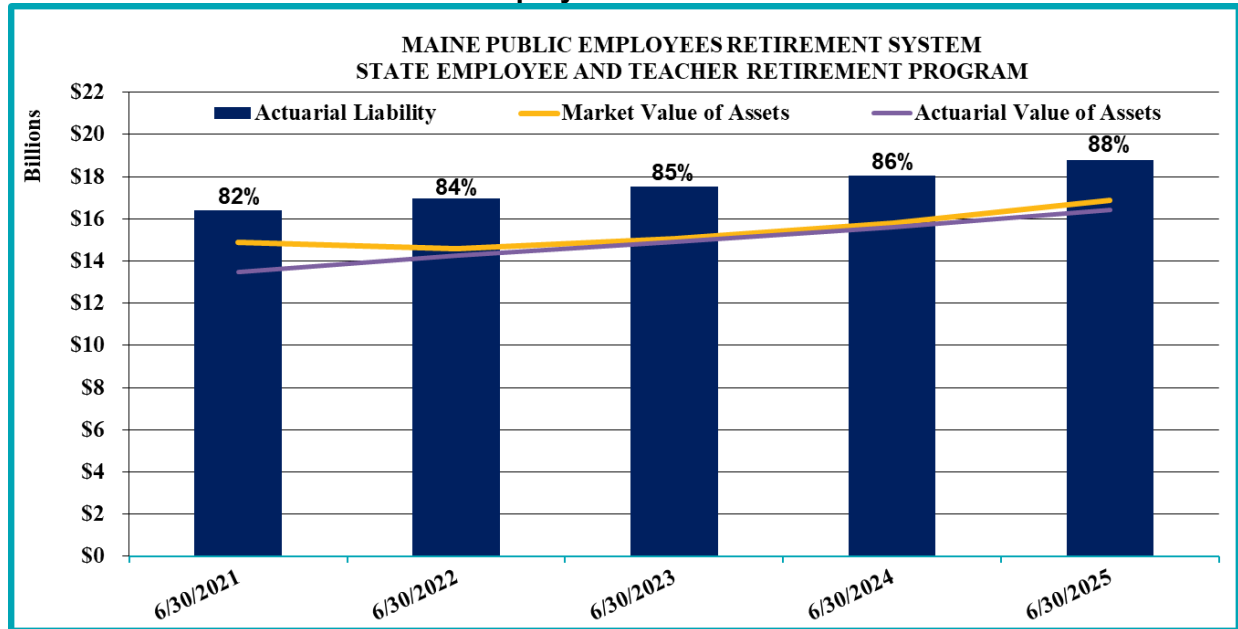


Key Performance and Risk Measures

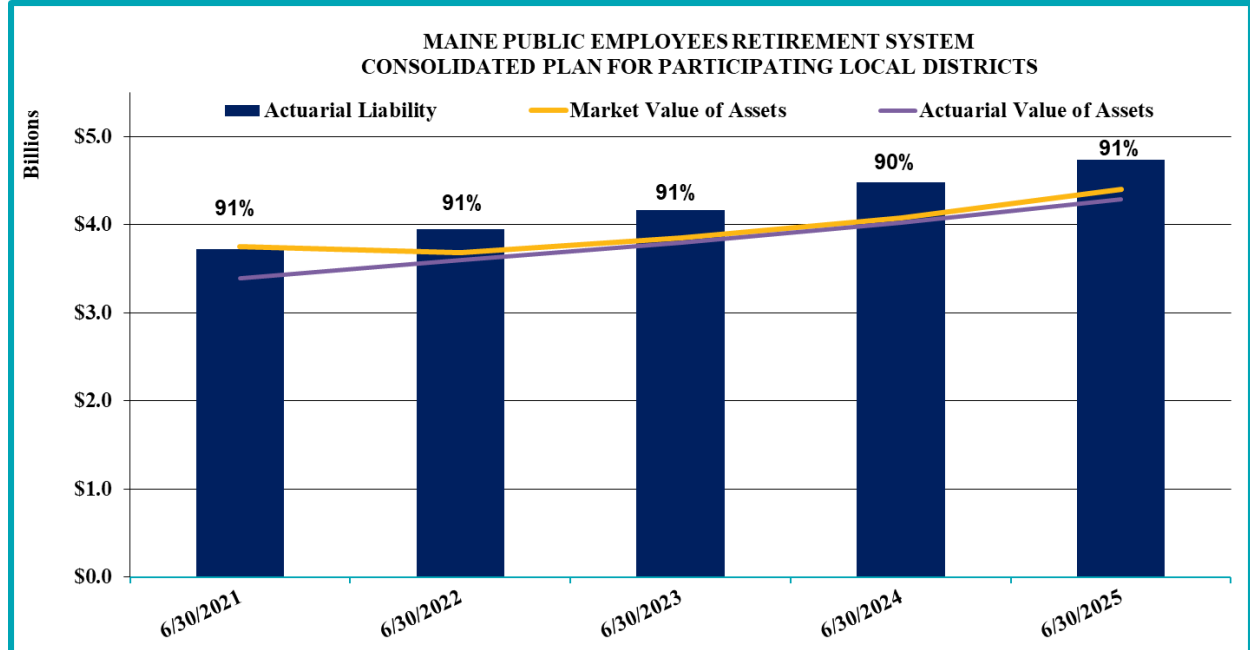
Funding Ratio, Actuarial Liability, and Market Value of Assets

State Employee and Teacher Plan



Fiduciary Net Position, reported here as market value of assets (total assets minus liabilities other than actuarial liabilities), on 6/30/2025 is \$16.9 billion. The funded ratio is based on the actuarial value of assets.

