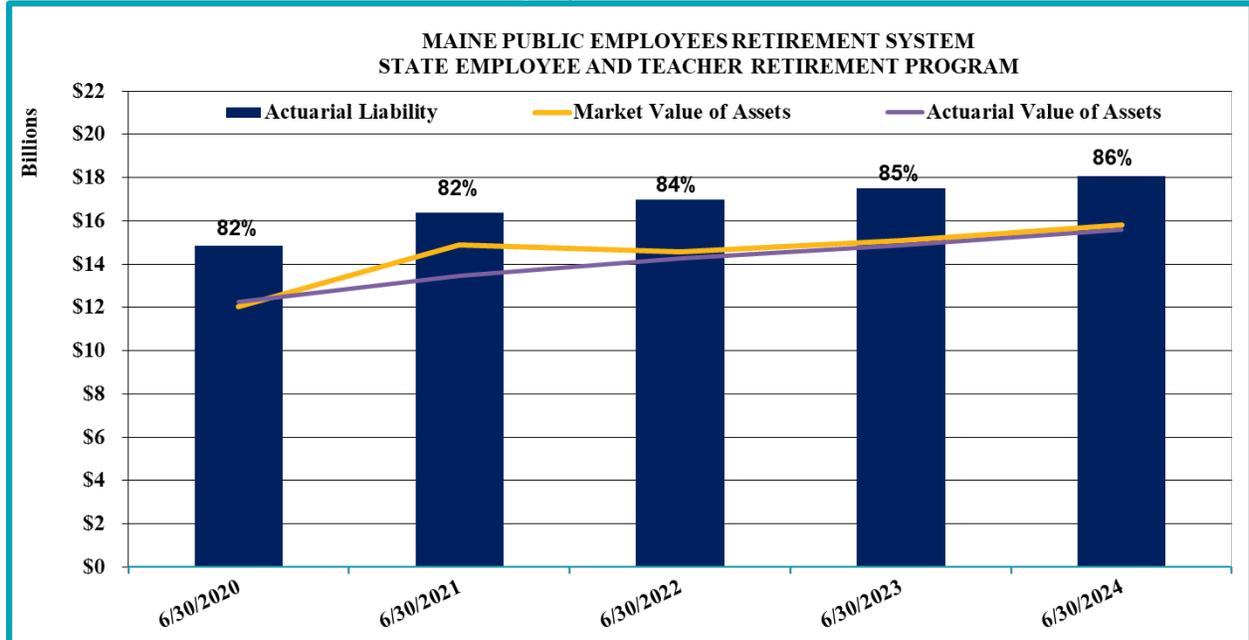


# Key Performance and Risk Measures

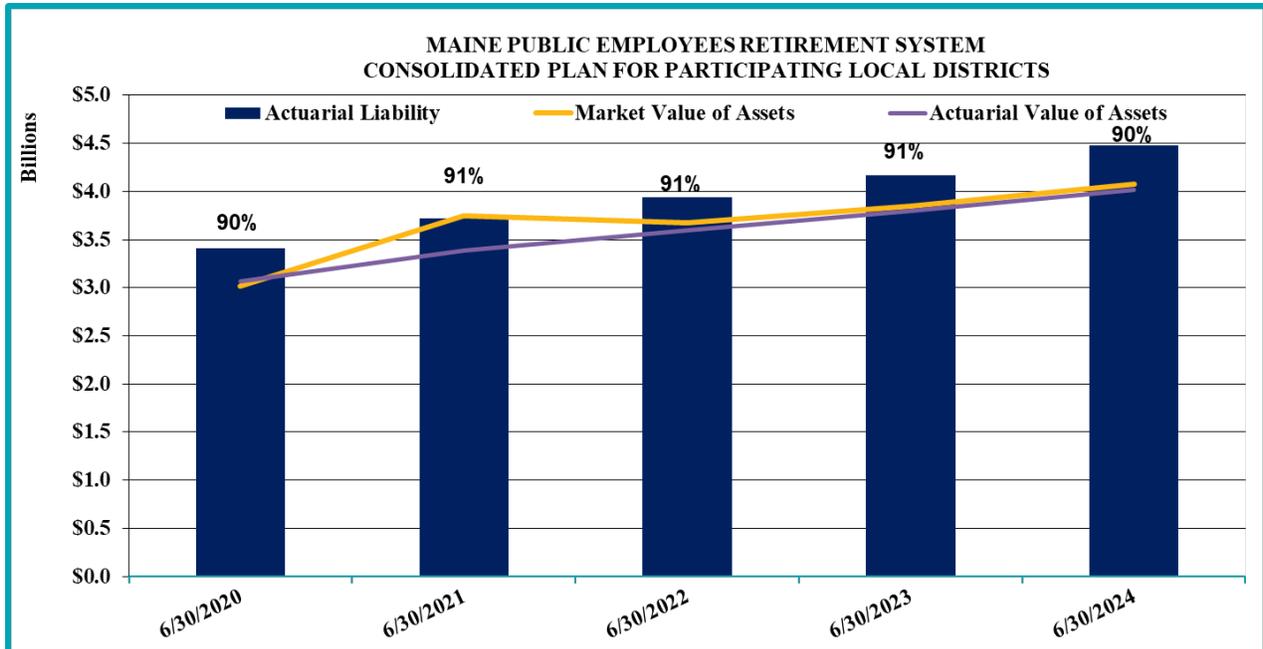
## Funding Ratio, Actuarial Liability, and Market Value of Assets

