

**MainePERS Board of Trustees  
September 14, 2023  
139 Capitol Street, Augusta**

**ANNOTATED AGENDA**

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9:00 a.m. <sup>1</sup>	CALL TO ORDER		Brian Noyes
9:00 – 9:05 a.m.	1. <u>CONSIDERATION OF CONSENT CALENDAR</u> <ul style="list-style-type: none"><li>• Minutes of August 10, 2023</li><li>• Consideration of Items Removed</li></ul> <p><b>MOTION:</b> To approve the Consent Calendar.</p> <p>Motion by: _____ Seconded: _____ Vote: _____</p>	ACTION	Brian Noyes
9:05 – 9:15 a.m.	2. <u>PRIVATE MARKET ACTION</u> <ul style="list-style-type: none"><li>• Executive Session pursuant to 1 M.R.S. §405(6)(F); 5 M.R.S. §17057(4)</li></ul> <p><b>MOTION:</b> To enter into executive session pursuant to 1 M.R.S. §405(6)(F); 5 M.R.S. §17057(4) to discuss private market investment information contained in non-public documents.</p> <p>Motion by: _____ Seconded: _____ Vote: _____</p> <p><i>Board moves out of executive session.</i></p> <ul style="list-style-type: none"><li>• FORT Global Contrarian</li></ul> <p><b>MOTION:</b> That the Board authorize the Chief Executive Officer, Chief Investment Officer, and General Counsel as signatories to execute the documents necessary to redeem the System’s investment in FORT Global Contrarian.</p> <p>Motion by: _____ Seconded: _____ Vote: _____</p>	ACTION	Brian Noyes
		ACTION	James Bennett

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<sup>1</sup> All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

9:15 - 9:25 a.m.	3.	<u>PRIVATE MARKETS REVIEW</u> • Private Markets Activity	James Bennett
9:25 – 9:55 a.m.	4.	<u>INVESTMENT REVIEW</u> • Investment Monthly Review • Quarterly Comprehensive Reports	James Bennett Brian McDonnell, Cambridge Assocs.
9:55 – 10:40 a.m.	5.	<u>QUARTERLY INVESTMENT EDUCATION</u> • Private Equity	James Bennett Tom Lynch, George Bumeder, Cliffwater
10:40 – 10:55 a.m.		<u>BREAK</u>	
10:55 – 11:55 p.m.	6.	<u>ACTUARIAL EDUCATION</u>	Gene Kalwarski, Bonnie Rightnour, Cheiron
11:55 – 12:25 p.m.	7.	<u>BOARD POLICY 2.1-B – RHIT AND 2.1-A GLI INVESTMENT POLICY STATEMENTS</u>	James Bennett Michael Colleran Brian McDonnell, Cambridge Assocs.
12:25 – 12:55 p.m.		<u>LUNCH</u>	
12:55 – 1:15 p.m.	8.	<u>CEO REPORT</u>	Dr. Rebecca M. Wyke
1:15 – 1:30 p.m.	9.	<u>MaineSTART QUARTERLY REPORT</u>	Michael Colleran Chip Gavin
1:30 – 1:50 p.m.	10.	<u>MEMBER SERVICES, FINANCE, AND OPERATIONS REPORT</u>	Chip Gavin Sherry Vandrell Michael Colleran
1:50 – 2:20 p.m.	11.	<u>PERSONNEL DISCUSSION</u> • Executive Session pursuant to 1 M.R.S. §405(6)(A)	<b>ACTION</b> Brian Noyes

**MOTION:** To enter into executive session pursuant to 1 M.R.S. §405(6)(A) to discuss compensation of an employee.

Motion by: \_\_\_\_\_  
 Seconded: \_\_\_\_\_  
 Vote: \_\_\_\_\_

*Board moves out of executive session.*

2:20 – 2:30 p.m.

12. CEO ANNUAL EVALUATION

- Establishment of CEO Review Committee

**ACTION**

Brian Noyes

MOTION: To establish a review committee with the following members for the 2023 CEO annual evaluation: \_\_\_\_\_.

Motion by: \_\_\_\_\_

Seconded: \_\_\_\_\_

Vote: \_\_\_\_\_

2:30 p.m.

ADJOURNMENT

Brian Noyes

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