

# **Maine Public Employees Retirement System**

**(A Component Unit of the State of Maine)**

Schedules of Employer and Non-Employer Entity Allocations and  
Other Post-Employment Benefit (OPEB) Amounts by Employer for the  
PLD Consolidated Plan and the State Employee and Teacher Plan

*Year Ended June 30, 2025*  
*With Independent Auditor's Report*

## MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

### SCHEDULES OF EMPLOYER AND NON-EMPLOYER ENTITY ALLOCATIONS AND OTHER POST-EMPLOYMENT BENEFIT (OPEB) AMOUNTS BY EMPLOYER FOR THE PLD CONSOLIDATED PLAN AND THE STATE EMPLOYEE AND TEACHER PLAN

Year Ended June 30, 2025

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## INDEPENDENT AUDITOR'S REPORT

Board of Trustees  
Maine Public Employees Retirement System

### Opinion

We have audited the accompanying schedule of employer allocations of the Maine Public Employees Retirement System PLD Consolidated Plan – Retiree Group Life Insurance and the schedules of employer and non-employer entity allocations of the Maine Public Employees Retirement System State Employee and Teacher Plan – Retiree Group Life Insurance – State Employee Portion and the Maine Public Employees Retirement System State Employee and Teacher Plan – Retiree Group Life Insurance – Teacher Portion for the year ended June 30, 2025 (collectively, the schedules of employer allocations), and the related notes to the schedules. We have also audited the total for all entities for each Plan of the columns titled net Other Post Employment Benefits (OPEB) liability, total deferred outflows of resources, total deferred inflows of resources, and total employer benefits expense excluding that attributable to employer-paid member contributions (collectively, the specified column totals) included in the accompanying schedules of OPEB amounts by employer (and non-employer entity, where applicable) of the Maine Public Employees Retirement System PLD Consolidated Plan, the Maine Public Employees Retirement System State Employee and Teacher Plan – State Employee Portion and the Maine Public Employees Retirement System State Employee and Teacher Plan – Teacher Portion as of and for the year ended June 30, 2025 (collectively, the schedules of OPEB amounts by employer), and the related notes to the schedules.

In our opinion, the schedules referred to above present fairly, in all material respects, the employer and non-employer entity allocations and total net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total employer benefits expense excluding that attributable to employer-paid member contributions for the total of all participating employers and non-employer entities for the Maine Public Employees Retirement System PLD Consolidated Plan – Retiree Group Life Insurance, the Maine Public Employees Retirement System State Employee and Teacher Plan – Retiree Group Life Insurance – State Employee Portion and the Maine Public Employees Retirement System State Employee and Teacher Plan – Retiree Group Life Insurance – Teacher Portion as of and for the year ended June 30, 2025, in accordance with U.S. generally accepted accounting principles (U.S. GAAP).

### Basis for Opinion

We conducted our audit in accordance with U.S. generally accepted auditing standards (U.S. GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the Maine Public Employees Retirement System (the System) and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Responsibilities of Management for the Schedules**

Management is responsible for the preparation and fair presentation of these schedules for each Plan in accordance with U.S. GAAP and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

In preparing the schedules, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the System's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditor's Responsibility for the Audit of the Schedules**

Our objectives are to obtain reasonable assurance about whether the schedules of employer allocations and the specified column totals included in the schedules of OPEB amounts by employer for each Plan as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with U.S. GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedules of employer allocations and the specified column totals included in the schedules of OPEB amounts by employer.

In performing an audit in accordance with U.S. GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedules of employer allocations and the specified column totals included in the schedules of OPEB amounts by employer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedules.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedules of employer allocations and the specified column totals included in the schedules of OPEB amounts by employer.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the System's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### **Report on the Audit of the Financial Statements**

We have audited, in accordance with U.S. GAAS, the financial statements of the System as of and for the year ended June 30, 2025, and our report thereon, dated October 9, 2025, expressed an unmodified opinion on those financial statements.

### **Restriction on Use**

Our report is intended solely for the information and use of the Maine Public Employees Retirement System management, the Board of Trustees of the Maine Public Employees Retirement System, and the Maine Public Employees Retirement System PLD Consolidated Plan – Retiree Group Life Insurance, the Maine Public Employees Retirement System State Employee and Teacher Plan – Retiree Group Life Insurance – State Employee Portion and the Maine Public Employees Retirement System State Employee and Teacher Plan – Retiree Group Life Insurance – Teacher Portion participating employers and non-employer entity, and their auditors and is not intended to be, and should not be, used by anyone other than these specified parties.

*BDMP Assurance, LLP*

Manchester, New Hampshire  
December 30, 2025

**Maine Public Employees Retirement System**  
**PLD Consolidated Plan - Retiree Group Life Insurance**  
**Schedule of Employer Allocations**  
**For the Year Ended June 30, 2025**

| Employer                         | Employer Code | Allocation Basis <sup>(1)</sup> | Employer Allocation Percentage |
|----------------------------------|---------------|---------------------------------|--------------------------------|
| City of Portland                 | P0002         | \$ 395,487                      | 23.766199%                     |
| City of Presque Isle             | P0004         | 6,808                           | 0.409145%                      |
| Cumberland County                | P0005         | 33,446                          | 2.009892%                      |
| Town of Camden                   | P0008         | 6,761                           | 0.406277%                      |
| City of South Portland           | P0009         | 55,657                          | 3.344637%                      |
| Town of Houlton                  | P0010         | 8,377                           | 0.503414%                      |
| Penobscot County                 | P0011         | 14,070                          | 0.845537%                      |
| Kittery Water District           | P0012         | 5,156                           | 0.309843%                      |
| City of Ellsworth                | P0013         | 15,649                          | 0.940383%                      |
| Town of Bar Harbor               | P0015         | 3,555                           | 0.213641%                      |
| Town of Mount Desert             | P0016         | 3,229                           | 0.194049%                      |
| Town of Fort Fairfield           | P0017         | 1,336                           | 0.080260%                      |
| City of Rockland                 | P0018         | 23,124                          | 1.389597%                      |
| Bath Water District              | P0019         | 3,468                           | 0.208377%                      |
| City of Bangor                   | P0020         | 105,082                         | 6.314758%                      |
| Bangor Public Library            | P0022         | 708                             | 0.042569%                      |
| City of Augusta                  | P0023         | 55,819                          | 3.354366%                      |
| City of Gardiner                 | P0024         | 6,967                           | 0.418668%                      |
| Houlton Water District           | P0026         | 7,467                           | 0.448696%                      |
| Town of York                     | P0028         | 16,878                          | 1.014232%                      |
| Limestone Water & Sewer District | P0029         | 380                             | 0.022835%                      |
| Town of St. Agatha               | P0030         | 745                             | 0.044750%                      |
| Kennebec Water District          | P0031         | 7,479                           | 0.449452%                      |
| Livermore Falls Water District   | P0032         | 1,091                           | 0.065586%                      |
| Knox County                      | P0033         | -                               | 0.000000%                      |
| City of Belfast                  | P0035         | 19,046                          | 1.144555%                      |
| City of Calais                   | P0036         | 8,737                           | 0.525064%                      |
| Maine Maritime Academy           | P0038         | 27,905                          | 1.676928%                      |
| York Water District              | P0039         | 4,123                           | 0.247758%                      |
| Washington County                | P0040         | 5,247                           | 0.315323%                      |
| Portland Public Library          | P0041         | 6,588                           | 0.395913%                      |
| Town of Brunswick                | P0042         | 25,467                          | 1.530384%                      |
| Waldo County                     | P0046         | 21,538                          | 1.294318%                      |
| Maine Turnpike Authority         | P0049         | 136,112                         | 8.179445%                      |
| Auburn Water and Sewer District  | P0052         | 1,113                           | 0.066909%                      |
| Town of East Millinocket         | P0054         | 4,587                           | 0.275678%                      |

<sup>(1)</sup>The allocation basis is premiums revenue paid to the Plan in support of retiree benefits.

**Maine Public Employees Retirement System**  
**PLD Consolidated Plan - Retiree Group Life Insurance**  
**Schedule of Employer Allocations**  
**For the Year Ended June 30, 2025**

| Employer                                | Employer Code | Allocation Basis <sup>(1)</sup> | Employer Allocation Percentage |
|---|---------------|---------------------------------|--------------------------------|
| Bangor Water District                   | P0059         | \$ 11,384                       | 0.684082%                      |
| Rumford Fire and Police                 | P0060         | 5,399                           | 0.324448%                      |
| Town of Orono                           | P0061         | 1,546                           | 0.092893%                      |
| Kennebunk Light and Power Co.           | P0062         | 4,482                           | 0.269361%                      |
| City of Brewer                          | P0063         | 34,181                          | 2.054056%                      |
| Rumford Water District                  | P0065         | 1,424                           | 0.085582%                      |
| Androscoggin County                     | P0067         | 20,302                          | 1.220035%                      |
| Brunswick Sewer District                | P0072         | 6,897                           | 0.414480%                      |
| City of Bath                            | P0073         | 13,247                          | 0.796049%                      |
| Town of Skowhegan                       | P0080         | 5,926                           | 0.356129%                      |
| Town of Topsham                         | P0081         | 4,097                           | 0.246190%                      |
| City of Sanford                         | P0083         | 41,281                          | 2.480712%                      |
| Town of Kennebunk                       | P0084         | 2,133                           | 0.128151%                      |
| Town of Cape Elizabeth                  | P0085         | 14,406                          | 0.865724%                      |
| Town of Wilton                          | P0086         | 526                             | 0.031614%                      |
| Town of Falmouth                        | P0087         | 22,776                          | 1.368687%                      |
| Sanford Sewerage District               | P0089         | 3,449                           | 0.207253%                      |
| Town of Rumford                         | P0090         | 3,326                           | 0.199898%                      |
| Maine Municipal Bond Bank               | P0093         | 8,875                           | 0.533334%                      |
| Greater Portland Council of Governments | P0094         | -                               | 0.000000%                      |
| Sagadahoc County                        | P0096         | 17,413                          | 1.046406%                      |
| Town of Frenchville                     | P0098         | 385                             | 0.023122%                      |
| Maine Principals' Association           | P0105         | 2,777                           | 0.166856%                      |
| Town of Livermore Falls                 | P0109         | 2,733                           | 0.164209%                      |
| Town of Mechanic Falls                  | P0114         | -                               | 0.000000%                      |
| School Administrative District No. 54   | P0115         | 7,653                           | 0.459916%                      |
| Town of Yarmouth                        | P0116         | 34,573                          | 2.077622%                      |
| Town of Searsport                       | P0117         | 1,099                           | 0.066067%                      |
| School Administrative District No. 9    | P0119         | 6,642                           | 0.399111%                      |
| Piscataquis County                      | P0121         | 7,952                           | 0.477893%                      |
| Searsport Water District                | P0124         | 909                             | 0.054648%                      |
| Town of Norway                          | P0125         | 2,120                           | 0.127413%                      |
| Town of Paris                           | P0127         | 851                             | 0.051132%                      |
| Town of Bucksport                       | P0130         | 12,275                          | 0.737636%                      |
| Fort Fairfield Utilities District       | P0131         | 713                             | 0.042855%                      |
| Belfast Water District                  | P0132         | 2,150                           | 0.129180%                      |

<sup>(1)</sup>The allocation basis is premiums revenue paid to the Plan in support of retiree benefits.

**Maine Public Employees Retirement System**  
**PLD Consolidated Plan - Retiree Group Life Insurance**  
**Schedule of Employer Allocations**  
**For the Year Ended June 30, 2025**

| Employer   | Employer Code | Allocation Basis <sup>(1)</sup> | Employer Allocation Percentage |
|--|---------------|---------------------------------|--------------------------------|
| Town of Gorham   | P0133         | \$ 15,402                       | 0.925557%                      |
| Lincoln Academy  | P0134         | 3,627                           | 0.217968%                      |
| School Administrative District No. 41                      | P0143         | 5,427                           | 0.326105%                      |
| Auburn Housing Authority                                   | P0145         | 7,901                           | 0.474809%                      |
| Town of Hermon   | P0150         | 5,175                           | 0.310981%                      |
| Sanford Housing Authority                                  | P0152         | 1,063                           | 0.063878%                      |
| Paris Utility District                                     | P0159         | 2,203                           | 0.132414%                      |
| Town of Rockport   | P0161         | 3,423                           | 0.205683%                      |
| Lewiston/Auburn Water Pollution Control Authority          | P0163         | 854                             | 0.051332%                      |
| Town of Thomaston  | P0164         | 634                             | 0.038094%                      |
| Pleasant Point Passamaquoddy Reservation Housing Authority | P0165         | 1,316                           | 0.079102%                      |
| Town of Dover-Foxcroft                                     | P0167         | 3,357                           | 0.201731%                      |
| Maine Housing Authority                                    | P0169         | 7,615                           | 0.457599%                      |
| Town of Winthrop   | P0179         | 4,567                           | 0.274464%                      |
| Town of Van Buren  | P0182         | 772                             | 0.046416%                      |
| Portland Housing Authority                                 | P0185         | 24,771                          | 1.488577%                      |
| Town of Waldoboro  | P0195         | 9,885                           | 0.594033%                      |
| School Administrative District No. 51                      | P0198         | 4,443                           | 0.267012%                      |
| Gould Academy  | P0205         | 441                             | 0.026478%                      |
| Town of Cumberland   | P0216         | 3,312                           | 0.199010%                      |
| Lincoln Sanitary District                                  | P0219         | 1,370                           | 0.082349%                      |
| Kennebec Sanitary Treatment District                       | P0220         | 3,975                           | 0.238858%                      |
| Waterville Sewerage District                               | P0222         | 3,569                           | 0.214445%                      |
| Waldo County Technical Center                              | P0224         | 561                             | 0.033741%                      |
| Van Buren Housing Authority                                | P0229         | 552                             | 0.033200%                      |
| Milo Water District  | P0238         | -                               | 0.000000%                      |
| Town of Limestone  | P0245         | 316                             | 0.018965%                      |
| Rumford Mexico Sewerage District                           | P0247         | 1,530                           | 0.091927%                      |
| Town of Fairfield  | P0260         | 1,543                           | 0.092754%                      |
| Maine Veterans' Home                                       | P0271         | 22,069                          | 1.326214%                      |
| Fort Fairfield Housing Authority                           | P0275         | 789                             | 0.047430%                      |
| Bangor Housing Authority                                   | P0288         | 8,788                           | 0.528090%                      |
| Maine Public Employees Retirement System                   | P0290         | 49,069                          | 2.948753%                      |
| Brunswick Fire and Police                                  | P0292         | 9,181                           | 0.551702%                      |
| Boothbay Regional Water District                           | P0298         | 3,626                           | 0.217920%                      |
| Topsham Sewer District                                     | P0307         | 679                             | 0.040799%                      |

<sup>(1)</sup>The allocation basis is premiums revenue paid to the Plan in support of retiree benefits.