### State Employee and Teacher Plan



Fiduciary Net Position, reported here as market value of assets (total assets minus liabilities other than actuarial liabilities), on 6/30/2024 is \$15.8 billion. The funded ratio is based on the actuarial value of assets.

### PLD Consolidated Plan



Fiduciary Net Position, reported here as market value of assets (total assets minus liabilities other than actuarial liabilities), on 6/30/24 is \$4.08 billion. The funded ratio is based on the actuarial value of assets.

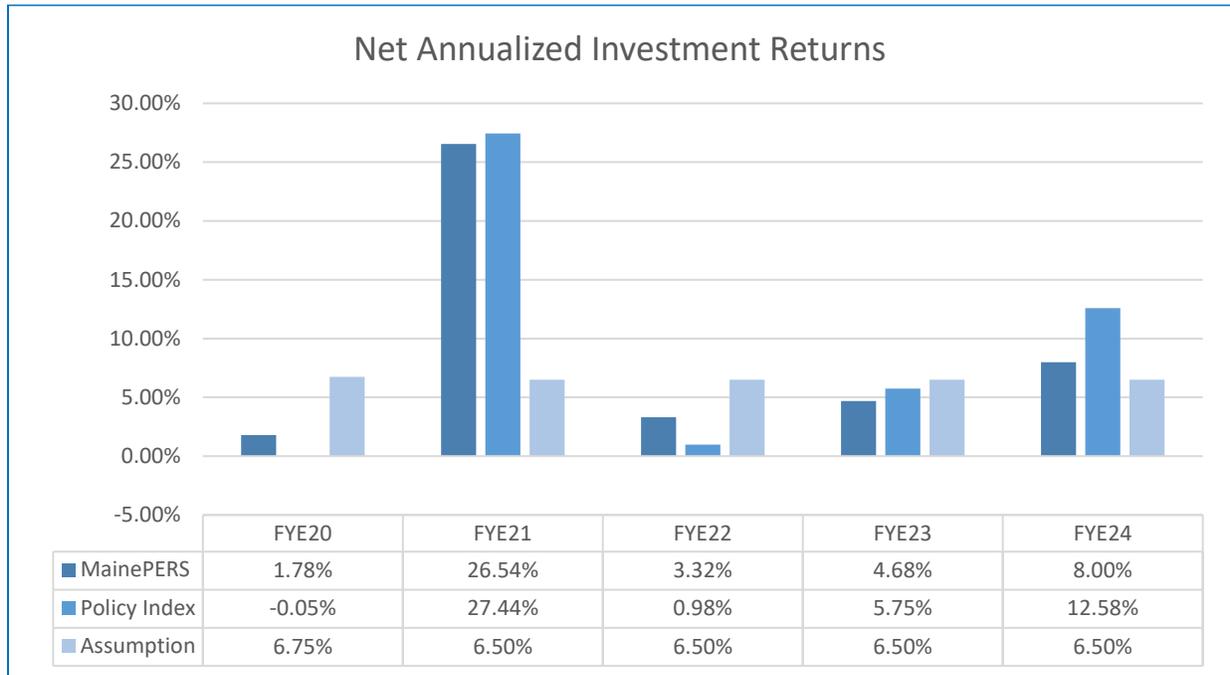
**Legislative Plan:** funded status is 149% and Fiduciary Net Position is \$17 million on 6/30/24.

