

**MainePERS Board of Trustees  
January 8, 2026  
139 Capitol Street, Augusta**

**ANNOTATED AGENDA**

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9:00 a.m. <sup>1</sup>	CALL TO ORDER	Dick Metivier
9:00 – 9:05 a.m.	1. <u>CONSIDERATION OF CONSENT CALENDAR</u> <ul style="list-style-type: none"><li>• Minutes of December 11, 2025</li><li>• Consideration of Items Removed</li></ul> <p><u>MOTION:</u> To approve the Consent Calendar.</p> <p>Motion by: _____ Seconded: _____ Vote: _____</p>	<b>ACTION</b> Dick Metivier
9:05 – 9:15 a.m.	2. <u>INVESTMENT REVIEW</u> <ul style="list-style-type: none"><li>• Investment Monthly Review</li></ul>	James Bennett Scott Lupkas
9:15 – 9:30 a.m.	3. <u>POLICY BENCHMARK UPDATES</u> <ul style="list-style-type: none"><li>• Transitional Weight Implementation</li></ul>	James Bennett Scott Lupkas
9:30 – 9:35 a.m.	4. <u>PRIVATE MARKETS REVIEW</u> <ul style="list-style-type: none"><li>• Private Markets Activity</li></ul>	James Bennett Scott Lupkas
9:35 – 10:10 a.m.	5. <u>RISK DIVERSIFIER ANNUAL REVIEW</u>	James Bennett Scott Lupkas Stuart Cameron, Brian McDonnell, Cambridge Assocs.
10:10 – 10:25 a.m.	<u><i>BREAK</i></u>	
10:25 – 11:10 a.m.	7. <u>CEO REPORT</u> <ul style="list-style-type: none"><li>• Mission Moment – Pension Administration System Update</li></ul>	Dr. Rebecca M. Wyke Chip Gavin Allyson Castonguay Jennifer Lidback John Mavodones Mara McGowen Shelley O'Brian

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<sup>1</sup> All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

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11:10 – 11:20 a.m.	8.	<u>LEGISLATIVE UPDATE</u>	Bill Brown
11:20 – 11:30 a.m.	9.	<u>MEMBER SERVICES, FINANCE, AND OPERATIONS REPORT</u>	Chip Gavin Sherry Vandrell Michael Colleran
11:30 – 11:35 a.m.	10.	<u>LITIGATION UPDATE</u>	John Nichols
11:35 – 11:55 a.m.	11.	<u>RULEMAKING</u> <ul style="list-style-type: none"><li>• Public Hearings on Rules 103, 511, and 803</li></ul>	Nanette Ardry
11:55 a.m.		<u>ADJOURNMENT</u>	Dick Metivier

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