**Maine Public Employees Retirement System**  
**PLD Consolidated Plan - Retiree Group Life Insurance**  
**Schedule of Employer Allocations**  
**For the Year Ended June 30, 2025**

| Employer  | Employer Code | Allocation Basis <sup>(1)</sup> | Employer Allocation Percentage |
|---|---------------|---------------------------------|--------------------------------|
| Greater Augusta Utility District                    | P0311         | \$ 4,985                        | 0.299582%                      |
| Regional School Unit No. 1                          | P0315         | 1,039                           | 0.062429%                      |
| Cape Elizabeth Police                               | P0317         | 1,612                           | 0.096858%                      |
| Regional School Unit No. 25                         | P0321         | 622                             | 0.037402%                      |
| Regional School Unit No. 21                         | P0322         | 12,149                          | 0.730085%                      |
| Regional School Unit No. 4                          | P0324         | 290                             | 0.017434%                      |
| Regional School Unit No. 10                         | P0326         | 113                             | 0.006764%                      |
| Regional School Unit No. 20                         | P0328         | 3,704                           | 0.222600%                      |
| Regional School Unit No. 26                         | P0330         | 480                             | 0.028817%                      |
| Gorham Fire and Police                              | P0334         | 2,267                           | 0.136205%                      |
| Regional School Unit No. 73                         | P0340         | 656                             | 0.039411%                      |
| Cornville Regional Charter School                   | P0345         | 6,176                           | 0.371158%                      |
| Augusta Housing Authority                           | P0351         | -                               | 0.000000%                      |
| Regional School Unit No. 71                         | P0358         | 6,542                           | 0.393106%                      |
| Knox County Sheriff's, Corrections & Communications | P0359         | 2,428                           | 0.145917%                      |
| Town of Wiscasset                                   | P0417         | 4,371                           | 0.262675%                      |
| Town of Ashland                                     | P0418         | -                               | 0.000000%                      |
| Hallowell Water District                            | P0427         | 308                             | 0.018511%                      |
| Presque Isle Utilities District                     | P0434         | 1,064                           | 0.063953%                      |
| RSU #79 - MSAD #1 Presque Isle                      | P0439         | 11,873                          | 0.713485%                      |
| Brunswick & Topsham Water District                  | P0442         | 4,616                           | 0.277402%                      |
| RSU #17 - MSAD #17 South Paris                      | P0446         | 14,929                          | 0.897147%                      |
| Maine State Employees Association                   | P0450         | 4,139                           | 0.248707%                      |
| RSU #40 - MSAD #40 Waldoboro                        | P0451         | 4,968                           | 0.298552%                      |
| RSU #68 - MSAD #68 Dover-Foxcroft                   | P0458         | 1,247                           | 0.074912%                      |
| RSU #74 - MSAD #74 North Anson                      | P0460         | 2,173                           | 0.130566%                      |
| MSAD #52 Turner                                     | P0461         | 5,525                           | 0.332000%                      |
| Town of Castine                                     | P0463         | 1,495                           | 0.089813%                      |
| Fryeburg Academy                                    | P0467         | 2,713                           | 0.163004%                      |
| Regional School Unit No. 12                         | P0468         | 1,985                           | 0.119299%                      |
| Regional School Unit No. 13                         | P0469         | 693                             | 0.041634%                      |
| <br>  |               |                                 |                                |
| Total for All Employers                             |               | \$ 1,664,074                    | 100.000000%                    |

<sup>(1)</sup>The allocation basis is premiums revenue paid to the Plan in support of retiree benefits.

**Maine Public Employees Retirement System**  
 Schedule of OPEB Amounts by Employer - PLD Consolidated Plan  
 As of and for the Year Ended June 30, 2025

| Employer                         | Employer Code | Deferred Outflows of Resources                    |                        |                                      |                                      |                        |  |                                     |                        |                                      |                                     | Deferred Inflows of Resources                          |                                     |                       |                                      |                                     |  |                                     |                       |                                      |   | OPEB Benefits Expense Excluding that Attributable to Employer-Paid Member Contributions |      |   |      |                         |   |   |
|----------------------------------|---------------|---|------------------------|--------------------------------------|--------------------------------------|------------------------|--|-------------------------------------|------------------------|--------------------------------------|-------------------------------------|--|-------------------------------------|-----------------------|--------------------------------------|-------------------------------------|--|-------------------------------------|-----------------------|--------------------------------------|---|---|------|---|------|-------------------------|---|---|
|                                  |               | Difference Between Expected and Actual Experience |                        |                                      |                                      |                        | Net Difference Between Expected and Actual Investment Earnings |                                     |                        |                                      |                                     | Difference Between Expected and Actual Experience      |                                     |                       |                                      |                                     | Net Difference Between Expected and Actual Investment Earnings |                                     |                       |                                      |   | Benefits Expense Related to Specific Liabilities of Individual Employers                |      | Net Amortization of Deferred Amounts from Changes in Proportion |      | Total Employer Benefits |   |   |
|                                  |               | Net OPEB Liability                                | Changes of Assumptions | Changes in Proportion <sup>(1)</sup> | Total Deferred Outflows of Resources | Changes of Assumptions | Changes in Proportion <sup>(1)</sup>                           | Total Deferred Inflows of Resources | Changes of Assumptions | Changes in Proportion <sup>(1)</sup> | Total Deferred Inflows of Resources | Proportionate Share of Allocable Plan Benefits Expense | Liabilities of Individual Employers | Changes in Proportion | Changes in Proportion <sup>(1)</sup> | Total Deferred Inflows of Resources | Proportionate Share of Allocable Plan Benefits Expense         | Liabilities of Individual Employers | Changes in Proportion | Changes in Proportion <sup>(1)</sup> | Net Amortization of Deferred Amounts from Changes in Proportion | Excluding that Attributable to Employer-Paid Member Contributions                       |      |   |      |                         |   |   |
| City of Portland                 | P0002         | \$ 2,136,334                                      | \$ -                   | \$ -                                 | \$ 77,093                            | \$ 117,162             | \$ 194,255   | \$ 125,782                          | \$ 410,886             | \$ -                                 | \$ 52,501                           | \$ 589,169   | \$ (215,833)                        | \$ -                  | \$ 14,159                            | \$ (201,674)                        | \$ -   | \$ -                                | \$ -                  | \$ -                                 | \$ -  | \$ -  | \$ - | \$ -  | \$ - | \$ -                    |   |   |
| City of Presque Isle             | P0004         | 36,778  | -                      | -                                    | 1,327                                | 2,378                  | 3,706  | 2,165                               | 7,073                  | -                                    | 15,574                              | 24,813   | (3,716)                             | -                     | (5,995)                              | (9,711)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| Cumberland County                | P0005         | 180,668   | -                      | -                                    | 6,520                                | 3,252                  | 9,771  | 10,637                              | 34,749                 | -                                    | 30,490                              | 75,876   | (18,253)                            | -                     | (11,775)                             | (30,028)                            | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| Town of Camden                   | P0008         | 36,520  | -                      | -                                    | 1,318                                | 10,977                 | 12,295   | 2,150                               | 7,024                  | -                                    | 3,938                               | 13,112   | (3,690)                             | -                     | 2,100                                | (1,590)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| City of South Portland           | P0009         | 300,648   | -                      | -                                    | 10,849                               | 11,079                 | 21,928   | 17,701                              | 57,825                 | -                                    | 1,754                               | 77,280   | (30,375)                            | -                     | 4,341                                | (26,034)                            | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| Town of Houlton                  | P0010         | 45,252  | -                      | -                                    | 1,633                                | 1,651                  | 3,284  | 2,664                               | 8,703                  | -                                    | 5,415                               | 16,783   | (4,572)                             | -                     | (879)                                | (5,451)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| Penobscot County                 | P0011         | 76,005  | -                      | -                                    | 2,743                                | 9,961                  | 12,704   | 4,475                               | 14,618                 | -                                    | 25,685                              | 44,778   | (7,679)                             | -                     | (5,474)                              | (13,153)                            | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| Kittery Water District           | P0012         | 27,852  | -                      | -                                    | 1,005                                | 4,560                  | 5,566  | 1,640                               | 5,357                  | -                                    | 3,774                               | 10,771   | (2,815)                             | -                     | 355                                  | (2,460)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| City of Ellsworth                | P0013         | 84,531  | -                      | -                                    | 3,050                                | 16,244                 | 19,295   | 4,977                               | 16,258                 | -                                    | 27,843                              | 49,077   | (8,540)                             | -                     | (2,906)                              | (11,446)                            | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| Town of Bar Harbor               | P0015         | 19,204  | -                      | -                                    | 693                                  | 1,322                  | 2,015  | 1,131                               | 3,694                  | -                                    | 4,940                               | 9,765  | (1,941)                             | -                     | (435)                                | (2,376)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| Town of Mount Desert             | P0016         | 17,443  | -                      | -                                    | 629                                  | 4,526                  | 5,155  | 1,027                               | 3,355                  | -                                    | 1,227                               | 5,608  | (1,762)                             | -                     | 887                                  | (875)                               | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| Town of Fort Fairfield           | P0017         | 7,215   | -                      | -                                    | 260                                  | 66                     | 326  | 425                                 | 1,388                  | -                                    | 7,828                               | 9,640  | (728)                               | -                     | (1,774)                              | (2,502)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| City of Rockland                 | P0018         | 124,910   | -                      | -                                    | 4,508                                | 13,371                 | 17,879   | 7,354                               | 24,024                 | -                                    | 9,472                               | 40,851   | (12,620)                            | -                     | (3,008)                              | (15,628)                            | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| Bath Water District              | P0019         | 18,731  | -                      | -                                    | 676                                  | 8,488                  | 9,164  | 1,103                               | 3,603                  | -                                    | 8,641                               | 13,347   | (1,893)                             | -                     | 224                                  | (1,669)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| City of Bangor                   | P0020         | 567,631   | -                      | -                                    | 20,484                               | 2,498                  | 22,982   | 33,421                              | 109,174                | -                                    | 94,950                              | 237,545  | (57,347)                            | -                     | (16,171)                             | (73,518)                            | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| Bangor Public Library            | P0022         | 3,827   | -                      | -                                    | 138                                  | 1                      | 139  | 225                                 | 736                    | -                                    | 2,222                               | 3,183  | (386)                               | -                     | (864)                                | (1,250)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| City of Augusta                  | P0023         | 301,523   | -                      | -                                    | 10,881                               | 9,466                  | 20,347   | 17,753                              | 57,993                 | -                                    | 45,358                              | 121,104  | (30,463)                            | -                     | (10,871)                             | (41,334)                            | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| City of Gardiner                 | P0024         | 37,634  | -                      | -                                    | 1,358                                | 10,832                 | 12,190   | 2,216                               | 7,239                  | -                                    | 16,335                              | 25,790   | (3,802)                             | -                     | (3,086)                              | (6,888)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| Houlton Water District           | P0026         | 40,333  | -                      | -                                    | 1,455                                | 0                      | 1,456  | 2,375                               | 7,758                  | -                                    | 11,106                              | 21,238   | (4,075)                             | -                     | (4,898)                              | (8,973)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| Town of York                     | P0028         | 91,169  | -                      | -                                    | 3,290                                | 16,360                 | 19,650   | 5,368                               | 17,535                 | -                                    | 25,123                              | 48,025   | (9,211)                             | -                     | (1,948)                              | (11,159)                            | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| Limestone Water & Sewer District | P0029         | 2,053   | -                      | -                                    | 74                                   | 740                    | 814  | 121                                 | 395                    | -                                    | 742                                 | 1,258  | (207)                               | -                     | (437)                                | (644)                               | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| Town of St. Agatha               | P0030         | 4,023   | -                      | -                                    | 145                                  | 2,285                  | 2,431  | 237                                 | 773                    | -                                    | 326                                 | 1,336  | (406)                               | -                     | 380                                  | (26)                                | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| Kennebec Water District          | P0031         | 40,401  | -                      | -                                    | 1,458                                | 2,864                  | 4,322  | 2,379                               | 7,771                  | -                                    | 993                                 | 11,143   | (4,081)                             | -                     | 876                                  | (3,205)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| Livermore Falls Water District   | P0032         | 5,895   | -                      | -                                    | 213                                  | 0                      | 213  | 347                                 | 1,134                  | -                                    | 3,375                               | 4,856  | (596)                               | -                     | (1,483)                              | (2,079)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| Knox County                      | P0033         | -   | -                      | -                                    | -                                    | 360                    | 360  | -                                   | -                      | -                                    | 741                                 | 741  | -                                   | -                     | (51)                                 | (51)                                | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - |   |
| City of Belfast                  | P0035         | 102,884   | -                      | -                                    | 3,713                                | 16,576                 | 20,288   | 6,058                               | 19,787                 | -                                    | 1,576                               | 27,421   | (10,395)                            | -                     | 4,716                                | (5,679)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| City of Calais                   | P0036         | 47,198  | -                      | -                                    | 1,703                                | 13,804                 | 15,507   | 2,779                               | 9,078                  | -                                    | 14,818                              | 26,675   | (4,767)                             | -                     | (2,079)                              | (2,688)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| Maine Maritime Academy           | P0038         | 150,738   | -                      | -                                    | 5,440                                | 2,959                  | 8,399  | 8,875                               | 28,992                 | -                                    | 14,569                              | 52,436   | (15,229)                            | -                     | (2,851)                              | (18,080)                            | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| York Water District              | P0039         | 22,271  | -                      | -                                    | 804                                  | 10,804                 | 11,608   | 1,311                               | 4,283                  | -                                    | 1,141                               | 6,735  | (2,250)                             | -                     | 1,169                                | (1,081)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| Washington County                | P0040         | 28,344  | -                      | -                                    | 1,023                                | 2,290                  | 3,313  | 1,669                               | 5,451                  | -                                    | 2,091                               | 9,211  | (2,864)                             | -                     | 709                                  | (2,155)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| Portland Public Library          | P0041         | 35,588  | -                      | -                                    | 1,284                                | 4,446                  | 5,730  | 2,095                               | 6,845                  | -                                    | 9,629                               | 18,570   | (3,595)                             | -                     | (1,382)                              | (4,977)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| Town of Brunswick                | P0042         | 137,566   | -                      | -                                    | 4,964                                | 10,373                 | 15,337   | 8,099                               | 26,459                 | -                                    | 6,440                               | 40,999   | (13,898)                            | -                     | 2,942                                | (10,956)                            | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| Waldo County                     | P0046         | 116,346   | -                      | -                                    | 4,199                                | 19,302                 | 23,501   | 6,850                               | 22,377                 | -                                    | 3,306                               | 32,533   | (11,754)                            | -                     | 4,420                                | (7,334)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| Maine Turnpike Authority         | P0049         | 735,247   | -                      | -                                    | 26,533                               | 15,452                 | 41,984   | 43,289                              | 141,412                | -                                    | 10,700                              | 195,401  | (74,281)                            | -                     | (6,673)                              | (80,954)                            | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| Auburn Water and Sewer District  | P0052         | 6,014   | -                      | -                                    | 217                                  | 0                      | 218  | 354                                 | 1,157                  | -                                    | 1,843                               | 3,354  | (608)                               | -                     | (922)                                | (1,530)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| Town of East Millinocket         | P0054         | 24,781  | -                      | -                                    | 894                                  | 4,892                  | 5,786  | 1,459                               | 4,766                  | -                                    | 21,746                              | 27,971   | (2,504)                             | -                     | (747)                                | (3,251)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| Bangor Water District            | P0059         | 61,492  | -                      | -                                    | 2,219                                | 14,661                 | 16,880   | 3,620                               | 11,826                 | -                                    | 5,889                               | 21,335   | (6,212)                             | -                     | 357                                  | (5,855)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| Rumford Fire and Police          | P0060         | 29,164  | -                      | -                                    | 1,052                                | 9,060                  | 10,112   | 1,717                               | 5,609                  | -                                    | 5,619                               | 12,945   | (2,947)                             | -                     | 499                                  | (2,448)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| Town of Orono                    | P0061         | 8,350   | -                      | -                                    | 301                                  | 409                    | 711  | 492                                 | 1,606                  | -                                    | 7,461                               | 9,558  | (844)                               | -                     | (1,441)                              | (2,285)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| Kennebunk Light and Power Co.    | P0062         | 24,213  | -                      | -                                    | 874                                  | 326                    | 1,200  | 1,426                               | 4,657                  | -                                    | 7,947                               | 14,030   | (2,446)                             | -                     | (1,484)                              | (3,930)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| City of Brewer                   | P0063         | 184,638   | -                      | -                                    | 6,663                                | 54,760                 | 61,423   | 10,871                              | 35,511                 | -                                    | 2,616                               | 48,998   | (18,654)                            | -                     | 7,051                                | (11,603)                            | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| Rumford Water District           | P0065         | 7,693   | -                      | -                                    | 278                                  | 1,038                  | 1,316  | 453                                 | 1,479                  | -                                    | 4,000                               | 5,933  | (778)                               | -                     | (619)                                | (1,397)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| Androscoggin County              | P0067         | 109,668   | -                      | -                                    | 3,958                                | 37,174                 | 41,131   | 6,457                               | 21,093                 | -                                    | 38,927                              | 66,477   | (11,080)                            | -                     | 2,293                                | (8,787)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| Brunswick Sewer District         | P0072         | 37,257  | -                      | -                                    | 1,344                                | 12,541                 | 13,886   | 2,194                               | 7,166                  | -                                    | 7,633                               | 16,993   | (3,764)                             | -                     | 1,730                                | (2,034)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| City of Bath                     | P0073         | 71,557  | -                      | -                                    | 2,582                                | 19,231                 | 21,813   | 4,213                               | 13,762                 | -                                    | 21,212                              | 39,188   | (7,230)                             | -                     | (780)                                | (8,010)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| Town of Skowhegan                | P0080         | 32,012  | -                      | -                                    | 1,155                                | 421                    | 1,576  | 1,885                               | 6,157                  | -                                    | 1,589                               | 9,630  | (3,234)                             | -                     | (2,349)                              | (5,583)                             | -  | -                                   | -                     | -                                    | -   | -   | -    | -   | -    | -                       | - | - |
| Town of Topsham                  | P0081         | 22,130  | -                      | -                                    | 799</                                |                        |  |                                     |                        |                                      |                                     |  |                                     |                       |                                      |                                     |  |                                     |                       |                                      |   |   |      |   |      |                         |   |   |