**Judicial Plan:** funded status is 109% and Fiduciary Net Position is \$89 million on 6/30/24.

The two charts on this page cover key performance and risk measures I, V, and VI under the Strategic Plan.

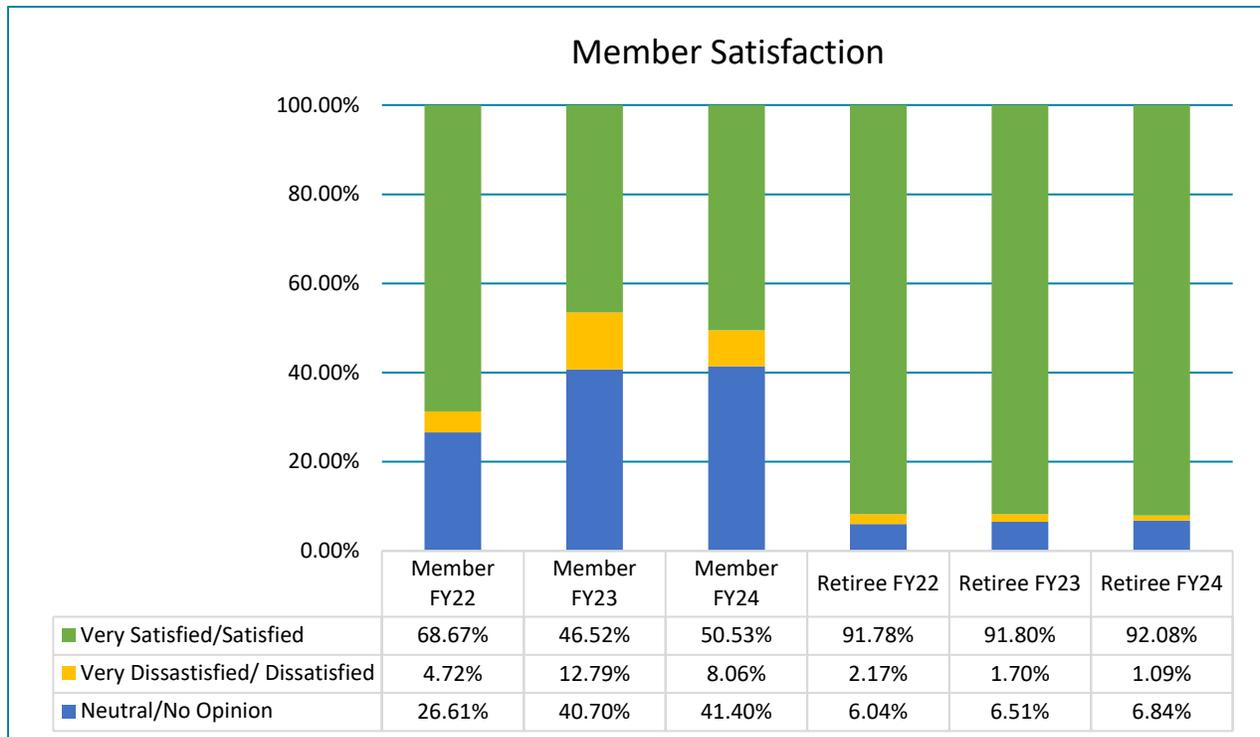
# Key Performance and Risk Measures

## Net Annualized Investment Returns



This chart covers key performance and risk measure II under the Strategic Plan.

