

**MainePERS Board of Trustees
January 9, 2025
139 Capitol Street, Augusta**

ANNOTATED AGENDA

9:00 a.m. ¹	CALL TO ORDER		Dick Metivier
9:00 – 9:05 a.m.	1. <u>CONSIDERATION OF CONSENT CALENDAR</u> <ul style="list-style-type: none">• Minutes of December 12, 2024• Consideration of Items Removed <p><u>MOTION</u>: To approve the Consent Calendar.</p> <p>Motion by: _____ Seconded: _____ Vote: _____</p>	ACTION	Dick Metivier
9:05 – 9:20 a.m.	2. <u>INVESTMENT MONTHLY REVIEW</u> <ul style="list-style-type: none">• Investment Monthly Review		James Bennett Scott Lupkas
9:20 – 9:25 a.m.	3. <u>PRIVATE MARKETS REVIEW</u> <ul style="list-style-type: none">• Private Markets Activity		James Bennett Scott Lupkas
9:25 – 9:45 a.m.	4. <u>CAPITAL MARKETS EXPECTATIONS AND ASSET ALLOCATION REVIEW</u>		James Bennett Stuart Cameron, Brian McDonnell, Cambridge Assocs.
9:45 – 10:15 a.m.	5. <u>RISK DIVERSIFIER REVIEW</u>		James Bennett Scott Lupkas Seth Keller Stuart Cameron, Brian McDonnell, Cambridge Assocs.
10:15 – 10:25 a.m.	6. <u>RISK DIVERSIFIER PORTFOLIO UPDATE</u> <ul style="list-style-type: none">• Executive Session pursuant to 1 M.R.S. §§ 402(3)(B), 405(6)(F); 5 M.R.S. §17057(4) <p><u>MOTION</u>: To enter into executive session pursuant to 1 M.R.S. §§ 402(3)(B), 405(6)(F); 5 M.R.S. §17057(4)5 M.R.S.</p>	ACTION	James Bennett Dick Metivier

¹ All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

§17057(4) to discuss private market investment information and trade secrets contained in non-public documents.

Motion by: _____
Seconded: _____
Vote: _____

Board moves out of executive session.

10:25 – 10:40 a.m.

BREAK

10:40 – 11:10 a.m.

- 7. CEO REPORT
 - Mission Moment – Internal Audit Program

Dr. Rebecca M. Wyke
Sherry Vandrell

11:10 – 11:20 a.m.

- 8. LEGISLATIVE UPDATE

Kathy Morin

11:20 – 11:30 a.m.

- 9. MEMBER SERVICES, FINANCE, AND OPERATIONS REPORT

Chip Gavin
Sherry Vandrell
Michael Colleran

11:30 – 11:35 a.m.

- 10. LITIGATION UPDATE

Betsy Stivers

11:35 a.m. – 12:05 p.m.

- 11. CHIEF EXECUTIVE OFFICER EVALUATION

ACTION Dick Metivier

MOTION: To enter into executive session pursuant to 1 M.R.S. §405(6)(A) to discuss evaluation of an employee.

Motion by: _____
Seconded: _____
Vote: _____

Board moves out of executive session.

12:05 – 12:10 p.m.

- 12. CHIEF EXECUTIVE OFFICER COMPENSATION

ACTION Dick Metivier

MOTION:

Motion by: _____
Seconded: _____
Vote: _____

12:10 p.m.

ADJOURNMENT

Dick Metivier