ 32,536	NM
Rubenstein Properties Fund III	$ 30,000	10/23/2015	$ 9,300	$ 627	$ 8,579	$ 9,206	NM
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 14,774	$ 305	$ 16,390	$ 16,695	7.5%
Smart Markets Fund, L.P.*	$ 150,000	6/17/2013	$ 150,000	$ 23,848	$ 187,587	$ 211,435	10.6%
Sovereign Capital IV	$ 46,693	7/7/2014	$ 18,484	$ 1,119	$ 14,422	$ 15,541	NM
Stonepeak Infrastructure Partners II	$ 140,000	11/12/2015	$ 111,811	$ 45,200	$ 88,546	$ 133,746	20.9%
Stonepeak Infrastructure Partners III	$ 150,000	10/13/2017	$ -	$ -	$ -	$ -	NM
Summit Growth Equity IX	$ 60,000	8/26/2015	$ 14,891	$ 9,895	$ 9,384	$ 19,279	NM
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 26,845	$ 22,770	$ 23,156	$ 45,926	23.1%
Summit Partners Credit II	$ 60,000	10/25/2013	$ 60,020	$ 29,157	$ 39,881	$ 69,038	10.6%
Summit Venture Capital III	$ 13,150	5/27/2011	$ 14,994	$ 12,250	$ 14,136	$ 26,386	18.9%
Summit Venture Capital IV	$ 40,000	8/26/2015	$ 15,252	$ 5,887	$ 14,243	$ 20,130	NM
Taurus Mining Fund	$ 50,000	3/27/2015	$ 20,011	$ 6,796	$ 17,163	$ 23,959	NM
Taurus Mining Fund Annex	$ 23,000	12/1/2016	$ 3,908	$ 873	$ 3,648	$ 4,521	NM
Tennenbaum Direct Lending VIII	$ 100,000	11/30/2017	$ 25,245	$ -	$ -	$ -	NM
Teays River Integrated Agriculture*	$ 200,000	7/1/2015	$ 200,000	$ 15,707	$ 281,848	$ 297,555	17.7%
Technology Crossover Ventures IX	$ 60,000	2/19/2016	$ 12,930	$ -	$ 12,696	$ 12,696	NM
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 50,886	$ 3,746	$ 67,007	$ 70,753	15.6%
Technology Impact Fund	$ 40,000	12/18/2017	$ 5,529	$ -	$ -	$ -	NM
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 52,039	$ 11,015	$ 71,020	$ 82,035	21.0%
Thoma Bravo Fund XII	$ 60,000	4/27/2016	$ 31,526	$ 2,787	$ 31,482	$ 34,269	NM
Thoma Bravo Special Opportunities Fund II	$ 15,000	3/27/2015	$ 15,542	$ 2,028	$ 20,518	$ 22,546	19.7%
Tillridge Global Agribusiness Partners II	$ 50,000	10/21/2016	$ 6,349	$ -	$ 5,334	$ 5,334	NM
Twin Creeks Timber	$ 150,000	1/7/2016	$ 129,716	$ 18,464	$ 113,303	$ 131,767	NM
U.S. Farming Realty Trust III	$ 100,000	7/7/2015	$ 50,602	$ 7,777	$ 40,700	$ 48,477	-3.3%
Walton Street Real Estate Fund VII	$ 50,000	5/9/2012	$ 41,094	$ 29,422	$ 32,352	$ 61,774	14.6%
Walton Street Real Estate Fund VIII	$ 50,000	10/23/2015	$ 16,308	$ -	$ 18,277	$ 18,277	NM
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 19,721	$ 7,380	$ 19,342	$ 26,722	21.4%
Water Street Healthcare Partners IV	$ 33,000	9/15/2017	$ -	$ -	$ -	$ -	NM
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 14,718	$ 7,580	$ 7,100	$ 14,680	NM
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 17,104	$ 12,625	$ 8,188	$ 20,813	10.8%
Westbrook Real Estate Fund X	$ 50,000	1/15/2015	$ 13,634	$ 1,842	$ 12,900	$ 14,742	NM

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ 10,446	$ 157	$ 15,441	$ 15,598	NM

Notes: NM = Not Meaningful. MainePERS only reports IRRs for funds with more than 24 months of history and for which Amount Contributed is greater than 50% of Commitments. *Designates open-ended commitments.

"Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 3/31/18
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 20,236	$ 26,664	$ 3,678	$ 30,342	14.3%
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 15,388	$ 3,398	$ 17,123	$ 20,521	12.9%
ABRY Heritage Partners	$ 10,000	5/31/2016	$ 3,087	$ 584	$ 2,630	$ 3,214	NM
ABRY Partners VII	$ 10,000	4/29/2011	$ 12,360	$ 15,826	$ 3,804	$ 19,630	15.2%
ABRY Partners VIII	$ 20,000	8/8/2014	$ 18,399	$ 3,909	$ 17,853	$ 21,762	9.4%
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 10,518	$ 6,005	$ 8,850	$ 14,855	14.8%
ABRY Senior Equity V	$ 12,050	1/19/2017	$ 1,296	$ 8	$ 1,269	$ 1,277	NM
ACM Permanent Crops	$ 35,000	10/24/2014	$ 36,974	$ 6,220	$ 37,020	$ 43,240	7.0%
ACM Permanent Crops II	$ 35,000	5/12/2016	$ 26,190	$ 8,343	$ 16,975	$ 25,318	NM
Advent International GPE VII	$ 30,000	6/29/2012	$ 28,200	$ 13,860	$ 35,098	$ 48,958	18.9%
Advent International GPE VIII	$ 50,000	2/5/2016	$ 24,575	$ -	$ 25,592	$ 25,592	NM
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ 11,170	$ 4,450	$ 10,722	$ 15,172	NM
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 49,845	$ 21,007	$ 53,069	$ 74,076	25.6%
Affinity Asia Pacific Fund V	$ 40,000	12/11/2017	$ -	$ -	$ -	$ -	NM
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 66,216	$ 44,805	$ 33,167	$ 77,972	4.2%
AMERRA Agri Fund III	$ 50,000	2/11/2016	$ 72,196	$ 37,936	$ 33,210	$ 71,146	NM
ArcLight Energy V	$ 75,000	10/28/2011	$ 76,030	$ 42,720	$ 51,861	$ 94,581	8.0%
ArcLight Energy VI	$ 150,000	11/25/2014	$ 140,206	$ 25,794	$ 125,864	$ 151,658	6.3%
Audax Senior Debt (MP), LLC	$ 100,000	6/30/2017	$ 96,000	$ -	$ 97,704	$ 97,704	NM
Berkshire Fund IX	$ 50,000	3/18/2016	$ 17,362	$ -	$ 16,609	$ 16,609	NM
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 14,811	$ 9,909	$ 11,273	$ 21,182	12.2%
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 32,548	$ 17,729	$ 30,357	$ 48,086	13.8%
Blackstone Capital Partners VII	$ 54,000	3/27/2015	$ 14,177	$ 785	$ 14,805	$ 15,590	NM
Blackstone Property Partners*	$ 175,000	6/29/2017	$ 175,000	$ 1,263	$ 177,390	$ 178,653	NM
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 92,800	$ 87,225	$ 62,635	$ 149,860	18.4%
Blackstone Real Estate Partners VIII	$ 50,000	3/27/2015	$ 31,594	$ 10,834	$ 28,644	$ 39,478	17.2%
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 107,168	$ 31,216	$ 107,957	$ 139,173	11.0%
Brookfield Infrastructure Fund III	$ 100,000	4/15/2016	$ 42,026	$ 7,167	$ 40,606	$ 47,773	NM
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 19,066	$ 22,635	$ 5,362	$ 27,997	12.5%
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 48,020	$ 11,701	$ 56,879	$ 68,580	17.7%
Carlyle Asia Partners V	$ 45,000	10/30/2017	$ -	$ -	$ -	$ -	NM
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 57,241	$ 61,900	$ 3,139	$ 65,039	2.7%

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Carlyle Power Partners II	$ 50,000	11/19/2015	$ 29,288	$ 8,519	$ 20,064	$ 28,583	NM
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ 17,487	$ 4,070	$ 16,409	$ 20,479	12.2%
Charterhouse Capital Partners IX	$ 4,484	1/6/2011	$ 4,901	$ 5,607	$ 1,283	$ 6,890	14.2%
Charterhouse Capital Partners VIII	$ 13,453	1/6/2011	$ 11,188	$ 14,106	$ 31	$ 14,137	7.9%
Charterhouse Capital Partners X	$ 67,267	5/13/2015	$ 18,522	$ -	$ 26,219	$ 26,219	NM
Cube Infrastructure	$ 44,845	4/16/2010	$ 60,062	$ 16,474	$ 60,662	$ 77,136	4.8%
CVC Capital Partners VI	$ 67,267	7/12/2013	$ 66,181	$ 15,536	$ 62,999	$ 78,535	12.9%
CVC Capital Partners VII	$ 47,903	5/9/2017	$ -	$ -	$ -	$ -	NM
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 32,011	$ 20,342	$ 21,645	$ 41,987	14.6%
EnCap Energy Capital Fund X	$ 40,000	3/5/2015	$ 30,097	$ 6,341	$ 27,854	$ 34,195	13.1%
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 31,506	$ 18,787	$ 9,610	$ 28,397	-3.7%
EnCap Energy Capital Fund XI	$ 40,000	5/31/2017	$ 2,827	$ -	$ 2,318	$ 2,318	NM
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 12,517	$ 8,945	$ 7,194	$ 16,139	NM
EnCap Flatrock Midstream Fund IV	$ 22,000	11/17/2017	$ 882	$ -	$ 803	$ 803	NM
EQT Infrastructure III	$ 68,382	12/3/2016	$ 26,147	$ 3,270	$ 24,247	$ 27,517	NM
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 57,466	$ 38,901	$ 24,760	$ 63,661	3.4%
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ 76,027	$ 59,840	$ 45,340	$ 105,180	47.9%
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 92,086	$ 145,478	$ 40,016	$ 185,494	17.1%
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 87,118	$ 49,002	$ 83,307	$ 132,309	21.4%
Global Infrastructure Partners III	$ 150,000	4/15/2016	$ 63,304	$ 6,108	$ 53,986	$ 60,094	NM
GTCR Fund X	$ 30,000	1/28/2011	$ 30,989	$ 41,464	$ 20,348	$ 61,812	22.1%
GTCR Fund XI	$ 35,000	11/15/2013	$ 30,187	$ 9,085	$ 33,085	$ 42,170	22.1%
GTCR Fund XII	$ 50,000	9/29/2017	$ -	$ -	$ -	$ -	NM
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 21,831	$ 5,486	$ 29,069	$ 34,555	70.2%
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 24,179	$ 16,426	$ 12,385	$ 28,811	5.2%
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 24,246	$ 7,457	$ 23,797	$ 31,254	10.2%
H.I.G. Brazil & Latin America Partners	$ 60,000	7/1/2015	$ 10,663	$ 10	$ 12,584	$ 12,594	NM
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 8,780	$ 1,539	$ 10,603	$ 12,142	24.3%
H.I.G. Europe Capital Partners II	$ 22,422	7/1/2013	$ 15,197	$ -	$ 15,086	$ 15,086	-1.4%
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 11,265	$ 4,230	$ 20,360	$ 24,590	27.8%
H/2 Credit Investors*	$ 75,000	6/21/2011	$ 75,000	$ 46,758	$ 65,809	$ 112,567	6.7%
Harrison Street Core Property Fund, L.P.*	$ 75,000	4/30/2012	$ 77,035	$ 12,362	$ 111,981	$ 124,343	9.6%
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 30,763	$ 27,509	$ 41,150	$ 68,659	24.9%
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ 21,904	$ 3,218	$ 22,956	$ 26,174	NM
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 24,717	$ 34,024	$ 195	$ 34,219	14.8%
High Street Real Estate Fund V	$ 25,000	7/24/2015	$ 12,966	$ 620	$ 13,731	$ 14,351	NM

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Homestead Capital Farmland II	$ 50,000	8/8/2016	$ 21,418	$ 2,631	$ 18,222	$ 20,853	NM
IFM Global Infrastructure (US), L.P.*	$ 100,000	Various	$ 116,652	$ 16,652	$ 144,662	$ 161,314	12.1%
Inflexion Buyout Fund IV	$ 27,237	9/30/2014	$ 25,317	$ 1,431	$ 29,519	$ 30,950	19.9%
Inflexion Partnership Capital Fund I	$ 16,861	9/30/2014	$ 12,919	$ 1,644	$ 14,634	$ 16,278	22.8%
Inflexion Supplemental Fund IV	$ 9,728	5/31/2016	$ 7,976	$ 1,854	$ 8,120	$ 9,974	NM
Invesco US Income Fund*	$ 150,000	7/17/2014	$ 150,000	$ 24,640	$ 182,801	$ 207,441	12.8%
IPI Data Center Partners I	$ 30,000	12/15/2017	$ 9,522	$ 767	$ 8,781	$ 9,548	NM
JPMCB Strategic Property Fund*	$ 130,000	6/30/2006	$ 145,593	$ 256,239	$ -	$ 256,239	5.8%
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ 48,448	$ 12,675	$ 51,489	$ 64,164	29.2%
Kelso Investment Associates VIII	$ 3,000	1/6/2011	$ 3,010	$ 2,612	$ 1,367	$ 3,979	7.5%
KKR Americas XII	$ 60,000	3/3/2016	$ 7,123	$ -	$ 7,136	$ 7,136	NM
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 80,157	$ 5,682	$ 61,060	$ 66,742	10.2%
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 133,920	$ 17,863	$ 132,998	$ 150,861	11.7%
KKR Global Infrastructure Investors III	$ 100,000	3/29/2018	$ -	$ -	$ -	$ -	NM
KKR North American Fund XI	$ 60,000	2/7/2012	$ 76,516	$ 43,465	$ 75,986	$ 119,451	20.9%
KKR Real Estate Partners Americas I	$ 50,000	12/20/2013	$ 46,753	$ 36,539	$ 22,578	$ 59,117	14.7%
KKR Real Estate Partners Americas II	$ 50,000	6/2/2016	$ 1,277	$ -	$ 1,195	$ 1,195	NM
KKR Real Estate Partners Europe I	$ 50,000	12/2/2015	$ 16,399	$ 1,135	$ 17,166	$ 18,301	NM
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 116,736	$ 73,436	$ 58,278	$ 131,714	5.8%
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ 55,334	$ 23,335	$ 32,507	$ 55,842	1.0%
MainePERS-Co-Investments	$ 332,887	Various	$ 319,615	$ 81,163	$ 322,464	$ 403,627	NM
Meridiam Infrastructure (SCA)	$ 11,211	9/23/2015	$ 22,121	$ 3,497	$ 40,089	$ 43,586	8.0%
Meridiam Infrastructure Europe II (SCA)	$ 22,422	9/23/2015	$ 25,292	$ 3,117	$ 29,045	$ 32,162	8.9%
Meridiam Infrastructure Europe III SLP	$ 95,295	4/27/2016	$ 23,417	$ 276	$ 20,980	$ 21,256	NM
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 46,479	$ 19,134	$ 52,941	$ 72,075	14.1%
Meridiam Infrastructure N.A. II	$ 20,000	6/30/2015	$ 7,736	$ 1,155	$ 13,767	$ 14,922	NM
Meridiam Infrastructure N.A. III	$ 50,000	7/12/2017	$ 1,039	$ 1	$ 180	$ 181	NM
Mesa West Core Lending Fund*	$ 100,000	6/18/2013	$ 100,000	$ 26,006	$ 100,388	$ 126,394	6.7%
MINA II CIP	$ 175	6/30/2015	$ 61	$ 9	$ 95	$ 104	NM
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 39,165	$ 4,272	$ 43,437	9.1%
ONCAP IV	$ 15,000	11/8/2016	$ 3,525	$ -	$ 3,733	$ 3,733	NM
Onex Partners III	$ 10,000	1/6/2011	$ 10,726	$ 13,578	$ 5,767	$ 19,345	16.6%
Onex Partners IV	$ 60,000	11/22/2013	$ 47,578	$ 5,112	$ 44,406	$ 49,518	2.2%
Onex Partners V	$ 45,000	7/11/2017	$ -	$ -	$ -	$ -	NM
Orion Mine Finance Fund II	$ 50,000	5/25/2016	$ 60,541	$ 38,723	$ 23,033	$ 61,756	NM
Owl Rock Capital Corporation*	$ 100,000	3/10/2017	$ 32,130	$ -	$ 34,542	$ 34,542	NM

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ 40,066	$ 1,611	$ 42,584	$ 44,195	6.6%
Prima Mortgage Investment Trust, LLC*	$ 75,000	7/29/2011	$ 75,000	$ 18,907	$ 91,555	$ 110,462	4.6%
Principal Financial Group U.S. Property*	$ 60,000	5/20/2005	$ 60,000	$ 25,000	$ 96,285	$ 121,285	6.1%
Prudential Property Investment Account*	$ 90,000	6/30/2005	$ 99,219	$ 90,269	$ 86,908	$ 177,177	5.6%
Prudential Senior Housing Fund V	$ 50,000	3/17/2015	$ 25,024	$ 1,006	$ 29,577	$ 30,583	13.2%
Rhone Partners V	$ 56,056	3/12/2015	$ 21,410	$ 42	$ 27,323	$ 27,365	NM
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 51,344	$ 16,917	$ 58,645	$ 75,562	17.5%
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 32,526	$ 3,996	$ 65,812	$ 69,808	27.6%
Riverside Micro-Cap Fund IV	$ 60,000	10/23/2015	$ 27,272	$ -	$ 33,168	$ 33,168	NM
Rubenstein Properties Fund III	$ 30,000	10/23/2015	$ 11,100	$ 627	$ 10,776	$ 11,403	NM
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 14,774	$ 305	$ 16,748	$ 17,053	7.7%
Smart Markets Fund, L.P.*	$ 150,000	6/17/2013	$ 150,000	$ 25,735	$ 188,976	$ 214,711	10.4%
Sovereign Capital IV	$ 46,693	7/7/2014	$ 18,484	$ 1,119	$ 14,819	$ 15,938	NM
Stonepeak Infrastructure Partners II	$ 140,000	11/12/2015	$ 137,674	$ 64,272	$ 94,959	$ 159,231	16.9%
Stonepeak Infrastructure Partners III	$ 150,000	10/13/2017	$ 4,357	$ -	$ 3,359	$ 3,359	NM
Summit Growth Equity IX	$ 60,000	8/26/2015	$ 17,651	$ 9,895	$ 11,916	$ 21,811	NM
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 26,845	$ 22,770	$ 26,713	$ 49,483	24.9%
Summit Partners Credit II	$ 60,000	10/25/2013	$ 66,348	$ 36,164	$ 39,489	$ 75,653	9.9%
Summit Venture Capital III	$ 13,150	5/27/2011	$ 14,994	$ 13,871	$ 12,972	$ 26,843	18.8%
Summit Venture Capital IV	$ 40,000	8/26/2015	$ 15,732	$ 5,887	$ 15,182	$ 21,069	NM
Taurus Mining Fund	$ 50,000	3/27/2015	$ 20,011	$ 6,796	$ 17,712	$ 24,508	NM
Taurus Mining Fund Annex	$ 23,000	12/1/2016	$ 3,908	$ 873	$ 3,785	$ 4,658	NM
Tennenbaum Direct Lending VIII	$ 100,000	11/30/2017	$ 27,729	$ -	$ 28,518	$ 28,518	NM
Teays River Integrated Agriculture*	$ 200,000	7/1/2015	$ 200,000	$ 15,707	$ 281,839	$ 297,546	16.1%
Technology Crossover Ventures IX	$ 60,000	2/19/2016	$ 12,930	$ -	$ 13,651	$ 13,651	NM
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 50,886	$ 4,635	$ 69,684	$ 74,319	16.3%
Technology Impact Fund	$ 40,000	12/18/2017	$ 5,529	$ -	$ 9,217	$ 9,217	NM
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 52,039	$ 11,015	$ 74,129	$ 85,144	20.8%
Thoma Bravo Fund XII	$ 60,000	4/27/2016	$ 40,616	$ 2,787	$ 40,222	$ 43,009	NM
Thoma Bravo Special Opportunities Fund II	$ 15,000	3/27/2015	$ 15,542	$ 2,028	$ 20,517	$ 22,545	17.7%
Tillridge Global Agribusiness Partners II	$ 50,000	10/21/2016	$ 6,349	$ -	$ 5,105	$ 5,105	NM
Twin Creeks Timber	$ 150,000	1/7/2016	$ 129,783	$ 18,913	$ 112,048	$ 130,961	NM
U.S. Farming Realty Trust III	$ 100,000	7/7/2015	$ 53,278	$ 7,777	$ 42,791	$ 50,568	-3.6%
Walton Street Real Estate Fund VII	$ 50,000	5/9/2012	$ 43,656	$ 31,784	$ 31,093	$ 62,877	14.6%
Walton Street Real Estate Fund VIII	$ 50,000	10/23/2015	$ 16,420	$ -	$ 18,837	$ 18,837	NM
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 25,103	$ 7,380	$ 30,454	$ 37,834	27.5%

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Water Street Healthcare Partners IV	$ 33,000	9/15/2017	$ 3,154	$ -	$ 3,042	$ 3,042	NM
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 14,718	$ 7,580	$ 7,204	$ 14,784	NM
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 17,136	$ 12,625	$ 8,454	$ 21,079	10.9%
Westbrook Real Estate Fund X	$ 50,000	1/15/2015	$ 17,194	$ 1,842	$ 16,813	$ 18,655	NM
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ 14,550	$ 157	$ 19,636	$ 19,793	NM

Notes: NM = Not Meaningful. MainePERS only reports IRRs for funds with more than 24 months of history and for which Amount Contributed is greater than 50% of Commitments. *Designates open-ended commitments. **as of 12/31/17

"Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 6/30/18
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 20,276	$ 27,425	$ 3,041	$ 30,466	14.3%
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 17,345	$ 3,398	$ 19,156	$ 22,554	11.9%
ABRY Heritage Partners	$ 10,000	5/31/2016	$ 3,534	$ 1,231	$ 2,700	$ 3,931	NM
ABRY Partners VII	$ 10,000	4/29/2011	$ 12,421	$ 15,833	$ 4,089	$ 19,922	15.4%
ABRY Partners VIII	$ 20,000	8/8/2014	$ 18,414	$ 6,119	$ 16,063	$ 22,182	9.4%
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 10,598	$ 6,633	$ 8,765	$ 15,398	15.2%
ABRY Senior Equity V	$ 12,050	1/19/2017	$ 2,594	$ 11	$ 2,617	$ 2,628	NM
ACM Permanent Crops	$ 35,000	10/24/2014	$ 36,974	$ 6,740	$ 37,155	$ 43,895	7.0%
ACM Permanent Crops II	$ 35,000	5/12/2016	$ 27,480	$ 8,343	$ 18,063	$ 26,406	-6.6%
Advent International GPE VII	$ 30,000	6/29/2012	$ 28,200	$ 16,860	$ 35,330	$ 52,190	20.0%
Advent International GPE VIII	$ 50,000	2/5/2016	$ 24,575	$ -	$ 27,071	$ 27,071	NM
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ 11,170	$ 4,450	$ 9,362	$ 13,812	20.9%
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 51,167	$ 21,273	$ 50,579	$ 71,852	20.7%
Affinity Asia Pacific Fund V	$ 40,000	12/11/2017	$ -	$ -	$ -	$ -	NM
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 66,562	$ 52,352	$ 26,107	$ 78,459	4.2%
AMERRA Agri Fund III	$ 50,000	2/11/2016	$ 72,196	$ 38,337	$ 31,657	$ 69,994	-3.1%
ArcLight Energy V	$ 75,000	10/28/2011	$ 76,030	$ 43,857	$ 57,084	$ 100,941	9.8%
ArcLight Energy VI	$ 150,000	11/25/2014	$ 140,206	$ 32,512	$ 135,985	$ 168,497	12.8%
Ares Capital Europe IV	$ 100,000	4/30/2018	$ -	$ -	$ -	$ -	NM
Audax Senior Debt (MP), LLC	$ 100,000	6/30/2017	$ 96,000	$ -	$ 98,690	$ 98,690	NM
Berkshire Fund IX	$ 50,000	3/18/2016	$ 17,761	$ -	$ 17,060	$ 17,060	NM
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 14,811	$ 13,465	$ 9,713	$ 23,178	14.6%
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 32,700	$ 18,555	$ 31,661	$ 50,216	14.4%
Blackstone Capital Partners VII	$ 54,000	3/27/2015	$ 14,380	$ 1,022	$ 15,600	$ 16,622	NM
Blackstone Property Partners*	$ 175,000	6/29/2017	$ 175,000	$ 2,600	$ 179,690	$ 182,290	NM
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 92,978	$ 89,685	$ 60,788	$ 150,473	17.9%
Blackstone Real Estate Partners VIII	$ 50,000	3/27/2015	$ 33,562	$ 11,729	$ 30,408	$ 42,137	16.3%
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 108,027	$ 32,947	$ 105,413	$ 138,360	9.8%
Brookfield Infrastructure Fund III	$ 100,000	4/15/2016	$ 44,460	$ 10,781	$ 39,996	$ 50,777	NM
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 19,243	$ 23,871	$ 3,712	$ 27,583	11.9%
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 68,528	$ 11,801	$ 74,831	$ 86,632	14.3%
Carlyle Asia Partners V	$ 45,000	10/30/2017	$ -	$ -	$ -	$ -	NM

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 57,241	$ 61,900	$ 3,156	$ 65,056	2.7%
Carlyle Power Partners II	$ 50,000	11/19/2015	$ 29,288	$ 8,519	$ 21,572	$ 30,091	1.9%
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ 17,487	$ 4,436	$ 16,875	$ 21,311	13.3%
Charterhouse Capital Partners IX	$ 4,484	1/6/2011	$ 4,901	$ 5,607	$ 1,327	$ 6,934	14.2%
Charterhouse Capital Partners VIII	$ 13,453	1/6/2011	$ 11,188	$ 14,106	$ 31	$ 14,137	7.9%
Charterhouse Capital Partners X	$ 67,267	5/13/2015	$ 18,522	$ -	$ 28,763	$ 28,763	NM
Cube Infrastructure	$ 44,845	4/16/2010	$ 60,062	$ 23,239	$ 66,696	$ 89,935	7.5%
CVC Capital Partners VI	$ 67,267	7/12/2013	$ 66,181	$ 15,943	$ 64,519	$ 80,462	12.9%
CVC Capital Partners VII	$ 47,903	5/9/2017	$ -	$ -	$ 375	$ 375	NM
Denham Mining Fund	$ 35,000	6/29/2018	$ -	$ -	$ -	$ -	NM
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 32,571	$ 20,829	$ 22,563	$ 43,392	14.7%
EnCap Energy Capital Fund X	$ 40,000	3/5/2015	$ 31,093	$ 6,707	$ 28,650	$ 35,357	11.4%
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 31,506	$ 18,966	$ 10,376	$ 29,342	-2.4%
EnCap Energy Capital Fund XI	$ 40,000	5/31/2017	$ 3,326	$ -	$ 2,666	$ 2,666	NM
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 13,031	$ 8,945	$ 7,786	$ 16,731	22.7%
EnCap Flatrock Midstream Fund IV	$ 22,000	11/17/2017	$ 973	$ -	$ 811	$ 811	NM
EQT Infrastructure III	$ 68,382	12/3/2016	$ 36,331	$ 3,270	$ 39,643	$ 42,913	NM
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 57,794	$ 39,513	$ 24,764	$ 64,277	3.5%
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ 86,927	$ 60,870	$ 56,146	$ 117,016	43.9%
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 92,086	$ 145,478	$ 40,747	$ 186,225	17.0%
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 89,109	$ 52,531	$ 85,337	$ 137,868	21.3%
Global Infrastructure Partners III	$ 150,000	4/15/2016	$ 86,686	$ 6,108	$ 83,258	$ 89,366	4.0%
GTCR Fund X	$ 30,000	1/28/2011	$ 31,092	$ 52,401	$ 11,386	$ 63,787	22.5%
GTCR Fund XI	$ 35,000	11/15/2013	$ 30,351	$ 14,983	$ 29,206	$ 44,189	22.6%
GTCR Fund XII	$ 50,000	9/29/2017	$ 1,240	$ 440	$ (140)	$ 300	NM
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 21,831	$ 5,486	$ 29,069	$ 34,555	70.2%
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 24,179	$ 18,571	$ 11,624	$ 30,195	6.3%
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 24,246	$ 9,166	$ 23,025	$ 32,191	10.6%
H.I.G. Brazil & Latin America Partners	$ 60,000	7/1/2015	$ 19,943	$ 10	$ 18,270	$ 18,280	NM
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 9,953	$ 2,968	$ 11,408	$ 14,376	26.6%
H.I.G. Europe Capital Partners II	$ 22,422	7/1/2013	$ 15,197	$ 516	$ 15,003	$ 15,519	2.7%
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 14,234	$ 4,767	$ 23,567	$ 28,334	27.2%
H/2 Credit Investors*	$ 75,000	6/21/2011	$ 75,000	$ 46,758	$ 66,587	$ 113,345	6.7%
Harrison Street Core Property Fund, L.P.*	$ 75,000	4/30/2012	$ 77,035	$ 13,759	$ 114,006	$ 127,765	9.7%
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 30,990	$ 29,993	$ 40,798	$ 70,791	24.8%
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ 31,285	$ 3,218	$ 32,756	$ 35,974	26.5%

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 24,717	$ 34,138	$ 76	$ 34,214	14.7%
High Street Real Estate Fund V	$ 25,000	7/24/2015	$ 16,438	$ 734	$ 18,344	$ 19,078	11.6%
Homestead Capital Farmland II	$ 50,000	8/8/2016	$ 22,861	$ 2,631	$ 19,874	$ 22,505	NM
IFM Global Infrastructure (US), L.P.*	$ 100,000	Various	$ 116,652	$ 16,652	$ 142,828	$ 159,480	10.8%
Inflexion Buyout Fund IV	$ 27,237	9/30/2014	$ 25,420	$ 5,997	$ 24,679	$ 30,676	15.4%
Inflexion Partnership Capital Fund I	$ 16,861	9/30/2014	$ 12,919	$ 1,644	$ 13,131	$ 14,775	10.9%
Inflexion Supplemental Fund IV	$ 9,728	5/31/2016	$ 8,051	$ 1,862	$ 7,678	$ 9,540	24.5%
Invesco US Income Fund*	$ 150,000	7/17/2014	$ 150,000	$ 27,174	$ 186,952	$ 214,126	12.9%
IPI Data Center Partners I	$ 30,000	12/15/2017	$ 12,373	$ 767	$ 7,694	$ 8,461	NM
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ 53,777	$ 14,566	$ 58,810	$ 73,376	29.7%
Kelso Investment Associates VIII	$ 3,000	1/6/2011	$ 3,010	$ 2,612	$ 1,428	$ 4,040	7.7%
KKR Americas XII	$ 60,000	3/3/2016	$ 8,701	$ -	$ 8,507	$ 8,507	NM
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 80,308	$ 55,854	$ 61,943	$ 117,797	10.1%
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 137,789	$ 19,264	$ 137,018	$ 156,282	10.5%
KKR Global Infrastructure Investors III	$ 100,000	3/29/2018	$ -	$ -	$ -	$ -	NM
KKR North American Fund XI	$ 60,000	2/7/2012	$ 77,841	$ 52,284	$ 73,584	$ 125,868	21.4%
KKR Real Estate Partners Americas I	$ 50,000	12/20/2013	$ 47,058	$ 38,606	$ 21,194	$ 59,800	14.3%
KKR Real Estate Partners Americas II	$ 50,000	6/2/2016	$ 4,495	$ -	$ 5,115	$ 5,115	NM
KKR Real Estate Partners Europe I	$ 50,000	12/2/2015	$ 17,573	$ 1,420	$ 18,704	$ 20,124	NM
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 116,929	$ 80,636	$ 52,121	$ 132,757	5.8%
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ 56,958	$ 24,959	$ 34,018	$ 58,977	3.3%
MainePERS-Co-Investments	$ 367,887	Various	$ 356,379	$ 90,380	$ 348,476	$ 438,856	NM
Meridiam Infrastructure (SCA)	$ 11,211	9/23/2015	$ 22,157	$ 3,878	$ 43,265	$ 47,143	9.0%
Meridiam Infrastructure Europe II (SCA)	$ 22,422	9/23/2015	$ 25,834	$ 4,372	$ 28,877	$ 33,249	8.1%
Meridiam Infrastructure Europe III SLP	$ 95,295	4/27/2016	$ 23,417	$ 276	$ 19,653	$ 19,929	NM
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 46,650	$ 19,437	$ 53,488	$ 72,925	13.7%
Meridiam Infrastructure N.A. II	$ 20,000	6/30/2015	$ 7,781	$ 1,236	$ 13,913	$ 15,149	NM
Meridiam Infrastructure N.A. III	$ 50,000	7/12/2017	$ 1,210	$ 1	$ 245	$ 246	NM
Mesa West Core Lending Fund*	$ 100,000	6/18/2013	$ 100,000	$ 27,650	$ 100,396	$ 128,046	6.7%
MINA II CIP	$ 175	6/30/2015	$ 61	$ 9	$ 95	$ 104	NM
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 40,296	$ 3,379	$ 43,675	9.1%
ONCAP IV	$ 15,000	11/8/2016	$ 3,525	$ -	$ 3,952	$ 3,952	NM
Onex Partners III	$ 10,000	1/6/2011	$ 10,750	$ 13,826	$ 5,673	$ 19,499	16.5%
Onex Partners IV	$ 60,000	11/22/2013	$ 47,578	$ 5,112	$ 43,821	$ 48,933	1.4%
Onex Partners V	$ 45,000	7/11/2017	$ -	$ -	$ -	$ -	NM
Orion Mine Finance Fund II	$ 50,000	5/25/2016	$ 64,033	$ 40,464	$ 24,732	$ 65,196	2.5%

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Owl Rock Capital Corporation*	$ 100,000	3/10/2017	$ 34,783	$ -	$ 38,059	$ 38,059	NM
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ 41,255	$ 1,611	$ 47,968	$ 49,579	11.1%
Prima Mortgage Investment Trust, LLC*	$ 75,000	7/29/2011	$ 75,000	$ 19,834	$ 91,134	$ 110,968	4.6%
Principal Financial Group U.S. Property*	$ 60,000	5/20/2005	$ 60,000	$ 25,000	$ 98,428	$ 123,428	6.2%
Prudential Property Investment Account*	$ 90,000	6/30/2005	$ 99,617	$ 91,049	$ 87,503	$ 178,552	5.6%
Prudential Senior Housing Fund V	$ 50,000	3/17/2015	$ 25,024	$ 1,570	$ 29,731	$ 31,301	12.8%
Rhone Partners V	$ 56,056	3/12/2015	$ 27,214	$ 419	$ 30,584	$ 31,003	NM
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 53,827	$ 28,019	$ 49,772	$ 77,791	16.1%
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 36,667	$ 23,659	$ 54,446	$ 78,105	27.7%
Riverside Micro-Cap Fund IV	$ 60,000	10/23/2015	$ 38,838	$ -	$ 44,451	$ 44,451	14.2%
Rubenstein Properties Fund III	$ 30,000	10/23/2015	$ 13,190	$ 627	$ 12,961	$ 13,588	NM
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 15,033	$ 387	$ 18,500	$ 18,887	11.0%
Smart Markets Fund, L.P.*	$ 150,000	6/17/2013	$ 150,000	$ 27,641	$ 190,229	$ 217,870	10.2%
Sovereign Capital IV	$ 46,693	7/7/2014	$ 18,484	$ 1,119	$ 15,455	$ 16,574	NM
Stonepeak Infrastructure Partners II	$ 140,000	11/12/2015	$ 150,473	$ 65,795	$ 108,182	$ 173,977	15.7%
Stonepeak Infrastructure Partners III	$ 150,000	10/13/2017	$ 17,745	$ 4,729	$ 11,697	$ 16,426	NM
Summit Growth Equity IX	$ 60,000	8/26/2015	$ 27,371	$ 9,895	$ 22,172	$ 32,067	NM
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 28,348	$ 32,520	$ 19,390	$ 51,910	24.8%
Summit Partners Credit II	$ 60,000	10/25/2013	$ 67,492	$ 40,619	$ 36,958	$ 77,577	9.8%
Summit Venture Capital III	$ 13,150	5/27/2011	$ 14,994	$ 13,871	$ 13,150	$ 27,021	18.4%
Summit Venture Capital IV	$ 40,000	8/26/2015	$ 19,212	$ 5,887	$ 20,172	$ 26,059	NM
Taurus Mining Fund	$ 50,000	3/27/2015	$ 23,359	$ 8,011	$ 21,373	$ 29,384	NM
Taurus Mining Fund Annex	$ 23,000	12/1/2016	$ 6,031	$ 1,403	$ 6,069	$ 7,472	NM
Tennenbaum Direct Lending VIII	$ 100,000	11/30/2017	$ 34,785	$ -	$ 36,229	$ 36,229	NM
Teays River Integrated Agriculture*	$ 200,000	7/1/2015	$ 200,000	$ 18,852	$ 279,268	$ 298,120	14.8%
Technology Crossover Ventures IX	$ 60,000	2/19/2016	$ 19,944	$ -	$ 21,894	$ 21,894	NM
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 50,886	$ 4,635	$ 75,597	$ 80,232	18.0%
Technology Impact Fund	$ 40,000	12/18/2017	$ 7,113	$ 179	$ 10,503	$ 10,682	NM
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 53,886	$ 24,684	$ 75,878	$ 100,562	25.4%
Thoma Bravo Fund XII	$ 60,000	4/27/2016	$ 40,616	$ 2,787	$ 42,117	$ 44,904	8.8%
Thoma Bravo Special Opportunities Fund II	$ 15,000	3/27/2015	$ 15,852	$ 4,897	$ 20,417	$ 25,314	20.8%
Tillridge Global Agribusiness Partners II	$ 50,000	10/21/2016	$ 6,349	$ -	$ 5,001	$ 5,001	NM
Twin Creeks Timber	$ 150,000	1/7/2016	$ 131,094	$ 18,944	$ 112,748	$ 131,692	0.3%
U.S. Farming Realty Trust III	$ 100,000	7/7/2015	$ 69,673	$ 7,777	$ 58,200	$ 65,977	-4.2%
Walton Street Real Estate Fund VII	$ 50,000	5/9/2012	$ 43,656	$ 34,288	$ 28,662	$ 62,950	14.0%
Walton Street Real Estate Fund VIII	$ 50,000	10/23/2015	$ 21,510	$ -	$ 24,398	$ 24,398	NM

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 25,103	$ 14,038	$ 29,363	$ 43,401	32.7%
Water Street Healthcare Partners IV	$ 33,000	9/15/2017	$ 3,154	$ -	$ 2,871	$ 2,871	NM
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 14,718	$ 7,580	$ 6,726	$ 14,306	NM
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 17,162	$ 13,017	$ 8,328	$ 21,345	11.0%
Westbrook Real Estate Fund X	$ 50,000	1/15/2015	$ 19,965	$ 2,964	$ 18,927	$ 21,891	NM
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ 15,151	$ 157	$ 21,375	$ 21,532	NM

Notes: NM = Not Meaningful. MainePERS only reports IRRs for funds with more than 24 months of history and for which Amount Contributed is greater than 50% of Commitments. *Designates open-ended commitments.

"Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 9/30/18
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 20,317	$ 27,807	$ 2,679	$ 30,486	14.2%
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 17,508	$ 5,204	$ 18,095	$ 23,299	12.0%
ABRY Heritage Partners	$ 10,000	5/31/2016	$ 3,586	$ 1,231	$ 2,818	$ 4,049	NM
ABRY Partners VII	$ 10,000	4/29/2011	$ 12,435	$ 16,278	$ 3,387	$ 19,665	14.8%
ABRY Partners VIII	$ 20,000	8/8/2014	$ 18,414	$ 6,119	$ 16,354	$ 22,473	9.3%
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 10,622	$ 6,689	$ 9,237	$ 15,926	15.7%
ABRY Senior Equity V	$ 12,050	1/19/2017	$ 2,594	$ 11	$ 2,734	$ 2,745	NM
ACM Permanent Crops	$ 35,000	10/24/2014	$ 36,974	$ 6,740	$ 36,979	$ 43,719	6.3%
ACM Permanent Crops II	$ 35,000	5/12/2016	$ 27,480	$ 8,343	$ 17,851	$ 26,194	-6.1%
Advent International GPE VII	$ 30,000	6/29/2012	$ 30,599	$ 23,310	$ 33,053	$ 56,363	20.0%
Advent International GPE VIII	$ 50,000	2/5/2016	$ 32,450	$ -	$ 37,641	$ 37,641	16.1%
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ 12,370	$ 4,450	$ 10,782	$ 15,232	19.2%
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 51,896	$ 21,616	$ 48,649	$ 70,265	17.3%
Affinity Asia Pacific Fund V	$ 40,000	12/11/2017	$ -	$ -	$ -	$ -	NM
Angelo Gordon Direct Lending Fund III	$ 100,000	7/20/2018	$ 11,500	$ -	$ 11,503	$ 11,503	NM
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 66,845	$ 52,866	$ 24,874	$ 77,740	3.8%
AMERRA Agri Fund III	$ 50,000	2/11/2016	$ 72,196	$ 38,401	$ 31,846	$ 70,247	-2.5%
ArcLight Energy V	$ 75,000	10/28/2011	$ 76,030	$ 50,189	$ 51,799	$ 101,988	9.7%
ArcLight Energy VI	$ 150,000	11/25/2014	$ 140,206	$ 45,947	$ 135,383	$ 181,330	15.9%
Ares Capital Europe IV	$ 100,000	4/30/2018	$ 8,761	$ -	$ 9,176	$ 9,176	NM
Audax Senior Debt (MP), LLC	$ 100,000	6/30/2017	$ 96,000	$ -	$ 100,240	$ 100,240	NM
Barings Asia Real Estate II	$ 50,000	7/31/2018	$ -	$ -	$ -	$ -	NM
Berkshire Fund IX	$ 50,000	3/18/2016	$ 18,261	$ 10	$ 17,177	$ 17,187	NM
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 14,910	$ 14,538	$ 9,067	$ 23,605	14.6%
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 32,892	$ 20,463	$ 31,779	$ 52,242	14.9%
Blackstone Capital Partners VII	$ 54,000	3/27/2015	$ 22,552	$ 1,320	$ 25,147	$ 26,467	NM
Blackstone Property Partners*	$ 175,000	6/29/2017	$ 175,000	$ 3,898	$ 182,904	$ 186,802	NM
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 93,395	$ 93,851	$ 58,143	$ 151,994	17.6%
Blackstone Real Estate Partners VIII	$ 50,000	3/27/2015	$ 36,676	$ 12,715	$ 33,979	$ 46,694	16.7%
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 108,886	$ 34,485	$ 106,023	$ 140,508	9.5%
Brookfield Infrastructure Fund III**	$ 100,000	4/15/2016	$ 44,460	$ 10,781	$ 39,996	$ 50,777	NM
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 19,243	$ 23,871	$ 3,621	$ 27,492	11.7%