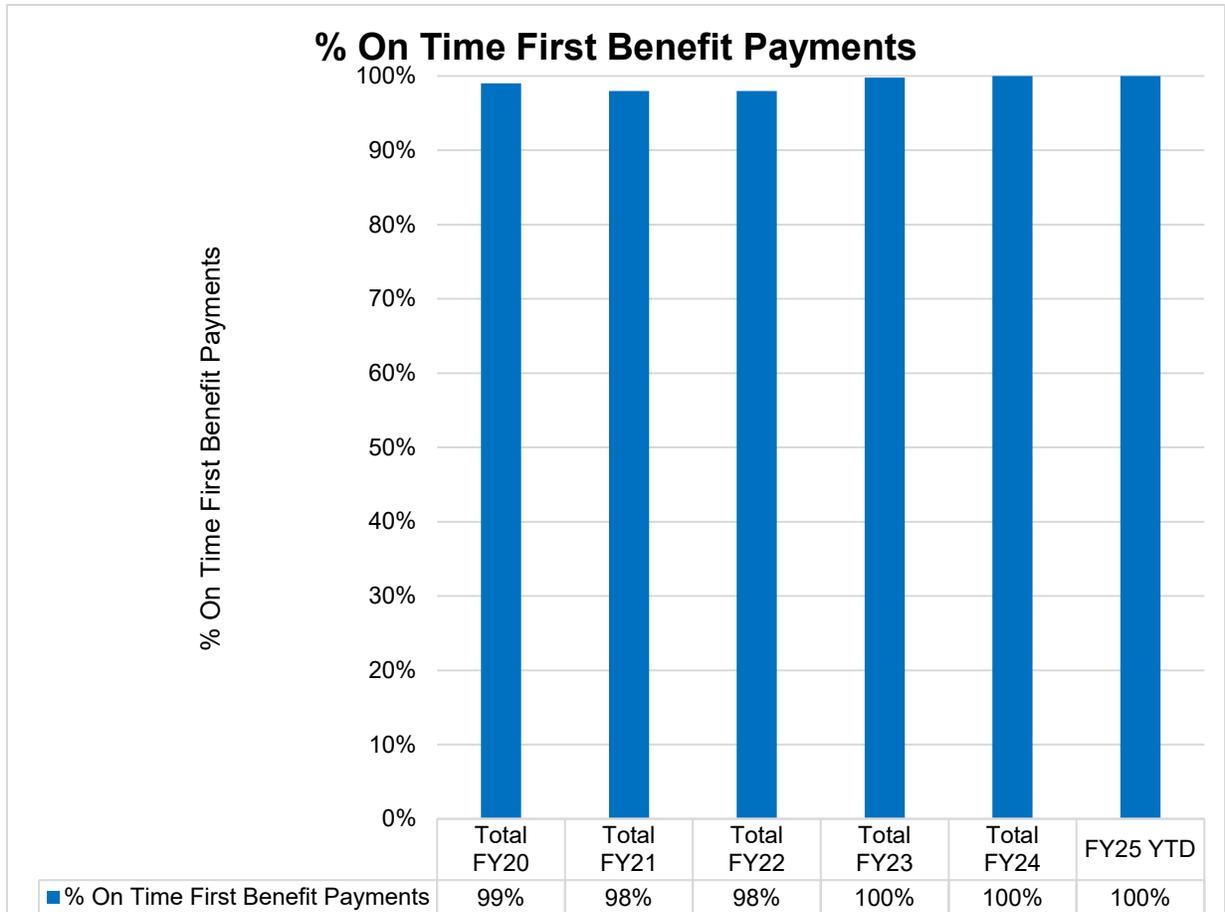
## Overall Member Satisfaction



This chart covers key performance and risk measure IV under the Strategic Plan.