**Maine Public Employees Retirement System**  
Schedule of OPEB Amounts by Employer - PLD Consolidated Plan  
As of and for the Year Ended June 30, 2025

| Deferred Outflows of Resources                 |               |                    |   |  |                                      |                                      |  |                                      |                                      |  |  | Deferred Inflows of Resources        |                                     |  |                                      |                                     |  |  |   |  |  |  |  | OPEB Benefits Expense Excluding that Attributable to Employer-Paid Member Contributions |  |  |  |
|--|---------------|--------------------|---|--|--------------------------------------|--------------------------------------|--|--------------------------------------|--------------------------------------|--|--|--------------------------------------|-------------------------------------|--|--------------------------------------|-------------------------------------|--|--|---|--|--|--|--|---|--|--|--|
| Employer                                       | Employer Code | Net OPEB Liability | Difference Between Expected and Actual Experience | Net Difference Between Expected and Actual Investment Earnings |                                      |                                      |  | Changes in Proportion <sup>(1)</sup> | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience | Net Difference Between Expected and Actual Investment Earnings |                                      |                                     |  | Changes in Proportion <sup>(1)</sup> | Total Deferred Inflows of Resources | Proportionate Share of Allocable Plan Benefits Expense | Benefits Expense Related to Specific Liabilities of Individual Employers | Net Amortization of Deferred Amounts from Changes in Proportion | Total Employer Benefits Expense/(Credit) Excluding that Attributable to Employer-Paid Member Contributions |  |  |  |   |  |  |  |
|  |               |                    |   | Changes of Assumptions   | Changes in Proportion <sup>(1)</sup> | Total Deferred Outflows of Resources | Differences Between Expected and Actual Experience |                                      |                                      |  | Changes of Assumptions   | Changes in Proportion <sup>(1)</sup> | Total Deferred Inflows of Resources | Proportionate Share of Allocable Plan Benefits Expense |                                      |                                     |  |  |   |  |  |  |  |   |  |  |  |
| Sagadahoc County                               | P0096         | \$ 94,061          | \$ -  | \$ -   | \$ 3,394                             | \$ 19,492                            | \$ 22,887  | \$ 5,538                             | \$ 18,091                            | \$ -   | \$ 11,891  | \$ 35,520                            | \$ (9,503)                          | \$ -   | \$ 6,701                             | \$ (2,802)                          |  |  |   |  |  |  |  |   |  |  |  |
| Town of Frenchville                            | P0098         | 2,078              | -   | -  | 75                                   | 358                                  | 433  | 122                                  | 400                                  | -  | 1,768  | 2,290                                | (210)                               | -  | (164)                                | (374)                               |  |  |   |  |  |  |  |   |  |  |  |
| Maine Principals' Association                  | P0105         | 14,999             | -   | -  | 541                                  | 2,307                                | 2,849  | 883                                  | 2,885                                | -  | 2,828  | 6,596                                | (1,516)                             | -  | (1,291)                              | (2,807)                             |  |  |   |  |  |  |  |   |  |  |  |
| Town of Livermore Falls                        | P0109         | 14,761             | -   | -  | 533                                  | 2,189                                | 2,721  | 869                                  | 2,839                                | -  | 2,280  | 5,987                                | (1,491)                             | -  | (330)                                | (1,821)                             |  |  |   |  |  |  |  |   |  |  |  |
| Town of Mechanic Falls                         | P0114         | -                  | -   | -  | 477                                  | 477                                  | 477  | -                                    | -                                    | 968  | 968  | -                                    | -                                   | -  | 41                                   | 41                                  |  |  |   |  |  |  |  |   |  |  |  |
| School Administrative District No. 54          | P0115         | 41,342             | -   | -  | 1,492                                | 1,479                                | 2,970  | 2,434                                | 7,952                                | -  | 10,840   | 21,226                               | (4,177)                             | -  | (1,896)                              | (6,073)                             |  |  |   |  |  |  |  |   |  |  |  |
| Town of Yarmouth                               | P0116         | 186,757            | -   | -  | 6,739                                | 29,937                               | 36,676   | 10,996                               | 35,919                               | -  | 796  | 47,711                               | (18,868)                            | -  | 9,016                                | (9,852)                             |  |  |   |  |  |  |  |   |  |  |  |
| Town of Searsport                              | P0117         | 5,939              | -   | -  | 214                                  | 1,212                                | 1,426  | 350                                  | 1,142                                | -  | 2,618  | 4,110                                | (600)                               | -  | 145                                  | (455)                               |  |  |   |  |  |  |  |   |  |  |  |
| School Administrative District No. 9           | P0119         | 35,876             | -   | -  | 1,295                                | 7,282                                | 8,577  | 2,112                                | 6,901                                | -  | 10,165   | 19,178                               | (3,624)                             | -  | (829)                                | (4,453)                             |  |  |   |  |  |  |  |   |  |  |  |
| Piscataquis County                             | P0121         | 42,958             | -   | -  | 1,550                                | 12,002                               | 13,552   | 2,529                                | 8,263                                | -  | 6,629  | 17,420                               | (4,340)                             | -  | 1,356                                | (2,984)                             |  |  |   |  |  |  |  |   |  |  |  |
| Searsport Water District                       | P0124         | 4,912              | -   | -  | 177                                  | 482                                  | 659  | 289                                  | 945                                  | -  | 219  | 1,452                                | (496)                               | -  | 30                                   | (466)                               |  |  |   |  |  |  |  |   |  |  |  |
| Town of Norway                                 | P0125         | 11,453             | -   | -  | 413                                  | 1,478                                | 1,891  | 674                                  | 2,203                                | -  | 5,523  | 8,400                                | (1,157)                             | -  | (1,759)                              | (2,916)                             |  |  |   |  |  |  |  |   |  |  |  |
| Town of Paris                                  | P0127         | 4,596              | -   | -  | 166                                  | 1,062                                | 1,227  | 271                                  | 884                                  | -  | 3,372  | 4,526                                | (464)                               | -  | (50)                                 | (514)                               |  |  |   |  |  |  |  |   |  |  |  |
| Town of Bucksport                              | P0130         | 66,306             | -   | -  | 2,393                                | 7,892                                | 10,285   | 3,904                                | 12,753                               | -  | 2,676  | 19,333                               | (6,699)                             | -  | 2,863                                | (3,836)                             |  |  |   |  |  |  |  |   |  |  |  |
| Fair Field Utilities District                  | P0131         | 3,852              | -   | -  | 139                                  | 756                                  | 895  | 227                                  | 741                                  | -  | 5,261  | 6,229                                | (389)                               | -  | (1,244)                              | (1,633)                             |  |  |   |  |  |  |  |   |  |  |  |
| Belfast Water District                         | P0132         | 11,612             | -   | -  | 419                                  | 4,951                                | 5,370  | 684                                  | 2,234                                | -  | 4,194  | 7,112                                | (1,173)                             | -  | 50                                   | (1,123)                             |  |  |   |  |  |  |  |   |  |  |  |
| Town of Gorham                                 | P0133         | 83,198             | -   | -  | 3,002                                | 14,902                               | 17,904   | 4,898                                | 16,002                               | -  | 7,863  | 28,763                               | (8,406)                             | -  | 3,532                                | (4,874)                             |  |  |   |  |  |  |  |   |  |  |  |
| Lincoln Academy                                | P0134         | 19,593             | -   | -  | 707                                  | 4,665                                | 5,372  | 1,154                                | 3,768                                | -  | 5,260  | 10,182                               | (1,979)                             | -  | 432                                  | (1,547)                             |  |  |   |  |  |  |  |   |  |  |  |
| School Administrative District No. 41          | P0143         | 29,313             | -   | -  | 1,058                                | 4,158                                | 5,216  | 1,726                                | 5,638                                | -  | 279  | 7,643                                | (2,962)                             | -  | 806                                  | (2,156)                             |  |  |   |  |  |  |  |   |  |  |  |
| Auburn Housing Authority                       | P0145         | 42,680             | -   | -  | 1,540                                | 6,663                                | 8,203  | 2,513                                | 8,209                                | -  | 5,656  | 16,378                               | (4,312)                             | -  | 1,669                                | (2,643)                             |  |  |   |  |  |  |  |   |  |  |  |
| Town of Hermon                                 | P0150         | 27,954             | -   | -  | 1,009                                | 4,553                                | 5,562  | 1,646                                | 5,377                                | -  | 1,049  | 8,072                                | (2,825)                             | -  | 743                                  | (2,082)                             |  |  |   |  |  |  |  |   |  |  |  |
| Sanford Housing Authority                      | P0152         | 5,742              | -   | -  | 207                                  | 1,322                                | 1,529  | 338                                  | 1,105                                | -  | 1,515  | 2,957                                | (580)                               | -  | 438                                  | (142)                               |  |  |   |  |  |  |  |   |  |  |  |
| Paris Utility District                         | P0159         | 11,903             | -   | -  | 430                                  | 4,984                                | 5,413  | 701                                  | 2,289                                | -  | 2,425  | 5,415                                | (1,203)                             | -  | 884                                  | (319)                               |  |  |   |  |  |  |  |   |  |  |  |
| Town of Rockport                               | P0161         | 18,489             | -   | -  | 667                                  | 13,614                               | 14,281   | 1,089                                | 3,556                                | -  | 1,440  | 6,084                                | (1,686)                             | -  | 1,719                                | (149)                               |  |  |   |  |  |  |  |   |  |  |  |
| Lewiston/Auburn Water Pollution Control Auth   | P0163         | 4,614              | -   | -  | 167                                  | 1                                    | 167  | 272                                  | 888                                  | -  | 2,598  | 3,757                                | (466)                               | -  | (1,187)                              | (1,653)                             |  |  |   |  |  |  |  |   |  |  |  |
| Town of Thomaston                              | P0164         | 3,424              | -   | -  | 124                                  | 3,283                                | 3,406  | 202                                  | 659                                  | -  | 229  | 1,090                                | (346)                               | -  | (347)                                | (1,215)                             |  |  |   |  |  |  |  |   |  |  |  |
| Pleasant Point Passamaquoddy Res. Housing Auth | P0165         | 7,110              | -   | -  | 257                                  | 3,684                                | 3,941  | 419                                  | 1,368                                | -  | 4,062  | 5,848                                | (719)                               | -  | (496)                                | (2,125)                             |  |  |   |  |  |  |  |   |  |  |  |
| Town of Dover-Foxcroft                         | P0167         | 18,154             | -   | -  | 654                                  | 2,854                                | 3,508  | 1,068                                | 3,488                                | -  | 3,999  | 8,554                                | (1,832)                             | -  | (1,429)                              | (3,261)                             |  |  |   |  |  |  |  |   |  |  |  |
| Maine Housing Authority                        | P0169         | 41,133             | -   | -  | 1,484                                | 14,030                               | 15,515   | 2,422                                | 7,911                                | -  | 5,868  | 16,201                               | (4,155)                             | -  | 2,001                                | (2,154)                             |  |  |   |  |  |  |  |   |  |  |  |
| Town of Winthrop                               | P0179         | 24,671             | -   | -  | 890                                  | 7,702                                | 8,593  | 1,453                                | 4,745                                | -  | 1,688  | 7,885                                | (2,492)                             | -  | 1,696                                | (796)                               |  |  |   |  |  |  |  |   |  |  |  |
| Town of Van Buren                              | P0182         | 4,172              | -   | -  | 151                                  | 1,456                                | 1,606  | 246                                  | 803                                  | -  | 7,172  | 8,221                                | (421)                               | -  | (1,166)                              | (1,587)                             |  |  |   |  |  |  |  |   |  |  |  |
| Portland Housing Authority                     | P0185         | 135,808            | -   | -  | 4,829                                | 20,037                               | 24,865   | 7,878                                | 25,735                               | -  | 5,869  | 39,483                               | (13,518)                            | -  | 5,666                                | (7,852)                             |  |  |   |  |  |  |  |   |  |  |  |
| Town of Walldoboro                             | P0195         | 53,397             | -   | -  | 1,927                                | 15,143                               | 17,070   | 3,144                                | 10,270                               | -  | 518  | 13,932                               | (5,935)                             | -  | 4,615                                | (780)                               |  |  |   |  |  |  |  |   |  |  |  |
| School Administrative District No. 51          | P0198         | 24,002             | -   | -  | 866                                  | 3,581                                | 4,447  | 1,413                                | 4,616                                | -  | 911  | 6,940                                | (2,425)                             | -  | (229)                                | (2,654)                             |  |  |   |  |  |  |  |   |  |  |  |
| Gould Academy                                  | P0205         | 2,380              | -   | -  | 86                                   | 55                                   | 141  | 140                                  | 458                                  | -  | 1,645  | 2,243                                | (240)                               | -  | (686)                                | (926)                               |  |  |   |  |  |  |  |   |  |  |  |
| Town of Cumberland                             | P0216         | 17,889             | -   | -  | 646                                  | 4,215                                | 4,861  | 1,053                                | 3,441                                | -  | 5,349  | 9,843                                | (1,807)                             | -  | (1,138)                              | (2,945)                             |  |  |   |  |  |  |  |   |  |  |  |
| Lincoln Sanitary District                      | P0219         | 7,402              | -   | -  | 267                                  | 834                                  | 1,101  | 436                                  | 1,424                                | -  | 1,899  | 3,759                                | (748)                               | -  | (456)                                | (1,204)                             |  |  |   |  |  |  |  |   |  |  |  |
| Kennebec Sanitary Treatment District           | P0220         | 21,471             | -   | -  | 775                                  | 7,004                                | 7,778  | 1,264                                | 4,129                                | -  | 4,794  | 10,187                               | (2,169)                             | -  | 997                                  | (1,172)                             |  |  |   |  |  |  |  |   |  |  |  |
| Waterville Sewerage District                   | P0222         | 19,276             | -   | -  | 696                                  | 2,159                                | 2,855  | 1,135                                | 3,708                                | -  | 1,899  | 6,742                                | (1,948)                             | -  | (841)                                | (2,789)                             |  |  |   |  |  |  |  |   |  |  |  |
| Waldo County Technical Center                  | P0224         | 3,033              | -   | -  | 109                                  | 167                                  | 276  | 179                                  | 583                                  | -  | 1,003  | 1,765                                | (306)                               | -  | 407                                  | 101                                 |  |  |   |  |  |  |  |   |  |  |  |
| Van Buren Housing Authority                    | P0229         | 2,984              | -   | -  | 108                                  | 1,208                                | 1,315  | 176                                  | 574                                  | -  | 1,615  | 2,365                                | (302)                               | -  | 70                                   | (232)                               |  |  |   |  |  |  |  |   |  |  |  |
| Milo Water District                            | P0238         | -                  | -   | -  | -                                    | -                                    | -  | -                                    | -                                    | -  | -  | -                                    | -                                   | -  | -                                    | -                                   |  |  |   |  |  |  |  |   |  |  |  |
| Town of Limestone                              | P0245         | 1,705              | -   | -  | 62                                   | 0                                    | 62   | 100                                  | 328                                  | -  | 1,793  | 2,221                                | (172)                               | -  | (741)                                | (913)                               |  |  |   |  |  |  |  |   |  |  |  |
| Rumford Mexico Sewerage District               | P0247         | 8,263              | -   | -  | 298                                  | 2,311                                | 2,609  | 487                                  | 1,590                                | -  | 584  | 2,660                                | (835)                               | -  | 268                                  | (567)                               |  |  |   |  |  |  |  |   |  |  |  |
| Town of Fairfield                              | P0260         | 8,338              | -   | -  | 301                                  | 4,551                                | 4,852  | 491                                  | 1,603                                | -  | 8,129  | 10,223                               | (842)                               | -  | (1,233)                              | (2,075)                             |  |  |   |  |  |  |  |   |  |  |  |
| Maine Veterans' Home                           | P0271         | 119,213            | -   | -  | 4,302                                | 3,487                                | 7,789  | 7,019                                | 22,929                               | -  | 48,514   | 78,462                               | (12,045)                            | -  | (10,504)                             | (22,549)                            |  |  |   |  |  |  |  |   |  |  |  |
| Fair Field Utilities District                  | P0275         | 4,263              | -   | -  | 154                                  | 1,919                                | 2,073  | 251                                  | 820                                  | -  | 3,513  | 4,584                                | (431)                               | -  | (407)                                | (838)                               |  |  |   |  |  |  |  |   |  |  |  |
| Bangor Housing Authority                       | P0288         | 47,470             | -   | -  | 1,713                                | 23,483                               | 25,196   | 2,795                                | 9,130                                | -  | 9,845  | 21,770                               | (4,796)                             | -  | 1,290                                | (3,506)                             |  |  |   |  |  |  |  |   |  |  |  |
| Maine Public Employees Retirement System       | P0290         | 265,061            | -   | -  | 9,565                                | 41,215                               | 50,780   | 15,606                               | 50,972                               | -  | 874  | 67,452                               | (26,778)                            | -  | 10,565                               | (16,213)                            |  |  |   |  |  |  |  |   |  |  |  |
| Brunswick Fire and Police                      | P0292         | 49,592             | -   | -  | 1,790                                | 3,114                                | 4,904  | 2,920                                | 9,539                                | -  | 13,058   | 25,517                               | (5,011)                             | -  | (3,378)                              | (8,389)                             |  |  |   |  |  |  |  |   |  |  |  |
| Boothbay Regional Water District               | P0298         | 19,589             | -   | -  | 707                                  | 6,813                                | 7,520  | 1,153                                | 3,767                                | -  | 4,869  | 9,790                                | (1,979)                             | -  | 2,173                                | 194                                 |  |  |   |  |  |  |  |   |  |  |  |
| Topsham Sewer District                         | P0307         | 3,667              | -   | -  | 132                                  | 2,990                                | 3,123  | 216                                  | 706                                  | -  | 1,082  | 2,003                                | (370)                               | -  | 277                                  | (93)                                |  |  |   |  |  |  |  |   |  |  |  |
| Greater Augusta Utility District               | P0311         | 26,929             | -   | -  | 972                                  | 2,344                                | 3,316  | 1,586                                | 5,179                                | -  | 12,027   | 18,792                               | (2,721)                             | -  | (722)                                | (3,443)                             |  |  |   |  |  |  |  |   |  |  |  |
| Regional School Unit No. 1                     | P0315         | 5,612              | -   | -  | 203                                  | 2,721                                | 2,923  | 330                                  | 1,079                                | -  | 6,807  | 8,217                                | (567)                               | -  | (1,153)                              | (1,720)                             |  |  |   |  |  |  |  |   |  |  |  |
| Cape Elizabeth Police                          | P0317         | 8,707              | -   | -  | 314                                  | -                                    | 314  | 513                                  | 1,675                                | -  | 4,338  | 6,525                                | (879)                               | -  | (424)                                | (1,303)                             |  |  |   |  |  |  |  |   |  |  |  |
| Regional School Unit No. 25                    | P0321         | 3,362              | -   | -  | 121                                  | 128                                  | 250  | 198                                  | 647                                  | -  | 6,038  | 6,882                                | (340)                               | -  | (1,698)                              | (2,038)                             |  |  |   |  |  |  |  |   |  |  |  |