Data as of: 9/30/18
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 69,074	$ 16,137	$ 65,176	$ 81,313	9.0%
Carlyle Asia Partners V	$ 45,000	10/30/2017	$ -	$ -	$ -	$ -	NM
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 57,261	$ 62,456	$ 2,603	$ 65,059	2.7%
Carlyle Power Partners II	$ 50,000	11/19/2015	$ 29,923	$ 11,194	$ 20,288	$ 31,482	3.2%
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ 17,585	$ 5,700	$ 16,396	$ 22,096	13.7%
Charterhouse Capital Partners IX	$ 4,484	1/6/2011	$ 4,901	$ 5,607	$ 1,315	$ 6,922	14.0%
Charterhouse Capital Partners VIII	$ 13,453	1/6/2011	$ 11,188	$ 14,106	$ 29	$ 14,135	7.9%
Charterhouse Capital Partners X	$ 67,267	5/13/2015	$ 18,522	$ 4,380	$ 25,851	$ 30,231	NM
Cube Infrastructure	$ 44,845	4/16/2010	$ 60,062	$ 70,120	$ 21,105	$ 91,225	7.6%
Cube Infrastructure II	$ 75,000	9/11/2018	$ 24,203	$ -	$ -	$ -	NM
CVC Capital Partners VI	$ 67,267	7/12/2013	$ 66,181	$ 20,612	$ 59,786	$ 80,398	11.5%
CVC Capital Partners VII	$ 47,903	5/9/2017	$ -	$ -	$ 375	$ 611	NM
Denham Mining Fund	$ 35,000	6/29/2018	$ 7,638	$ -	$ 6,147	$ 6,147	NM
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 32,903	$ 22,795	$ 22,845	$ 45,640	15.8%
EnCap Energy Capital Fund X	$ 40,000	3/5/2015	$ 32,640	$ 6,707	$ 30,537	$ 37,244	10.4%
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 32,188	$ 18,966	$ 11,565	$ 30,531	-1.8%
EnCap Energy Capital Fund XI	$ 40,000	5/31/2017	$ 3,698	$ -	$ 2,888	$ 2,888	NM
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 18,640	$ 8,945	$ 13,405	$ 22,350	20.6%
EnCap Flatrock Midstream Fund IV	$ 22,000	11/17/2017	$ 7,829	$ -	$ 7,585	$ 7,585	NM
EQT Infrastructure III	$ 68,382	12/3/2016	$ 36,909	$ 3,724	$ 37,885	$ 41,609	NM
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 58,246	$ 39,767	$ 25,830	$ 65,597	3.8%
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ 89,561	$ 62,599	$ 59,607	$ 122,206	41.4%
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 92,555	$ 146,841	$ 42,670	$ 189,511	17.1%
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 89,787	$ 52,531	$ 89,786	$ 142,317	21.1%
Global Infrastructure Partners III	$ 150,000	4/15/2016	$ 121,852	$ 13,992	$ 118,925	$ 132,917	11.8%
GTCR Fund X	$ 30,000	1/28/2011	$ 31,092	$ 55,361	$ 8,395	$ 63,756	22.3%
GTCR Fund XI	$ 35,000	11/15/2013	$ 30,557	$ 15,733	$ 30,956	$ 46,689	23.5%
GTCR Fund XII	$ 50,000	9/29/2017	$ 2,580	$ 440	$ (14)	$ 426	NM
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 30,699	$ 11,093	$ 27,538	$ 38,631	31.2%
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 24,179	$ 18,750	$ 12,036	$ 30,786	6.7%
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 24,246	$ 11,536	$ 21,134	$ 32,670	10.5%
H.I.G. Brazil & Latin America Partners	$ 60,000	7/1/2015	$ 19,943	$ 10	$ 18,632	$ 18,642	NM
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 10,013	$ 3,614	$ 11,988	$ 15,602	28.5%
H.I.G. Europe Capital Partners II	$ 22,422	7/1/2013	$ 15,638	$ 516	$ 15,744	$ 16,260	4.0%
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 14,741	$ 4,767	$ 23,700	$ 28,467	25.1%

Data as of: 9/30/18
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
H.I.G. Growth Buyouts & Equity Fund III	$ 35,000	9/13/2018	$ -	$ -	$ -	$ -	NM
H/2 Credit Investors*	$ 75,000	6/21/2011	$ 75,000	$ 57,646	$ 55,636	$ 113,282	6.6%
Harrison Street Core Property Fund, L.P.*	$ 75,000	4/30/2012	$ 77,035	$ 15,323	$ 114,665	$ 129,988	9.7%
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 31,023	$ 30,071	$ 43,923	$ 73,994	25.1%
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ 31,285	$ 3,425	$ 33,429	$ 36,854	22.1%
Hellman & Friedman Capital Partners IX	$ 45,000	9/28/2018	$ -	$ -	$ -	$ -	NM
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 24,717	$ 34,138	$ 69	$ 34,207	14.7%
High Street Real Estate Fund V	$ 25,000	7/24/2015	$ 19,909	$ 943	$ 22,327	$ 23,270	12.3%
Homestead Capital Farmland II	$ 50,000	8/8/2016	$ 28,455	$ 3,085	$ 25,252	$ 28,337	-0.5%
IFM Global Infrastructure (US), L.P.*	$ 100,000	Various	$ 129,049	$ 29,049	$ 152,137	$ 181,186	11.9%
Inflexion Buyout Fund IV	$ 27,237	9/30/2014	$ 25,957	$ 5,997	$ 24,031	$ 30,028	10.4%
Inflexion Partnership Capital Fund I	$ 16,861	9/30/2014	$ 15,186	$ 4,379	$ 13,813	$ 18,192	14.4%
Inflexion Supplemental Fund IV	$ 9,728	5/31/2016	$ 9,200	$ 1,865	$ 9,034	$ 10,899	21.1%
Invesco US Income Fund*	$ 150,000	7/17/2014	$ 150,000	$ 29,701	$ 191,309	$ 221,010	13.0%
IPI Data Center Partners I**	$ 30,000	12/15/2017	$ 12,373	$ 767	$ 7,694	$ 8,461	NM
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ 54,773	$ 14,566	$ 61,971	$ 76,537	27.7%
Kelso Investment Associates VIII	$ 3,000	1/6/2011	$ 3,011	$ 2,625	$ 1,393	$ 4,018	7.4%
Kelso Investment Associates X	$ 45,000	3/16/2018	$ -	$ -	$ -	$ -	NM
KKR Americas XII	$ 60,000	3/3/2016	$ 8,701	$ -	$ 9,582	$ 9,582	NM
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 83,121	$ 83,972	$ 41,498	$ 125,470	10.7%
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 137,789	$ 19,466	$ 143,323	$ 162,789	11.9%
KKR Global Infrastructure Investors III	$ 100,000	3/29/2018	$ -	$ -	$ -	$ -	NM
KKR North American Fund XI	$ 60,000	2/7/2012	$ 79,164	$ 58,826	$ 72,713	$ 131,539	21.6%
KKR Real Estate Partners Americas I	$ 50,000	12/20/2013	$ 47,408	$ 45,023	$ 15,877	$ 60,900	14.4%
KKR Real Estate Partners Americas II	$ 50,000	6/2/2016	$ 9,340	$ 281	$ 10,232	$ 10,513	NM
KKR Real Estate Partners Europe I	$ 50,000	12/2/2015	$ 22,774	$ 1,420	$ 24,693	$ 26,113	NM
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 117,113	$ 80,636	$ 49,740	$ 130,376	4.8%
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ 66,004	$ 29,205	$ 41,226	$ 70,431	6.2%
MainePERS-Co-Investments	$ 447,887	Various	$ 416,154	$ 92,364	$ 456,387	$ 548,751	NM
Meridiam Infrastructure (SCA)	$ 11,211	9/23/2015	$ 22,157	$ 3,878	$ 42,608	$ 46,486	8.0%
Meridiam Infrastructure Europe II (SCA)	$ 22,422	9/23/2015	$ 25,834	$ 4,372	$ 30,254	$ 34,626	8.8%
Meridiam Infrastructure Europe III SLP	$ 95,295	4/27/2016	$ 26,313	$ 8,992	$ 13,111	$ 22,103	NM
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 46,650	$ 19,437	$ 66,876	$ 86,313	17.6%
Meridiam Infrastructure N.A. II	$ 20,000	6/30/2015	$ 7,781	$ 1,236	$ 17,483	$ 18,719	NM
Meridiam Infrastructure N.A. III	$ 50,000	7/12/2017	$ 1,446	$ 1	$ 141	$ 142	NM

Data as of: 9/30/18
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Mesa West Core Lending Fund*	$ 100,000	6/18/2013	$ 100,000	$ 29,251	$ 100,524	$ 129,775	6.7%
MINA II CIP	$ 175	6/30/2015	$ 61	$ 9	$ 121	$ 130	NM
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 41,380	$ 2,516	$ 43,896	9.2%
ONCAP IV	$ 15,000	11/8/2016	$ 7,180	$ -	$ 8,082	$ 8,082	NM
Onex Partners III	$ 10,000	1/6/2011	$ 10,779	$ 13,960	$ 5,222	$ 19,182	15.9%
Onex Partners IV	$ 60,000	11/22/2013	$ 56,706	$ 5,112	$ 54,777	$ 59,889	2.8%
Onex Partners V	$ 45,000	7/11/2017	$ -	$ -	$ -	$ -	NM
Orion Mine Finance Fund II	$ 50,000	5/25/2016	$ 71,652	$ 40,464	$ 32,300	$ 72,764	2.3%
Owl Rock Capital Corporation*	$ 100,000	3/10/2017	$ 48,248	$ -	$ 52,407	$ 52,407	NM
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ 42,099	$ 12,610	$ 39,351	$ 51,961	11.6%
Paine Schwartz Food Chain Fund V	$ 45,000	8/3/2018	$ -	$ -	$ -	$ -	NM
Prima Mortgage Investment Trust, LLC*	$ 75,000	7/29/2011	$ 75,000	$ 21,047	$ 90,886	$ 111,933	4.6%
Principal Financial Group U.S. Property*	$ 60,000	5/20/2005	$ 60,000	$ 125,410	$ -	$ 125,410	6.2%
Prudential Property Investment Account*	$ 90,000	6/30/2005	$ 99,617	$ 174,922	$ 5,529	$ 180,451	5.5%
Prudential Senior Housing Fund V	$ 50,000	3/17/2015	$ 31,153	$ 1,977	$ 35,561	$ 37,538	11.4%
Rhone Partners V	$ 56,056	3/12/2015	$ 27,465	$ 419	$ 31,101	$ 31,520	11.3%
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 55,596	$ 28,200	$ 51,216	$ 79,416	15.0%
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 38,288	$ 29,518	$ 52,994	$ 82,512	27.4%
Riverside Micro-Cap Fund IV	$ 60,000	10/23/2015	$ 45,692	$ -	$ 52,740	$ 52,740	13.7%
Riverside Micro-Cap Fund V	$ 40,000	8/21/2018	$ -	$ -	$ -	$ -	NM
Rubenstein Properties Fund III	$ 30,000	10/23/2015	$ 17,703	$ 627	$ 17,465	$ 18,092	2.4%
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 18,183	$ 549	$ 23,268	$ 23,817	13.8%
Smart Markets Fund, L.P.*	$ 150,000	6/17/2013	$ 150,000	$ 29,549	$ 192,479	$ 222,028	10.1%
Sovereign Capital IV	$ 46,693	7/7/2014	$ 18,484	$ 4,108	$ 12,421	$ 16,529	NM
Stonepeak Infrastructure Partners II	$ 140,000	11/12/2015	$ 150,497	$ 68,009	$ 107,029	$ 175,038	14.1%
Stonepeak Infrastructure Partners III	$ 150,000	10/13/2017	$ 18,525	$ 4,818	$ 12,175	$ 16,993	NM
Summit Growth Equity IX	$ 60,000	8/26/2015	$ 35,069	$ 12,625	$ 27,673	$ 40,298	35.2%
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 28,958	$ 33,902	$ 19,913	$ 53,815	24.9%
Summit Partners Credit II	$ 60,000	10/25/2013	$ 70,658	$ 44,429	$ 37,002	$ 81,431	9.7%
Summit Venture Capital III	$ 13,150	5/27/2011	$ 15,267	$ 14,144	$ 13,399	$ 27,543	18.1%
Summit Venture Capital IV	$ 40,000	8/26/2015	$ 21,304	$ 5,887	$ 26,414	$ 32,301	42.2%
Taurus Mining Fund	$ 50,000	3/27/2015	$ 25,044	$ 8,011	$ 23,476	$ 31,487	15.2%
Taurus Mining Fund Annex	$ 23,000	12/1/2016	$ 7,097	$ 1,403	$ 7,284	$ 8,687	NM
Tennenbaum Direct Lending VIII	$ 100,000	11/30/2017	$ 39,785	$ -	$ 42,121	$ 42,121	NM
Teays River Integrated Agriculture*	$ 200,000	7/1/2015	$ 200,000	$ 20,425	$ 278,112	$ 298,537	13.6%

Data as of: 9/30/18
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Technology Crossover Ventures IX	$ 60,000	2/19/2016	$ 23,886	$ 3,297	$ 24,378	$ 27,675	NM
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 50,886	$ 4,635	$ 74,704	$ 79,339	16.1%
Technology Crossover Ventures X	$ 45,000	8/31/2018	$ -	$ -	$ -	$ -	NM
Technology Impact Fund	$ 40,000	12/18/2017	$ 7,267	$ 179	$ 10,140	$ 10,319	NM
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 55,327	$ 31,904	$ 77,276	$ 109,180	26.4%
Thoma Bravo Fund XII	$ 60,000	4/27/2016	$ 56,286	$ 3,164	$ 58,285	$ 61,449	8.7%
Thoma Bravo Special Opportunities Fund II	$ 15,000	3/27/2015	$ 15,852	$ 4,897	$ 20,938	$ 25,835	20.0%
Tillridge Global Agribusiness Partners II	$ 50,000	10/21/2016	$ 6,788	$ 124	$ 5,081	$ 5,205	NM
Twin Creeks Timber	$ 150,000	1/7/2016	$ 131,547	$ 19,571	$ 112,933	$ 132,504	0.4%
U.S. Farming Realty Trust III	$ 100,000	7/7/2015	$ 69,673	$ 7,777	$ 57,362	$ 65,139	-4.4%
Walton Street Real Estate Fund VII	$ 50,000	5/9/2012	$ 43,656	$ 35,266	$ 27,652	$ 62,918	13.5%
Walton Street Real Estate Fund VIII	$ 50,000	10/23/2015	$ 26,594	$ -	$ 30,061	$ 30,061	15.8%
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 25,772	$ 24,279	$ 20,546	$ 44,825	31.8%
Water Street Healthcare Partners IV	$ 33,000	9/15/2017	$ 6,924	$ -	$ 6,573	$ 6,573	NM
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 14,718	$ 7,910	$ 6,360	$ 14,270	NM
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 17,186	$ 14,371	$ 7,220	$ 21,591	11.0%
Westbrook Real Estate Fund X	$ 50,000	1/15/2015	$ 22,734	$ 4,456	$ 20,835	$ 25,291	NM
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ 19,308	$ 157	$ 25,878	$ 26,035	NM

Notes: NM = Not Meaningful. MainePERS only reports IRRs for funds with more than 24 months of history and for which Amount Contributed is greater than 50% of Commitments. *Designates open-ended commitments. **as of 6/30/18.

"Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 12/31/18
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 20,317	$ 27,871	$ 2,277	$ 30,148	13.8%
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 21,115	$ 5,204	$ 19,227	$ 24,431	6.8%
ABRY Heritage Partners	$ 10,000	5/31/2016	$ 3,697	$ 1,231	$ 2,931	$ 4,162	NM
ABRY Partners VII	$ 10,000	4/29/2011	$ 12,660	$ 16,278	$ 3,475	$ 19,753	14.5%
ABRY Partners VIII	$ 20,000	8/8/2014	$ 21,364	$ 9,279	$ 16,439	$ 25,718	9.0%
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 10,648	$ 8,251	$ 8,228	$ 16,479	16.1%
ABRY Senior Equity V	$ 12,050	1/19/2017	$ 2,675	$ 1,171	$ 1,890	$ 3,061	NM
ACM Permanent Crops	$ 35,000	10/24/2014	$ 37,168	$ 7,387	$ 39,987	$ 47,374	8.5%
ACM Permanent Crops II	$ 35,000	5/12/2016	$ 27,480	$ 8,789	$ 17,760	$ 26,549	-3.6%
Advent International GPE VII	$ 30,000	6/29/2012	$ 30,599	$ 23,760	$ 27,397	$ 51,157	16.4%
Advent International GPE VIII	$ 50,000	2/5/2016	$ 32,450	$ -	$ 36,085	$ 36,085	9.0%
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ 12,370	$ 4,450	$ 11,069	$ 15,519	18.2%
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 60,949	$ 25,551	$ 55,027	$ 80,578	16.7%
Affinity Asia Pacific Fund V	$ 40,000	12/11/2017	$ 2,287	$ -	$ 2,173	$ 2,173	NM
Angelo Gordon Direct Lending Fund III	$ 100,000	7/20/2018	$ 36,500	$ -	$ 37,288	$ 37,288	NM
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 66,983	$ 53,302	$ 23,070	$ 76,372	3.3%
AMERRA Agri Fund III	$ 50,000	2/11/2016	$ 72,196	$ 38,410	$ 31,916	$ 70,326	-2.1%
ArcLight Energy V	$ 75,000	10/28/2011	$ 76,030	$ 72,595	$ 29,230	$ 101,825	9.5%
ArcLight Energy VI	$ 150,000	11/25/2014	$ 140,206	$ 45,947	$ 132,768	$ 178,715	13.5%
Ares Capital Europe IV**	$ 100,000	4/30/2018	$ 8,761	$ -	$ 9,176	$ 9,176	NM
Audax Senior Debt (MP), LLC	$ 100,000	6/30/2017	$ 96,000	$ -	$ 100,660	$ 100,660	NM
Barings Asia Real Estate II	$ 50,000	7/31/2018	$ -	$ -	$ -	$ -	NM
Berkshire Fund IX	$ 50,000	3/18/2016	$ 21,527	$ 779	$ 19,461	$ 20,240	NM
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 15,005	$ 15,244	$ 8,429	$ 23,673	14.2%
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 33,371	$ 23,646	$ 27,298	$ 50,944	13.3%
Blackstone Capital Partners VII	$ 54,000	3/27/2015	$ 25,211	$ 1,470	$ 28,956	$ 30,426	NM
Blackstone Property Partners*	$ 175,000	6/29/2017	$ 175,000	$ 4,907	$ 184,264	$ 189,171	NM
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 94,165	$ 99,124	$ 51,901	$ 151,025	16.9%
Blackstone Real Estate Partners VIII	$ 50,000	3/27/2015	$ 4,249	$ 14,089	$ 39,276	$ 53,365	16.1%
Blackstone Real Estate Partners IX	$ 40,000	12/21/2018	$ -	$ -	$ -	$ -	NM
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 109,754	$ 35,889	$ 108,073	$ 143,962	9.5%
Brookfield Infrastructure Fund III	$ 100,000	4/15/2016	$ 67,310	$ 12,735	$ 60,934	$ 73,669	8.8%

Data as of: 12/31/18
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 19,493	$ 25,622	$ 2,236	$ 27,858	11.7%
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 69,594	$ 22,616	$ 59,064	$ 81,680	8.1%
Carlyle Asia Partners V	$ 45,000	10/30/2017	$ 3,755	$ -	$ 3,096	$ 3,096	NM
Carlyle Infrastructure Partners**	$ 50,000	11/2/2007	$ 57,261	$ 62,456	$ 2,603	$ 65,059	2.7%
Carlyle Power Partners II	$ 50,000	11/19/2015	$ 29,923	$ 11,194	$ 21,000	$ 32,194	4.2%
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ 18,034	$ 6,773	$ 15,216	$ 21,989	11.0%
Charterhouse Capital Partners IX	$ 4,484	1/6/2011	$ 4,901	$ 5,607	$ 1,208	$ 6,815	13.4%
Charterhouse Capital Partners VIII	$ 13,453	1/6/2011	$ 11,188	$ 14,106	$ 28	$ 14,134	7.9%
Charterhouse Capital Partners X	$ 67,267	5/13/2015	$ 24,807	$ 4,380	$ 30,375	$ 34,755	NM
Cube Infrastructure**	$ 44,845	4/16/2010	$ 60,062	$ 71,504	$ 21,105	$ 92,609	7.5%
Cube Infrastructure II**	$ 75,000	9/11/2018	$ 24,203	$ -	$ -	$ -	NM
CVC Capital Partners VI	$ 67,267	7/12/2013	$ 73,728	$ 24,337	$ 69,609	$ 93,946	14.2%
CVC Capital Partners VII	$ 47,903	5/9/2017	$ 7,557	$ -	$ 8,082	$ 611	NM
Denham Mining Fund	$ 35,000	6/29/2018	$ 7,638	$ -	$ 7,140	$ 7,140	NM
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 33,280	$ 23,255	$ 20,961	$ 44,216	13.3%
EnCap Energy Capital Fund X	$ 40,000	3/5/2015	$ 33,248	$ 6,921	$ 30,957	$ 37,878	9.0%
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 32,880	$ 19,135	$ 9,787	$ 28,922	-4.4%
EnCap Energy Capital Fund XI	$ 40,000	5/31/2017	$ 4,288	$ -	$ 3,299	$ 3,299	NM
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 19,627	$ 9,869	$ 13,430	$ 23,299	17.8%
EnCap Flatrock Midstream Fund IV	$ 22,000	11/17/2017	$ 7,941	$ 1,724	$ 5,896	$ 7,620	NM
EQT Infrastructure III	$ 68,382	12/3/2016	$ 47,903	$ 3,725	$ 53,276	$ 57,001	28.3%
EQT Infrastructure IV	$ 100,000	12/17/2018	$ -	$ -	$ -	$ -	NM
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 58,431	$ 40,303	$ 26,654	$ 66,957	4.2%
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ 99,332	$ 63,168	$ 69,438	$ 132,606	37.4%
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 92,555	$ 146,841	$ 48,937	$ 195,778	17.4%
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 91,235	$ 56,117	$ 92,911	$ 149,028	21.3%
Global Infrastructure Partners III**	$ 150,000	4/15/2016	$ 121,852	$ 13,992	$ 118,925	$ 132,917	11.8%
Global Infrastructure Partners IV	$ 150,000	12/21/2018	$ -	$ -	$ -	$ -	NM
GTCR Fund X	$ 30,000	1/28/2011	$ 31,191	$ 56,524	$ 5,693	$ 62,217	21.5%
GTCR Fund XI	$ 35,000	11/15/2013	$ 31,257	$ 20,748	$ 27,545	$ 48,293	22.9%
GTCR Fund XII	$ 50,000	9/29/2017	$ 7,580	$ 440	$ 3,839	$ 4,279	NM
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 30,699	$ 11,093	$ 34,398	$ 45,491	43.6%
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 24,179	$ 24,756	$ 5,606	$ 30,362	6.2%
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 24,457	$ 13,532	$ 20,235	$ 33,767	10.9%
H.I.G. Brazil & Latin America Partners	$ 60,000	7/1/2015	$ 25,186	$ 10	$ 23,738	$ 23,748	NM