PLD Consolidated Plan



Fiduciary Net Position, reported here as market value of assets (total assets minus liabilities other than actuarial liabilities), on 6/30/25 is \$4.4 billion. The funded ratio is based on the actuarial value of assets.

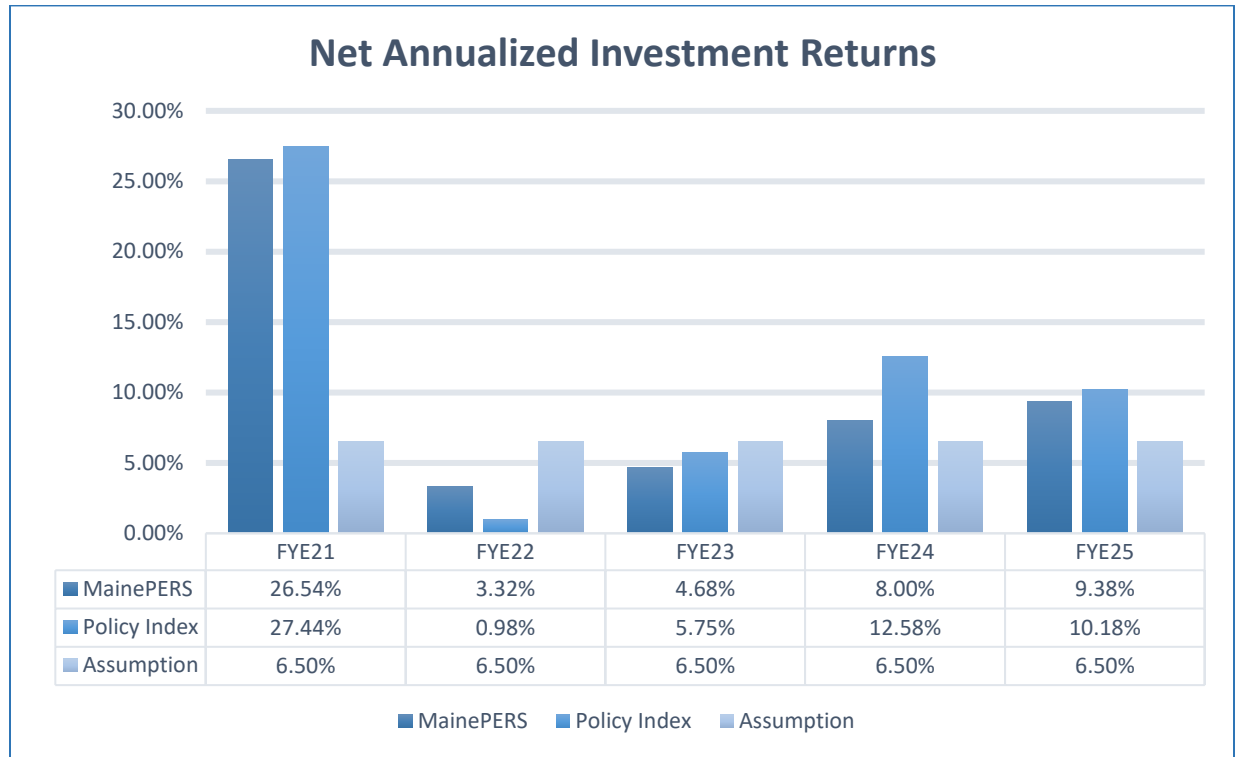
Legislative Plan: funded status is 136% and Fiduciary Net Position is \$18.7 million on 6/30/25.

