



## Group Life Insurance Level Changes

Now is the time to send us your Group Life Insurance (GLI) covered employees' 2018 earnings information so that we can accurately reflect their new level of group life insurance coverage effective with your April GLI invoice. Please submit this information through the Employer Self Service portal using the Import function.

Simple Format (CSV) - GLI Level:

- This is a comma-separated value (csv) or comma delimited file with four items for each employee: Year, Employer location code, SSN and Level. Easily done in Excel - be sure to save and import as a .csv file. (Example: 2017 GP2X01 006100101 50000.00)
- Go to ESS Import Files and click on "GLI Level."
- Follow the step-by-step guidelines in our ESS User Guide beginning on page 38 (<http://www.maineper.org/Employers/ESS-Guides.htm>).

**How is the level defined?** This will typically be your employee's 2018 annual gross compensation rounded up to the next \$1,000.

**How will I know what the new level is?** The GLI Level Report will be in your Employer Self Service (ESS) report location. Look for the drop down that says "GLI Level Report."

**What is my responsibility once I receive the new level report?** Review the report carefully and contact Survivor Services if you believe something is incorrect.

## MainePERS Security Partnership

MainePERS and participating employers are in a security partnership. We collaborate with our technology partners to ensure that the MainePERS technology environment is secure. This is part of our commitment to you as employers. In order to be successful in this initiative, we need your help. Bad actors exploit outdated software. By keeping your software and browsers up-to-date, you limit their ability to leverage your technology environment against you.

If you suspect that your technology environment is compromised, please notify the Employer Services staff immediately in order for us to protect your data on this side of the partnership.



## Changes to Validation Messages During Payroll Processing

MainePERS is in the process of changing validation messages regarding hourly, daily and contract payroll reporting thresholds. These revise the thresholds upwards to better reflect today's employee pay rates. We will also change contract FTE's that are uploaded in payrolls from an exception to an error. Contract FTE's will need to be corrected prior to processing your payroll files. These changes will make your reporting more efficient and improve the accuracy of reported payroll data.

## Changes to PLD Regular Plans

The MainePERS Board of Trustees adopted changes to the rule that governs the Participating Local District (PLD) Consolidated Retirement Plan to protect the long-term funding of the PLD Plan by distributing market risk more evenly, and to limit the need to make further changes in the future.

Effective July 1, 2019, there will be a change to member contribution rates that impacts newer members who participate in a so-called “regular plan.” Most members, except for many of those in public safety or county correctional positions, are part of the regular plan. For members who first joined the PLD Consolidated Plan on or after July 1, 2014, the member contribution rate will be slightly lower than the member contribution rate for those who joined the Plan prior to that date. This reduced rate reflects the fact that the newer members have an older retirement age (i.e., 65) than other members (i.e., 60), and as a result, pension costs are lower. Below are the new rate categories, rate schedule numbers and the new rates effective 07/01/19.

### Normal Retirement Age 60 Current Categories

Rate Category	RSN
REG	1
EPPLD	3
EP1	31
EP4	34

### Normal Retirement Age 65 New Categories effective 07/01/19

Rate Category	RSN
REG1	11
EP7	37
EP8	38
EP9	39

Fiscal Year 2020 07/01/2019 - 06/30/2020	
Regular Plans	Age 60 Plan
AC	8.1%
BC	4.6%
AN	8.0%
Regular Plans	Age 65 Plan
AC	7.35%
BC	3.85%
AN	7.25%

Please notify your payroll vendors of the additional categories so they will be able to update their software prior to July 1, 2019.

## GASB 68 & GASB 75 Audit Reports and Schedules

MainePERS has issued the GASB 68 and GASB 75 audit reports for the State Employee & Teacher and PLD Consolidated Pension Plans and Group Life Insurance Program, respectively. These reports are needed by employers participating in the defined benefit pension plans and the Group Life Insurance Program administered by MainePERS for their reporting and disclosure requirements under GASB Statements 68 and 75. The final audited schedules are here (<http://www.maineopers.org/Publications/Publications.htm#Annual Reports>). Excel versions of the schedules in the audit reports are also available at this location.