Data as of: 12/31/18
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 10,748	$ 3,614	$ 12,623	$ 16,237	25.5%
H.I.G. Europe Capital Partners II	$ 22,422	7/1/2013	$ 15,638	$ 1,882	$ 13,830	$ 15,712	0.4%
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 15,963	$ 4,767	$ 25,776	$ 30,543	24.5%
H.I.G. Growth Buyouts & Equity Fund III	$ 35,000	9/13/2018	$ -	$ -	$ -	$ -	NM
H/2 Credit Investors*	$ 75,000	6/21/2011	$ 75,000	$ 57,646	$ 55,011	$ 112,657	6.3%
Harrison Street Core Property Fund, L.P.*	$ 75,000	4/30/2012	$ 77,035	$ 16,820	$ 115,478	$ 132,298	9.6%
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 31,456	$ 34,116	$ 41,882	$ 75,998	24.8%
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ 36,159	$ 3,425	$ 37,756	$ 41,181	15.2%
Hellman & Friedman Capital Partners IX	$ 45,000	9/28/2018	$ -	$ -	$ -	$ -	NM
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 24,717	$ 34,138	$ 74	$ 34,212	14.7%
High Street Real Estate Fund V	$ 25,000	7/24/2015	$ 21,644	$ 1,706	$ 23,596	$ 25,302	11.2%
Homestead Capital Farmland II	$ 50,000	8/8/2016	$ 29,862	$ 3,210	$ 26,523	$ 29,733	-0.4%
Homestead Capital Farmland III	$ 30,000	10/26/2018	$ -	$ -	$ -	$ -	NM
IFM Global Infrastructure (US), L.P.*	$ 100,000	Various	$ 144,550	$ 700	$ 153,992	$ 154,692	11.5%
Inflexion Buyout Fund IV	$ 27,237	9/30/2014	$ 26,497	$ 7,655	$ 24,210	$ 31,865	11.8%
Inflexion Partnership Capital Fund I	$ 16,861	9/30/2014	$ 18,671	$ 7,546	$ 14,803	$ 22,349	15.1%
Inflexion Supplemental Fund IV	$ 9,728	5/31/2016	$ 10,043	$ 1,865	$ 10,786	$ 12,651	25.2%
Invesco US Income Fund*	$ 150,000	7/17/2014	$ 150,000	$ 32,244	$ 193,124	$ 225,368	12.7%
IPI Data Center Partners I	$ 30,000	12/15/2017	$ 17,578	$ 4,757	$ 13,465	$ 18,222	NM
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ 59,876	$ 20,442	$ 62,970	$ 83,412	25.7%
Kelso Investment Associates VIII	$ 3,000	1/6/2011	$ 3,015	$ 2,732	$ 1,276	$ 4,008	7.2%
Kelso Investment Associates X	$ 45,000	3/16/2018	$ 235	$ -	$ -	$ -	NM
KKR Americas XII	$ 60,000	3/3/2016	$ 21,426	$ 960	$ 20,355	$ 21,315	NM
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 83,299	$ 91,589	$ 35,483	$ 127,072	10.8%
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 153,271	$ 22,329	$ 156,432	$ 178,761	10.5%
KKR Global Infrastructure Investors III	$ 100,000	3/29/2018	$ 6,928	$ -	$ 6,172	$ 6,172	NM
KKR North American Fund XI	$ 60,000	2/7/2012	$ 80,002	$ 63,600	$ 62,700	$ 126,300	18.9%
KKR Real Estate Partners Americas I	$ 50,000	12/20/2013	$ 47,670	$ 47,065	$ 13,967	$ 61,032	13.9%
KKR Real Estate Partners Americas II	$ 50,000	6/2/2016	$ 12,679	$ 634	$ 13,062	$ 13,696	NM
KKR Real Estate Partners Europe I	$ 50,000	12/2/2015	$ 27,988	$ 1,652	$ 30,297	$ 31,949	11.4%
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 118,129	$ 89,499	$ 37,478	$ 126,977	3.2%
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ 70,876	$ 33,633	$ 40,129	$ 73,762	3.6%
MainePERS-Co-Investments	$ 474,604	Various	$ 460,192	$ 129,615	$ 461,911	$ 591,526	NM
Meridiam Infrastructure (SCA)	$ 11,211	9/23/2015	$ 22,157	$ 4,013	$ 45,973	$ 49,986	9.1%
Meridiam Infrastructure Europe II (SCA)	$ 22,422	9/23/2015	$ 26,545	$ 4,976	$ 31,856	$ 36,832	9.4%

Data as of: 12/31/18
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Meridiam Infrastructure Europe III SLP	$ 95,295	4/27/2016	$ 27,040	$ 8,992	$ 13,563	$ 22,555	NM
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 47,351	$ 20,885	$ 63,271	$ 84,156	15.9%
Meridiam Infrastructure N.A. II	$ 20,000	6/30/2015	$ 7,968	$ 1,622	$ 16,012	$ 17,634	NM
Meridiam Infrastructure N.A. III	$ 50,000	7/12/2017	$ 1,599	$ 1	$ 137	$ 138	NM
Mesa West Core Lending Fund*	$ 100,000	6/18/2013	$ 100,000	$ 31,028	$ 100,619	$ 131,647	6.7%
MINA II CIP**	$ 175	6/30/2015	$ 61	$ 9	$ 121	$ 130	NM
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 41,776	$ 1,777	$ 43,553	9.0%
ONCAP IV	$ 15,000	11/8/2016	$ 8,626	$ 2,683	$ 6,646	$ 9,329	NM
Onex Partners III**	$ 10,000	1/6/2011	$ 10,779	$ 13,960	$ 5,222	$ 19,182	15.9%
Onex Partners IV	$ 60,000	11/22/2013	$ 60,013	$ 8,001	$ 49,265	$ 57,266	-2.3%
Onex Partners V	$ 45,000	7/11/2017	$ -	$ -	$ -	$ -	NM
Orion Mine Finance Fund II**	$ 50,000	5/25/2016	$ 71,652	$ 40,464	$ 32,300	$ 72,764	2.3%
Owl Rock Capital Corporation*	$ 100,000	3/10/2017	$ 57,386	$ -	$ 62,049	$ 62,049	NM
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ 42,099	$ 2,610	$ 39,437	$ 42,047	10.6%
Paine Schwartz Food Chain Fund V	$ 45,000	8/3/2018	$ -	$ -	$ -	$ -	NM
Prima Mortgage Investment Trust, LLC*	$ 75,000	7/29/2011	$ 75,000	$ 22,030	$ 90,331	$ 112,361	4.5%
Prudential Senior Housing Fund V	$ 50,000	3/17/2015	$ 32,406	$ 2,147	$ 37,183	$ 39,330	10.8%
Rhone Partners V**	$ 56,056	3/12/2015	$ 27,465	$ 419	$ 31,101	$ 31,520	11.3%
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 55,596	$ 29,063	$ 48,696	$ 77,759	13.3%
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 38,288	$ 31,949	$ 53,285	$ 85,234	27.2%
Riverside Micro-Cap Fund IV	$ 60,000	10/23/2015	$ 47,232	$ -	$ 52,191	$ 52,191	7.9%
Riverside Micro-Cap Fund V	$ 40,000	8/21/2018	$ -	$ -	$ -	$ -	NM
Rubenstein Properties Fund III	$ 30,000	10/23/2015	$ 17,703	$ 627	$ 17,462	$ 18,089	1.9%
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 18,183	$ 549	$ 27,754	$ 28,303	20.3%
Silver Creek Aggregate Reserves Fund	$ 100,000	11/6/2018	$ -	$ -	$ -	$ -	NM
Smart Markets Fund, L.P.*	$ 150,000	6/17/2013	$ 150,000	$ 31,726	$ 192,902	$ 224,628	9.9%
Sovereign Capital IV	$ 46,693	7/7/2014	$ 20,851	$ 4,108	$ 19,112	$ 23,220	NM
Stonepeak Infrastructure Partners II	$ 140,000	11/12/2015	$ 156,382	$ 68,809	$ 115,548	$ 184,357	14.0%
Stonepeak Infrastructure Partners III	$ 150,000	10/13/2017	$ 19,800	$ 4,900	$ 16,001	$ 20,901	NM
Summit Growth Equity IX	$ 60,000	8/26/2015	$ 45,041	$ 12,625	$ 38,838	$ 51,463	29.7%
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 29,718	$ 37,800	$ 19,714	$ 57,514	26.0%
Summit Partners Credit II	$ 60,000	10/25/2013	$ 73,895	$ 46,215	$ 37,615	$ 83,830	8.4%
Summit Venture Capital III	$ 13,150	5/27/2011	$ 15,293	$ 14,493	$ 13,017	$ 27,510	17.4%
Summit Venture Capital IV	$ 40,000	8/26/2015	$ 21,716	$ 14,294	$ 21,723	$ 36,017	46.1%
Taurus Mining Fund	$ 50,000	3/27/2015	$ 25,044	$ 9,256	$ 23,311	$ 32,567	15.7%

Data as of: 12/31/18
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Taurus Mining Fund Annex	$ 23,000	12/1/2016	$ 7,097	$ 1,838	$ 7,352	$ 9,190	NM
Tennenbaum Direct Lending VIII**	$ 100,000	11/30/2017	$ 39,785	$ -	$ 42,121	$ 42,121	NM
Teays River Integrated Agriculture*	$ 200,000	7/1/2015	$ 200,000	$ 21,998	$ 287,513	$ 309,511	13.8%
Technology Crossover Ventures IX	$ 60,000	2/19/2016	$ 41,688	$ 3,297	$ 41,786	$ 45,083	12.0%
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 50,886	$ 463,555	$ 65,267	$ 528,822	10.5%
Technology Crossover Ventures X	$ 45,000	8/31/2018	$ -	$ -	$ -	$ -	NM
Technology Impact Fund**	$ 40,000	12/18/2017	$ 7,267	$ 179	$ 10,140	$ 10,319	NM
Technology Impact Growth Fund	$ 40,000	11/26/2018	$ 13,160	$ -	$ -	$ -	NM
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 56,340	$ 39,593	$ 67,892	$ 107,485	24.0%
Thoma Bravo Fund XII	$ 60,000	4/27/2016	$ 56,286	$ 3,164	$ 58,682	$ 61,846	7.6%
Thoma Bravo Fund XIII	$ 45,000	12/7/2018	$ -	$ -	$ -	$ -	NM
Thoma Bravo Special Opportunities Fund II	$ 15,000	3/27/2015	$ 15,960	$ 5,944	$ 19,350	$ 25,294	17.5%
Tillridge Global Agribusiness Partners II	$ 50,000	10/21/2016	$ 7,315	$ 124	$ 5,645	$ 5,769	NM
Twin Creeks Timber	$ 150,000	1/7/2016	$ 154,949	$ 34,136	$ 117,822	$ 151,958	-1.2%
U.S. Farming Realty Trust III**	$ 100,000	7/7/2015	$ 69,673	$ 7,777	$ 57,362	$ 65,139	-4.4%
Walton Street Real Estate Fund VII	$ 50,000	5/9/2012	$ 43,656	$ 36,830	$ 25,700	$ 62,530	12.8%
Walton Street Real Estate Fund VIII	$ 50,000	10/23/2015	$ 31,693	$ 3,236	$ 32,808	$ 36,044	14.9%
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 26,062	$ 24,348	$ 21,541	$ 45,889	31.1%
Water Street Healthcare Partners IV	$ 33,000	9/15/2017	$ 7,263	$ -	$ 6,851	$ 6,851	NM
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 14,718	$ 7,910	$ 6,205	$ 14,115	NM
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 17,195	$ 15,119	$ 6,534	$ 21,653	10.7%
Westbrook Real Estate Fund X	$ 50,000	1/15/2015	$ 25,449	$ 5,736	$ 22,915	$ 28,651	11.9%
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ 20,951	$ 6,629	$ 21,457	$ 28,086	22%

Data as of: 12/31/18
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR

Notes: NM = Not Meaningful. MainePERS only reports IRRs for funds with more than 24 months of history and for which Amount Contributed is greater than 50% of Commitments. *Designates open-ended commitments. **As of 9/30/18.

"Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 03/31/19
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 20,317	$ 27,871	$ 2,288	$ 30,159	13.8%
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 25,011	$ 5,204	$ 25,005	$ 30,209	9.3%
ABRY Heritage Partners	$ 10,000	5/31/2016	$ 4,288	$ 1,231	$ 3,396	$ 4,627	NM
ABRY Partners VII	$ 10,000	4/29/2011	$ 12,761	$ 16,378	$ 3,578	$ 19,956	14.5%
ABRY Partners VIII	$ 20,000	8/8/2014	$ 22,257	$ 9,279	$ 17,497	$ 26,776	8.7%
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 10,668	$ 9,397	$ 7,369	$ 16,766	16.0%
ABRY Senior Equity V	$ 12,050	1/19/2017	$ 3,891	$ 1,171	$ 3,122	$ 4,293	NM
ACM Permanent Crops	$ 35,000	10/24/2014	$ 37,168	$ 7,387	$ 40,356	$ 47,743	8.2%
ACM Permanent Crops II	$ 35,000	5/12/2016	$ 27,480	$ 8,789	$ 17,572	$ 26,361	-3.7%
Advent International GPE VII	$ 30,000	6/29/2012	$ 30,599	$ 24,690	$ 28,055	$ 52,745	16.7%
Advent International GPE VIII	$ 50,000	2/5/2016	$ 40,000	$ -	$ 46,731	$ 46,731	13.5%
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ 13,820	$ 4,450	$ 12,913	$ 17,363	17.7%
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 60,949	$ 25,551	$ 55,638	$ 81,189	15.8%
Affinity Asia Pacific Fund V	$ 40,000	12/11/2017	$ 5,885	$ -	$ 5,594	$ 5,594	NM
Angelo Gordon Direct Lending Fund III	$ 100,000	7/20/2018	$ 36,500	$ -	$ 38,100	$ 38,100	NM
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 67,044	$ 53,574	$ 22,984	$ 76,558	3.2%
AMERRA Agri Fund III	$ 50,000	2/11/2016	$ 73,999	$ 38,851	$ 33,560	$ 72,411	-1.7%
ArcLight Energy V	$ 75,000	10/28/2011	$ 76,030	$ 72,595	$ 28,101	$ 100,696	9.0%
ArcLight Energy VI	$ 150,000	11/25/2014	$ 151,626	$ 45,947	$ 148,818	$ 194,765	13.6%
Ares Capital Europe IV	$ 100,000	4/30/2018	$ 30,601	$ -	$ 31,288	$ 31,288	NM
Audax Senior Debt (MP), LLC	$ 100,000	6/30/2017	$ 96,000	$ -	$ 102,243	$ 102,243	4.5%
Barings Asia Real Estate II	$ 50,000	7/31/2018	$ 2,645	$ -	$ 1,062	$ 1,062	NM
Berkshire Fund IX	$ 50,000	3/18/2016	$ 21,872	$ 779	$ 19,736	$ 20,515	NM
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 15,005	$ 15,244	$ 9,004	$ 24,248	14.5%
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 33,586	$ 26,198	$ 26,235	$ 52,433	13.5%
Blackstone Capital Partners VII	$ 54,000	3/27/2015	$ 31,254	$ 1,601	$ 35,488	$ 37,089	19.1%
Blackstone Property Partners*	$ 350,000	6/29/2017	$ 189,721	$ 5,847	$ 201,002	$ 206,849	7.9%
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 94,383	$ 103,336	$ 50,089	$ 153,425	16.9%
Blackstone Real Estate Partners VIII	$ 50,000	3/27/2015	$ 44,047	$ 14,779	$ 41,109	$ 55,888	15.3%
Blackstone Real Estate Partners IX	$ 40,000	12/21/2018	$ -	$ -	$ -	$ -	NM
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 110,213	$ 37,489	$ 109,268	$ 146,757	9.5%
Brookfield Infrastructure Fund III	$ 100,000	4/15/2016	$ 73,266	$ 13,652	$ 69,370	$ 83,022	11.0%

Data as of: 03/31/19
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 19,733	$ 26,724	$ 1,585	$ 28,309	11.9%
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 69,594	$ 25,872	$ 56,865	$ 82,737	8.1%
Carlyle Asia Partners V	$ 45,000	10/30/2017	$ 3,755	$ -	$ 3,338	$ 3,338	NM
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 57,261	$ 62,456	$ 2,195	$ 64,651	2.5%
Carlyle Power Partners II	$ 50,000	11/19/2015	$ 30,416	$ 11,194	$ 21,723	$ 32,917	4.2%
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ 18,034	$ 6,773	$ 16,846	$ 23,619	13.8%
Charterhouse Capital Partners IX	$ 4,484	1/6/2011	$ 4,901	$ 5,607	$ 1,169	$ 6,776	13.1%
Charterhouse Capital Partners VIII	$ 13,453	1/6/2011	$ 11,188	$ 14,106	$ 28	$ 14,134	7.9%
Charterhouse Capital Partners X	$ 67,267	5/13/2015	$ 24,807	$ 4,380	$ 31,607	$ 35,987	NM
Cube Infrastructure	$ 44,845	4/16/2010	$ 60,062	$ 71,504	$ 20,554	$ 92,058	7.6%
Cube Infrastructure II	$ 75,000	9/11/2018	$ 29,431	$ -	$ 28,078	$ 28,078	NM
CVC Capital Partners VI	$ 67,267	7/12/2013	$ 75,775	$ 26,384	$ 69,786	$ 96,170	13.0%
CVC Capital Partners VII	$ 47,903	5/9/2017	$ 7,557	$ 70	$ 9,225	$ 611	NM
Denham Mining Fund	$ 35,000	6/29/2018	$ 8,919	$ -	$ 9,748	$ 9,748	NM
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 33,454	$ 23,408	$ 21,621	$ 45,029	13.3%
EnCap Energy Capital Fund X	$ 40,000	3/5/2015	$ 33,977	$ 7,042	$ 34,319	$ 41,361	12.3%
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 32,880	$ 19,135	$ 9,970	$ 29,105	-4.0%
EnCap Energy Capital Fund XI	$ 40,000	5/31/2017	$ 5,773	$ -	$ 4,748	$ 4,748	NM
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 20,682	$ 9,869	$ 15,549	$ 25,418	19.5%
EnCap Flatrock Midstream Fund IV	$ 22,000	11/17/2017	$ 8,114	$ 1,724	$ 6,941	$ 8,665	NM
EQT Infrastructure III	$ 68,382	12/3/2016	$ 70,372	$ 3,982	$ 75,336	$ 79,318	18.9%
EQT Infrastructure IV	$ 100,000	12/17/2018	$ -	$ -	$ (577)	$ (577)	NM
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 58,431	$ 40,560	$ 27,647	$ 68,207	4.6%
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ 99,332	$ 66,347	$ 68,320	$ 134,667	34.9%
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 92,794	$ 147,575	$ 49,103	$ 196,678	17.3%
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 91,585	$ 59,273	$ 91,864	$ 151,137	20.7%
Global Infrastructure Partners III	$ 150,000	4/15/2016	$ 129,753	$ 23,850	$ 118,318	$ 142,168	8.4%
Global Infrastructure Partners IV	$ 150,000	12/21/2018	$ -	$ -	$ -	$ -	NM
Global Infrastructure Partners Spectrum	$ 100,000	2/20/2019	$ -	$ -	$ -	$ -	NM
GTCR Fund X	$ 30,000	1/28/2011	$ 31,191	$ 56,524	$ 6,239	$ 62,763	21.6%
GTCR Fund XI	$ 35,000	11/15/2013	$ 31,257	$ 20,748	$ 30,082	$ 50,830	23.9%
GTCR Fund XII	$ 50,000	9/29/2017	$ 10,705	$ 440	$ 7,502	$ 7,942	NM
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 30,699	$ 11,093	$ 35,486	$ 46,579	39.5%
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 24,179	$ 24,756	$ 5,822	$ 30,578	6.3%
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 24,669	$ 15,668	$ 18,126	$ 33,794	10.3%

