

2021 Employer Payroll Report and Payment Due Dates

Employer payroll reports and payments are due no later than 15 days after the end of each month. The due date is advanced to the next business day in instances when the 15th of the month falls on a weekend or holiday. **On-time reporting and payment are required, in order to be in compliance with Internal Revenue Service regulations.** The following are the payroll report and payment due dates for 2021:

2021	
Covered Month	File and Payment Due
January	February 16, 2021
February	March 15, 2021
March	April 15, 2021
April	May 17, 2021
May	June 15, 2021
June	July 15, 2021
July	August 16, 2021
August	September 15, 2021
September	October 15, 2021
October	November 15, 2021
November	December 15, 2021
December	January 18, 2022

MaineSTART Defined Contribution Plans

Understanding and preparing for retirement has never been more important. MaineSTART can help employees prepare for a more financially secure retirement.

If you would like to assist your employees with the retirement planning process, please contact Gary Emery at Gary.Emery@mainepers.org.

Reminder: On-Time MaineSTART Reporting & Contributions Payments

For those employers that participate in the MaineSTART plans, we would like to remind you of the requirement to submit your MaineSTART reporting and contributions payments **within three business days of your employee pay date**, to be in compliance with Internal Revenue Service requirements. MaineSTART reporting and contributions payments are of the same importance as tax reporting and payments to the IRS.



Reminder: Use Correct MainePERS Address

Please use our post office box mailing address for all mail correspondence with MainePERS: PO Box 349, Augusta, ME 04332-0349. Using any other address may cause delays in our receipt of your correspondence, or the mail being returned to you. Thank you.

Financial Reporting Updates

The audited Schedules of Employer Allocations and Pension Amounts (GASB 68 report) and the audited Schedules of Employer Allocations and OPEB Amounts (GASB 75 report) for fiscal years ended June 30, 2020 are now available on our website. Please contact us at gasb@mainepers.org if you have questions regarding these reports.

Employer Training

In-person employer training was suspended during the pandemic and we have used this time to update our training materials and develop the ability to provide training remotely. Please check the employer section of our website for updated training materials as well as information about upcoming remote training opportunities.



Security Update

Cybersecurity firms have detected recent Emotet malware email campaigns using COVID-19 and vaccine rollout information as lures. The emails contain links or attachments which, when opened, allow the malware to infect your computer system.

Emotet, a well-known Trojan malware, presents a significant security threat to us all. The current version can go undetected for months before you experience a series of attacks. Typical attacks are massive email campaigns fishing for information contained in email replies of unsuspecting users. The first wave of an attack is usually followed by a 2-month lull in activity. During the lull attackers harvest useful information from email replies and use the information in a second wave. They send emails formatted using your information and appearing as though they are coming from your organization - but they are not. The attack emails seek to trick recipients into divulging information such as bank routing numbers or taking action like sending a wire transfer.

Reminder:

The 5% Unfunded Liability Rate for RRTWs in the PLD Consolidated Plan

A current provision in the PLD Consolidated Plan requires employers to remit contributions equal to 5% of earnable compensation for retirees who have returned to work in what would be an otherwise covered position. These employees are referred to as “retire-rehire” members, or RRTW employees. This rate is currently only required for employees in this category who were hired after October 1, 2018. Effective with your first pay date in July, this contribution applies to all RRTW employees. Look for additional reminders and information about how to make this change in the coming months.



PLD Plan Pension Contribution Rates Effective July 1, 2021

A reminder – both employee and employer contribution rates in the PLD Consolidated Plan are subject to change every July 1st. Rates effective July 1, 2021 have been posted to our website.

Please note: these rates are effective with the first pay date in July, regardless of the period covered. If you have questions about how the rates apply, please contact us.