Judicial Plan: funded status is 109% and Fiduciary Net Position is \$92.8 million on 6/30/25.

The two charts on this page cover key performance and risk measures I, V, and VI under the Strategic Plan.

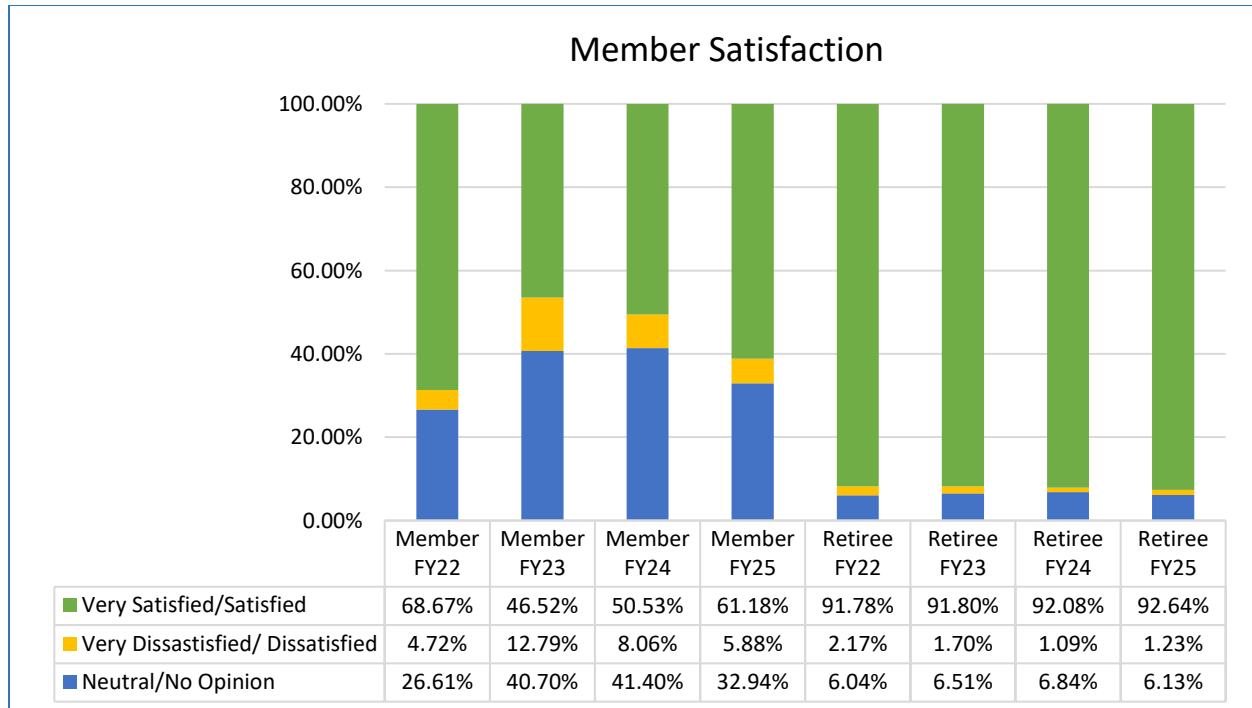
Key Performance and Risk Measures

Net Annualized Investment Returns



This chart covers key performance and risk measure II under the Strategic Plan.

