

**MainePERS Board of Trustees
April 10, 2025
139 Capitol Street, Augusta**

ANNOTATED AGENDA

9:00 a.m. ¹	CALL TO ORDER	Brian Noyes
9:00 – 9:05 a.m.	1. <u>CONSIDERATION OF CONSENT CALENDAR</u> <ul style="list-style-type: none">• Minutes of March 13, 2025• Decision, M.E. Appeal• Consideration of Items Removed <p style="color: red;"><u>MOTION:</u> To approve the Consent Calendar.</p> <p style="color: red;">Motion by: _____ Seconded: _____ Vote: _____</p>	ACTION Brian Noyes
9:05 – 9:15 a.m.	2. <u>PRIVATE MARKETS ACTION</u> <ul style="list-style-type: none">• Executive Session pursuant to 1 M.R.S. §§ 402(3)(B), 405(6)(F) <p style="color: red;"><u>MOTION:</u> To enter into executive session pursuant to 1 M.R.S. §§ 402(3)(B), 405(6)(F) to discuss trade secrets contained in non-public documents.</p> <p style="color: red;">Motion by: _____ Seconded: _____ Vote: _____</p> <p><i>Board moves out of executive session.</i></p> <ul style="list-style-type: none">• Risk Diversifiers: Multi-Strategy Commitment Increases:<ul style="list-style-type: none">• HBK Multi-Strategy Fund• Hudson Bay Fund• Farallon Capital Institutional Partners• King Street Capital	ACTION Brian Noyes
	<p style="color: red;"><u>MOTION:</u> That MainePERS increase its commitments to up to \$150 million each to HBK Multi-Strategy Fund, Hudson Bay Fund, Farallon Capital Institutional Partners,</p>	ACTION James Bennett Scott Lupkas

¹ All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

and King Street Capital; grant the Investment Team discretion as to commitment deployment, redemption, timing and tranches; and authorize the Chief Executive Officer, Chief Investment Officer, and General Counsel as signatories to execute documents in connection with these commitments.

Motion by: _____

Seconded: _____

Vote: _____

9:15 – 9:25 a.m.	3.	<u>INVESTMENT REVIEW</u>	James Bennett Scott Lupkas
		• Investment Monthly Review	
9:25 – 9:35 a.m.	4.	<u>PRIVATE MARKETS REVIEW</u>	James Bennett Scott Lupkas
		• Private Markets Activity	
		• Co-Investment Reporting	
9:35 – 9:40 a.m.	5.	<u>FINANCE AND AUDIT COMMITTEE MEETING REPORT</u>	Shirrin Blaisdell
9:40 – 10:10 a.m.	6.	<u>CEO REPORT</u>	Dr. Rebecca M. Wyke
		• PAS Project Update	
10:10 – 10:15 a.m.	7.	<u>LEGISLATIVE UPDATE</u>	Kathy Morin Bill Brown
10:15 – 10:25 a.m.	8.	<u>MEMBER SERVICES, FINANCE, AND OPERATIONS REPORT</u>	Chip Gavin Sherry Vandrell Michael Colleran
10:25 – 10:30 a.m.	9.	<u>LITIGATION UPDATE</u>	Betsy Stivers
10:30 – 10:45 a.m.		<u>BREAK</u>	
10:45 – 11:00 a.m.	10.	<u>RULEMAKING PUBLIC HEARING</u>	Brian Noyes Nanette Ardry
		• Rule Chapter 104	
11:00 a.m. – 12:00 p.m.	11.	<u>FIDUCIARY EDUCATION</u>	Amy McDuffee Michael Colleran Betsy Stivers
12:00 p.m.		<u>ADJOURNMENT</u>	Brian Noyes