Data as of: 03/31/19
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
H.I.G. Brazil & Latin America Partners	$ 60,000	7/1/2015	$ 25,186	$ 10	$ 23,645	$ 23,655	NM
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 11,208	$ 3,614	$ 13,110	$ 16,724	23.2%
H.I.G. Europe Capital Partners II	$ 22,422	7/1/2013	$ 15,831	$ 3,985	$ 12,288	$ 16,273	2.0%
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 15,963	$ 4,767	$ 27,774	$ 32,541	25.1%
H.I.G. Growth Buyouts & Equity Fund III	$ 35,000	9/13/2018	$ -	$ -	$ (205)	$ (205)	NM
H/2 Credit Investors*	$ 75,000	6/21/2011	$ 75,000	$ 57,646	$ 54,263	$ 111,909	6.1%
Harrison Street Core Property Fund, L.P.*	$ 75,000	4/30/2012	$ 77,035	$ 18,304	$ 115,737	$ 134,041	9.4%
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 32,107	$ 37,377	$ 42,218	$ 79,595	25.0%
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ 36,159	$ 3,425	$ 39,824	$ 43,249	16.9%
Hellman & Friedman Capital Partners IX	$ 45,000	9/28/2018	$ -	$ -	$ (80)	$ (80)	NM
High Street Real Estate Fund IV**	$ 25,000	8/23/2013	$ 24,717	$ 34,138	$ 74	$ 34,212	14.7%
High Street Real Estate Fund V**	$ 25,000	7/24/2015	$ 21,644	$ 1,706	$ 23,596	$ 25,302	11.2%
High Street Real Estate Fund VI	$ 25,000	3/22/2019	$ -	$ -	$ -	$ -	NM
Homestead Capital Farmland II	$ 50,000	8/8/2016	$ 29,862	$ 3,857	$ 25,921	$ 29,778	-0.2%
Homestead Capital Farmland III	$ 30,000	10/26/2018	$ -	$ -	$ -	$ -	NM
IFM Global Infrastructure (US), L.P.*	$ 100,000	Various	$ 144,550	$ 45,250	$ 158,089	$ 203,339	11.6%
Inflexion Buyout Fund IV	$ 27,237	9/30/2014	$ 26,750	$ 8,278	$ 24,683	$ 32,961	12.1%
Inflexion Partnership Capital Fund I	$ 16,861	9/30/2014	$ 19,917	$ 9,782	$ 14,551	$ 24,333	15.8%
Inflexion Supplemental Fund IV	$ 9,728	5/31/2016	$ 11,060	$ 3,309	$ 11,021	$ 14,330	25.6%
Invesco US Income Fund*	$ 150,000	7/17/2014	$ 150,000	$ 34,683	$ 194,275	$ 228,958	12.4%
IPI Data Center Partners I	$ 30,000	12/15/2017	$ 21,996	$ 4,757	$ 18,520	$ 23,277	NM
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ 59,952	$ 26,703	$ 58,944	$ 85,647	24.8%
Kelso Investment Associates VIII	$ 3,000	1/6/2011	$ 3,015	$ 3,321	$ 729	$ 4,050	7.3%
Kelso Investment Associates X	$ 45,000	3/16/2018	$ 4,554	$ 236	$ 4,530	$ 4,766	NM
KKR Americas XII	$ 60,000	3/3/2016	$ 24,338	$ 960	$ 24,627	$ 25,587	NM
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 83,388	$ 92,001	$ 36,029	$ 128,030	10.8%
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 153,354	$ 24,820	$ 161,190	$ 186,010	11.6%
KKR Global Infrastructure Investors III	$ 100,000	3/29/2018	$ 6,928	$ -	$ 5,861	$ 5,861	NM
KKR North American Fund XI	$ 60,000	2/7/2012	$ 81,321	$ 72,112	$ 60,371	$ 132,483	19.5%
KKR Real Estate Partners Americas I	$ 50,000	12/20/2013	$ 47,891	$ 48,508	$ 13,051	$ 61,559	13.8%
KKR Real Estate Partners Americas II	$ 50,000	6/2/2016	$ 17,392	$ 2,706	$ 16,522	$ 19,228	NM
KKR Real Estate Partners Europe I	$ 50,000	12/2/2015	$ 32,848	$ 1,652	$ 35,958	$ 37,610	11.1%
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 118,129	$ 89,499	$ 36,296	$ 125,795	2.7%
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ 79,757	$ 39,654	$ 43,280	$ 82,934	3.5%
MainePERS-Co-Investments	$ 474,604	Various	$ 461,358	$ 139,171	$ 475,408	$ 614,579	NM

Data as of: 03/31/19
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Meridiam Infrastructure (SCA)	$ 11,211	9/23/2015	$ 22,157	$ 4,013	$ 49,169	$ 53,182	9.9%
Meridiam Infrastructure Europe II (SCA)	$ 22,422	9/23/2015	$ 26,545	$ 4,976	$ 33,491	$ 38,467	10.0%
Meridiam Infrastructure Europe III SLP	$ 95,295	4/27/2016	$ 28,583	$ 8,992	$ 14,549	$ 23,541	NM
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 49,267	$ 20,885	$ 69,931	$ 90,816	16.6%
Meridiam Infrastructure N.A. II	$ 20,000	6/30/2015	$ 8,479	$ 1,622	$ 17,731	$ 19,353	NM
Meridiam Infrastructure N.A. III	$ 50,000	7/12/2017	$ 1,881	$ 1	$ 310	$ 311	NM
Mesa West Core Lending Fund*	$ 100,000	6/18/2013	$ 100,000	$ 32,772	$ 100,627	$ 133,399	6.8%
MINA II CIP	$ 175	6/30/2015	$ 67	$ 13	$ 6,118	$ 6,131	NM
Northbridge-Strategic Fund II	$ 30,000	2/8/2019	$ 30,000	$ -	$ 30,000	$ 30,000	NM
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 41,776	$ 1,695	$ 43,471	9.0%
ONCAP IV	$ 15,000	11/8/2016	$ 8,623	$ 2,683	$ 6,512	$ 9,195	7.9%
Onex Partners III	$ 10,000	1/6/2011	$ 10,989	$ 14,866	$ 3,836	$ 18,702	14.7%
Onex Partners IV	$ 60,000	11/22/2013	$ 60,013	$ 8,072	$ 50,238	$ 58,310	-1.3%
Onex Partners V	$ 45,000	7/11/2017	$ -	$ -	$ (484)	$ (484)	NM
Orion Mine Finance Fund II	$ 50,000	5/25/2016	$ 76,965	$ 40,882	$ 41,426	$ 82,308	7.8%
Owl Rock Capital Corporation*	$ 100,000	3/10/2017	$ 71,097	$ -	$ 77,738	$ 77,738	8.5%
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ 42,099	$ 12,610	$ 41,017	$ 53,627	11.1%
Paine Schwartz Food Chain Fund V	$ 45,000	8/3/2018	$ -	$ -	$ (421)	$ (421)	NM
Prima Mortgage Investment Trust, LLC*	$ 75,000	7/29/2011	$ 75,000	$ 22,965	$ 91,399	$ 114,364	4.6%
Prudential Senior Housing Fund V	$ 50,000	3/17/2015	$ 33,717	$ 2,616	$ 40,376	$ 42,992	12.5%
Rhone Partners V	$ 56,056	3/12/2015	$ 32,583	$ 419	$ 35,610	$ 36,029	6.7%
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 55,825	$ 29,162	$ 51,672	$ 80,834	13.9%
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 42,240	$ 31,949	$ 61,183	$ 93,132	27.4%
Riverside Micro-Cap Fund IV	$ 60,000	10/23/2015	$ 47,232	$ -	$ 58,093	$ 58,093	14.1%
Riverside Micro-Cap Fund V	$ 40,000	8/21/2018	$ -	$ -	$ (621)	$ (621)	NM
Rubenstein Properties Fund III	$ 30,000	10/23/2015	$ 17,703	$ 627	$ 17,159	$ 17,786	0.3%
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 22,051	$ 12,313	$ 19,768	$ 32,081	18.4%
Silver Creek Aggregate Reserves Fund	$ 100,000	11/6/2018	$ -	$ -	$ -	$ -	NM
Smart Markets Fund, L.P.*	$ 150,000	6/17/2013	$ 150,000	$ 33,935	$ 194,414	$ 228,349	9.8%
Sovereign Capital IV	$ 46,693	7/7/2014	$ 20,851	$ 4,108	$ 19,364	$ 23,472	NM
Stonepeak Infrastructure Partners II	$ 140,000	11/12/2015	$ 158,373	$ 87,900	$ 103,892	$ 191,792	14.8%
Stonepeak Infrastructure Partners III	$ 150,000	10/13/2017	$ 19,800	$ 4,900	$ 16,682	$ 21,582	NM
Summit Growth Equity X	$ 60,000	2/26/2019	$ -	$ -	$ -	$ -	NM
Summit Growth Equity IX	$ 60,000	8/26/2015	$ 49,301	$ 12,625	$ 43,595	$ 56,220	22.7%
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 29,930	$ 40,633	$ 17,207	$ 57,840	25.5%

Data as of: 03/31/19
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Summit Partners Credit II	$ 60,000	10/25/2013	$ 78,618	$ 47,267	$ 43,073	$ 90,340	9.1%
Summit Venture Capital III	$ 13,150	5/27/2011	$ 15,976	$ 17,136	$ 11,670	$ 28,806	17.5%
Summit Venture Capital IV	$ 40,000	8/26/2015	$ 21,716	$ 21,867	$ 14,662	$ 36,529	43.4%
Taurus Mining Fund	$ 50,000	3/27/2015	$ 30,163	$ 10,396	$ 28,420	$ 38,816	16.1%
Taurus Mining Fund Annex	$ 23,000	12/1/2016	$ 10,337	$ 2,493	$ 10,315	$ 12,808	NM
Tennenbaum Direct Lending VIII	$ 100,000	11/30/2017	$ 75,646	$ 4,065	$ 76,311	$ 80,376	NM
Teays River Integrated Agriculture*	$ 200,000	7/1/2015	$ 200,000	$ 21,998	$ 287,843	$ 309,841	13.0%
Technology Crossover Ventures IX	$ 60,000	2/19/2016	$ 42,252	$ 3,298	$ 43,437	$ 46,735	11.7%
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 50,886	$ 7,849	$ 67,003	$ 74,852	12.0%
Technology Crossover Ventures X	$ 45,000	8/31/2018	$ 234	$ -	$ (29)	$ (29)	NM
Technology Impact Fund	$ 40,000	12/18/2017	$ 8,554	$ 1,132	$ 10,442	$ 11,574	NM
Technology Impact Growth Fund	$ 40,000	11/26/2018	$ 20,160	$ -	$ 19,934	$ 19,934	NM
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 56,340	$ 39,593	$ 77,291	$ 116,884	25.8%
Thoma Bravo Fund XII	$ 60,000	4/27/2016	$ 59,388	$ 3,559	$ 68,640	$ 72,199	14.1%
Thoma Bravo Fund XIII	$ 45,000	12/7/2018	$ 6,476	$ -	$ 6,377	$ 6,377	NM
Thoma Bravo Special Opportunities Fund II	$ 15,000	3/27/2015	$ 15,960	$ 5,944	$ 21,641	$ 27,585	19.6%
Tillridge Global Agribusiness Partners II	$ 50,000	10/21/2016	$ 7,315	$ 124	$ 5,480	$ 5,604	NM
Twin Creeks Timber	$ 150,000	1/7/2016	$ 157,401	$ 34,643	$ 119,987	$ 154,630	-1.0%
U.S. Farming Realty Trust III	$ 100,000	7/7/2015	$ 97,254	$ 9,734	$ 80,388	$ 90,122	-5.2%
Walton Street Real Estate Fund VII	$ 50,000	5/9/2012	$ 43,653	$ 36,830	$ 25,709	$ 62,539	12.4%
Walton Street Real Estate Fund VIII	$ 50,000	10/23/2015	$ 31,799	$ 3,236	$ 33,432	$ 36,668	13.3%
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 26,217	$ 26,383	$ 19,893	$ 46,276	30.0%
Water Street Healthcare Partners IV	$ 33,000	9/15/2017	$ 9,652	$ -	$ 9,076	$ 9,076	NM
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 14,718	$ 7,910	$ 6,414	$ 14,324	NM
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 17,215	$ 15,119	$ 6,615	$ 21,734	10.5%
Westbrook Real Estate Fund X	$ 50,000	1/15/2015	$ 29,490	$ 5,736	$ 27,553	$ 33,289	11.7%
Westbrook Real Estate Fund XI	$ 40,000	1/31/2019	$ -	$ -	$ -	$ -	NM
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ 25,049	$ 6,629	$ 26,845	$ 33,474	22%

Data as of: 03/31/19
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR

Notes: NM = Not Meaningful. MainePERS only reports IRRs for funds with more than 24 months of history and for which Amount Contributed is greater than 50% of Commitments. *Designates open-ended commitments.

"Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 06/30/19
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 20,401	$ 28,081	$ 2,150	$ 30,231	13.7%
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 25,315	$ 9,811	$ 21,243	$ 31,054	9.3%
ABRY Heritage Partners	$ 10,000	5/31/2016	$ 4,963	$ 1,231	$ 4,430	$ 5,661	NM
ABRY Partners VII	$ 10,000	4/29/2011	$ 12,761	$ 16,378	$ 3,535	$ 19,913	14.3%
ABRY Partners VIII	$ 20,000	8/8/2014	$ 23,121	$ 9,346	$ 18,810	$ 28,156	8.9%
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 10,668	$ 9,480	$ 7,467	$ 16,947	15.8%
ABRY Senior Equity V	$ 12,050	1/19/2017	$ 3,931	$ 1,190	$ 3,283	$ 4,473	NM
ACM Permanent Crops	$ 35,000	10/24/2014	$ 37,561	$ 8,071	$ 40,542	$ 48,613	8.0%
ACM Permanent Crops II	$ 35,000	5/12/2016	$ 28,828	$ 8,789	$ 18,187	$ 26,976	-5.4%
Advent International GPE VII	$ 30,000	6/29/2012	$ 31,115	$ 28,260	$ 24,855	$ 53,115	16.1%
Advent International GPE VIII	$ 50,000	2/5/2016	$ 42,050	$ -	$ 51,749	$ 51,749	15.7%
Advent International GPE IX	$ 50,000	5/9/2019	$ -	$ -	$ -	$ -	NM
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ 14,390	$ 4,450	$ 14,186	$ 18,636	18.3%
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 61,851	$ 34,144	$ 51,006	$ 85,150	16.4%
Affinity Asia Pacific Fund V	$ 40,000	12/11/2017	$ 8,042	$ -	$ 7,853	$ 7,853	NM
Angelo Gordon Direct Lending Fund III	$ 100,000	7/20/2018	$ 39,000	$ 620	$ 40,886	$ 41,506	NM
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 67,090	$ 53,877	$ 22,722	$ 76,599	3.2%
AMERRA Agri Fund III	$ 50,000	2/11/2016	$ 77,440	$ 39,346	$ 37,923	$ 77,269	-0.2%
ArcLight Energy V	$ 75,000	10/28/2011	$ 76,030	$ 72,595	$ 28,359	$ 100,954	8.9%
ArcLight Energy VI	$ 150,000	11/25/2014	$ 151,626	$ 59,125	$ 133,247	$ 192,372	11.9%
Ares Capital Europe IV	$ 100,000	4/30/2018	$ 38,797	$ 452	$ 40,162	$ 40,614	NM
Audax Senior Debt (MP), LLC	$ 100,000	6/30/2017	$ 96,000	$ -	$ 103,918	$ 103,918	4.8%
Barings Asia Real Estate II	$ 50,000	7/31/2018	$ 6,297	$ -	$ 4,438	$ 4,438	NM
Berkshire Fund IX	$ 50,000	3/18/2016	$ 24,394	$ 779	$ 22,571	$ 23,350	NM
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 15,616	$ 15,244	$ 9,753	$ 24,997	14.3%
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 34,030	$ 26,451	$ 25,909	$ 52,360	12.8%
Blackstone Capital Partners VII	$ 54,000	3/27/2015	$ 31,572	$ 3,609	$ 35,234	$ 38,843	18.8%
Blackstone Property Partners*	$ 350,000	6/29/2017	$ 350,000	$ 6,872	$ 363,045	$ 369,917	7.9%
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 95,482	$ 110,077	$ 46,217	$ 156,294	16.9%
Blackstone Real Estate Partners VIII	$ 50,000	3/27/2015	$ 45,931	$ 15,598	$ 43,480	$ 59,078	15.1%
Blackstone Real Estate Partners IX	$ 40,000	12/21/2018	$ -	$ -	$ -	$ -	NM
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 110,555	$ 39,456	$ 110,204	$ 149,660	9.5%
Brookfield Infrastructure Fund III	$ 100,000	4/15/2016	$ 79,785	$ 16,053	$ 76,672	$ 92,725	12.0%

Data as of: 06/30/19
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 19,733	$ 26,724	$ 1,621	$ 28,345	11.8%
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 69,650	$ 27,436	$ 58,286	$ 85,722	9.0%
Carlyle Asia Partners V	$ 45,000	10/30/2017	$ 3,755	$ -	$ 4,227	$ 4,227	NM
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 57,365	$ 64,289	$ 500	$ 64,789	2.5%
Carlyle Power Partners II	$ 50,000	11/19/2015	$ 32,008	$ 11,466	$ 24,461	$ 35,927	5.9%
Carlyle Global Infrastructure Opportunity Fund	$ 100,000	5/1/2019	$ -	$ -	$ -	$ -	NM
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ 20,565	$ 7,441	$ 19,850	$ 27,291	14.9%
Charterhouse Capital Partners IX	$ 4,484	1/6/2011	$ 5,001	$ 6,035	$ 697	$ 6,732	12.4%
Charterhouse Capital Partners VIII	$ 13,453	1/6/2011	$ 11,188	$ 14,106	$ 28	$ 14,134	7.9%
Charterhouse Capital Partners X	$ 67,267	5/13/2015	$ 24,807	$ 4,380	$ 34,403	$ 38,783	NM
Cube Infrastructure	$ 44,845	4/16/2010	$ 60,062	$ 73,212	$ 19,416	$ 92,628	7.6%
Cube Infrastructure II	$ 75,000	9/11/2018	$ 29,431	$ -	$ 29,907	$ 29,907	NM
CVC Capital Partners VI	$ 67,267	7/12/2013	$ 75,775	$ 27,711	$ 77,544	$ 105,255	16.4%
CVC Capital Partners VII	$ 47,903	5/9/2017	$ 7,557	$ 162	$ 9,080	$ 611	NM
Denham Mining Fund	$ 35,000	6/29/2018	$ 8,919	$ -	$ 8,967	$ 8,967	NM
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 33,670	$ 25,085	$ 19,314	$ 44,399	12.0%
EnCap Energy Capital Fund X	$ 40,000	3/5/2015	$ 34,319	$ 7,176	$ 34,135	$ 41,311	10.4%
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 32,880	$ 19,310	$ 9,087	$ 28,397	-4.8%
EnCap Energy Capital Fund XI	$ 40,000	5/31/2017	$ 7,252	$ -	$ 6,046	$ 6,046	NM
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 21,718	$ 9,991	$ 16,364	$ 26,355	17.0%
EnCap Flatrock Midstream Fund IV	$ 22,000	11/17/2017	$ 8,229	$ 1,724	$ 7,062	$ 8,786	NM
EQT Infrastructure III	$ 68,382	12/3/2016	$ 70,372	$ 7,669	$ 76,431	$ 84,100	21.3%
EQT Infrastructure IV	$ 100,000	12/17/2018	$ 3,957	$ -	$ 3,118	$ 3,118	NM
EQT Real Estate II	$ 110,000	4/26/2019	$ -	$ -	$ -	$ -	NM
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 58,431	$ 41,198	$ 26,597	$ 67,795	4.3%
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ 111,682	$ 68,848	$ 79,869	$ 148,717	32.7%
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 99,655	$ 192,697	$ 11,126	$ 203,823	17.3%
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 93,540	$ 64,751	$ 89,302	$ 154,053	20.0%
Global Infrastructure Partners III	$ 150,000	4/15/2016	$ 134,501	$ 25,438	$ 122,788	$ 148,226	7.8%
Global Infrastructure Partners IV	$ 150,000	12/21/2018	$ 1,291	$ -	$ -	$ -	NM
Global Infrastructure Partners Spectrum	$ 100,000	2/20/2019	$ -	$ -	$ -	$ -	NM
GTCR Fund X	$ 30,000	1/28/2011	$ 31,191	$ 56,524	$ 5,508	$ 62,032	21.3%
GTCR Fund XI	$ 35,000	11/15/2013	$ 31,519	$ 21,754	$ 33,274	$ 55,028	25.8%
GTCR Fund XII	$ 50,000	9/29/2017	$ 12,380	$ 440	$ 10,024	$ 10,464	NM
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 30,699	$ 11,093	$ 35,890	$ 46,983	35.0%