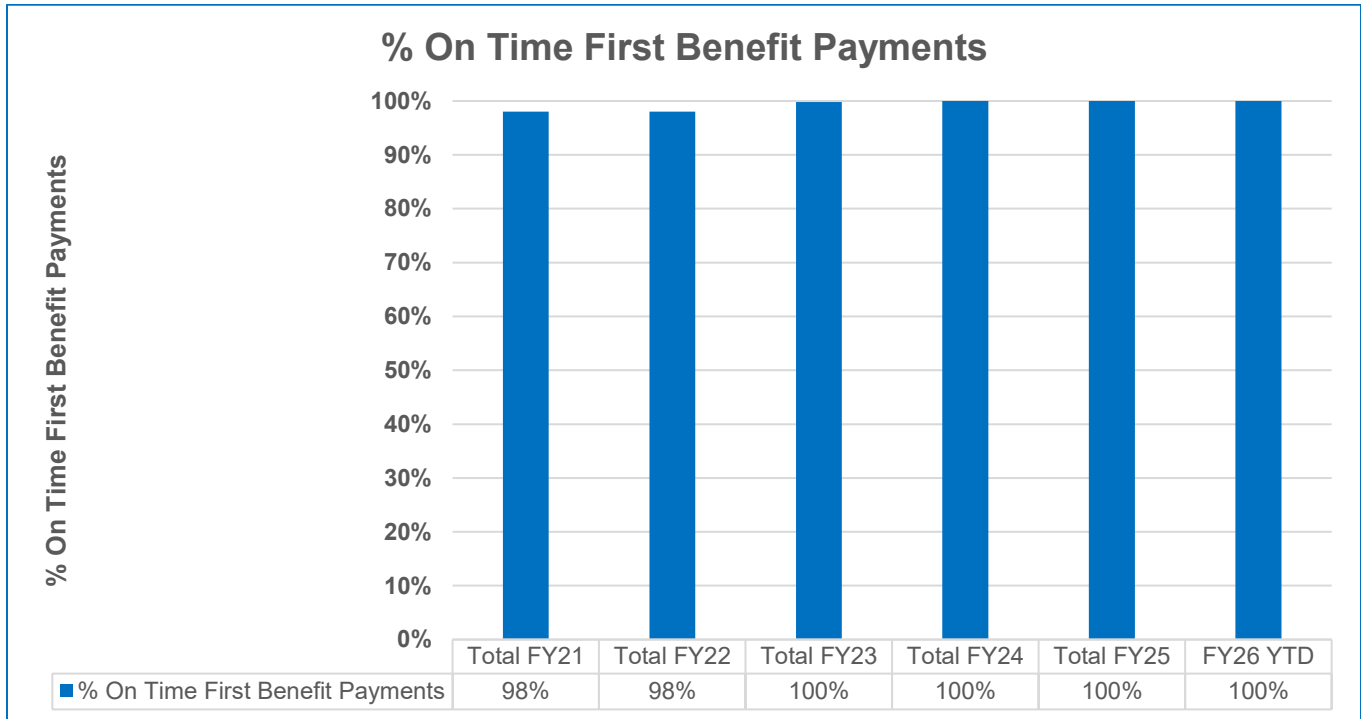
Overall Member Satisfaction



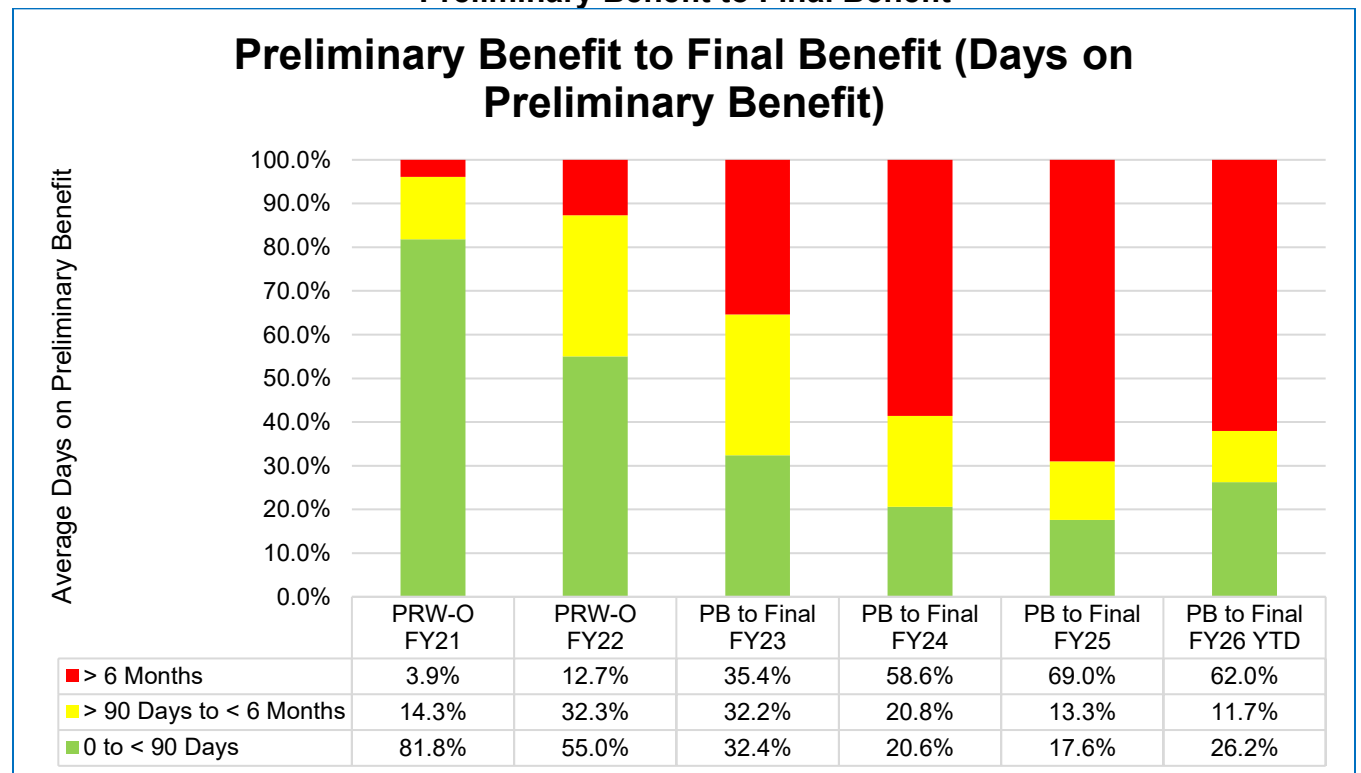
This chart covers key performance and risk measure IV under the Strategic Plan.

Key Performance and Risk Measures

Benefit Initiation



Preliminary Benefit to Final Benefit



This metric changed in FY23 from a measure of how long the Pension Retirement Workflow was open (PRW-O) to a measure of days since the first preliminary benefit payment was made.

The two charts on this page cover key performance and risk measure III under the Strategic Plan.