(1) Changes in proportion and differences between employer premiums and proportionate share of premiums.

(2) Collective Plan totals may not agree due to rounding.

**Maine Public Employees Retirement System**  
 Schedule of OPEB Amounts by Employer - PLD Consolidated Plan  
 As of and for the Year Ended June 30, 2025

| Employer                                | Employer Code | Deferred Outflows of Resources                    |                        |                                      |                                      |                        |  |                                     |                        |                                      |                                     | Deferred Inflows of Resources                          |                                     |                       |                                    |   |   |   |   |   |   | OPEB Benefits Expense Excluding that Attributable to Employer-Paid Member Contributions |   |   |      |                         |      |   |
|---|---------------|---|------------------------|--------------------------------------|--------------------------------------|------------------------|--|-------------------------------------|------------------------|--------------------------------------|-------------------------------------|--|-------------------------------------|-----------------------|------------------------------------|---|---|---|---|---|---|---|---|---|------|-------------------------|------|---|
|   |               | Difference Between Expected and Actual Experience |                        |                                      |                                      |                        | Net Difference Between Expected and Actual Investment Earnings |                                     |                        |                                      |                                     | Difference Between Expected and Actual Experience      |                                     |                       |                                    |   | Net Difference Between Expected and Actual Investment Earnings    |   |   |   |   | Benefits Expense Related to Specific Liabilities of Individual Employers                |   | Net Amortization of Deferred Amounts from Changes in Proportion   |      | Total Employer Benefits |      |   |
|   |               | Net OPEB Liability                                | Changes of Assumptions | Changes in Proportion <sup>(1)</sup> | Total Deferred Outflows of Resources | Changes of Assumptions | Changes in Proportion <sup>(1)</sup>                           | Total Deferred Inflows of Resources | Changes of Assumptions | Changes in Proportion <sup>(1)</sup> | Total Deferred Inflows of Resources | Proportionate Share of Allocable Plan Benefits Expense | Liabilities of Individual Employers | Changes in Proportion | Employer-Paid Member Contributions | Excluding that Attributable to Employer-Paid Member Contributions                       | Excluding that Attributable to Employer-Paid Member Contributions | Excluding that Attributable to Employer-Paid Member Contributions |      |                         |      |   |
| Regional School Unit No. 21             | P0322         | \$ 65,627   | \$ -                   | \$ -                                 | \$ 2,368                             | \$ 12,683              | \$ 15,051  | \$ 3,864                            | \$ 12,622              | \$ -                                 | \$ 4,123                            | \$ 20,609  | \$ (6,630)                          | \$ -                  | \$ 3,900                           | \$ -  | \$ (2,730)  | \$ -  | \$ -  | \$ -  | \$ -  | \$ -  | \$ -  | \$ -  | \$ - |                         |      |   |
| Regional School Unit No. 4              | P0324         | 1,567   | -                      | -                                    | 57                                   | 1,627                  | 1,684  | 92                                  | 302                    | -                                    | 2,966                               | 3,360  | (158)                               | -                     | (460)                              | -   | (618)   | -   | (67)  | -   | (128)   | -   | -   | -   | -    | -                       |      |   |
| Regional School Unit No. 10             | P0326         | 608   | -                      | -                                    | 22                                   | 0                      | 22   | 36                                  | 117                    | -                                    | 223                                 | 376  | (61)                                | -                     | (184)                              | -   | (1,837)   | -   | (129)   | -   | (391)   | -   | (326)   | -   | -    | -                       | -    |   |
| Regional School Unit No. 20             | P0328         | 20,009  | -                      | -                                    | 722                                  | 4,784                  | 5,506  | 1,178                               | 3,848                  | -                                    | 668                                 | 5,694  | (2,021)                             | -                     | (184)                              | -   | (1,837)   | -   | (129)   | -   | (391)   | -   | (326)   | -   | -    | -                       | -    |   |
| Regional School Unit No. 26             | P0330         | 2,590   | -                      | -                                    | 93                                   | 92                     | 186  | 153                                 | 498                    | -                                    | 800                                 | 1,451  | (262)                               | -                     | (1,237)                            | -   | (911)   | -   | (359)   | -   | (794)   | -   | (1,153)   | -   | -    | -                       | -    |   |
| Gorham Fire and Police                  | P0334         | 12,243  | -                      | -                                    | 442                                  | 5,784                  | 6,226  | 721                                 | 2,355                  | -                                    | 909                                 | 3,985  | (1,237)                             | -                     | (911)                              | -   | (326)   | -   | (359)   | -   | (794)   | -   | (1,153)   | -   | -    | -                       | -    |   |
| Regional School Unit No. 73             | P0340         | 3,543   | -                      | -                                    | 128                                  | 2,871                  | 2,999  | 209                                 | 682                    | -                                    | 5,308                               | 6,198  | (1,237)                             | -                     | (911)                              | -   | (326)   | -   | (359)   | -   | (794)   | -   | (1,153)   | -   | -    | -                       | -    |   |
| Cornville Regional Charter School       | P0345         | 33,363  | -                      | -                                    | 1,204                                | 8,194                  | 9,398  | 1,964                               | 6,417                  | -                                    | 9,596                               | 17,977   | (3,370)                             | -                     | (982)                              | -   | (2,388)   | -   | (982)   | -   | (2,388)   | -   | (980)   | -   | -    | -                       | -    |   |
| Augusta Housing Authority               | P0351         | -   | -                      | -                                    | -                                    | -                      | 421  | 421                                 | -                      | -                                    | -                                   | 3,194  | 3,194                               | -                     | -                                  | (980)   | -   | (980)   | -   | (980)   | -   | (980)   | -   | (980)   | -    | -                       | -    | - |
| Regional School Unit No. 71             | P0358         | 35,336  | -                      | -                                    | 1,275                                | 3,482                  | 4,757  | 2,080                               | 6,796                  | -                                    | 8,199                               | 17,075   | (3,570)                             | -                     | (760)                              | -   | (4,330)   | -   | (760)   | -   | (4,330)   | -   | (4,330)   | -   | -    | -                       | -    |   |
| Knox Cty Sheriff's, Corrections & Comms | P0359         | 13,116  | -                      | -                                    | 473                                  | 2,517                  | 2,991  | 772                                 | 2,522                  | -                                    | 4,827                               | 8,121  | (1,326)                             | -                     | (2,849)                            | -   | (1,523)   | -   | (1,523)   | -   | (1,523)   | -   | (1,523)   | -   | -    | -                       | -    |   |
| Town of Wiscasset                       | P0417         | 23,612  | -                      | -                                    | 852                                  | 4,484                  | 5,536  | 1,390                               | 4,542                  | -                                    | 192                                 | 6,124  | (2,385)                             | -                     | (63)                               | -   | (2,448)   | -   | (63)  | -   | (2,448)   | -   | (2,448)   | -   | -    | -                       | -    |   |
| Town of Ashland                         | P0418         | -   | -                      | -                                    | -                                    | -                      | -  | -                                   | -                      | -                                    | -                                   | 1,132  | 1,132                               | -                     | -                                  | (391)   | -   | (391)   | -   | (391)   | -   | (391)   | -   | -   | -    | -                       | -    |   |
| Hallowell Water District                | P0427         | 1,664   | -                      | -                                    | 60                                   | 0                      | 60   | 98                                  | 320                    | -                                    | 1,446                               | 1,864  | (168)                               | -                     | (775)                              | -   | (943)   | -   | (943)   | -   | (943)   | -   | (943)   | -   | -    | -                       | -    |   |
| Presque Isle Utilities District         | P0434         | 5,749   | -                      | -                                    | 207                                  | 1,106                  | 1,313  | 338                                 | 1,106                  | -                                    | 3,466                               | 4,910  | (581)                               | -                     | (985)                              | -   | (1,566)   | -   | (985)   | -   | (985)   | -   | (985)   | -   | -    | -                       | -    |   |
| RSU #79 - MSAD #1 Presque Isle          | P0439         | 64,135  | -                      | -                                    | 2,314                                | 3,463                  | 5,778  | 3,776                               | 12,335                 | -                                    | 15,964                              | 32,076   | (6,479)                             | -                     | (5,781)                            | -   | (12,260)  | -   | (5,781)   | -   | (5,781)   | -   | (5,781)   | -   | -    | -                       | -    |   |
| Brunswick & Topsham Water District      | P0442         | 24,936  | -                      | -                                    | 900                                  | 2,214                  | 3,114  | 1,468                               | 4,796                  | -                                    | 534                                 | 6,798  | (2,519)                             | -                     | (820)                              | -   | (1,699)   | -   | (820)   | -   | (1,699)   | -   | (1,699)   | -   | -    | -                       | -    |   |
| RSU #17 - MSAD #17 South Paris          | P0446         | 80,644  | -                      | -                                    | 2,910                                | 18,825                 | 21,736   | 4,748                               | 15,511                 | -                                    | 8,906                               | 29,165   | (8,147)                             | -                     | (4,273)                            | -   | (3,874)   | -   | (3,874)   | -   | (3,874)   | -   | (3,874)   | -   | -    | -                       | -    |   |
| Maine State Employees Association       | P0450         | 22,356  | -                      | -                                    | 807                                  | 3,105                  | 3,912  | 1,316                               | 4,300                  | -                                    | 7,869                               | 13,486   | (2,259)                             | -                     | (1,540)                            | -   | (3,799)   | -   | (3,799)   | -   | (3,799)   | -   | (3,799)   | -   | -    | -                       | -    |   |
| RSU #40 - MSAD #40 Waldoboro            | P0451         | 26,837  | -                      | -                                    | 968                                  | 6,449                  | 7,417  | 1,580                               | 5,161                  | -                                    | 1,546                               | 8,287  | (2,710)                             | -                     | (807)                              | -   | (1,903)   | -   | (1,903)   | -   | (1,903)   | -   | (1,903)   | -   | -    | -                       | -    |   |
| RSU #68 - MSAD #68 Dover-Foxcroft       | P0458         | 6,734   | -                      | -                                    | 243                                  | 1,750                  | 1,993  | 396                                 | 1,295                  | -                                    | 183                                 | 1,875  | (680)                               | -                     | (576)                              | -   | (104)   | -   | (576)   | -   | (104)   | -   | (104)   | -   | -    | -                       | -    |   |
| RSU #74 - MSAD #74 North Anson          | P0460         | 11,737  | -                      | -                                    | 424                                  | 37                     | 460  | 691                                 | 2,257                  | -                                    | 2,948                               | 5,896  | (1,186)                             | -                     | (1,494)                            | -   | (2,680)   | -   | (1,494)   | -   | (1,494)   | -   | (1,494)   | -   | -    | -                       | -    |   |
| MSAD # 52 Turner                        | P0461         | 29,843  | -                      | -                                    | 1,077                                | 4,441                  | 5,518  | 1,757                               | 5,739                  | -                                    | 4,237                               | 11,734   | (3,015)                             | -                     | (741)                              | -   | (3,756)   | -   | (3,756)   | -   | (3,756)   | -   | (3,756)   | -   | -    | -                       | -    |   |
| Town of Castine                         | P0463         | 8,073   | -                      | -                                    | 291                                  | 1,533                  | 1,824  | 475                                 | 1,553                  | -                                    | 2,692                               | 4,720  | (816)                               | -                     | (569)                              | -   | (1,385)   | -   | (1,385)   | -   | (1,385)   | -   | (1,385)   | -   | -    | -                       | -    |   |
| Fryeburg Academy                        | P0467         | 14,652  | -                      | -                                    | 529                                  | 6,306                  | 6,835  | 863                                 | 2,818                  | -                                    | 4,930                               | 8,611  | (1,480)                             | -                     | (2,050)                            | -   | (3,530)   | -   | (3,530)   | -   | (3,530)   | -   | (3,530)   | -   | -    | -                       | -    |   |
| Regional School Unit No. 12             | P0468         | 10,724  | -                      | -                                    | 387                                  | 5,276                  | 5,663  | 631                                 | 2,063                  | -                                    | 853                                 | 3,547  | (1,083)                             | -                     | (1,922)                            | -   | (839)   | -   | (1,922)   | -   | (839)   | -   | (839)   | -   | -    | -                       | -    |   |
| Regional School Unit No. 13             | P0469         | 3,742   | -                      | -                                    | 135                                  | 3,806                  | 3,941  | 220                                 | 720                    | -                                    | 2,465                               | 3,405  | (378)                               | -                     | (479)                              | -   | (101)   | -   | (479)   | -   | (101)   | -   | (101)   | -   | -    | -                       | -    |   |
| Total for All Employers <sup>(2)</sup>  |               | \$ 8,988,958                                      | \$ -                   | \$ -                                 | \$ 324,381                           | \$ 1,026,583           | \$ 1,350,964   | \$ 529,246                          | \$ 1,728,867           | \$ -                                 | \$ 1,026,583                        | \$ 3,284,696   | \$ (908,149)                        | \$ -                  | \$ -                               | \$ -  | \$ (908,149)  | \$ -  | \$ -  | \$ -  | \$ -  | \$ -  | \$ -  | \$ -  | \$ - | \$ -                    | \$ - |   |