Data as of: 06/30/19
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 24,179	$ 25,132	$ 5,240	$ 30,372	6.1%
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 24,912	$ 19,203	$ 15,388	$ 34,591	10.4%
H.I.G. Brazil & Latin America Partners	$ 60,000	7/1/2015	$ 25,186	$ 10	$ 27,077	$ 27,087	NM
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 12,128	$ 4,035	$ 13,650	$ 17,685	21.3%
H.I.G. Europe Capital Partners II	$ 22,422	7/1/2013	$ 15,831	$ 3,985	$ 13,748	$ 17,733	7.3%
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 17,099	$ 4,767	$ 28,514	$ 33,281	23.3%
H.I.G. Growth Buyouts & Equity Fund III	$ 35,000	9/13/2018	$ 1,067	$ -	$ 673	$ 673	NM
H/2 Credit Investors*	$ 75,000	6/21/2011	$ 75,000	$ 57,646	$ 54,001	$ 111,647	6.0%
Harrison Street Core Property Fund, L.P.*	$ 75,000	4/30/2012	$ 77,035	$ 19,833	$ 115,831	$ 135,664	9.3%
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 32,766	$ 40,695	$ 43,541	$ 84,236	25.4%
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ 44,406	$ 4,486	$ 48,259	$ 52,745	15.9%
Hellman & Friedman Capital Partners IX	$ 45,000	9/28/2018	$ -	$ -	$ (80)	$ (80)	NM
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 24,717	$ 34,138	$ 54	$ 34,192	14.7%
High Street Real Estate Fund V	$ 25,000	7/24/2015	$ 24,861	$ 2,720	$ 27,413	$ 30,133	12.0%
High Street Real Estate Fund VI	$ 25,000	3/22/2019	$ -	$ -	$ -	$ -	NM
Homestead Capital Farmland II	$ 50,000	8/8/2016	$ 34,714	$ 3,857	$ 30,726	$ 34,583	-0.3%
Homestead Capital Farmland III	$ 30,000	10/26/2018	$ 200	$ -	$ -	$ -	NM
IFM Global Infrastructure (US), L.P.*	$ 100,000	Various	$ 144,550	$ 700	$ 163,984	$ 164,684	11.8%
Inflexion Buyout Fund IV	$ 27,237	9/30/2014	$ 26,750	$ 8,278	$ 24,273	$ 32,551	10.3%
Inflexion Partnership Capital Fund I	$ 16,861	9/30/2014	$ 19,917	$ 9,782	$ 14,987	$ 24,769	15.5%
Inflexion Supplemental Fund IV	$ 9,728	5/31/2016	$ 11,060	$ 3,309	$ 11,193	$ 14,502	22.8%
Invesco US Income Fund*	$ 150,000	7/17/2014	$ 150,000	$ 37,158	$ 194,860	$ 232,018	12.0%
IPI Data Center Partners I	$ 30,000	12/15/2017	$ 22,565	$ 4,979	$ 19,382	$ 24,361	NM
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ 60,896	$ 34,619	$ 52,517	$ 87,136	22.8%
Kelso Investment Associates VIII	$ 3,000	1/6/2011	$ 3,015	$ 3,369	$ 642	$ 4,011	7.0%
Kelso Investment Associates X	$ 45,000	3/16/2018	$ 4,525	$ 808	$ 3,998	$ 4,806	NM
KKR Americas XII	$ 60,000	3/3/2016	$ 25,001	$ 960	$ 2,535	$ 3,495	NM
KKR Infrastructure Fund	$ 75,000	9/29/2010	$ 83,478	$ 92,188	$ 34,699	$ 126,887	10.4%
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 160,449	$ 29,870	$ 167,706	$ 197,576	11.6%
KKR Global Infrastructure Investors III	$ 100,000	3/29/2018	$ 12,605	$ -	$ 11,208	$ 11,208	NM
KKR North American Fund XI	$ 60,000	2/7/2012	$ 82,649	$ 74,626	$ 62,237	$ 136,863	19.6%
KKR Real Estate Partners Americas I	$ 50,000	12/20/2013	$ 48,065	$ 49,198	$ 12,729	$ 61,927	13.6%
KKR Real Estate Partners Americas II	$ 50,000	6/2/2016	$ 18,016	$ 2,706	$ 17,656	$ 20,362	NM
KKR Real Estate Partners Europe I	$ 50,000	12/2/2015	$ 35,377	$ 4,971	$ 36,132	$ 41,103	11.1%
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 118,459	$ 90,441	$ 35,022	$ 125,463	2.4%

Data as of: 06/30/19
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ 82,578	$ 39,654	$ 46,370	$ 86,024	3.4%
MainePERS-Co-Investments	$ 479,604	Various	$ 470,595	$ 156,109	$ 460,813	$ 616,922	NM
Meridiam Infrastructure (SCA)	$ 11,211	9/23/2015	$ 22,157	$ 4,374	$ 50,611	$ 54,985	10.4%
Meridiam Infrastructure Europe II (SCA)	$ 22,422	9/23/2015	$ 27,174	$ 4,976	$ 33,936	$ 38,912	9.2%
Meridiam Infrastructure Europe III SLP	$ 95,295	4/27/2016	$ 28,583	$ 8,992	$ 16,000	$ 24,992	NM
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 50,160	$ 21,804	$ 74,640	$ 96,444	15.8%
Meridiam Infrastructure N.A. II	$ 20,000	6/30/2015	$ 10,050	$ 1,867	$ 18,993	$ 20,860	29.5%
Meridiam Infrastructure N.A. III	$ 50,000	7/12/2017	$ 2,004	$ 1	$ 403	$ 404	NM
Mesa West Core Lending Fund*	$ 100,000	6/18/2013	$ 100,000	$ 34,442	$ 100,634	$ 135,076	6.8%
MINA II CIP	$ 175	6/30/2015	$ 96	$ 15	$ 5,951	$ 5,966	NM
Northbridge-Strategic Fund II	$ 30,000	2/8/2019	$ 30,000	$ -	$ 29,988	$ 29,988	NM
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 42,059	$ 1,545	$ 43,604	9.0%
ONCAP IV	$ 15,000	11/8/2016	$ 8,628	$ 2,714	$ 5,834	$ 8,548	-0.9%
Onex Partners III	$ 10,000	1/6/2011	$ 10,989	$ 14,866	$ 3,833	$ 18,699	14.6%
Onex Partners IV	$ 60,000	11/22/2013	$ 60,013	$ 8,523	$ 55,526	$ 64,049	2.6%
Onex Partners V	$ 45,000	7/11/2017	$ 1,293	$ -	$ 570	$ 570	NM
Orion Mine Finance Fund II	$ 50,000	5/25/2016	$ 80,952	$ 42,217	$ 45,103	$ 87,320	8.1%
Owl Rock Capital Corporation*	$ 100,000	3/10/2017	$ 100,000	$ -	$ 108,450	$ 108,450	8.7%
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ 44,923	$ 12,610	$ 43,511	$ 56,121	9.9%
Paine Schwartz Food Chain Fund V	$ 45,000	8/3/2018	$ -	$ -	$ (525)	$ (525)	NM
Prima Mortgage Investment Trust, LLC*	$ 75,000	7/29/2011	$ 75,000	$ 23,855	$ 92,376	$ 116,231	4.9%
Prudential Senior Housing Fund V	$ 50,000	3/17/2015	$ 39,179	$ 2,862	$ 46,709	$ 49,571	12.3%
Rhone Partners V	$ 56,056	3/12/2015	$ 32,813	$ 419	$ 39,054	$ 39,473	10.8%
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 57,893	$ 29,275	$ 53,628	$ 82,903	13.2%
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 45,491	$ 31,949	$ 79,317	$ 111,266	30.9%
Riverside Micro-Cap Fund IV	$ 60,000	10/23/2015	$ 48,958	$ -	$ 61,908	$ 61,908	14.2%
Riverside Micro-Cap Fund V	$ 40,000	8/21/2018	$ 3,476	$ -	$ 2,679	$ 2,679	NM
Rubenstein Properties Fund III	$ 30,000	10/23/2015	$ 23,013	$ 627	$ 22,588	$ 23,215	0.7%
Rubenstein Properties Fund IV	$ 30,000	4/16/2019	$ -	$ -	$ -	$ -	NM
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 22,051	$ 12,313	$ 21,337	$ 33,650	19.3%
Shoreview Capital Partners IV	$ 30,000	6/3/2019	$ -	$ -	$ -	$ -	NM
Silver Creek Aggregate Reserves Fund	$ 100,000	11/6/2018	$ -	$ -	$ -	$ -	NM
Smart Markets Fund, L.P.*	$ 150,000	6/17/2013	$ 150,000	$ 36,027	$ 196,419	$ 232,446	9.8%
Solar Capital Private Corporate Lending Fund	$ 50,000	6/26/2019	$ -	$ -	$ -	$ -	NM
Solar Capital Debt Fund	$ 50,000	6/26/2019	$ -	$ -	$ -	$ -	NM

Data as of: 06/30/19
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Sovereign Capital IV	$ 46,693	7/7/2014	$ 22,850	$ 4,108	$ 30,482	$ 34,590	NM
Stonepeak Infrastructure Partners II	$ 140,000	11/12/2015	$ 169,542	$ 88,483	$ 117,600	$ 206,083	14.6%
Stonepeak Infrastructure Partners III	$ 150,000	10/13/2017	$ 60,848	$ 4,900	$ 62,066	$ 66,966	NM
Summit Growth Equity X	$ 60,000	2/26/2019	$ -	$ -	$ -	$ -	NM
Summit Growth Equity IX	$ 60,000	8/26/2015	$ 52,751	$ 12,625	$ 52,361	$ 64,986	29.7%
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 29,930	$ 40,633	$ 21,571	$ 62,204	27.2%
Summit Partners Credit II	$ 60,000	10/25/2013	$ 82,562	$ 48,763	$ 46,506	$ 95,269	9.1%
Summit Venture Capital III	$ 13,150	5/27/2011	$ 15,976	$ 17,136	$ 12,074	$ 29,210	17.5%
Summit Venture Capital IV	$ 40,000	8/26/2015	$ 22,116	$ 21,867	$ 16,325	$ 38,192	43.2%
Taurus Mining Fund	$ 50,000	3/27/2015	$ 30,163	$ 10,396	$ 32,301	$ 42,697	19.8%
Taurus Mining Fund Annex	$ 23,000	12/1/2016	$ 10,337	$ 2,493	$ 12,273	$ 14,766	NM
Taurus Mining Fund No. 2	$ 75,000	4/18/2019	$ -	$ -	$ -	$ -	NM
Tennenbaum Direct Lending VIII	$ 100,000	11/30/2017	$ 92,353	$ 7,051	$ 91,373	$ 98,424	NM
Teays River Integrated Agriculture*	$ 200,000	7/1/2015	$ 200,000	$ 22,042	$ 287,892	$ 309,934	12.1%
Technology Crossover Ventures IX	$ 60,000	2/19/2016	$ 44,136	$ 3,297	$ 46,604	$ 49,901	11.8%
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 50,886	$ 7,849	$ 71,548	$ 79,397	13.0%
Technology Crossover Ventures X	$ 45,000	8/31/2018	$ 2,250	$ -	$ 1,787	$ 1,787	NM
Technology Impact Fund	$ 40,000	12/18/2017	$ 8,554	$ 1,132	$ 11,523	$ 12,655	NM
Technology Impact Growth Fund	$ 40,000	11/26/2018	$ 20,160	$ -	$ 21,565	$ 21,565	NM
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 56,340	$ 39,593	$ 80,769	$ 120,362	25.5%
Thoma Bravo Fund XII	$ 60,000	4/27/2016	$ 59,388	$ 3,559	$ 70,705	$ 74,264	13.9%
Thoma Bravo Fund XIII	$ 45,000	12/7/2018	$ 16,080	$ 4	$ 15,889	$ 15,893	NM
Thoma Bravo Special Opportunities Fund II	$ 15,000	3/27/2015	$ 15,960	$ 5,944	$ 23,268	$ 29,212	20.4%
Tillridge Global Agribusiness Partners II	$ 50,000	10/21/2016	$ 8,608	$ 124	$ 6,433	$ 6,557	NM
Twin Creeks Timber	$ 150,000	1/7/2016	$ 159,863	$ 59,515	$ 98,631	$ 158,146	-0.5%
U.S. Farming Realty Trust III	$ 100,000	7/7/2015	$ 97,254	$ 9,734	$ 90,177	$ 99,911	1.6%
Walton Street Real Estate Fund VII	$ 50,000	5/9/2012	$ 43,780	$ 43,020	$ 19,463	$ 62,483	12.0%
Walton Street Real Estate Fund VIII	$ 50,000	10/23/2015	$ 34,934	$ 6,740	$ 34,026	$ 40,766	13.1%
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 26,213	$ 26,603	$ 21,348	$ 47,951	30.3%
Water Street Healthcare Partners IV	$ 33,000	9/15/2017	$ 9,652	$ -	$ 8,919	$ 8,919	NM
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 14,718	$ 8,556	$ 5,285	$ 13,841	NM
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 17,234	$ 15,585	$ 6,159	$ 21,744	10.2%
Westbrook Real Estate Fund X	$ 50,000	1/15/2015	$ 32,248	$ 7,842	$ 29,511	$ 37,353	12.9%
Westbrook Real Estate Fund XI	$ 40,000	1/31/2019	$ -	$ -	$ -	$ -	NM
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ 26,388	$ 6,629	$ 29,240	$ 35,869	22%

Data as of: 06/30/19
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR

Notes: NM = Not Meaningful. MainePERS only reports IRRs for funds with more than 24 months of history and for which Amount Contributed is greater than 50% of Commitments. *Designates open-ended commitments.
"Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 09/30/19
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
ABRY Advanced Securities Fund II	$ 20,000	5/4/2011	$ 20,421	$ 28,177	$ 2,015	$ 30,192	13.6%
ABRY Advanced Securities Fund III	$ 30,000	4/30/2014	$ 25,474	$ 11,718	$ 20,065	$ 31,783	9.5%
ABRY Heritage Partners	$ 10,000	5/31/2016	$ 4,963	$ 1,231	$ 5,065	$ 6,296	17.0%
ABRY Partners VII	$ 10,000	4/29/2011	$ 12,781	$ 16,406	$ 3,308	$ 19,714	13.8%
ABRY Partners VIII	$ 20,000	8/8/2014	$ 23,122	$ 9,462	$ 19,307	$ 28,769	9.2%
ABRY Senior Equity IV	$ 10,000	12/7/2012	$ 10,707	$ 9,884	$ 6,864	$ 16,748	15.0%
ABRY Senior Equity V	$ 12,050	1/19/2017	$ 3,977	$ 1,190	$ 3,356	$ 4,546	NM
ACM Permanent Crops	$ 35,000	10/24/2014	$ 38,057	$ 8,071	$ 41,451	$ 49,522	7.8%
ACM Permanent Crops II	$ 35,000	5/12/2016	$ 33,948	$ 8,789	$ 23,116	$ 31,905	-5.3%
Advent International GPE VII	$ 30,000	6/29/2012	$ 31,141	$ 28,560	$ 23,931	$ 52,491	15.3%
Advent International GPE VIII	$ 50,000	2/5/2016	$ 43,425	$ -	$ 54,237	$ 54,237	14.6%
Advent International GPE IX	$ 50,000	5/9/2019	$ -	$ -	$ -	$ -	NM
Advent Latin America PE Fund VI	$ 20,000	10/17/2014	$ 15,590	$ 4,450	$ 15,327	$ 19,777	16.0%
Affinity Asia Pacific Fund IV	$ 60,000	2/28/2013	$ 61,851	$ 34,144	$ 50,560	$ 84,704	15.2%
Affinity Asia Pacific Fund V	$ 40,000	12/11/2017	$ 8,042	$ 135	$ 7,297	$ 7,432	NM
Angelo Gordon Direct Lending Fund III	$ 100,000	7/20/2018	$ 56,500	$ 1,509	$ 59,010	$ 60,519	NM
Alinda Infrastructure Fund II	$ 50,000	9/17/2009	$ 67,242	$ 57,089	$ 20,367	$ 77,456	3.3%
AMERRA Agri Fund III	$ 50,000	2/11/2016	$ 77,440	$ 40,011	$ 37,724	$ 77,735	0.3%
ArcLight Energy V	$ 75,000	10/28/2011	$ 76,030	$ 72,595	$ 25,827	$ 98,422	8.0%
ArcLight Energy VI	$ 150,000	11/25/2014	$ 159,687	$ 59,125	$ 137,920	$ 197,045	10.1%
Ares Capital Europe IV	$ 100,000	4/30/2018	$ 50,603	$ 831	$ 50,725	$ 51,556	NM
Audax Senior Debt (MP), LLC	$ 100,000	6/30/2017	$ 96,000	$ -	$ 104,891	$ 104,891	4.7%
Barings Asia Real Estate II	$ 50,000	7/31/2018	$ 8,070	$ -	$ 5,995	$ 5,995	NM
Berkshire Fund IX	$ 50,000	3/18/2016	$ 24,766	$ 860	$ 25,444	$ 26,304	NM
Berkshire Fund VIII	$ 15,000	7/20/2011	$ 15,692	$ 15,262	$ 10,365	$ 25,627	14.5%
Blackstone Capital Partners VI	$ 30,000	6/30/2010	$ 34,463	$ 29,428	$ 23,421	$ 52,849	12.5%
Blackstone Capital Partners VII	$ 54,000	3/27/2015	$ 37,387	$ 3,729	$ 42,969	$ 46,698	19.7%
Blackstone Property Partners	$ 350,000	6/29/2017	$ 350,000	$ 8,827	$ 368,709	$ 377,536	7.7%
Blackstone Real Estate Partners VII	$ 75,000	2/26/2012	$ 96,123	$ 116,377	$ 41,330	$ 157,707	16.7%
Blackstone Real Estate Partners VIII	$ 50,000	3/27/2015	$ 51,561	$ 16,770	$ 49,651	$ 66,421	15.2%
Blackstone Real Estate Partners IX	$ 40,000	12/21/2018	$ 2,798	$ -	$ 2,792	$ 2,792	NM
Brookfield Infrastructure Fund II	$ 100,000	6/28/2013	$ 110,952	$ 42,064	$ 109,255	$ 151,319	9.2%
Brookfield Infrastructure Fund III	$ 100,000	4/15/2016	$ 80,714	$ 17,316	$ 79,968	$ 97,284	13.1%

Data as of: 09/30/19
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Carlyle Asia Partners III	$ 15,000	12/31/2009	$ 19,733	$ 26,724	$ 1,531	$ 28,255	11.7%
Carlyle Asia Partners IV	$ 60,000	6/3/2014	$ 71,478	$ 30,104	$ 56,737	$ 86,841	8.1%
Carlyle Asia Partners V	$ 45,000	10/30/2017	$ 4,128	$ 13	$ 4,548	$ 4,561	NM
Carlyle Infrastructure Partners	$ 50,000	11/2/2007	$ 57,365	$ 64,289	$ 529	$ 64,818	2.5%
Carlyle Power Partners II	$ 50,000	11/19/2015	$ 35,420	$ 13,861	$ 26,182	$ 40,043	6.4%
Carlyle Global Infrastructure Opportunity Fund	$ 100,000	5/1/2019	$ 8,870	$ -	$ 2,526	$ 2,526	NM
Centerbridge Capital Partners III	$ 30,000	10/24/2014	$ 20,565	$ 7,441	$ 21,193	$ 28,634	16.0%
Charterhouse Capital Partners IX	$ 4,484	1/6/2011	$ 5,001	$ 6,035	$ 561	$ 6,596	11.7%
Charterhouse Capital Partners VIII	$ 13,453	1/6/2011	$ 11,188	$ 14,106	$ 39	$ 14,145	7.9%
Charterhouse Capital Partners X	$ 67,267	5/13/2015	$ 35,550	$ 10,508	$ 38,958	$ 49,466	23.0%
Cube Infrastructure	$ 44,845	4/16/2010	$ 60,062	$ 75,071	$ 20,468	$ 95,539	8.1%
Cube Infrastructure II	$ 75,000	9/11/2018	$ 29,431	$ -	$ 28,517	$ 28,517	NM
CVC Capital Partners VI	$ 67,267	7/12/2013	$ 75,807	$ 38,301	$ 68,244	$ 106,545	15.7%
CVC Capital Partners VII	$ 47,903	5/9/2017	$ 10,062	$ 2,704	$ 9,024	$ 611	NM
Denham Mining Fund	$ 35,000	6/29/2018	$ 12,126	$ -	$ 11,723	$ 11,723	NM
EnCap Energy Capital Fund IX	$ 30,000	12/19/2012	$ 33,670	$ 25,437	$ 16,664	$ 42,101	9.5%
EnCap Energy Capital Fund X	$ 40,000	3/5/2015	$ 35,772	$ 7,176	$ 35,563	$ 42,739	9.3%
EnCap Energy Capital VIII	$ 30,000	1/31/2011	$ 33,003	$ 19,599	$ 8,122	$ 27,721	-5.7%
EnCap Energy Capital Fund XI	$ 40,000	5/31/2017	$ 8,165	$ -	$ 6,658	$ 6,658	NM
EnCap Flatrock Midstream Fund III	$ 20,000	4/9/2014	$ 22,694	$ 10,625	$ 16,987	$ 27,612	15.9%
EnCap Flatrock Midstream Fund IV	$ 22,000	11/17/2017	$ 8,403	$ 2,299	$ 7,204	$ 9,503	NM
EQT Infrastructure III	$ 68,382	12/3/2016	$ 71,001	$ 7,669	$ 74,345	$ 82,014	13.6%
EQT Infrastructure IV	$ 100,000	12/17/2018	$ 11,816	$ 137	$ 9,935	$ 10,072	NM
EQT Real Estate II	$ 110,000	4/26/2019	$ -	$ -	$ 1,495	$ 1,495	NM
First Reserve Energy Infrastructure Fund	$ 50,000	6/30/2010	$ 58,885	$ 44,148	$ 24,506	$ 68,654	4.3%
First Reserve Energy Infrastructure Fund II	$ 100,000	10/21/2013	$ 111,682	$ 70,128	$ 83,748	$ 153,876	32.3%
Global Infrastructure Partners	$ 75,000	3/31/2008	$ 100,156	$ 195,668	$ 8,835	$ 204,503	17.3%
Global Infrastructure Partners II	$ 75,000	12/3/2011	$ 93,868	$ 64,996	$ 89,867	$ 154,863	19.3%
Global Infrastructure Partners III	$ 150,000	4/15/2016	$ 138,453	$ 27,237	$ 126,804	$ 154,041	7.5%
Global Infrastructure Partners IV	$ 150,000	12/21/2018	$ 1,900	$ -	$ -	$ -	NM
Global Infrastructure Partners Spectrum	$ 100,000	2/20/2019	$ -	$ -	$ -	$ -	NM
GTCR Fund X	$ 30,000	1/28/2011	$ 31,191	$ 56,545	$ 4,138	$ 60,683	20.8%
GTCR Fund XI	$ 35,000	11/15/2013	$ 31,519	$ 24,339	$ 33,544	$ 57,883	26.4%
GTCR Fund XII	$ 50,000	9/29/2017	$ 12,880	$ 900	$ 12,186	$ 13,086	NM
H.I.G Middle Market LBO Fund II	$ 40,000	2/7/2014	$ 30,786	$ 13,655	$ 33,576	$ 47,231	31.2%
H.I.G. Middle Market LBO Fund III	$ 40,000	7/23/2019	$ -	$ -	$ -	$ -	NM

