

**MainePERS Board of Trustees
February 13, 2025
Via Zoom**

ANNOTATED AGENDA (Updated 2/11/25)

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| 9:00 a.m. ¹ | CALL TO ORDER | Brian Noyes |
| 9:00 – 9:05 a.m. | 1. <u>CONSIDERATION OF CONSENT CALENDAR</u> <ul style="list-style-type: none">• Minutes of January 9, 2024• Consideration of Items Removed <p style="color: red;"><u>MOTION:</u> To approve the Consent Calendar.</p> <p style="color: red;">Motion by: _____ Seconded: _____ Vote: _____</p> | ACTION Brian Noyes |
| 9:05 – 9:20 a.m. | 2. <u>CO-INVESTMENTS AND CONTINUATION VEHICLES</u> <p style="color: red;"><u>MOTION:</u> That the Board authorize a maximum of \$350 million in aggregate continuation vehicle and co-investments with TPG Angelo Gordon within the Alternative Credit asset class as an exception to the \$200 million limit contained in Appendix 5 to Board Policy 2.1.</p> <p style="color: red;">Motion by: _____ Seconded: _____ Vote: _____</p> | ACTION James Bennett Scott Lupkas |
| 9:20 – 9:55 a.m. | 3. <u>INVESTMENT REVIEW</u> <ul style="list-style-type: none">• Investment Monthly Review• Quarterly Rebalancing Report• RHIT/GLI/OPEB Quarterly Review• Investment Quarterly Review | James Bennett Scott Lupkas Brian McDonnell, Cambridge Assocs. |
| 9:55 – 10:30 a.m. | 4. <u>PRIVATE MARKETS REVIEW</u> <ul style="list-style-type: none">• Private Markets Activity• Albourne Quarterly Report | James Bennett Scott Lupkas Willam Greenwood, Sean Crawford, Albourne |
| 10:30 – 10:45 a.m. | <u>BREAK</u> | |

¹ All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

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| 10:45 – 11:00 a.m. | 5. | <u>PRIVATE MARKETS REVIEW (CONT.)</u> <ul style="list-style-type: none">• Cliffwater Quarterly Review | James Bennett Scott Lupkas Tom Lynch, George Bumeder, Cliffwater |
| 11:00 – 11:20 a.m. | 6. | <u>RISK DIVERSIFIERS</u> <ul style="list-style-type: none">• Multi-Strategy Fund Review• Risk Diversifiers Quarterly Review | James Bennett Scott Lupkas Brian McDonnell, Cambridge Assocs. |
| 11:20 – 11:30 a.m. | 7. | <u>FINANCE AND AUDIT COMMITTEE UPDATE</u> | Shirrin Blaisdell |
| 11:30 – 11:50 a.m. | 8. | <u>CEO REPORT</u> <ul style="list-style-type: none">• Employee Satisfaction Survey• Mission Moment – Disability Program Update | Dr. Rebecca M. Wyke Mara McGowen Stephanie Whitney |
| 11:50 a.m. – 12:00 p.m. | 9. | <u>LEGISLATIVE UPDATE</u> | Kathy Morin |
| 12:00 – 12:10 p.m. | 10. | <u>MEMBER SERVICES, FINANCE, AND OPERATIONS REPORT</u> | Chip Gavin Sherry Vandrell Michael Colleran |
| 12:10 – 12:15 p.m. | 11. | <u>LITIGATION UPDATE</u> | Betsy Stivers |
| 12:15 p.m. | | <u>ADJOURNMENT</u> | Brian Noyes |
