

**MainePERS Board of Trustees
October 12, 2023
139 Capitol Street, Augusta**

ANNOTATED AGENDA

9:00 a.m. ¹	CALL TO ORDER	Brian Noyes
9:00 – 9:05 a.m.	1. <u>CONSIDERATION OF CONSENT CALENDAR</u> <ul style="list-style-type: none">• Minutes of September 14, 2023• Decision, E.P. Appeal• Consideration of Items Removed <p style="margin-left: 20px;"><u>MOTION</u>: To approve the Consent Calendar.</p> <p style="margin-left: 20px;">Motion by: _____ Seconded: _____ Vote: _____</p>	Brian Noyes ACTION
9:05 – 10:00 a.m.	2. <u>ACTUARIAL VALUATIONS and UAL UPDATE</u> <p style="margin-left: 20px;"><u>MOTION</u>: To accept the FY23 Actuarial Reports for the State Employee and Teacher Program, the Legislative Program, the Judicial Program, the PLD Consolidated Plan, and the Group Life Insurance Program (State-sponsored and PLD) as presented.</p> <p style="margin-left: 20px;">Motion by: _____ Seconded: _____ Vote: _____</p>	Dr. Rebeca M. Wyke, Kathy Morin Gene Kalwarski, Bonnie Rightnour, Cheiron ACTION
10:00 – 10:45 a.m.	3. <u>AUDITED FINANCIAL STATEMENTS</u> <p style="margin-left: 20px;"><u>MOTION</u>: To accept the FY23 Audited Financial Statements as presented.</p> <p style="margin-left: 20px;">Motion by: _____ Seconded: _____ Vote: _____</p>	Mark Laprade, Leah Clair, BerryDunn Sherry Vandrell ACTION
10:45 – 11:00 a.m.	<u>BREAK</u>	

¹ All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

11:00 – 11:10 a.m.	4.	<u>PRIVATE MARKETS REVIEW</u>		James Bennett
		<ul style="list-style-type: none"> • Private Markets Activity • Quarterly Rebalancing Report 		
11:10 – 11:40 a.m.	5.	<u>INVESTMENT MONTHLY REVIEW</u>		James Bennett Brian McDonnell, Stuart Cameron, Cambridge Assocs.
		<ul style="list-style-type: none"> • Investment Monthly Review 		
11:40 – 12:00 p.m.	6.	<u>GLI/RHIT INVESTMENT POLICY STATEMENTS</u>	ACTION	James Bennett
		<ul style="list-style-type: none"> • Amendment to Board Policy 2.1A – GLI Investment Policy Statement • Amendment to Board Policy 2.1B – RHIT Investment Policy Statement 		
		<u>MOTION</u> : That the Board approve amended Board Policies 2.1A and 2.1B.		
		Motion by: _____		
		Seconded: _____		
		Vote: _____		
12:00 – 12:10 p.m.	7.	<u>BOARD MEETING POLICY</u>	ACTION	Michael Colleran
		<ul style="list-style-type: none"> • Amendment to Board Policy 1.10 – Board Meetings 		
		<u>MOTION</u> : That the Board approve amended Board Policy 1.10.		
		Motion by: _____		
		Seconded: _____		
		Vote: _____		
12:10 – 12:40 p.m.		<u>LUNCH</u>		
12:40 – 1:40 p.m.	8.	<u>CEO REPORT</u>		Dr. Rebecca M. Wyke
		<ul style="list-style-type: none"> • Strategic Plan Update • Key Performance and Risk Measures • Member Satisfaction Survey Results • Pension Administration System Project Education 		Chip Gavin
1:40 – 1:50 p.m.	9.	<u>MEMBER SERVICES, FINANCE, AND OPERATIONS REPORT</u>		Chip Gavin Sherry Vandrell Michael Colleran
1:50 – 1:55 p.m.	10.	<u>LITIGATION UPDATE</u>		Betsy Stivers
1:55 p.m.		<u>ADJOURNMENT</u>		Brian Noyes