Data as of: 09/30/19
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
H.I.G. Bayside Loan Fund II	$ 25,000	5/28/2010	$ 24,179	$ 25,320	$ 5,427	$ 30,747	6.3%
H.I.G. Bayside Loan Ops Fund III (Europe)	$ 30,000	7/27/2012	$ 25,125	$ 21,998	$ 12,480	$ 34,478	9.8%
H.I.G. Brazil & Latin America Partners	$ 60,000	7/1/2015	$ 25,186	$ 10	$ 24,275	$ 24,285	NM
H.I.G. Capital Partners V	$ 15,000	2/28/2013	$ 12,128	$ 4,035	$ 15,633	$ 19,668	24.5%
H.I.G. Europe Capital Partners II	$ 22,422	7/1/2013	$ 15,831	$ 3,985	$ 13,083	$ 17,068	4.3%
H.I.G. Growth Buyouts & Equity Fund II	$ 17,500	6/30/2011	$ 17,099	$ 4,767	$ 29,578	$ 34,345	22.9%
H.I.G. Growth Buyouts & Equity Fund III	$ 35,000	9/13/2018	$ 1,067	$ -	$ 480	$ 480	NM
H/2 Credit Investors	$ 75,000	6/21/2011	$ 75,000	$ 57,646	$ 54,015	$ 111,661	5.9%
Harrison Street Core Property Fund, L.P.	$ 75,000	4/30/2012	$ 77,035	$ 21,168	$ 116,956	$ 138,124	9.2%
Hellman & Friedman Capital Partners VII	$ 30,000	6/19/2009	$ 32,796	$ 40,780	$ 45,086	$ 85,866	25.2%
Hellman & Friedman Capital Partners VIII	$ 45,000	9/24/2014	$ 45,514	$ 4,486	$ 49,466	$ 53,952	13.3%
Hellman & Friedman Capital Partners IX	$ 45,000	9/28/2018	$ -	$ -	$ -	$ -	NM
High Street Real Estate Fund IV	$ 25,000	8/23/2013	$ 24,717	$ 34,138	$ 47	$ 34,185	14.7%
High Street Real Estate Fund V	$ 25,000	7/24/2015	$ 24,861	$ 4,317	$ 26,419	$ 30,736	11.7%
High Street Real Estate Fund VI	$ 25,000	3/22/2019	$ -	$ -	$ -	$ -	NM
Homestead Capital Farmland II	$ 50,000	8/8/2016	$ 36,394	$ 4,044	$ 32,450	$ 36,494	0.2%
Homestead Capital Farmland III	$ 30,000	10/26/2018	$ 1,108	$ -	$ 823	$ 823	NM
IFM Global Infrastructure (US), L.P.	$ 100,000	Various	$ 144,550	$ 700	$ 165,465	$ 166,165	11.4%
Inflexion Buyout Fund IV	$ 27,237	9/30/2014	$ 26,922	$ 8,278	$ 24,056	$ 32,334	8.8%
Inflexion Partnership Capital Fund I	$ 16,861	9/30/2014	$ 20,110	$ 9,819	$ 14,024	$ 23,843	11.2%
Inflexion Supplemental Fund IV	$ 9,728	5/31/2016	$ 11,060	$ 3,309	$ 10,984	$ 14,293	18.7%
Invesco US Income Fund	$ 150,000	7/17/2014	$ 150,000	$ 39,724	$ 195,325	$ 235,049	11.6%
IPI Data Center Partners I	$ 30,000	12/15/2017	$ 23,101	$ 5,150	$ 20,117	$ 25,267	9.1%
Kelso Investment Associates IX	$ 60,000	11/5/2014	$ 60,934	$ 43,771	$ 44,558	$ 88,329	22.0%
Kelso Investment Associates VIII	$ 3,000	1/6/2011	$ 3,015	$ 3,369	$ 630	$ 3,999	6.9%
Kelso Investment Associates X	$ 45,000	3/16/2018	$ 4,899	$ 808	$ 4,428	$ 5,236	NM
KKR Americas XII	$ 60,000	3/3/2016	$ 28,112	$ 960	$ 29,048	$ 30,008	NM
KKR Global Infrastructure Investors	$ 75,000	9/29/2010	$ 83,565	$ 92,188	$ 35,571	$ 127,759	10.4%
KKR Global Infrastructure Investors II	$ 150,000	10/24/2014	$ 164,646	$ 34,973	$ 169,331	$ 204,304	11.0%
KKR Global Infrastructure Investors III	$ 100,000	3/29/2018	$ 20,307	$ 179	$ 19,361	$ 19,540	NM
KKR North American Fund XI	$ 60,000	2/7/2012	$ 84,357	$ 78,898	$ 58,658	$ 137,556	18.7%
KKR Real Estate Partners Americas I	$ 50,000	12/20/2013	$ 48,546	$ 52,270	$ 10,037	$ 62,307	13.3%
KKR Real Estate Partners Americas II	$ 50,000	6/2/2016	$ 22,790	$ 2,706	$ 24,477	$ 27,183	NM
KKR Real Estate Partners Europe I	$ 50,000	12/2/2015	$ 36,878	$ 8,811	$ 34,603	$ 43,414	10.9%
KKR Special Situations Fund	$ 60,000	12/19/2012	$ 118,622	$ 91,038	$ 33,482	$ 124,520	2.0%
KKR Special Situations Fund II	$ 60,000	12/19/2014	$ 84,451	$ 43,561	$ 44,536	$ 88,097	3.2%

Data as of: 09/30/19
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
MainePERS-Co-Investments	$ 489,604	Various	$ 481,947	$ 164,136	$ 462,587	$ 626,723	NM
Meridiam Infrastructure (SCA)	$ 11,211	9/23/2015	$ 22,157	$ 4,374	$ 50,538	$ 54,912	9.7%
Meridiam Infrastructure Europe II (SCA)	$ 22,422	9/23/2015	$ 27,174	$ 6,443	$ 34,109	$ 40,552	9.4%
Meridiam Infrastructure Europe III SLP	$ 95,295	4/27/2016	$ 28,583	$ 8,992	$ 13,329	$ 22,321	NM
Meridiam Infrastructure N.A. II	$ 75,000	9/28/2012	$ 56,082	$ 21,804	$ 79,483	$ 101,287	16.1%
Meridiam Infrastructure N.A. II	$ 20,000	6/30/2015	$ 10,296	$ 1,867	$ 20,238	$ 22,105	29.0%
Meridiam Infrastructure N.A. III	$ 50,000	7/12/2017	$ 2,331	$ 1	$ 501	$ 502	NM
Mesa West Core Lending Fund	$ 100,000	6/18/2013	$ 100,000	$ 36,092	$ 102,276	$ 138,368	6.8%
MINA II CIP	$ 175	6/30/2015	$ 98	$ 15	$ 6,675	$ 6,690	NM
Northbridge-Strategic Fund II	$ 30,000	2/8/2019	$ 30,000	$ -	$ 29,987	$ 29,987	NM
Oaktree Opportunities VIII	$ 30,000	12/9/2009	$ 30,000	$ 42,059	$ 1,542	$ 43,601	9.0%
ONCAP IV	$ 15,000	11/8/2016	$ 8,840	$ 2,714	$ 6,199	$ 8,913	0.7%
Onex Partners III	$ 10,000	1/6/2011	$ 11,009	$ 14,914	$ 3,523	$ 18,437	14.1%
Onex Partners IV	$ 60,000	11/22/2013	$ 60,028	$ 20,107	$ 48,367	$ 68,474	4.9%
Onex Partners V	$ 45,000	7/11/2017	$ 1,293	$ -	$ 313	$ 313	NM
Orion Mine Finance Fund II	$ 50,000	5/25/2016	$ 82,525	$ 47,225	$ 42,938	$ 90,163	85.0%
Owl Rock Capital Corporation	$ 100,000	3/10/2017	$ 100,000		$ 110,320	$ 110,320	8.3%
Paine & Partners Capital Fund IV	$ 60,000	12/18/2014	$ 45,152	$ 12,610	$ 45,271	$ 57,881	10.3%
Paine Schwartz Food Chain Fund V	$ 45,000	8/3/2018	$ -	$ -	$ -	$ -	NM
Prima Mortgage Investment Trust, LLC	$ 75,000	7/29/2011	$ 75,000	$ 24,791	$ 93,687	$ 118,478	4.9%
Prudential Senior Housing Fund V	$ 50,000	3/17/2015	$ 39,179	$ 3,131	$ 47,259	$ 50,390	11.8%
Rhone Partners V	$ 56,056	3/12/2015	$ 34,860	$ 1,505	$ 39,867	$ 41,372	9.2%
Riverside Capital Appreciation Fund VI	$ 60,000	7/3/2013	$ 57,317	$ 36,326	$ 47,496	$ 83,822	13.2%
Riverside Micro-Cap Fund III	$ 35,000	6/30/2014	$ 45,491	$ 31,949	$ 84,039	$ 115,988	30.6%
Riverside Micro-Cap Fund IV	$ 60,000	10/23/2015	$ 55,331	$ -	$ 71,346	$ 71,346	14.9%
Riverside Micro-Cap Fund IV-B	$ 20,000	8/9/2019	$ -	$ -	$ -	$ -	NM
Riverside Micro-Cap Fund V	$ 40,000	8/21/2018	$ 8,082	$ -	$ 7,122	$ 7,122	NM
Rubenstein Properties Fund III	$ 30,000	10/23/2015	$ 25,402	$ 627	$ 24,587	$ 25,214	-0.5%
Rubenstein Properties Fund IV	$ 30,000	4/16/2019	$ -	$ -	$ -	$ -	NM
Shoreview Capital Partners III	$ 24,000	7/24/2013	$ 22,051	$ 12,313	$ 20,645	$ 32,958	17.3%
Shoreview Capital Partners IV	$ 30,000	6/3/2019	$ -	$ -	$ -	$ -	NM
Silver Creek Aggregate Reserves Fund	$ 100,000	11/6/2018	$ 309	$ -	$ 274	$ -	NM
Smart Markets Fund, L.P.	$ 150,000	6/17/2013	$ 150,000	$ 38,088	$ 195,048	$ 233,136	9.4%
Solar Capital Private Corporate Lending Fund	$ 50,000	6/26/2019	$ 2,369	$ -	$ 2,365	$ 2,365	NM
Solar Capital Debt Fund	$ 50,000	6/26/2019	$ -	$ -	$ -	$ -	NM
Sovereign Capital IV	$ 46,693	7/7/2014	$ 22,850	$ 4,108	$ 29,443	$ 33,551	14.5%

Data as of: 09/30/19
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Stonepeak Infrastructure Partners II	$ 140,000	11/12/2015	$ 173,080	$ 93,530	$ 119,642	$ 213,172	14.4%
Stonepeak Infrastructure Partners III	$ 150,000	10/13/2017	$ 8,378	$ 16,959	$ 74,966	$ 91,925	NM
Summit Growth Equity X	$ 60,000	2/26/2019	$ -	$ -	$ -	$ -	NM
Summit Growth Equity IX	$ 60,000	8/26/2015	$ 60,047	$ 20,118	$ 54,408	$ 74,526	27.4%
Summit Growth Equity VIII	$ 25,000	5/27/2011	$ 30,593	$ 48,164	$ 15,260	$ 63,424	26.9%
Summit Partners Credit II	$ 60,000	10/25/2013	$ 86,611	$ 50,275	$ 49,704	$ 99,979	8.8%
Summit Venture Capital III	$ 13,150	5/27/2011	$ 15,976	$ 17,136	$ 12,183	$ 29,319	17.1%
Summit Venture Capital IV	$ 40,000	8/26/2015	$ 25,260	$ 23,161	$ 18,265	$ 41,426	40.7%
Taurus Mining Fund	$ 50,000	3/27/2015	$ 37,877	$ 10,991	$ 37,924	$ 48,915	16.1%
Taurus Mining Fund Annex	$ 23,000	12/1/2016	$ 14,823	$ 3,208	$ 15,714	$ 18,922	32.2%
Taurus Mining Fund No. 2	$ 75,000	4/18/2019	$ 9,670	$ -	$ 10,614	$ 10,614	NM
Tennenbaum Direct Lending VIII	$ 100,000	11/30/2017	$ 92,353	$ 8,701	$ 91,106	$ 99,807	NM
Teays River Integrated Agriculture	$ 200,000	7/1/2015	$ 200,000	$ 22,042	$ 288,001	$ 310,043	11.4%
Technology Crossover Ventures IX	$ 60,000	2/19/2016	$ 45,354	$ 3,297	$ 46,628	$ 49,925	7.7%
Technology Crossover Ventures VIII	$ 60,000	5/8/2013	$ 50,886	$ 7,849	$ 66,389	$ 74,238	10.3%
Technology Crossover Ventures X	$ 45,000	8/31/2018	$ 14,841	$ -	$ 13,941	$ 13,941	NM
Technology Impact Fund	$ 40,000	12/18/2017	$ 10,488	$ 1,132	$ 14,362	$ 15,494	NM
Technology Impact Growth Fund	$ 40,000	11/26/2018	$ 23,462	$ -	$ 24,774	$ 24,774	NM
Thoma Bravo Fund XI	$ 50,000	5/1/2014	$ 57,392	$ 53,043	$ 79,424	$ 132,467	27.1%
Thoma Bravo Fund XII	$ 60,000	4/27/2016	$ 59,740	$ 4,798	$ 73,782	$ 78,580	15.1%
Thoma Bravo Fund XIII	$ 45,000	12/7/2018	$ 16,261	$ 15	$ 16,028	$ 16,043	NM
Thoma Bravo Special Opportunities Fund II	$ 15,000	3/27/2015	$ 16,424	$ 11,812	$ 18,670	$ 30,482	20.2%
Tillridge Global Agribusiness Partners II	$ 50,000	10/21/2016	$ 9,649	$ 124	$ 7,020	$ 7,144	NM
Twin Creeks Timber	$ 150,000	1/7/2016	$ 160,028	$ 60,087	$ 98,496	$ 158,583	-0.4%
U.S. Farming Realty Trust III	$ 100,000	7/7/2015	$ 100,995	$ 9,734	$ 82,550	$ 92,284	-4.8%
Walton Street Real Estate Fund VII	$ 50,000	5/9/2012	$ 43,492	$ 45,479	$ 16,834	$ 62,313	11.7%
Walton Street Real Estate Fund VIII	$ 50,000	10/23/2015	$ 37,801	$ 8,949	$ 35,164	$ 44,113	12.0%
Water Street Healthcare Partners III	$ 25,000	7/25/2012	$ 26,630	$ 29,019	$ 20,056	$ 49,075	29.7%
Water Street Healthcare Partners IV	$ 33,000	9/15/2017	$ 10,215	$ -	$ 9,360	$ 9,360	NM
Wayzata Opportunities Fund III	$ 30,000	9/11/2012	$ 14,718	$ 8,556	$ 5,252	$ 13,808	NM
Westbrook Real Estate Fund IX	$ 15,000	6/30/2014	$ 17,252	$ 16,099	$ 5,504	$ 21,603	9.7%
Westbrook Real Estate Fund X	$ 50,000	1/15/2015	$ 37,194	$ 7,842	$ 35,766	$ 43,608	13.7%
Westbrook Real Estate Fund XI	$ 40,000	1/31/2019	$ -	$ -	$ -	$ -	NM
Wynnchurch Capital Partners IV	$ 40,000	10/23/2014	$ 27,815	$ 6,629	$ 29,901	$ 36,530	18%

Data as of: 09/30/19
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR

Notes: NM = Not Meaningful. MainePERS only reports IRRs for funds with more than 24 months of history and for which Amount Contributed is greater than 50% of Commitments.

"Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.

MainePERS Private Market Investments Summary

Data as of: 12/31/2019
(in thousands)

Fund Name	Asset Class	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Angelo Gordon Direct Lending Fund III	AC	$ 100,000	7/20/2018	$ 81,500	$ 2,636	$ 84,816	$ 87,452	NM
Ares Capital Europe IV	AC	$ 100,000	4/30/2018	$ 59,052	$ 1,329	$ 61,197	$ 62,526	NM
Audax Senior Debt (MP), LLC*	AC	$ 100,000	6/30/2017	$ 96,000	$ -	$ 104,892	$ 104,892	4.1%
Mesa West Core Lending Fund	AC	$ 100,000	6/18/2013	$ 103,328	$ 37,771	$ 104,016	$ 141,787	6.8%
Owl Rock Capital Corporation	AC	$ 100,000	3/10/2017	$ 100,000	$ 2,392	$ 110,465	$ 112,857	8.5%
Solar Capital Private Corporate Lending Fund	AC	$ 50,000	6/26/2019	$ 3,424	$ 34	$ 3,494	$ 3,528	NM
Solar Capital Debt Fund	AC	$ 50,000	6/26/2019	$ -	$ -	$ -	$ -	NM
Tennenbaum Direct Lending VIII	AC	$ 100,000	11/30/2017	$ 94,636	$ 10,456	$ 92,892	$ 103,348	7.5%
Alinda Infrastructure Fund II	IN	$ 50,000	9/17/2009	$ 67,276	$ 61,309	$ 16,066	$ 77,375	3.3%
ArcLight Energy V	IN	$ 75,000	10/28/2011	$ 76,031	$ 72,595	$ 26,333	$ 98,928	8.0%
ArcLight Energy VI	IN	$ 150,000	11/25/2014	$ 159,687	$ 59,125	$ 131,836	$ 190,962	8.0%
Brookfield Infrastructure Fund II	IN	$ 100,000	6/28/2013	$ 111,593	$ 46,978	$ 107,937	$ 154,915	9.3%
Brookfield Infrastructure Fund III	IN	$ 100,000	4/15/2016	$ 81,453	$ 22,173	$ 78,537	$ 100,710	13.2%
Carlyle Infrastructure Partners	IN	$ 50,000	11/2/2007	$ 57,366	$ 64,289	$ 522	$ 64,811	2.5%
Carlyle Power Partners II	IN	$ 50,000	11/19/2015	$ 46,363	$ 14,115	$ 37,154	$ 51,269	6.1%
Carlyle Global Infrastructure Opportunity Fund	IN	$ 100,000	5/1/2019	$ 8,870	$ -	$ 6,109	$ 6,109	NM
Cube Infrastructure	IN	$ 44,845	4/16/2010	$ 60,063	$ 75,072	$ 21,311	$ 96,383	8.1%
Cube Infrastructure II*	IN	$ 75,000	9/11/2018	$ 35,009	$ 950	$ 33,527	$ 34,478	NM
EQT Infrastructure III	IN	$ 68,382	12/3/2016	$ 71,002	$ 7,670	$ 78,841	$ 86,511	15.6%
EQT Infrastructure IV	IN	$ 100,000	12/17/2018	$ 19,791	$ 137	$ 19,488	$ 19,625	NM
First Reserve Energy Infrastructure Fund	IN	$ 50,000	6/30/2010	$ 59,010	$ 44,668	$ 24,894	$ 69,562	4.5%
First Reserve Energy Infrastructure Fund II	IN	$ 100,000	10/21/2013	$ 116,620	$ 91,383	$ 65,845	$ 157,228	28.8%
Global Infrastructure Partners	IN	$ 75,000	3/31/2008	$ 100,182	$ 200,935	$ 3,791	$ 204,726	17.3%
Global Infrastructure Partners II	IN	$ 75,000	12/3/2011	$ 94,570	$ 71,064	$ 84,298	$ 155,363	18.5%
Global Infrastructure Partners III	IN	$ 150,000	4/15/2016	$ 140,014	$ 34,841	$ 122,331	$ 157,172	7.2%
Global Infrastructure Partners IV	IN	$ 150,000	12/21/2018	$ 2,510	$ -	$ -	$ -	NM
Global Infrastructure Partners Spectrum	IN	$ 100,000	2/20/2019	$ -	$ -	$ -	$ -	NM
IFM Global Infrastructure (US), L.P.	IN	$ 100,000	12/1/2014	$ 144,550	$ 45,251	$ 177,024	$ 222,275	12.3%
KKR Global Infrastructure Investors	IN	$ 75,000	9/29/2010	$ 83,654	$ 93,213	$ 53,047	$ 146,260	13.0%
KKR Global Infrastructure Investors II	IN	$ 150,000	10/24/2014	$ 164,931	$ 37,380	$ 171,607	$ 208,987	11.0%
KKR Global Infrastructure Investors III	IN	$ 100,000	3/29/2018	$ 29,276	$ 420	$ 27,931	$ 28,351	NM
Meridiam Infrastructure (SCA)	IN	$ 11,211	9/23/2015	$ 22,157	$ 4,849	$ 51,455	$ 56,304	10.0%
Meridiam Infrastructure Europe II (SCA)	IN	$ 22,422	9/23/2015	$ 27,314	$ 7,248	$ 35,532	$ 42,779	10.5%
Meridiam Infrastructure Europe III SLP	IN	$ 95,295	4/27/2016	$ 34,745	$ 8,993	$ 19,086	$ 28,078	NM
Meridiam Infrastructure N.A. II	IN	$ 75,000	9/28/2012	$ 56,083	$ 21,804	$ 81,085	$ 102,889	15.7%

Data as of: 12/31/2019
(in thousands)

