

**MainePERS Board of Trustees Meeting
August 8, 2024
139 Capitol Street, Augusta**

ANNOTATED AGENDA

9:00 a.m. ¹	CALL TO ORDER	Brian Noyes
9:00 – 9:05 a.m.	1. <u>CONSIDERATION OF CONSENT CALENDAR</u> <ul style="list-style-type: none">• Minutes of July 11, 2024 Meeting• Dismissal, Peter Herring Appeal <p style="margin-left: 20px;"><u>MOTION</u>: To approve the Consent Calendar.</p> <p style="margin-left: 20px;">Motion by: _____</p> <p style="margin-left: 20px;">Seconded: _____</p> <p style="margin-left: 20px;">Vote: _____</p>	ACTION Brian Noyes
9:05 – 9:15 a.m.	2. <u>WINDHAM RISK PREMIA</u> <p style="margin-left: 20px;"><u>MOTION</u>: That the Board authorize the Chief Executive Officer, Chief Investment Officer, and General Counsel as signatories, to execute the documents necessary to redeem the System's investment in the Windham Risk Premia strategy.</p> <p style="margin-left: 20px;">Motion by: _____</p> <p style="margin-left: 20px;">Seconded: _____</p> <p style="margin-left: 20px;">Vote: _____</p>	James Bennett ACTION
9:15 – 9:35 a.m.	3. <u>INVESTMENT REVIEW</u> <ul style="list-style-type: none">• Investment Monthly Review• Quarterly Rebalancing Report• RHIT/GLI/OPEB Quarterly Review• Investment Quarterly Review	James Bennett Scott Lupkas Brian McDonnell, Cambridge Assocs.
9:35 – 10:15 a.m.	4. <u>PRIVATE MARKETS REVIEW</u> <ul style="list-style-type: none">• Private Markets Activity• Cliffwater Quarterly Review• Albourne Quarterly Review	James Bennett Scott Lupkas Tom Lynch, George Bumeder, Cliffwater; William Greenwood, Sean Crawford, Albourne
10:15 – 10:30 a.m.	5. <u>RISK DIVERSIFIERS QUARTERLY REVIEW</u>	Brian McDonnell, Cambridge Assocs.

¹ All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

10:30 – 10:45 a.m.		<u>BREAK</u>	
10:45 – 10:55 a.m.	6.	<u>PLD GLI PREMIUM RATES</u>	Kathy Morin
10:55 – 11:00 a.m.	7.	<u>FINANCE AND AUDIT COMMITTEE REPORT</u>	Shirrin Blaisdell
11:00 – 11:10 a.m.	8.	<u>COST OF LIVING ADJUSTMENT</u>	ACTION Dr. Rebecca M. Wyke
		MOTION: To adopt cost-of-living adjustments of 3% of the COLA base for the State-sponsored plans, 2.5% for the PLD Consolidated Plan, and 3% for withdrawn PLDs, effective September of 2024.	
		Motion by: _____	
		Seconded: _____	
		Vote: _____	
11:10 – 11:20 a.m.	9.	<u>CEO REPORT</u>	Dr. Rebecca M. Wyke
		• Disability Retirement Experience Study	
11:20 – 11:35 a.m.	10.	<u>RULEMAKING</u>	Michael Colleran
		• Public Hearing, Proposed Amended Rule Chapter 201	
11:35 – 11:45 a.m.	11.	<u>MEMBER SERVICES, FINANCE, and OPERATIONS REPORT</u>	Chip Gavin Sherry Vandrell Michael Colleran
11:45 – 11:50 a.m.	12.	<u>LITIGATION UPDATE</u>	Betsy Stivers
11:50 a.m. - 12:20 p.m.		<u>LUNCH</u>	
12:20 – 2:00 p.m.	13.	<u>GOVERNANCE</u>	Amy McDuffee, Mosaic
		• Best Practices in Board Governance	
		• Board Self-Evaluation	
		➤ Executive Session pursuant to 1 M.R.S. §405(6)(A)	ACTION Brian Noyes
		MOTION: To enter into executive session pursuant to 1 M.R.S. §405(6)(A) to discuss evaluation of public officials.	
		Motion by: _____	
		Seconded: _____	
		Vote: _____	

Board moves out of executive session.

2:00 p.m.

ADJOURNMENT

Brian Noyes
