

Complete and return this form to MainePERS at the address listed above.

The Benefit Calculation Estimate we provided to you showed estimated benefit amounts with and without deferring cost-of-living adjustments (COLA). Because you are choosing to retire before your normal retirement age, the deferral option is available to you in order to reduce the effect that early retirement will have on your monthly benefit amount that comes from Participating Local District Consolidated Plan (PLD CP) service. As part of the application process, you must decide whether to defer COLA. Contact Retirement Services if you have questions about this election.

If you choose NOT to defer your COLA:

- You will be eligible for any COLA the September after receiving:
 - 24 months of benefit payments if your effective retirement date is 9/1/2019 or later or
 - 12 months of benefit payments if your effective retirement date is 8/1/2019 or earlier

If you choose to defer your COLA:

- You will first be eligible for any COLA the September after you reach your normal retirement age

I certify that I understand my options regarding deferring COLA and the effect this election has on current and future retirement benefits that will be paid to me and my beneficiary(ies). I understand my election cannot be changed after I receive my first benefit payment. (Check one):

- I choose NOT to defer receiving COLA on the PLD CP portion of my retirement benefits and to begin receiving any COLA on the PLD CP portion of my benefit the September after my applicable waiting period is over.
- I choose to defer receiving any COLA on the PLD CP portion of my retirement benefits until the September after I reach my PLD Normal Retirement Age.

Name: _____ Signature: _____

Social Security #: XXX-XX-_____ Date: _____