(1) Changes in proportion and differences between employer premiums and proportionate share of premiums.

(2) Collective Plan totals may not agree due to rounding.

The accompanying notes are an integral part the Schedules.

**Maine Public Employees Retirement System**  
 Schedule of OPEB Amounts by Employer - PLD Consolidated Plan  
 As of and for the Year Ended June 30, 2025

Projected Deferred Outflows/(Inflows) to be Recognized in Benefits Expense for the Fiscal Year  
 Ending June 30

Sensitivity

| Employer                                | Employer Code | Net OPEB Liability @ -1% | Net OPEB Liability @ +1% | FY2026    | FY2027       | FY2028       | FY2029      | FY2030    | Thereafter |
|---|---------------|--------------------------|--------------------------|-----------|--------------|--------------|-------------|-----------|------------|
| City of Portland                        | P0002         | \$ 3,428,235             | \$ 1,096,818             | \$ 15,229 | \$ (194,641) | \$ (172,381) | \$ (82,174) | \$ 19,527 | \$ 19,527  |
| City of Presque Isle                    | P0004         | 59,018                   | 18,882                   | (4,801)   | (8,414)      | (5,793)      | (2,893)     | 396       | 396        |
| Cumberland County                       | P0005         | 289,924                  | 92,757                   | (3,440)   | (21,189)     | (21,881)     | (12,274)    | (3,660)   | (3,660)    |
| Town of Camden                          | P0008         | 58,605                   | 18,750                   | 966       | (2,622)      | (2,550)      | (192)       | 1,791     | 1,791      |
| City of South Portland                  | P0009         | 482,458                  | 154,356                  | 6,781     | (22,754)     | (24,501)     | (14,294)    | (292)     | (292)      |
| Town of Houlton                         | P0010         | 72,617                   | 23,233                   | (1,320)   | (5,766)      | (4,260)      | (2,247)     | 47        | 47         |
| Penobscot County                        | P0011         | 121,967                  | 39,022                   | (3,466)   | (10,933)     | (9,140)      | (7,424)     | (555)     | (555)      |
| Kittery Water District                  | P0012         | 44,694                   | 14,299                   | 479       | (2,257)      | (2,513)      | (1,804)     | 444       | 444        |
| City of Ellsworth                       | P0013         | 135,649                  | 43,399                   | (2,700)   | (11,004)     | (7,142)      | (6,177)     | (1,380)   | (1,380)    |
| Town of Bar Harbor                      | P0015         | 30,817                   | 9,860                    | (457)     | (2,343)      | (2,530)      | (1,770)     | (424)     | (424)      |
| Town of Mount Desert                    | P0016         | 27,991                   | 8,955                    | 1,205     | (509)        | (105)        | (844)       | (100)     | (100)      |
| Town of Fort Fairfield                  | P0017         | 11,577                   | 3,704                    | (1,866)   | (2,574)      | (2,570)      | (1,116)     | (594)     | (594)      |
| City of Rockland                        | P0018         | 200,447                  | 64,130                   | 1,306     | (10,965)     | (11,079)     | (4,626)     | 1,196     | 1,196      |
| Bath Water District                     | P0019         | 30,058                   | 9,617                    | 108       | (1,733)      | (1,834)      | 522         | (624)     | (624)      |
| City of Bangor                          | P0020         | 910,894                  | 291,428                  | (20,994)  | (76,757)     | (74,711)     | (31,625)    | (5,237)   | (5,237)    |
| Bangor Public Library                   | P0022         | 6,141                    | 1,965                    | (566)     | (1,032)      | (792)        | (357)       | (105)     | (105)      |
| City of Augusta                         | P0023         | 483,862                  | 154,805                  | (5,971)   | (35,592)     | (31,877)     | (23,393)    | (1,961)   | (1,961)    |
| City of Gardiner                        | P0024         | 60,392                   | 19,322                   | (3,137)   | (6,834)      | (4,829)      | (2,409)     | 1,805     | 1,805      |
| Houlton Water District                  | P0026         | 64,724                   | 20,707                   | (3,295)   | (7,257)      | (5,520)      | (2,864)     | (423)     | (423)      |
| Town of York                            | P0028         | 146,301                  | 46,807                   | 2,650     | (6,307)      | (14,015)     | (8,349)     | (1,178)   | (1,178)    |
| Limestone Water & Sewer District        | P0029         | 3,294                    | 1,054                    | (48)      | (250)        | (272)        | 55          | 35        | 35         |
| Town of St. Agatha                      | P0030         | 6,455                    | 2,065                    | 276       | (119)        | 38           | 170         | 365       | 365        |
| Kennebec Water District                 | P0031         | 64,833                   | 20,742                   | 1,095     | (2,874)      | (2,772)      | (1,938)     | (165)     | (165)      |
| Livermore Falls Water District          | P0032         | 9,461                    | 3,027                    | (1,115)   | (1,694)      | (1,331)      | (366)       | (69)      | (69)       |
| Knox County                             | P0033         | -                        | -                        | (49)      | (49)         | (45)         | (148)       | (44)      | (44)       |
| City of Belfast                         | P0035         | 165,100                  | 52,822                   | 6,449     | (3,659)      | (6,013)      | (3,385)     | (263)     | (263)      |
| City of Calais                          | P0036         | 75,740                   | 24,232                   | 238       | (4,399)      | (3,436)      | (362)       | (1,604)   | (1,604)    |
| Maine Maritime Academy                  | P0038         | 241,894                  | 77,391                   | (1,530)   | (16,338)     | (17,038)     | (8,080)     | (526)     | (526)      |
| York Water District                     | P0039         | 35,739                   | 11,434                   | 1,666     | (522)        | 36           | 941         | 1,376     | 1,376      |
| Washington County                       | P0040         | 45,485                   | 14,552                   | (124)     | (2,908)      | (2,078)      | (867)       | 39        | 39         |
| Portland Public Library                 | P0041         | 57,110                   | 18,272                   | (1,865)   | (5,361)      | (2,530)      | (2,438)     | (423)     | (423)      |
| Town of Brunswick                       | P0042         | 220,755                  | 70,628                   | 2,107     | (11,407)     | (11,998)     | (7,121)     | 928       | 928        |
| Waldo County                            | P0046         | 186,703                  | 59,733                   | 5,147     | (6,283)      | (4,029)      | (4,601)     | 367       | 367        |
| Maine Turnpike Authority                | P0049         | 1,179,872                | 377,484                  | 8,775     | (63,454)     | (64,997)     | (33,395)    | (173)     | (173)      |
| Auburn Water and Sewer District         | P0052         | 9,652                    | 3,088                    | (562)     | (1,153)      | (848)        | (427)       | (74)      | (74)       |
| Town of East Millinocket                | P0054         | 39,766                   | 12,723                   | (2,860)   | (5,294)      | (4,710)      | (4,270)     | (2,525)   | (2,525)    |
| Bangor Water District                   | P0059         | 98,678                   | 31,571                   | 1,380     | (4,661)      | (2,639)      | (1,845)     | 1,654     | 1,654      |
| Rumford Fire and Police                 | P0060         | 46,801                   | 14,973                   | 891       | (1,975)      | (3,173)      | (696)       | 1,060     | 1,060      |
| Town of Orono                           | P0061         | 13,400                   | 4,287                    | (1,755)   | (2,575)      | (2,248)      | (1,542)     | (363)     | (363)      |
| Kennebunk Light and Power Co.           | P0062         | 38,855                   | 12,431                   | (2,438)   | (4,817)      | (3,154)      | (1,778)     | (320)     | (320)      |
| City of Brewer                          | P0063         | 296,294                  | 94,795                   | 11,816    | (6,322)      | (5,874)      | (1,596)     | 7,201     | 7,201      |
| Rumford Water District                  | P0065         | 12,345                   | 3,950                    | (416)     | (1,172)      | (1,207)      | (1,010)     | (406)     | (406)      |
| Androscoggin County                     | P0067         | 175,988                  | 56,305                   | 1,437     | (9,337)      | (9,349)      | (6,506)     | (795)     | (795)      |
| Brunswick Sewer District                | P0072         | 59,788                   | 19,128                   | 1,872     | (1,789)      | (1,516)      | (2,772)     | 549       | 549        |
| City of Bath                            | P0073         | 114,829                  | 36,738                   | 1,761     | (5,268)      | (4,355)      | (3,260)     | (3,126)   | (3,126)    |
| Town of Skowhegan                       | P0080         | 51,371                   | 16,435                   | (293)     | (3,437)      | (2,725)      | (1,600)     | 0         | 0          |
| Town of Topsham                         | P0081         | 35,513                   | 11,362                   | (986)     | (3,160)      | (2,288)      | (1,360)     | (401)     | (401)      |
| City of Sanford                         | P0083         | 357,839                  | 114,486                  | 9,219     | (12,687)     | (13,375)     | (11,163)    | (635)     | (635)      |
| Town of Kennebunk                       | P0084         | 18,486                   | 5,914                    | 1,790     | 659          | 24           | (185)       | (12)      | (12)       |
| Town of Cape Elizabeth                  | P0085         | 124,879                  | 39,953                   | (2,005)   | (9,649)      | (8,703)      | (5,597)     | (2,607)   | (2,607)    |
| Town of Wilton                          | P0086         | 4,560                    | 1,459                    | 172       | (107)        | (27)         | 33          | 22        | 22         |
| Town of Falmouth                        | P0087         | 197,431                  | 63,165                   | 4,179     | (7,907)      | (9,532)      | (3,004)     | 45        | 45         |
| Sanford Sewerage District               | P0089         | 29,896                   | 9,565                    | (514)     | (2,344)      | (3,461)      | (1,939)     | (515)     | (515)      |
| Town of Rumford                         | P0090         | 28,835                   | 9,225                    | (1,112)   | (2,877)      | (2,565)      | (1,328)     | (538)     | (538)      |
| Maine Municipal Bond Bank               | P0093         | 76,933                   | 24,614                   | 7,368     | 2,659        | (305)        | 2,195       | (1,794)   | (1,794)    |
| Greater Portland Council of Governments | P0094         | -                        | -                        | -         | -            | -            | -           | -         | -          |

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Projected Deferred Outflows/(Inflows) to be Recognized in Benefits Expense for the Fiscal Year  
 Ending June 30