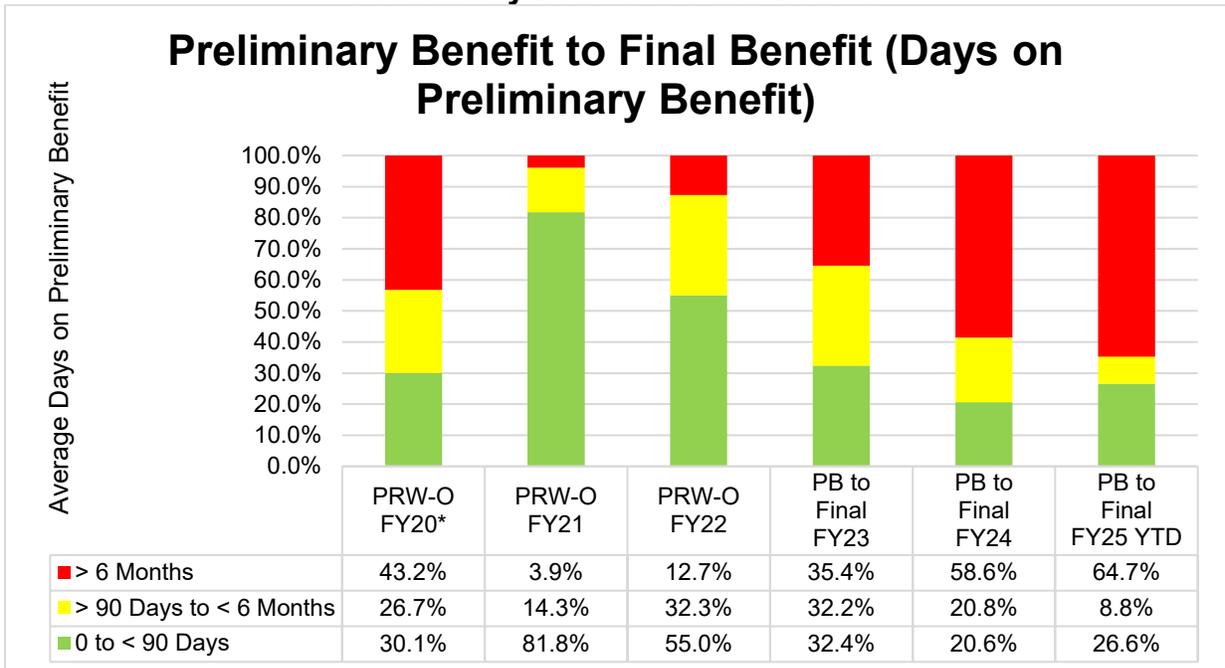
# Key Performance and Risk Measures

## Benefit Initiation



See Data Notes 1 & 2.

## Preliminary Benefit to Final Benefit



\*PRW-O FY20 is based on the last 6 months of the FY; back data not available. See Data Notes 3 & 4.

The two charts on this page cover key performance and risk measure III under the Strategic Plan.

# Key Performance and Risk Measures

## Data Notes

### Benefit Initiation

**NOTE 1:** MainePERS issues a first retirement benefit payment disbursement the payroll following the date a retirement application is found to be complete (if complete after the payroll cut-off that first disbursement is made the following month and deemed to be on time). This metric is manually calculated.

**NOTE 2:** The percent of late first benefits includes all first payments falling outside the on-time timeline. These include instances with extenuating circumstances including but not limited to: returned first payment (member changed banks or gave incorrect routing/account information); deceased prior to first payment; members first payment date is retroactive due to disability process; member applied to receive payment after they were eligible and collected a retroactive payment; first payment date changed, and/or the application was refiled after initial submission.

### Preliminary Benefit to Final Benefit

**NOTE 3:** MainePERS members upon retirement are initially and rapidly paid a preliminary benefit that is an estimate of the person's final benefit. The final benefit requires significant diligence to be completed under current MainePERS laws, rules, processes and tools. The graph above includes two measures of the timeliness of moving retirees from their Preliminary Benefit (PB) to their Final Benefit. Each metric essentially shows an annualized snapshot of how long individuals received preliminary benefits before beginning to receive their final benefit. The two measures are looking at essentially the same data but each metric has a slightly different starting point and/or a slightly different ending point for measuring the time period, depending on precisely what information is desired. In general, they paint the same overall picture. MainePERS seeks to have retirees on their final benefit by their 3rd benefit payment and seeks to avoid that transition from requiring longer than 6 months. We have transitioned this metric to include only the "PB to FINAL" metric for FY 23, FY 24 and FY 25 YTD but have included the historic Pension Retirement Workflow-Open (PRW-O) metric that was available for FY 20, FY 21 and FY 22 at the time the reporting was initiated.

**NOTE 4:** In detail, the metrics above are: 1) PRW-O measures from the point at which MainePERS opens a Pension Retirement Workflow to the point when it is closed (when the Final service retirement benefit amount was established); and, 2) the PB to Final metric shows the number of days since the first preliminary benefit was paid and for which preliminary benefits still are being paid. That last metric is one of several ways to measure Preliminary to Final benefit processing time.