

**MainePERS Board of Trustees Meeting
September 12, 2024
139 Capitol Street, Augusta**

ANNOTATED AGENDA

9:00 a.m.¹ CALL TO ORDER Brian Noyes

9:00 – 9:05 a.m. 1. CONSIDERATION OF CONSENT CALENDAR **ACTION** Brian Noyes

- Minutes of August 8, 2024 Meeting

MOTION: To approve the Consent Calendar.

Motion by: _____

Seconded: _____

Vote: _____

9:05 – 9:15 a.m. 2. PRIVATE MARKETS ACTION **ACTION** Brian Noyes

- Executive Session pursuant to 1 M.R.S. §405(6)(F); 5 M.R.S. §17057(4)

MOTION: To enter into executive session pursuant to 1 M.R.S. §405(6)(F); 5 M.R.S. §17057(4) to discuss private market investment information contained in non-public documents.

Motion by: _____

Seconded: _____

Vote: _____

Board moves out of executive session.

- ShoreView Capital Partners V **ACTION** James Bennett
Scott Lupkas

MOTION: That MainePERS make a commitment of up to \$25 million to ShoreView Capital Partners V, subject to final due diligence, legal review and negotiations, and authorize the Chief Executive Officer, Chief Investment Officer, and General Counsel as signatories to execute the documents in connection with this commitment.

Motion by: _____

Seconded: _____

Vote: _____

¹ All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

- Summit Partners Growth Equity Fund XII **ACTION** James Bennett
Scott Lupkas

MOTION: That MainePERS make a commitment of up to \$25 million to Summit Partners Growth Equity Fund XII, subject to final due diligence, legal review and negotiations, and authorize the Chief Executive Officer, Chief Investment Officer, and General Counsel as signatories to execute the documents in connection with this commitment.

Motion by: _____
 Seconded: _____
 Vote: _____

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|-------------------|----|-------------------------------------------------------------------------------|-------------------------------|
| 9:15 – 9:25 a.m. | 3. | <u>INVESTMENT REVIEW</u> | James Bennett |
| | | <ul style="list-style-type: none"> • Investment Monthly Review | |
| 9:25 – 9:30 a.m. | 4. | <u>PRIVATE MARKETS REVIEW</u> | James Bennett
Scott Lupkas |
| | | <ul style="list-style-type: none"> • Private Markets Activity | |
| 9:30 – 10:30 a.m. | 5. | <u>QUARTERLY INVESTMENT EDUCATION</u> | Mark White, Albourne |
| | | <ul style="list-style-type: none"> • Energy Transition | |

10:30 – 10:45 a.m. BREAK

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|--------------------|----|--------------------------------------------------------------------------------------------------|----------------------------------------------------------|
| 10:45 – 11:00 a.m. | 6. | <u>MaineSTART</u> | Stuart Cameron,
Cambridge Assocs.
Michael Colleran |
| | | <ul style="list-style-type: none"> • Cambridge Review • Quarterly Report | |
| 11:00 – 11:10 a.m. | 7. | <u>RULEMAKING</u> | ACTION Michael Colleran |
| | | <ul style="list-style-type: none"> • Repeal and Replace Rule Chapter 201 | |

MOTION: That the Board provisionally repeal and replace Rule Chapter 201 and adopt the replacement rule’s basis statement.

Motion by: _____
 Seconded: _____
 Vote: _____

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| 11:10 a.m. – 12:00 p.m. | 8. | <u>CEO REPORT</u> | Dr. Rebecca M. Wyke |
| | | <ul style="list-style-type: none"> • Board Education • Low Carbon Target Index Investments • Risk Management | James Bennett
Michael Colleran |

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| 12:00 – 12:10 p.m. | 9. | <u>MEMBER SERVICES, FINANCE, and OPERATIONS REPORT</u> | Chip Gavin
Sherry Vandrell
Michael Colleran |
| 12:10 – 12:15 p.m. | 10. | <u>LITIGATION UPDATE</u> | Betsy Stivers |
| 12:15 p.m. | | <u>ADJOURNMENT</u> | Brian Noyes |
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