Fund Name	Asset Class	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Meridiam Infrastructure N.A. II	IN	$ 20,000	6/30/2015	$ 10,297	$ 1,868	$ 20,649	$ 22,517	27.6%
Meridiam Infrastructure N.A. III	IN	$ 50,000	7/12/2017	$ 2,459	$ 1	$ 521	$ 522	NM
MINA II CIP	IN	$ 175	6/30/2015	$ 99	$ 15	$ 6,916	$ 6,931	NM
Stonepeak Infrastructure Partners II	IN	$ 140,000	11/12/2015	$ 174,469	$ 93,992	$ 123,841	$ 217,834	14.1%
Stonepeak Infrastructure Partners III	IN	$ 150,000	10/13/2017	$ 87,585	$ 16,959	$ 85,266	$ 102,225	25.2%
ACM Permanent Crops	NR	$ 35,000	10/24/2014	$ 38,241	$ 8,529	$ 42,821	$ 51,350	8.3%
ACM Permanent Crops II	NR	$ 35,000	5/12/2016	$ 35,268	$ 8,885	$ 22,968	$ 31,853	-7.6%
AMERRA Agri Fund III	NR	$ 50,000	2/11/2016	$ 77,440	$ 42,196	$ 35,656	$ 77,852	0.3%
Denham Mining Fund	NR	$ 35,000	6/29/2018	$ 12,127	$ -	$ 10,716	$ 10,716	NM
Homestead Capital Farmland II	NR	$ 50,000	8/8/2016	$ 37,871	$ 4,413	$ 33,633	$ 38,046	0.3%
Homestead Capital Farmland III	NR	$ 30,000	10/26/2018	$ 1,223	$ 13	$ 813	$ 826	NM
Orion Mine Finance Fund II	NR	$ 50,000	5/25/2016	$ 82,997	$ 47,768	$ 45,839	$ 93,607	10.4%
Silver Creek Aggregate Reserves Fund	NR	$ 100,000	11/6/2018	$ 12,735	$ -	$ 12,600	$ 12,600	NM
Taurus Mining Fund*	NR	$ 50,000	3/27/2015	$ 40,190	$ 10,992	$ 39,358	$ 50,350	13.5%
Taurus Mining Fund Annex*	NR	$ 23,000	12/1/2016	$ 16,528	$ 3,281	$ 16,621	$ 19,903	21.4%
Taurus Mining Fund No. 2	NR	$ 75,000	4/18/2019	$ 16,105	$ -	$ 17,188	$ 17,188	NM
Teays River Integrated Agriculture	NR	$ 200,000	7/1/2015	$ 200,000	$ 28,290	$ 282,422	$ 310,713	10.8%
Twin Creeks Timber	NR	$ 150,000	1/7/2016	$ 160,321	$ 60,391	$ 98,721	$ 159,112	-0.3%
U.S. Farming Realty Trust III	NR	$ 100,000	7/7/2015	$ 103,230	$ 9,734	$ 84,013	$ 93,747	-4.7%
ABRY Advanced Securities Fund II	PE	$ 20,000	5/4/2011	$ 20,437	$ 28,452	$ 1,910	$ 30,362	13.7%
ABRY Advanced Securities Fund III	PE	$ 30,000	4/30/2014	$ 25,626	$ 11,718	$ 20,999	$ 32,717	9.9%
ABRY Heritage Partners	PE	$ 10,000	5/31/2016	$ 5,551	$ 3,239	$ 3,908	$ 7,148	18.3%
ABRY Partners VII	PE	$ 10,000	4/29/2011	$ 12,781	$ 16,406	$ 3,403	$ 19,810	13.8%
ABRY Partners VIII	PE	$ 20,000	8/8/2014	$ 23,259	$ 12,284	$ 17,177	$ 29,461	9.4%
ABRY Senior Equity IV	PE	$ 10,000	12/7/2012	$ 10,740	$ 11,444	$ 5,613	$ 17,057	15.1%
ABRY Senior Equity V	PE	$ 12,050	1/19/2017	$ 4,534	$ 1,202	$ 4,144	$ 5,346	NM
Advent International GPE VII	PE	$ 30,000	6/29/2012	$ 31,438	$ 30,615	$ 23,862	$ 54,477	15.7%
Advent International GPE VIII	PE	$ 50,000	2/5/2016	$ 44,475	$ -	$ 57,482	$ 57,482	14.9%
Advent International GPE IX	PE	$ 50,000	5/9/2019	$ 5,750	$ -	$ 5,208	$ 5,208	NM
Advent Latin America PE Fund VI	PE	$ 20,000	10/17/2014	$ 15,590	$ 4,450	$ 16,367	$ 20,817	17.3%
Affinity Asia Pacific Fund IV	PE	$ 60,000	2/28/2013	$ 62,637	$ 53,884	$ 35,746	$ 89,630	16.3%
Affinity Asia Pacific Fund V	PE	$ 40,000	12/11/2017	$ 8,043	$ 135	$ 7,252	$ 7,387	NM
Berkshire Fund IX	PE	$ 50,000	3/18/2016	$ 29,664	$ 4,802	$ 28,147	$ 32,950	7.0%
Berkshire Fund VIII	PE	$ 15,000	7/20/2011	$ 15,692	$ 15,263	$ 10,765	$ 26,028	14.6%
Blackstone Capital Partners VI	PE	$ 30,000	6/30/2010	$ 34,497	$ 30,162	$ 22,617	$ 52,779	12.1%
Blackstone Capital Partners VII	PE	$ 54,000	3/27/2015	$ 42,099	$ 5,236	$ 47,941	$ 53,177	19.4%
Carlyle Asia Partners III	PE	$ 15,000	12/31/2009	$ 19,757	$ 26,784	$ 1,400	$ 28,183	11.6%
Carlyle Asia Partners IV	PE	$ 60,000	6/3/2014	$ 71,478	$ 30,105	$ 58,033	$ 88,137	8.1%

Data as of: 12/31/2019
(in thousands)

Fund Name	Asset Class	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Carlyle Asia Partners V	PE	$ 45,000	10/30/2017	$ 6,628	$ 1,867	$ 7,524	$ 9,391	NM
Centerbridge Capital Partners III	PE	$ 30,000	10/24/2014	$ 25,993	$ 11,610	$ 23,516	$ 35,126	16.4%
Charterhouse Capital Partners IX	PE	$ 4,484	1/6/2011	$ 5,137	$ 6,036	$ 688	$ 6,724	11.6%
Charterhouse Capital Partners VIII	PE	$ 13,453	1/6/2011	$ 11,188	$ 14,144	$ 3	$ 14,147	7.9%
Charterhouse Capital Partners X	PE	$ 67,267	5/13/2015	$ 35,550	$ 10,509	$ 41,423	$ 51,932	23.5%
CVC Capital Partners VI	PE	$ 67,267	7/12/2013	$ 78,752	$ 42,780	$ 72,283	$ 115,063	16.8%
CVC Capital Partners VII	PE	$ 47,903	5/9/2017	$ 27,582	$ 4,182	$ 25,159	$ 29,340	18.2%
EnCap Energy Capital Fund IX	PE	$ 30,000	12/19/2012	$ 33,857	$ 25,611	$ 15,418	$ 41,029	8.1%
EnCap Energy Capital Fund X	PE	$ 40,000	3/5/2015	$ 36,614	$ 8,065	$ 35,493	$ 43,558	8.4%
EnCap Energy Capital VIII	PE	$ 30,000	1/31/2011	$ 33,003	$ 19,600	$ 6,234	$ 25,834	-8.1%
EnCap Energy Capital Fund XI	PE	$ 40,000	5/31/2017	$ 11,820	$ -	$ 9,408	$ 9,408	NM
EnCap Flatrock Midstream Fund III	PE	$ 20,000	4/9/2014	$ 23,512	$ 10,625	$ 16,787	$ 27,412	11.7%
EnCap Flatrock Midstream Fund IV	PE	$ 22,000	11/17/2017	$ 9,429	$ 2,299	$ 8,304	$ 10,603	NM
GTCR Fund X	PE	$ 30,000	1/28/2011	$ 31,192	$ 56,546	$ 4,853	$ 61,399	20.9%
GTCR Fund XI	PE	$ 35,000	11/15/2013	$ 32,045	$ 25,289	$ 36,202	$ 61,491	27.1%
GTCR Fund XII	PE	$ 50,000	9/29/2017	$ 15,505	$ 900	$ 16,305	$ 17,205	NM
H.I.G Middle Market LBO Fund II	PE	$ 40,000	2/7/2014	$ 30,786	$ 13,655	$ 33,607	$ 47,263	28.1%
H.I.G. Middle Market LBO Fund III	PE	$ 40,000	7/23/2019	$ 458	$ -	$ 74	$ 74	NM
H.I.G. Bayside Loan Fund II	PE	$ 25,000	5/28/2010	$ 24,179	$ 26,310	$ 4,481	$ 30,791	6.3%
H.I.G. Bayside Loan Ops Fund III (Europe)	PE	$ 30,000	7/27/2012	$ 25,130	$ 22,852	$ 11,343	$ 34,195	9.3%
H.I.G. Brazil & Latin America Partners	PE	$ 60,000	7/1/2015	$ 25,186	$ 11	$ 26,805	$ 26,816	NM
H.I.G. Capital Partners V	PE	$ 15,000	2/28/2013	$ 12,128	$ 4,035	$ 16,566	$ 20,601	24.6%
H.I.G. Europe Capital Partners II	PE	$ 22,422	7/1/2013	$ 15,832	$ 4,164	$ 13,392	$ 17,556	5.3%
H.I.G. Growth Buyouts & Equity Fund II	PE	$ 17,500	6/30/2011	$ 17,500	$ 4,768	$ 28,090	$ 32,858	20.2%
H.I.G. Growth Buyouts & Equity Fund III	PE	$ 35,000	9/13/2018	$ 1,067	$ -	$ 278	$ 278	NM
Hellman & Friedman Capital Partners VII	PE	$ 30,000	6/19/2009	$ 33,131	$ 43,015	$ 45,080	$ 88,095	25.0%
Hellman & Friedman Capital Partners VIII	PE	$ 45,000	9/24/2014	$ 45,563	$ 4,751	$ 49,583	$ 54,333	11.8%
Hellman & Friedman Capital Partners IX	PE	$ 45,000	9/28/2018	$ -	$ -	$ -	$ -	NM
Inflexion Buyout Fund IV	PE	$ 27,237	9/30/2014	$ 26,923	$ 8,279	$ 27,029	$ 35,308	12.1%
Inflexion Partnership Capital Fund I	PE	$ 16,861	9/30/2014	$ 20,110	$ 9,820	$ 15,081	$ 24,901	12.8%
Inflexion Supplemental Fund IV	PE	$ 9,728	5/31/2016	$ 11,138	$ 3,323	$ 12,308	$ 15,631	22.1%
Kelso Investment Associates IX	PE	$ 60,000	11/5/2014	$ 67,519	$ 43,771	$ 51,527	$ 95,299	20.8%
Kelso Investment Associates VIII	PE	$ 3,000	1/6/2011	$ 3,016	$ 3,394	$ 601	$ 3,994	6.8%
Kelso Investment Associates X	PE	$ 45,000	3/16/2018	$ 8,630	$ 808	$ 8,133	$ 8,941	NM
KKR Americas XII	PE	$ 60,000	3/3/2016	$ 30,017	$ 960	$ 31,587	$ 32,547	7.2%
KKR North American Fund XI	PE	$ 60,000	2/7/2012	$ 84,357	$ 78,963	$ 62,940	$ 141,903	19.1%
KKR Special Situations Fund	PE	$ 60,000	12/19/2012	$ 118,784	$ 92,235	$ 31,505	$ 123,740	1.6%
KKR Special Situations Fund II	PE	$ 60,000	12/19/2014	$ 85,777	$ 45,407	$ 43,930	$ 89,337	2.9%

Data as of: 12/31/2019
(in thousands)

Fund Name	Asset Class	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Oaktree Opportunities VIII	PE	$ 30,000	12/9/2009	$ 30,000	$ 42,338	$ 1,350	$ 43,688	9.0%
ONCAP IV	PE	$ 15,000	11/8/2016	$ 10,368	$ 2,725	$ 7,840	$ 10,565	1.6%
Onex Partners III	PE	$ 10,000	1/6/2011	$ 11,027	$ 14,982	$ 3,723	$ 18,705	14.3%
Onex Partners IV	PE	$ 60,000	11/22/2013	$ 60,473	$ 26,817	$ 43,625	$ 70,442	5.4%
Onex Partners V	PE	$ 45,000	7/11/2017	$ 4,529	$ -	$ 4,346	$ 4,346	NM
Paine & Partners Capital Fund IV	PE	$ 60,000	12/18/2014	$ 45,429	$ 12,611	$ 46,840	$ 59,451	10.4%
Paine Schwartz Food Chain Fund V	PE	$ 45,000	8/3/2018	$ -	$ -	$ -	$ -	NM
Rhone Partners V	PE	$ 56,056	3/12/2015	$ 41,994	$ 12,428	$ 38,142	$ 50,569	10.6%
Riverside Capital Appreciation Fund VI	PE	$ 60,000	7/3/2013	$ 58,549	$ 47,105	$ 37,515	$ 84,620	12.5%
Riverside Micro-Cap Fund III	PE	$ 35,000	6/30/2014	$ 48,651	$ 59,754	$ 71,821	$ 131,575	32.4%
Riverside Micro-Cap Fund IV	PE	$ 60,000	10/23/2015	$ 55,331	$ -	$ 72,420	$ 72,420	13.8%
Riverside Micro-Cap Fund IV-B	PE	$ 20,000	8/9/2019	$ 12,893	$ -	$ 12,974	$ 12,974	NM
Riverside Micro-Cap Fund V	PE	$ 40,000	8/21/2018	$ 8,083	$ -	$ 7,729	$ 7,729	NM
Shoreview Capital Partners III	PE	$ 24,000	7/24/2013	$ 22,644	$ 12,833	$ 20,651	$ 33,483	16.2%
Shoreview Capital Partners IV	PE	$ 30,000	6/3/2019	$ -	$ -	$ -	$ -	NM
Sovereign Capital IV	PE	$ 46,693	7/7/2014	$ 29,869	$ 4,108	$ 40,176	$ 44,284	17.1%
Summit Growth Equity X	PE	$ 60,000	2/26/2019	$ -	$ -	$ -	$ -	NM
Summit Growth Equity IX	PE	$ 60,000	8/26/2015	$ 63,359	$ 23,352	$ 59,055	$ 82,407	28.9%
Summit Growth Equity VIII	PE	$ 25,000	5/27/2011	$ 31,160	$ 50,625	$ 13,254	$ 63,879	26.5%
Summit Partners Credit II	PE	$ 60,000	10/25/2013	$ 87,382	$ 51,695	$ 50,263	$ 101,958	8.9%
Summit Venture Capital III	PE	$ 13,150	5/27/2011	$ 16,272	$ 17,433	$ 12,901	$ 30,334	17.3%
Summit Venture Capital IV	PE	$ 40,000	8/26/2015	$ 25,701	$ 23,162	$ 19,403	$ 42,565	39.2%
Technology Crossover Ventures IX	PE	$ 60,000	2/19/2016	$ 45,354	$ 3,297	$ 52,945	$ 56,242	14.9%
Technology Crossover Ventures VIII	PE	$ 60,000	5/8/2013	$ 50,887	$ 7,849	$ 83,565	$ 91,414	15.3%
Technology Crossover Ventures X	PE	$ 45,000	8/31/2018	$ 14,841	$ -	$ 14,062	$ 14,062	NM
Technology Impact Fund	PE	$ 40,000	12/18/2017	$ 10,646	$ 1,132	$ 27,846	$ 28,978	NM
Technology Impact Growth Fund*	PE	$ 40,000	11/26/2018	$ 23,463	$ -	$ 24,775	$ 24,775	NM
Thoma Bravo Fund XI	PE	$ 50,000	5/1/2014	$ 60,458	$ 67,012	$ 88,342	$ 155,354	30.2%
Thoma Bravo Fund XII	PE	$ 60,000	4/27/2016	$ 60,332	$ 4,798	$ 83,967	$ 88,765	19.3%
Thoma Bravo Fund XIII	PE	$ 45,000	12/7/2018	$ 16,262	$ 15	$ 17,510	$ 17,525	NM
Thoma Bravo Special Opportunities Fund II	PE	$ 15,000	3/27/2015	$ 17,041	$ 15,197	$ 18,625	$ 33,821	22.1%
Tillridge Global Agribusiness Partners II	PE	$ 50,000	10/21/2016	$ 10,489	$ 125	$ 7,271	$ 7,395	NM
Water Street Healthcare Partners III	PE	$ 25,000	7/25/2012	$ 26,630	$ 29,019	$ 20,962	$ 49,981	29.4%
Water Street Healthcare Partners IV	PE	$ 33,000	9/15/2017	$ 10,215	$ -	$ 9,240	$ 9,240	NM
Wayzata Opportunities Fund III	PE	$ 30,000	9/11/2012	$ 14,718	$ 8,556	$ 5,248	$ 13,804	NM
Wynnchurch Capital Partners IV	PE	$ 40,000	10/23/2014	$ 31,309	$ 6,629	$ 33,869	$ 40,498	16%
Barings Asia Real Estate II	RE	$ 50,000	7/31/2018	$ 8,071	$ -	$ 6,043	$ 6,043	NM
Blackstone Property Partners	RE	$ 350,000	6/27/2018	$ 350,000	$ 10,469	$ 375,932	$ 386,401	NM

Data as of: 12/31/2019
(in thousands)

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Blackstone Real Estate Partners VII	RE	$ 75,000	2/26/2012	$ 96,718	$ 121,556	$ 37,083	$ 158,639	16.5%
Blackstone Real Estate Partners VIII	RE	$ 50,000	3/27/2015	$ 53,569	$ 20,422	$ 50,759	$ 71,181	15.9%
Blackstone Real Estate Partners IX	RE	$ 40,000	12/21/2018	$ 6,928	$ 165	$ 6,865	$ 7,030	NM
EQT Real Estate II	RE	$ 110,000	4/26/2019	$ -	$ -	$ -	$ -	NM
H/2 Credit Investors*	RE	$ 75,000	6/21/2011	$ 75,000	$ 106,704	$ 5,451	$ 112,155	5.9%
Harrison Street Core Property Fund, L.P.	RE	$ 75,000	4/30/2012	$ 92,484	$ 35,468	$ 117,056	$ 152,524	9.1%
High Street Real Estate Fund IV	RE	$ 25,000	8/23/2013	$ 24,717	$ 34,139	$ 26	$ 34,165	14.7%
High Street Real Estate Fund V	RE	$ 25,000	7/24/2015	$ 24,861	$ 4,595	$ 26,942	$ 31,537	11.8%
High Street Real Estate Fund VI	RE	$ 25,000	3/22/2019	$ 2,500	$ -	$ 2,263	$ 2,263	NM
Invesco US Income Fund	RE	$ 150,000	7/17/2014	$ 156,030	$ 42,308	$ 196,889	$ 239,197	11.4%
IPI Data Center Partners I	RE	$ 30,000	12/15/2017	$ 23,320	$ 7,971	$ 18,467	$ 26,438	10.9%
IPI Data Center Partners II	RE	$ 25,000	12/20/2019	$ -	$ -	$ -	$ -	NM
KKR Real Estate Partners Americas I	RE	$ 50,000	12/20/2013	$ 48,725	$ 53,536	$ 9,324	$ 62,860	13.4%
KKR Real Estate Partners Americas II*	RE	$ 50,000	6/2/2016	$ 28,660	$ 4,703	$ 24,477	$ 29,180	18.6%
KKR Real Estate Partners Europe I	RE	$ 50,000	12/2/2015	$ 37,961	$ 9,292	$ 37,411	$ 46,704	12.6%
KKR Real Estate Partners Europe II	RE	$ 25,000	12/23/2020	$ -	$ -	$ -	$ -	NM
Northbridge-Strategic Fund II	RE	$ 30,000	2/8/2019	$ 30,000	$ 337	$ 29,651	$ 29,988	NM
Prima Mortgage Investment Trust, LLC	RE	$ 75,000	7/29/2011	$ 75,000	$ 26,312	$ 92,066	$ 118,378	4.8%
Prudential Senior Housing Fund V	RE	$ 50,000	3/17/2015	$ 39,179	$ 3,412	$ 47,857	$ 51,269	11.4%
Rubenstein Properties Fund III	RE	$ 30,000	10/23/2015	$ 25,403	$ 627	$ 25,039	$ 25,667	0.6%
Rubenstein Properties Fund IV	RE	$ 30,000	4/16/2019	$ -	$ -	$ -	$ -	NM
Smart Markets Fund, L.P.	RE	$ 150,000	6/17/2013	$ 150,000	$ 40,139	$ 196,426	$ 236,564	9.3%
Walton Street Real Estate Fund VII	RE	$ 50,000	5/9/2012	$ 43,892	$ 47,045	$ 15,313	$ 62,358	11.5%
Walton Street Real Estate Fund VIII	RE	$ 50,000	10/23/2015	$ 39,916	$ 14,433	$ 32,732	$ 47,165	11.9%
Westbrook Real Estate Fund IX	RE	$ 15,000	6/30/2014	$ 17,269	$ 16,613	$ 4,714	$ 21,327	8.9%
Westbrook Real Estate Fund X	RE	$ 50,000	1/15/2015	$ 39,509	$ 19,649	$ 27,290	$ 46,939	13.7%
Westbrook Real Estate Fund XI	RE	$ 40,000	1/31/2019	$ -	$ -	$ -	$ -	NM
MainePERS-Co-Investments		$ 563,308	Various	$ 589,533	$ 169,178	$ 575,178	$ 744,357	NM

Data as of: 12/31/2019
(in thousands)

Fund Name	Asset Class	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR

Notes: *As of 9/30/19. AC= Alternative Credit; IN= Infrastructure; NR= Natural Resources; PE= Private Equity; RE= Real Estate. NM = Not Meaningful. MainePERS only reports IRRs for funds with more than 24 months of history and for which Amount Contributed is greater than 50% of Commitments. "Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.