| Employer                                       | Employer Code | Net OPEB Liability @ -1% |         | Net OPEB Liability @ +1% |         | FY2026 | FY2027  | FY2028 | FY2029   | FY2030 | Thereafter |    |          |    |         |
|--|---------------|--------------------------|---------|--------------------------|---------|--------|---------|--------|----------|--------|------------|----|----------|----|---------|
|  |               | \$                       | 150,942 | \$                       | 48,292  |        |         |        |          |        |            | \$ | (571)    | \$ | (571)   |
| Sagadahoc County                               | P0096         | \$                       | 150,942 | \$                       | 48,292  | \$     | 1,559   | \$     | (7,681)  | \$     | (3,570)    | \$ | (1,800)  | \$ | (571)   |
| Town of Frenchville                            | P0098         |                          | 3,335   |                          | 1,067   |        | (267)   |        | (471)    |        | (343)      |    | (381)    |    | (198)   |
| Maine Principals' Association                  | P0105         |                          | 24,069  |                          | 7,700   |        | (322)   |        | (1,795)  |        | (1,585)    |    | (767)    |    | 361     |
| Town of Livermore Falls                        | P0109         |                          | 23,687  |                          | 7,578   |        | (290)   |        | (1,740)  |        | (1,526)    |    | (288)    |    | 289     |
| Town of Mechanic Falls                         | P0114         |                          | -       |                          | -       |        | (53)    |        | (53)     |        | (244)      |    | (142)    |    | -       |
| School Administrative District No. 54          | P0115         |                          | 66,342  |                          | 21,225  |        | (1,353) |        | (5,414)  |        | (5,639)    |    | (4,069)  |    | (890)   |
| Town of Yarmouth                               | P0116         |                          | 299,694 |                          | 95,883  |        | 8,047   |        | (10,299) |        | (10,482)   |    | (4,249)  |    | 2,974   |
| Town of Searsport                              | P0117         |                          | 9,530   |                          | 3,049   |        | (190)   |        | (774)    |        | (914)      |    | (747)    |    | (29)    |
| School Administrative District No. 9           | P0119         |                          | 57,571  |                          | 18,419  |        | (829)   |        | (4,353)  |        | (2,676)    |    | (3,230)  |    | 244     |
| Piscataquis County                             | P0121         |                          | 68,935  |                          | 22,055  |        | 2,944   |        | (1,276)  |        | (1,667)    |    | (1,662)  |    | (1,105) |
| Searspoint Water District                      | P0124         |                          | 7,883   |                          | 2,522   |        | 114     |        | (369)    |        | (303)      |    | (211)    |    | (12)    |
| Town of Norway                                 | P0125         |                          | 18,379  |                          | 5,880   |        | (820)   |        | (1,945)  |        | (1,180)    |    | (1,230)  |    | (666)   |
| Town of Paris                                  | P0127         |                          | 7,376   |                          | 2,360   |        | (240)   |        | (691)    |        | (1,070)    |    | (656)    |    | (321)   |
| Town of Bucksport                              | P0130         |                          | 106,403 |                          | 34,042  |        | 2,840   |        | (3,674)  |        | (4,557)    |    | (2,765)  |    | (446)   |
| Fort Fairfield Utilities District              | P0131         |                          | 6,182   |                          | 1,978   |        | (1,155) |        | (1,534)  |        | (1,100)    |    | (883)    |    | (331)   |
| Belfast Water District                         | P0132         |                          | 18,634  |                          | 5,962   |        | 226     |        | (915)    |        | (920)      |    | (740)    |    | 304     |
| Town of Gorham                                 | P0133         |                          | 133,510 |                          | 42,715  |        | 4,081   |        | (4,093)  |        | (4,602)    |    | (3,625)  |    | (1,310) |
| Lincoln Academy                                | P0134         |                          | 31,442  |                          | 10,059  |        | 599     |        | (1,326)  |        | (2,264)    |    | (1,666)  |    | (76)    |
| School Administrative District No. 41          | P0143         |                          | 47,040  |                          | 15,050  |        | 1,263   |        | (1,617)  |        | (1,471)    |    | (528)    |    | (37)    |
| Auburn Housing Authority                       | P0145         |                          | 68,490  |                          | 21,913  |        | 1,721   |        | (2,472)  |        | (3,612)    |    | (3,279)  |    | (267)   |
| Town of Hermon                                 | P0150         |                          | 44,859  |                          | 14,352  |        | 647     |        | (2,099)  |        | (1,430)    |    | (672)    |    | 522     |
| Sanford Housing Authority                      | P0152         |                          | 9,214   |                          | 2,948   |        | 87      |        | (477)    |        | (298)      |    | (334)    |    | (203)   |
| Paris Utility District                         | P0159         |                          | 19,101  |                          | 6,111   |        | 78      |        | (1,091)  |        | (566)      |    | 188      |    | 694     |
| Town of Rockport                               | P0161         |                          | 29,669  |                          | 9,492   |        | 2,399   |        | 582      |        | 486        |    | 981      |    | 1,875   |
| Lewiston/Auburn Water Pollution Control Author | P0163         |                          | 7,405   |                          | 2,369   |        | (801)   |        | (1,254)  |        | (874)      |    | (409)    |    | (127)   |
| Town of Thomaston                              | P0164         |                          | 5,495   |                          | 1,758   |        | 764     |        | 428      |        | 560        |    | 329      |    | 119     |
| Pleasant Point Passamaquoddy Res. Housing Auth | P0165         |                          | 11,410  |                          | 3,651   |        | (272)   |        | (970)    |        | (664)      |    | (737)    |    | 369     |
| Town of Dover-Foxcroft                         | P0167         |                          | 29,099  |                          | 9,310   |        | (724)   |        | (2,505)  |        | (2,002)    |    | (766)    |    | 476     |
| Maine Housing Authority                        | P0169         |                          | 66,008  |                          | 21,118  |        | 1,842   |        | (2,199)  |        | (1,534)    |    | (1,223)  |    | 1,213   |
| Town of Winthrop                               | P0179         |                          | 39,591  |                          | 12,667  |        | 2,445   |        | 21       |        | (537)      |    | (660)    |    | (281)   |
| Town of Van Buren                              | P0182         |                          | 6,695   |                          | 2,142   |        | (1,343) |        | (1,753)  |        | (2,458)    |    | (747)    |    | (156)   |
| Portland Housing Authority                     | P0185         |                          | 214,725 |                          | 68,698  |        | 7,323   |        | (5,822)  |        | (8,036)    |    | (6,126)  |    | (978)   |
| Town of Waldoboro                              | P0195         |                          | 85,688  |                          | 27,415  |        | 4,198   |        | (1,047)  |        | (513)      |    | 7        |    | 246     |
| School Administrative District No. 51          | P0198         |                          | 38,516  |                          | 12,323  |        | 642     |        | (1,717)  |        | (1,578)    |    | (357)    |    | 259     |
| Gould Academy                                  | P0205         |                          | 3,819   |                          | 1,222   |        | (349)   |        | (583)    |        | (528)      |    | (432)    |    | (105)   |
| Town of Cumberland                             | P0216         |                          | 28,707  |                          | 9,184   |        | (691)   |        | (2,448)  |        | (984)      |    | (447)    |    | (206)   |
| Lincoln Sanitary District                      | P0219         |                          | 11,879  |                          | 3,800   |        | (213)   |        | (940)    |        | (607)      |    | (599)    |    | (148)   |
| Kennebec Sanitary Treatment District           | P0220         |                          | 34,455  |                          | 11,023  |        | 1,175   |        | (935)    |        | (2,832)    |    | (812)    |    | 498     |
| Waterville Sewerage District                   | P0222         |                          | 30,933  |                          | 9,897   |        | (270)   |        | (2,164)  |        | (1,608)    |    | (563)    |    | 360     |
| Waldo County Technical Center                  | P0224         |                          | 4,867   |                          | 1,557   |        | (104)   |        | (402)    |        | (447)      |    | (302)    |    | (117)   |
| Van Buren Housing Authority                    | P0229         |                          | 4,789   |                          | 1,532   |        | 96      |        | (197)    |        | (145)      |    | (432)    |    | (185)   |
| Milo Water District                            | P0238         |                          | -       |                          | -       |        | -       |        | -        |        | -          |    | -        |    | -       |
| Town of Limestone                              | P0245         |                          | 2,736   |                          | 875     |        | (582)   |        | (749)    |        | (584)      |    | (163)    |    | (41)    |
| Rumford Mexico Sewerage District               | P0247         |                          | 13,260  |                          | 4,242   |        | 607     |        | (204)    |        | (126)      |    | (163)    |    | (83)    |
| Town of Fairfield                              | P0260         |                          | 13,380  |                          | 4,281   |        | (102)   |        | (921)    |        | (2,301)    |    | (658)    |    | (694)   |
| Maine Veterans' Home                           | P0271         |                          | 191,304 |                          | 61,205  |        | (9,078) |        | (20,790) |        | (18,395)   |    | (10,749) |    | (5,831) |
| Fort Fairfield Housing Authority               | P0275         |                          | 6,842   |                          | 2,189   |        | (10)    |        | (429)    |        | (1,366)    |    | (472)    |    | (117)   |
| Bangor Housing Authority                       | P0288         |                          | 76,176  |                          | 24,372  |        | 1,899   |        | (2,765)  |        | (3,573)    |    | 739      |    | 3,563   |
| Maine Public Employees Retirement System       | P0290         |                          | 425,350 |                          | 136,087 |        | 12,611  |        | (13,425) |        | (14,082)   |    | (9,015)  |    | 3,614   |
| Brunswick Fire and Police                      | P0292         |                          | 79,582  |                          | 25,461  |        | (1,728) |        | (6,600)  |        | (6,666)    |    | (3,098)  |    | (1,261) |
| Boothbay Regional Water District               | P0298         |                          | 31,435  |                          | 10,057  |        | 1,144   |        | (780)    |        | (606)      |    | (2,075)  |    | 23      |
| Topsfield Sewer District                       | P0307         |                          | 5,885   |                          | 1,883   |        | 233     |        | (127)    |        | (145)      |    | 311      |    | 424     |
| Greater Augusta Utility District               | P0311         |                          | 43,214  |                          | 13,826  |        | (2,791) |        | (5,436)  |        | (4,120)    |    | (1,493)  |    | (819)   |
| Regional School Unit No. 1                     | P0315         |                          | 9,005   |                          | 2,881   |        | (747)   |        | (1,298)  |        | (1,858)    |    | (382)    |    | (504)   |
| Cape Elizabeth Police                          | P0317         |                          | 13,972  |                          | 4,470   |        | (1,357) |        | (2,213)  |        | (1,956)    |    | (542)    |    | (72)    |
| Regional School Unit No. 25                    | P0321         |                          | 5,395   |                          | 1,726   |        | (1,547) |        | (1,878)  |        | (1,924)    |    | (682)    |    | (300)   |

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 Schedule of OPEB Amounts by Employer - PLD Consolidated Plan  
 As of and for the Year Ended June 30, 2025

Projected Deferred Outflows/(Inflows) to be Recognized in Benefits Expense for the Fiscal Year  
 Ending June 30

Sensitivity

| Employer                                     | Employer Code | Net OPEB Liability @ -1% | Net OPEB Liability @ +1% | FY2026           | FY2027              | FY2028              | FY2029              | FY2030      | Thereafter  |
|--|---------------|--------------------------|--------------------------|------------------|---------------------|---------------------|---------------------|-------------|-------------|
| Regional School Unit No. 21                  | P0322         | \$ 105,314               | \$ 33,694                | \$ 2,329         | \$ (4,118)          | \$ (3,200)          | \$ (1,594)          | \$ 513      | \$ 513      |
| Regional School Unit No. 4                   | P0324         | 2,515                    | 805                      | (33)             | (187)               | (993)               | (309)               | (77)        | (77)        |
| Regional School Unit No. 10                  | P0326         | 976                      | 312                      | (54)             | (114)               | (98)                | (58)                | (15)        | (15)        |
| Regional School Unit No. 20                  | P0328         | 32,110                   | 10,273                   | 978              | (987)               | (550)               | (366)               | 367         | 367         |
| Regional School Unit No. 26                  | P0330         | 4,157                    | 1,330                    | (113)            | (368)               | (331)               | (238)               | (107)       | (107)       |
| Gorham Fire and Police                       | P0334         | 19,647                   | 6,286                    | 774              | (429)               | (113)               | 281                 | 864         | 864         |
| Regional School Unit No. 73                  | P0340         | 5,685                    | 1,819                    | (506)            | (854)               | (589)               | (49)                | (600)       | (600)       |
| Cornville Regional Charter School            | P0345         | 53,539                   | 17,129                   | 776              | (2,502)             | (1,697)             | (3,141)             | (1,008)     | (1,008)     |
| Augusta Housing Authority                    | P0351         | -                        | -                        | (622)            | (622)               | (590)               | (712)               | (114)       | (114)       |
| Regional School Unit No. 71                  | P0358         | 56,705                   | 18,142                   | (1,223)          | (4,695)             | (2,867)             | (2,664)             | (436)       | (436)       |
| Knox City Sheriffs, Corrections & Comms      | P0359         | 21,048                   | 6,734                    | 77               | (1,212)             | (1,401)             | (1,562)             | (516)       | (516)       |
| Town of Wiscasset                            | P0417         | 37,890                   | 12,123                   | 1,286            | (1,034)             | (1,266)             | (401)               | 313         | 313         |
| Town of Ashland                              | P0418         | -                        | -                        | (393)            | (393)               | (346)               | -                   | -           | -           |
| Hallowell Water District                     | P0427         | 2,670                    | 854                      | (503)            | (667)               | (440)               | (134)               | (30)        | (30)        |
| Presque Isle Utilities District              | P0434         | 9,225                    | 2,951                    | (454)            | (1,019)             | (1,072)             | (844)               | (104)       | (104)       |
| RSU #79 - MSAD #1 Presque Isle               | P0439         | 102,919                  | 32,928                   | (2,444)          | (8,745)             | (7,685)             | (4,344)             | (1,540)     | (1,540)     |
| Brunswick & Topsham Water District           | P0442         | 40,015                   | 12,802                   | 751              | (1,699)             | (1,709)             | (1,210)             | 91          | 91          |
| RSU #17 - MSAD #17 South Paris               | P0446         | 129,412                  | 41,404                   | 5,596            | (2,326)             | (2,854)             | (5,387)             | (1,229)     | (1,229)     |
| Maine State Employees Association            | P0450         | 35,876                   | 11,478                   | (695)            | (2,891)             | (2,583)             | (2,557)             | (424)       | (424)       |
| RSU #40 - MSAD #40 Waldoboro                 | P0451         | 43,066                   | 13,778                   | 1,532            | (1,105)             | (593)               | (438)               | (133)       | (133)       |
| RSU #68 - MSAD #68 Dover-Foxcroft            | P0458         | 10,806                   | 3,457                    | 462              | (200)               | (73)                | (180)               | 55          | 55          |
| RSU #74 - MSAD #74 North Anson               | P0460         | 18,834                   | 6,026                    | (996)            | (2,149)             | (1,467)             | (634)               | (94)        | (94)        |
| MSAD # 52 Turner                             | P0461         | 47,890                   | 15,322                   | 275              | (2,657)             | (2,144)             | (960)               | (365)       | (365)       |
| Town of Castine                              | P0463         | 12,955                   | 4,145                    | (216)            | (1,009)             | (642)               | (683)               | (173)       | (173)       |
| Fryeburg Academy                             | P0467         | 23,513                   | 7,523                    | 113              | (1,326)             | (1,124)             | 781                 | (110)       | (110)       |
| Regional School Unit No. 12                  | P0468         | 17,209                   | 5,506                    | 1,778            | 725                 | 126                 | (228)               | (142)       | (142)       |
| Regional School Unit No. 13                  | P0469         | 6,006                    | 1,921                    | 477              | 109                 | (186)               | (139)               | 137         | 137         |
| <b>Total for All Employers<sup>(2)</sup></b> |               | <b>\$ 14,424,837</b>     | <b>\$ 4,615,034</b>      | <b>\$ 68,896</b> | <b>\$ (814,164)</b> | <b>\$ (767,726)</b> | <b>\$ (420,737)</b> | <b>\$ -</b> | <b>\$ -</b> |

(1) Changes in proportion and differences between employer premiums and proportionate share of premiums.

(2) Collective Plan totals may not agree due to rounding.

The accompanying notes are an integral part the Schedules.

## Maine Public Employees Retirement System

### State Employee and Teacher Plan - Retiree Group Life Insurance - State Employee Portion<sup>(1)</sup>

#### Schedule of Employer and Non-Employer Entity Allocations

#### For the Year Ended June 30, 2025

| Employer  | Employer Code | Allocation Basis <sup>(2)</sup> | Employer Allocation Percentage |
|---|---------------|---------------------------------|--------------------------------|
| State of Maine                                      | S00ME         | \$ 7,499,235                    | 94.713321%                     |
| Maine Dairy & Nutrition Council                     | S00150        | 2,296                           | 0.029003%                      |
| Maine Potato Board                                  | S00151        | 7,492                           | 0.094622%                      |
| Northern New England Passenger Rail Authority       | S00154        | 7,275                           | 0.091887%                      |
| Maine Developmental Disabilities Council            | S00155        | 2,273                           | 0.028705%                      |
| MECDHH/Governor Baxter School for the Deaf          | S00560        | 22,065                          | 0.278675%                      |
| Maine Community College System                      | SMCCS         | 377,188                         | 4.763786%                      |
| <br>Total for All Employers and Non-Employer Entity |               | <br>\$ 7,917,825                | <br>100.000000%                |

<sup>(1)</sup> The net OPEB liability and benefit expense-related numbers for the State Employee and Teacher Plan are actuarially separately for the State Employee Portion and the Teacher Portion of the Plan.

<sup>(2)</sup> The allocation basis is premiums revenue paid to the Plan in support of retiree benefits.

The accompanying notes are an integral part of these Schedules.

