

MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

Minutes

Board of Trustees
Special Board Meeting
March 12, 2018

MainePERS Board Room
Portland, Maine
3:00 p.m.

The Board of Trustees met at 3:00 p.m. on March 12, 2018, at the Maine Public Employees Retirement System, One City Center, 8th Floor, Portland, Maine. Brian Noyes, Chair, presided. Other Trustees present were Shirrin Blaisdell; Phil Brookhouse; Mike Currie; and Terry Hayes. Joining the Trustees were Michael Colleran, General Counsel; Andrew Sawyer, Chief Investment Officer; Bill Proom, Managing Director, Investments; Mitchell Pierter, Analyst, Alternative Investments; and Mark Johnson, Cliffwater (via conference call).

KKR GLOBAL INFRASTRUCTURE INVESTORS III

Andrew Sawyer provided an overview on KKR Global Infrastructure III and responded to Trustee questions.

- Action. Terry Hayes made the motion, seconded by Phil Brookhouse, that MainePERS make a commitment of up to \$100 million to KKR Global Infrastructure Investors III, subject to final due diligence, legal review and negotiations, and authorize the Executive Director, Chief Investment Officer and General Counsel as signatories to execute documents in connection with this commitment. Voted unanimously by five Trustees.

There being no further business to discuss, the meeting adjourned at 3:10 p.m.

4-12-18
Date Approved by the Board

Sandy Matheson
Sandy Matheson, Executive Director

4-12-18
Date Signed