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ICGN Press Release

Winners of the ICGN Global Stewardship Disclosure Awards Announced

The ICGN Global Stewardship Disclosure Awards recognise excellence and innovation in investor stewardship and related public disclosures. The Awards were announced at the ICGN Global Virtual Summit, attended by governance and stewardship professionals from around the world, on 3rd November 2021. The awards were presented by the International Corporate Governance Network (ICGN), an investor-led body with members representing assets under management (AuM) of around \$59 trillion.

This year's recipients are:

- ICGN Global Stewardship Disclosure Award (Asset Owners < \$60bn AuM) – **AP2, Andra AP-fonden, Sweden and MainePERS, USA**
- ICGN Global Stewardship Disclosure Award (Asset Owners > \$60bn AuM) – **CPP Investments, Canada**
- ICGN Global Stewardship Disclosure Award (Asset Managers < \$60bn AuM) – **Sarasin & Partners, UK**
- ICGN Global Stewardship Disclosure Award (Asset Managers > \$60bn AuM) – **Legal & General Investment Management (LGIM), UK**

The ICGN Global Stewardship Disclosure Awards recognise those investors whose public disclosures provide genuine insight into their stewardship policies and how they have been implemented, and whose approach to transparency and reporting provides a model that others might follow. Recipients are chosen by independent judging panels from a published shortlist.

AP2, Andra AP-fonden and MainePERS were jointly awarded the global stewardship disclosure award for asset owners with less than £60 billion AuM.

Ulrika Danielsson, Head of Communications & Corporate Governance, collected the award on behalf of AP2, Andra AP-fonden and said: *"We are very honoured and proud to receive the ICGN Global Stewardship Disclosure Award. The ICGN policies and principles have been a great inspiration to form the basis for AP2's work with sustainability. This award inspires both us, and hopefully other investors, to continue the work of good stewardship and to further develop our way of disclosing what we do. Especially in times when new reporting standards are on its way that can be quite challenging."*

Whilst Jim Bennett, CIO collected the award on behalf of MainePERS: *"MainePERS views a commitment to high standards in transparency and disclosure as the foundation on which effective stewardship of assets is built. We are delighted to receive this recognition as an endorsement of our ongoing efforts in this area."*

On receiving the Global Stewardship Disclosure Award for asset owners with more than £60 billion AuM, Richard Manley, Managing Director, Head of Sustainable Investing at CPP Investments said: *"We are honoured to be acknowledged for a second time for the highest standards of corporate governance and investor stewardship. Transparent and reliable disclosure is critical to maintaining and growing the trust of the 20 million Canadians we serve, as well as the trust of our global partners and peers. We share ICGN's conviction in promoting the highest standards of corporate governance and investor stewardship in*



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pursuit of long-term value creation, contributing to sustainable economies, social prosperity and a healthy environment.”

On receiving the award for asset managers with less than £60 billion AuM, Natasha Landell-Mills, Head of Stewardship and Partner at Sarasin & Partners, said: *“We are delighted to have been awarded the ICGN Stewardship Disclosure Award. Disclosure is crucial – not just to give clients visibility of our work – but also because it holds us accountable. Asset managers should disclose how they hold companies to account – and what they are doing where companies fall short.”*

Michael Marks, Head of Responsible Investment Integration at Legal & General Investment Management (LGIM) collected the award for asset managers with over £60 billion AuM and said: *“We are truly honoured to be chosen as the best in class at the 2021 ICGN Global Stewardship Awards for LGIM’s stewardship policies, practices and reporting. As one of the world’s largest asset managers we continue to build on our credentials as a responsible investor and remain committed to leading the asset management industry in addressing the environmental and social challenges arising from a rapidly changing world.”*

Announcing the awards Phil Armstrong, Chair of the ICGN Awards Committee said: *“In keeping with last year, this year’s nominations were received from across a good spread of countries and regions around the world confirming the increasingly widespread application of investor stewardship that is no longer limited only to capital markets in Europe and North America. We are reassured that there continues to be a pleasing enhancement in the quality and reporting of stewardship disclosure. As the world confronts unprecedented challenges such as climate and the COVID pandemic with its attendant disruptions to economies and societies, high quality stewardship by asset managers and asset owners is a vital element in ensuring appropriate accountability for the funds entrusted to them.”*

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EDITOR’S NOTES

International Corporate Governance Network (ICGN)

Led by investors responsible for assets under management in excess of \$US 59 trillion, ICGN is a leading authority on global standards of corporate governance and investor stewardship. ICGN promotes high standards of professional practice among companies and investors alike in their pursuit of long-term value creation contributing to sustainable economies worldwide communicated by the [ICGN Global Governance Principles](#) and [ICGN Global Stewardship Principles](#).

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