**Maine Public Employees Retirement System**

Schedule of OPEB Amounts by Employer and Non-Employer Entity - State Employee and Teacher Plan - State Employee Portion<sup>(1)</sup>

As of and for the Year Ended June 30, 2025

| Employer   | Employer Code | Net OPEB Liability | Deferred Outflows of Resources                        |                         |                                      |                                      |                                |                     | Deferred Inflows of Resources        |                                     |  |   |  |   | OPEB Benefits Expense Excluding that Attributable to Employer-Paid Member Contributions |   |  |                                     |  |  |
|--|---------------|--------------------|---|-------------------------|--------------------------------------|--------------------------------------|--------------------------------|---------------------|--------------------------------------|-------------------------------------|--|---|--|---|---|---|--|-------------------------------------|--|--|
|  |               |                    | Net Difference Between Expected and Actual Experience |                         |                                      | Changes of Assumptions               |                                |                     | Total Deferred Outflows of Resources |                                     |  | Net Difference Between Expected and Actual Experience           |  |   | Changes of Assumptions  |   |  | Total Deferred Inflows of Resources |  |  |
|  |               |                    | Difference Between Expected and Actual Experience     | Net Investment Earnings | Changes in Proportion <sup>(2)</sup> | Total Deferred Outflows of Resources | Expected and Actual Experience | Investment Earnings | Changes in Proportion <sup>(2)</sup> | Total Deferred Inflows of Resources | Proportionate Share of Allocable Plan Benefits Expense | Net Amortization of Deferred Amounts from Changes in Proportion | Benefits Expense Related to Specific Liabilities of Individual Employers | Net Amortization of Deferred Amounts from Changes in Proportion | Benefits Expense Related to Specific Liabilities of Individual Employers                | Net Amortization of Deferred Amounts from Changes in Proportion | Total Employer Benefits Expense/(Credit) |                                     |  |  |
| State of Maine   | S00ME         | \$ 50,844,508      | \$ -  | \$ -                    | \$ 1,114,488                         | \$ 154,923                           | \$ 1,269,411                   | \$ 4,020,561        | \$ 4,754,324                         | \$ -                                | \$ 333,153   | \$ 9,108,039  | \$ 3,412,067   | \$ -  | \$ (9,703)  | \$ 3,402,364  |  |                                     |  |  |
| Maine Dairy & Nutrition Council                                | S00150        | 15,570             | -   | -                       | -                                    | 341                                  | 862                            | 1,203               | 1,231                                | 1,456                               | -  | 3,555   | 6,242  | 1,045   | -   | \$ (600)  | 445                                      |                                     |  |  |
| Maine Potato Board   | S00151        | 50,795             | -   | -                       | -                                    | 1,113                                | 3,553                          | 4,667               | 4,017                                | 4,750                               | -  | 10,324  | 19,090   | 3,409   | -   | \$ (2,814)  | 595                                      |                                     |  |  |
| Northern NE Passenger Rail Authority                           | S00154        | 49,327             | -   | -                       | -                                    | 1,081                                | 23,874                         | 24,955              | 3,901                                | 4,612                               | -  | 43,242  | 51,754   | 3,311   | -   | \$ 152  | 3,463                                    |                                     |  |  |
| Maine Developmental Disabilities Council                       | S00155        | 15,410             | -   | -                       | -                                    | 338                                  | 1,399                          | 1,736               | 1,219                                | 1,441                               | -  | 2,738   | 5,397  | 1,034   | -   | \$ (581)  | 453                                      |                                     |  |  |
| MECDH/H/Gov. Baxter School for the Deaf                        | S00560        | 149,600            | -   | -                       | -                                    | 3,279                                | 16,618                         | 19,897              | 11,830                               | 13,989                              | -  | 25,269  | 51,087   | 10,039  | -   | \$ (1,993)  | 8,046                                    |                                     |  |  |
| Maine Community College System                                 | S0999X        | 2,557,321          | -   | -                       | -                                    | 56,055                               | 300,095                        | 356,150             | 202,222                              | 239,127                             | -  | 83,043  | 524,392  | 171,617   | -   | \$ 15,539   | 187,156                                  |                                     |  |  |
| Total for All Employers and Non-Employer Entity <sup>(3)</sup> |               | \$ 53,682,531      | \$ -  | \$ -                    | \$ 1,176,696                         | \$ 501,323                           | \$ 1,678,019                   | \$ 4,244,980        | \$ 5,019,698                         | \$ -                                | \$ 501,323   | \$ 9,766,001  | \$ 3,602,522   | \$ -  | \$ -  | \$ -  | \$ 3,602,522                             |                                     |  |  |

<sup>(1)</sup> The net OPEB liability and benefits-related numbers for the State Employee and Teacher Plan are actuarially determined separately for the State Employee Portion and the Teacher Portion of the Plan.

<sup>(2)</sup> Changes in proportion and differences between employer premiums and proportionate share of premiums.

<sup>(3)</sup> Collective Plan totals may not agree due to rounding.

**Maine Public Employees Retirement System**  
 Schedule of OPEB Amounts by Employer and Non-Employer Entity - State Employee and Teacher Plan - State Employee  
 Portion<sup>(1)</sup>  
 As of and for the Year Ended June 30, 2025

| Employer   | Employer Code | Projected Deferred Outflows/(Inflows) to be Recognized in Benefits Expense for the Fiscal Year |                          |                |                |                |                |              |            |
|--|---------------|--|--------------------------|----------------|----------------|----------------|----------------|--------------|------------|
|  |               | Sensitivity  |                          | Ending June 30 |                |                |                |              |            |
|  |               | Net OPEB Liability @ -1%   | Net OPEB Liability @ +1% | FY2026         | FY2027         | FY2028         | FY2029         | FY2030       | Thereafter |
| State of Maine   | S00ME         | \$ 67,652,109  | \$ 37,094,855            | \$ (399,465)   | \$ (2,480,613) | \$ (2,600,662) | \$ (1,623,723) | \$ (757,807) | \$ 23,641  |
| Maine Dairy & Nutrition Council                                | S00150        | 20,716   | 11,359                   | (821)          | (1,458)        | (1,256)        | (1,054)        | (617)        | 167        |
| Maine Potato Board   | S00151        | 67,587   | 37,059                   | (1,839)        | (3,918)        | (2,476)        | (2,700)        | (1,755)      | (1,735)    |
| Northern NE Passenger Rail Authority                           | S00154        | 65,633   | 35,988                   | (2,042)        | (4,061)        | (3,710)        | (2,961)        | (2,031)      | (11,993)   |
| Maine Developmental Disabilities Council                       | S00155        | 20,503   | 11,242                   | (452)          | (1,083)        | (983)          | (379)          | (322)        | (442)      |
| MECDHII/Gov. Baxter School for the Deaf                        | S00560        | 199,053  | 109,144                  | (4,707)        | (10,830)       | (7,115)        | (4,929)        | (659)        | (2,949)    |
| Maine Community College System                                 | S0999X        | 3,402,691  | 1,865,756                | 16,056         | (88,619)       | (63,025)       | (27,994)       | 2,027        | (6,689)    |
| Total for All Employers and Non-Employer Entity <sup>(3)</sup> |               | \$ 71,428,292  | \$ 39,165,403            | \$ (393,270)   | \$ (2,590,581) | \$ (2,679,227) | \$ (1,663,740) | \$ (761,164) | \$ 0       |

<sup>(1)</sup> The net OPEB liability and benefits-related numbers for the State Employee and Teacher Plan are actuarially determined separately for the State Employee Portion and the Teacher Portion of the Plan.

<sup>(2)</sup> Changes in proportion and differences between employer premiums and proportionate share of premiums.

<sup>(3)</sup> Collective Plan totals may not agree due to rounding.

**Maine Public Employees Retirement System**  
**State Employee and Teacher Plan - Retiree Group Life Insurance - Teacher Portion<sup>(1)</sup>**  
**Schedule of Non-Employer Entity Allocations**  
**For the Year Ended June 30, 2025**

| Employer                      | Employer<br>Code | Allocation<br>Basis <sup>(2)</sup> | Employer<br>Allocation<br>Percentage |
|-------------------------------|------------------|------------------------------------|--------------------------------------|
| State of Maine                | S00ME            | \$ 4,992,883                       | 100.000000%                          |
| Total for Non-Employer Entity |                  | <u>\$ 4,992,883</u>                | <u>100.000000%</u>                   |

<sup>(1)</sup> The net OPEB liability and benefit expense-related numbers for the State Employee and Teacher Plan are determined separately for the State Employee Portion and the Teacher Portion of the Plan.

<sup>(2)</sup> The allocation basis is premiums revenue paid to the Plan in support of retiree benefits.

The accompanying notes are an integral part of these Schedules.

**Maine Public Employees Retirement System**

Schedule of OPEB Amounts by Non-Employer Entity - State Employee and Teacher Plan - Teacher Portion<sup>(1)</sup>

As of and for the Year Ended June 30, 2025

| Employer                                     | Employer Code | Deferred Outflows of Resources                        |                                |                        |   |                                |                        | Deferred Inflows of Resources                                     |  |                                     |   |               |            | OPEB Benefits Expense Excluding that Attributable to Employer-Paid Member Contributions |      |   |            | Total Employer Benefits Expense/(Credit) Excluding that Attributable to Employer-Paid Member Contributions |
|--|---------------|---|--------------------------------|------------------------|---|--------------------------------|------------------------|---|--|-------------------------------------|---|---------------|------------|---|------|---|------------|--|
|  |               | Net Difference Between Expected and Actual Experience |                                |                        | Differences Between Expected and Actual Investment Earnings |                                |                        | Net Difference Between Expected and Actual Changes of Assumptions |  |                                     | Differences Between Expected and Actual Changes in Proportion |               |            | Benefits Expense Related to Specific Liabilities of Individual Employers                |      | Net Amortization of Deferred Amounts from Changes in Proportion |            |  |
|  |               | Total Deferred Outflows of Resources                  | Expected and Actual Experience | Changes of Assumptions | Total Deferred Inflows of Resources                         | Expected and Actual Experience | Changes of Assumptions | Total Deferred Inflows of Resources                               | Proportionate Share of Allocable Plan Benefits Expense | Liabilities of Individual Employers | Changes in Proportion   |               |            |   |      |   |            |  |
| State of Maine                               | S00ME         | \$ 15,773,122   | \$ 796,496                     | \$ -                   | \$ 1,501,728  | \$ -                           | \$ 2,298,224           | \$ 4,023,290  | \$ 7,490,768   | \$ 1,780,138                        | \$ -  | \$ 13,294,196 | \$ 322,021 | \$ -  | \$ - | \$ -  | \$ 322,021 |  |
| Total for Non-Employer Entity <sup>(2)</sup> |               | \$ 15,773,122   | \$ 796,496                     | \$ -                   | \$ 1,501,728  | \$ -                           | \$ 2,298,224           | \$ 4,023,290  | \$ 7,490,768   | \$ 1,780,138                        | \$ -  | \$ 13,294,196 | \$ 322,021 | \$ -  | \$ - | \$ -  | \$ 322,021 |  |

<sup>(1)</sup> The net OPEB liability and benefits-related numbers for the State Employee and Teacher Plan are actuarially determined separately for the State Employee Portion and the Teacher Portion of the Plan.

<sup>(2)</sup> Collective Plan totals may not agree due to rounding.

**Maine Public Employees Retirement System**

Schedule of OPEB Amounts by Non-Employer Entity - State Employee and Teacher Plan - Teacher Portion<sup>(1)</sup>  
As of and for the Year Ended June 30, 2025

Projected Deferred Outflows/(Inflows) to be Recognized in Benefits Expense for the Fiscal Year  
Ending June 30

| Employer                                     | Employer Code | Sensitivity              |                          |              |                |                |                |              |              |  |
|--|---------------|--------------------------|--------------------------|--------------|----------------|----------------|----------------|--------------|--------------|--|
|  |               | Net OPEB Liability @ -1% | Net OPEB Liability @ +1% | FY2026       | FY2027         | FY2028         | FY2029         | FY2030       | Thereafter   |  |
| State of Maine                               | S00ME         | \$ 35,971,336            | \$ (491,909)             | \$ (142,267) | \$ (4,122,654) | \$ (3,347,910) | \$ (1,936,117) | \$ (568,192) | \$ (878,833) |  |
| Total for Non-Employer Entity <sup>(2)</sup> |               | \$ 35,971,336            | \$ (491,909)             | \$ (142,267) | \$ (4,122,654) | \$ (3,347,910) | \$ (1,936,117) | \$ (568,192) | \$ (878,833) |  |

(1) The net OPEB liability and benefits-related numbers for the State Employee and Teacher Plan are actuarially determined separately for the State Employee Portion and the Teacher Portion of the Plan.  
(2) Collective Plan totals may not agree due to rounding.

## MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

### NOTES TO SCHEDULES OF EMPLOYER AND NON-EMPLOYER ENTITY ALLOCATIONS AND OTHER POST-EMPLOYMENT BENEFIT (OPEB) AMOUNTS BY EMPLOYER AND NON-EMPLOYER ENTITY FOR THE PLD CONSOLIDATED PLAN AND THE STATE EMPLOYEE AND TEACHER PLAN

June 30, 2025

#### **1. Plan Description**

The Group Life Insurance Plan for Retired Participating Local District (PLD) Employees (the PLD Consolidated Plan) is a multiple-employer cost sharing plan. As of June 30, 2025 there were 157 employers participating in the plan.

The Group Life Insurance Plan for Retired State Employees and Teachers (the SET Plan) is a multiple-employer cost sharing plan with a special funding situation. As of June 30, 2025 there were 239 employers, including the State of Maine (the State), participating in the plan. The State is also a non-employer contributing entity in that the State pays contributions for retired public school teachers in the plan.

Each plan is administered by the Maine Public Employees Retirement System (the System).

#### **Other Post-Employment Benefits (OPEB)**

The Group Life Insurance Plans (the Plans) provide basic group life insurance benefits, during retirement, to retirees who participated in the Plans prior to retirement for a minimum of 10 years (the 10-year participation requirement does not apply to recipients of disability retirement benefits).

The level of coverage in retirement is initially set to an amount equal to the retiree's average final compensation. The initial amount of basic group life insurance is then subsequently reduced at the rate of 15% per year to the greater of 40% of the initial amount or \$2,500.

#### **Funding Policy**

Premium rates are those determined by the System's Board of Trustees to be actuarially sufficient to pay anticipated claims. For state employees, the premiums for retiree life insurance coverage are factored into the premiums paid for basic coverage while participants are active members. Premiums for basic life insurance coverage for retired teachers are paid by the State as the total dollar amount of each year's annual required contribution. PLD employers are required to remit a premium of \$0.50 per \$1,000 of coverage for covered active employees, a portion of which is to provide a level of coverage in retirement. PLD employers with retired PLD employees continue to remit a premium of \$0.50 per \$1,000 of coverage per month during the post-employment retired period.

#### **2. Revenue Recognition**

The Schedule of Employer Allocations for the SET Plan reflects current year employer and non-employer contributing entity premium contributions to the Plan. The Schedule of Employer Allocations for the PLD Consolidated Plan reflects current year employer premium contributions to the Plan.

## MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

### NOTES TO SCHEDULES OF EMPLOYER AND NON-EMPLOYER ENTITY ALLOCATIONS AND OTHER POST-EMPLOYMENT BENEFIT (OPEB) AMOUNTS BY EMPLOYER AND NON-EMPLOYER ENTITY FOR THE PLD CONSOLIDATED PLAN AND THE STATE EMPLOYEE AND TEACHER PLAN

June 30, 2025

#### **3. Collective Net OPEB Liability**

The collective net OPEB liability for the SET Plan and the PLD Consolidated Plan, measured as of June 30, 2025, is as follows:

|                                   | State Employees      | Teacher              | Total SET Plan       | PLD Consolidated Plan |
|-----------------------------------|----------------------|----------------------|----------------------|-----------------------|
| Collective Total OPEB Liability   | \$ 129,073,005       | \$ 127,977,369       | \$ 257,050,374       | \$ 35,660,670         |
| Less: Plan Net Fiduciary Position | (75,390,474)         | (112,204,247)        | (187,594,721)        | (26,671,712)          |
| Collective Net OPEB Liability     | <u>\$ 53,682,531</u> | <u>\$ 15,773,122</u> | <u>\$ 69,455,653</u> | <u>\$ 8,988,958</u>   |

#### **4. Special Funding Situation – SET Plan**

The State participates in the SET Plan as a non-employer contributing entity in that the State pays the actuarially determined premium contributions associated with retired teachers.

#### **5. Actuarial Methods and Assumptions**

The collective total OPEB liability for the Plans was determined by an actuarial valuation as of June 30, 2025, using the following methods and assumptions, applied to all periods included in the measurement:

##### **Actuarial Cost Method**

Projections of benefits for financial reporting purposes are based on the provisions of the Plans in effect at the time of each valuation and the historical pattern of sharing of premium costs between the employer and plan members. Actuarial methods and assumptions include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the funding methodologies.

Costs are developed using the individual entry age normal cost method based on a level percentage of payroll.

Experience gains and losses, i.e., actual decreases or increases in liabilities and/or in assets which differ from the actuarial assumptions, affect the unfunded actuarial accrued liability.

##### **Asset Valuation Method**

Investments are reported at fair value.

## MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

### NOTES TO SCHEDULES OF EMPLOYER AND NON-EMPLOYER ENTITY ALLOCATIONS AND OTHER POST-EMPLOYMENT BENEFIT (OPEB) AMOUNTS BY EMPLOYER AND NON-EMPLOYER ENTITY FOR THE PLD CONSOLIDATED PLAN AND THE STATE EMPLOYEE AND TEACHER PLAN

June 30, 2025

#### **5. Actuarial Methods and Assumptions (Continued)**

##### **Amortization**

The unfunded actuarial accrued liability is being amortized as a level percentage of payroll over a 30-year period on a closed basis. As of June 30, 2025, there were 13 years remaining in the amortization schedule for the SET Plan and 11 years remaining for the PLD Consolidated Plan.

The actuarial assumptions used in the June 30, 2025 actuarial valuations were based on the results of an actuarial experience study conducted for the period of July 1, 2015 to June 30, 2020.

##### **Significant Actuarial Assumptions**

Significant actuarial assumptions employed by the actuary for funding purposes as of June 30, 2025 are as follows:

|  | State employees, including judges and legislators   | Teachers  | PLD employees   |
|--|---|---|---|
| Investment Rate of Return                    | 6.50% per annum, compounded annually  |   |   |
| Inflation Rate                               | 2.75%   |   |   |
| Annual Salary Increases, including Inflation | State employees: 3.26% - 9.43%; Judges and Legislators: 2.75%   | 2.80% - 13.03%  | 2.75% - 11.48%  |
| Mortality Rates                              | Based on the 2010 Public Plan General Benefits-Weighted Healthy Retiree Mortality Table, for males and females, projected generationally using the RPEC_2020 model. | Based on the 2010 Public Plan Teacher Benefits-Weighted Healthy Retiree Mortality Table, for males and females, projected generationally using the RPEC_2020 model. | Based on the 2010 Public Plan General Benefits-Weighted Healthy Retiree Mortality Table, for males and females, projected generationally using the RPEC_2020 model. |
| Participation Rate for Future Retirees       | 100% of those currently enrolled  |   |   |
| Conversion Charges                           | Apply to the cost of active group life insurance, not retiree group life insurance  |   |   |
| Form of Benefit Payment                      | Lump sum  |   |   |

## MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

### NOTES TO SCHEDULES OF EMPLOYER AND NON-EMPLOYER ENTITY ALLOCATIONS AND OTHER POST-EMPLOYMENT BENEFIT (OPEB) AMOUNTS BY EMPLOYER AND NON-EMPLOYER ENTITY FOR THE PLD CONSOLIDATED PLAN AND THE STATE EMPLOYEE AND TEACHER PLAN

June 30, 2025

#### **5. Actuarial Methods and Assumptions (Continued)**

Assets of the Plans are pooled for investment purposes and are allocated to each plan based on each plan's fiduciary net position. The long-term expected rate of return on the Plans' investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major class of assets. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the target asset allocation as of June 30, 2025 are summarized in the following table:

| <u>Asset Class</u>         | <u>Long-Term Expected<br/>Real Rate of Return</u> |
|----------------------------|---|
| Public Equity              | 5.6   |
| Traditional Credit         | 2.7   |
| U.S. Government Securities | 2.2   |

#### **Discount Rate**

The discount rate used to measure the collective total OPEB liability was 6.5% for 2025 for the Plans. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and non-employer entity contributions will be made at contractually required rates, actuarially determined. Based on these assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

## MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

### NOTES TO SCHEDULES OF EMPLOYER AND NON-EMPLOYER ENTITY ALLOCATIONS AND OTHER POST-EMPLOYMENT BENEFIT (OPEB) AMOUNTS BY EMPLOYER AND NON-EMPLOYER ENTITY FOR THE PLD CONSOLIDATED PLAN AND THE STATE EMPLOYEE AND TEACHER PLAN

June 30, 2025

#### **5. Actuarial Methods and Assumptions (Concluded)**

The following table shows how the collective net OPEB liability as of June 30, 2025 would change if the discount rate used was one percentage point lower or one percentage point higher than the current rate:

|                       | 1% Decrease<br>(5.50%) | Discount Rate<br>(6.50%) | 1% Increase<br>(7.50%) |
|-----------------------|------------------------|--------------------------|------------------------|
| State Employees       | \$ 71,428,292          | \$ 53,682,531            | \$ 39,165,403          |
| Teacher               | 35,971,336             | 15,773,122               | (491,909)              |
| Total SET Plan        | \$ 107,399,628         | \$ 69,455,653            | \$ 38,673,494          |
|                       | 1% Decrease<br>(5.50%) | Discount Rate<br>(6.50%) | 1% Increase<br>(7.50%) |
| PLD Consolidated Plan | \$ 14,424,837          | \$ 8,988,958             | \$ 4,615,034           |

The use of the healthcare cost trend rate is not applicable to the Plans.

#### **6. Components of Schedules of OPEB Amounts by Employer**

##### **Collective Net OPEB Liability**

Each employer's share of the collective net OPEB liability is equal to the collective net OPEB liability multiplied by the employer's proportionate share as of June 30, 2025 as shown in the schedules of employer and non-employer contributing entity allocations. Changes in net OPEB liability are recognized in OPEB expense for the year ended June 30, 2025 with the following exceptions.

##### **Differences Between Expected and Actual Experience**

The difference between expected and actual experience with regard to economic or demographic factors is recognized in OPEB expense using a straight-line amortization method over a closed period equal to the average expected remaining service lives of active and inactive members in each plan. The first year is recognized as OPEB expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources.

##### **Differences Between Projected and Actual Investment Earnings**

Differences between projected and actual investment earnings are recognized in OPEB expense using a straight-line amortization method over a closed five-year period. The first year is recognized as OPEB expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources.

## MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

### NOTES TO SCHEDULES OF EMPLOYER AND NON-EMPLOYER ENTITY ALLOCATIONS AND OTHER POST-EMPLOYMENT BENEFIT (OPEB) AMOUNTS BY EMPLOYER AND NON-EMPLOYER ENTITY FOR THE PLD CONSOLIDATED PLAN AND THE STATE EMPLOYEE AND TEACHER PLAN

June 30, 2025

#### **6. Components of Schedules of OPEB Amounts by Employer (Continued)**

##### **Changes in Assumptions**

Differences due to changes in assumptions about future economic or demographic factors or other inputs are recognized in OPEB expense using a straight-line amortization method over a closed period equal to the average expected remaining service lives of active and inactive members in each plan. The first year is recognized as OPEB expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources.

##### **Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions**

Differences resulting from a change in proportionate share of contributions and differences between total employer contributions and the employer's proportionate share of contributions are recognized in OPEB expense using a straight-line amortization method over a closed period equal to the average expected remaining service lives of active and inactive members in each plan. The first year is recognized as OPEB expense and the remaining years are shown as either deferred outflows of resources or deferred inflows of resources. Differences between total employer contributions and the employer's proportionate share of contributions may arise when an employer has a contribution requirement for an employer specific liability. There were no differences between employer contributions and proportionate share of contributions as of June 30, 2025.

## MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

### NOTES TO SCHEDULES OF EMPLOYER AND NON-EMPLOYER ENTITY ALLOCATIONS AND OTHER POST-EMPLOYMENT BENEFIT (OPEB) AMOUNTS BY EMPLOYER AND NON-EMPLOYER ENTITY FOR THE PLD CONSOLIDATED PLAN AND THE STATE EMPLOYEE AND TEACHER PLAN

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#### **6. Components of Schedules of OPEB Amounts by Employer (Concluded)**

##### **Allocable Collective OPEB Expense**

The calculation of collective OPEB expense for the year ended June 30, 2025 is as follows:

|  | State Employees            | Teacher                  | Total SET Plan             | PLD Consolidated Plan      | Total Group Life Insurance Plan |
|--|----------------------------|--------------------------|----------------------------|----------------------------|---------------------------------|
| Service Cost   | \$ 1,544,371               | \$ 1,566,568             | \$ 3,110,939               | \$ 351,657                 | \$ 3,462,596                    |
| Interest Cost  | 8,044,377                  | 7,979,345                | 16,023,722                 | 2,218,325                  | 18,242,047                      |
| Amortization of Differences in Actual and Expected Experience          | (779,622)                  | (320,391)                | (1,100,013)                | (16,476)                   | (1,116,489)                     |
| Amortization of Changes of Assumptions                                 | 565,455                    | (7,201)                  | 558,254                    | (1,361,689)                | (803,435)                       |
| Amortization of Differences in Expected and Actual Investment Earnings | (1,925,316)                | (3,072,577)              | (4,997,893)                | (724,886)                  | (5,722,779)                     |
| Plan Administrative Expenses   | 413,181                    | 640,594                  | 1,053,775                  | 149,785                    | 1,203,560                       |
| Expected Investment Earnings   | <u>(4,259,924)</u>         | <u>(6,464,317)</u>       | <u>(10,724,241)</u>        | <u>(1,524,865)</u>         | <u>(12,249,106)</u>             |
| Allocable OPEB Expense   | <u><u>\$ 3,602,522</u></u> | <u><u>\$ 322,021</u></u> | <u><u>\$ 3,924,543</u></u> | <u><u>\$ (908,149)</u></u> | <u><u>\$ 3,016,394</u></u>      |

Each employer's proportionate share of the collective OPEB expense is equal to the total collective OPEB expense multiplied by the employer's proportionate share percentage as of June 30, 2025.

#### **7. Collective Deferred Outflows (Inflows) of Resources**

Differences between expected and actual experience with regard to economic and demographic assumptions are recognized in OPEB expense over a closed period equal to the expected remaining services lives of both active and inactive members, beginning in the period in which the difference arose. Differences between actual and expected investment income are recognized over a closed five-year period. Amounts not recognized in the current period are reflected in collective deferred outflows and inflows of resources related to OPEB. A summary of changes in collective deferred outflows and inflows of resources related to OPEB for the year ended June 30, 2025 follows.

## MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

### NOTES TO SCHEDULES OF EMPLOYER AND NON-EMPLOYER ENTITY ALLOCATIONS AND OTHER POST-EMPLOYMENT BENEFIT (OPEB) AMOUNTS BY EMPLOYER AND NON-EMPLOYER ENTITY FOR THE PLD CONSOLIDATED PLAN AND THE STATE EMPLOYEE AND TEACHER PLAN

June 30, 2025

#### **7. Collective Deferred Outflows (Inflows) of Resources (Continued)**

| State Employees  | Measurement | Amortization<br>Period (Years) | Beginning                | Current Year                    | Amortizations                 | Ending                   |  |
|--|-------------|--------------------------------|--------------------------|---------------------------------|-------------------------------|--------------------------|--|
|  | Period      |                                | Balance<br>June 30, 2024 | Measurement<br>Period Additions | Recognized in<br>Current Year | Balance<br>June 30, 2025 |  |
| <b><u>Deferred Outflows of Resources</u></b>                 |             |                                |                          |                                 |                               |                          |  |
| Differences Between Expected and Actual                      |             |                                |                          |                                 |                               |                          |  |
| Experience:  |             |                                |                          |                                 |                               |                          |  |
| 2020   | 6           | \$                             | 117,754                  | \$                              | -                             | \$ (117,754)             |  |
| 2021   | 7           |                                | -                        |                                 |                               | -                        |  |
| 2022   | 7           |                                | -                        |                                 |                               | -                        |  |
| 2023   | 7           |                                | -                        |                                 |                               | -                        |  |
| 2024   | 7           |                                | -                        |                                 |                               | -                        |  |
| 2025   | 8           |                                | -                        |                                 |                               | -                        |  |
| Changes of Assumptions:                                      |             |                                |                          |                                 |                               |                          |  |
| 2020   | 6           |                                | -                        |                                 |                               | -                        |  |
| 2021   | 7           |                                | 1,650,580                |                                 | (550,193)                     | 1,100,386                |  |
| 2022   | 7           |                                | -                        |                                 |                               | -                        |  |
| 2023   | 7           |                                | -                        |                                 |                               | -                        |  |
| 2024   | 7           |                                | 91,572                   |                                 | (15,262)                      | 76,310                   |  |
| 2025   | 8           |                                | -                        |                                 |                               | -                        |  |
| Total Deferred Outflows of Resources                         |             |                                | <u>1,859,906</u>         |                                 | <u>(683,209)</u>              | <u>1,176,696</u>         |  |
| <b><u>Deferred Inflows of Resources</u></b>                  |             |                                |                          |                                 |                               |                          |  |
| Differences Between Expected and Actual                      |             |                                |                          |                                 |                               |                          |  |
| Experience:  |             |                                |                          |                                 |                               |                          |  |
| 2020   | 6           |                                | -                        |                                 |                               | -                        |  |
| 2021   | 7           |                                | -                        |                                 |                               | -                        |  |
| 2022   | 7           |                                | (483,801)                |                                 | 120,950                       | (362,851)                |  |
| 2023   | 7           |                                | -                        |                                 |                               | -                        |  |
| 2024   | 7           |                                | (4,658,555)              |                                 | 776,426                       | (3,882,129)              |  |
| 2025   | 8           |                                | -                        |                                 |                               | -                        |  |
| Changes of Assumptions:                                      |             |                                |                          |                                 |                               |                          |  |
| 2020   | 6           |                                | -                        |                                 |                               | -                        |  |
| 2021   | 7           |                                | -                        |                                 |                               | -                        |  |
| 2022   | 7           |                                | -                        |                                 |                               | -                        |  |
| 2023   | 7           |                                | -                        |                                 |                               | -                        |  |
| 2024   | 7           |                                | -                        |                                 |                               | -                        |  |
| 2025   | 8           |                                | -                        |                                 |                               | -                        |  |
| Differences Between Expected and Actual                      |             |                                |                          |                                 |                               |                          |  |
| Investment Earnings on Plan Investments:                     |             |                                |                          |                                 |                               |                          |  |
| 2021   | 5           |                                | (1,863,966)              |                                 | 1,863,966                     | -                        |  |
| 2022   | 5           |                                | 4,394,622                |                                 | (2,197,310)                   | 2,197,312                |  |
| 2023   | 5           |                                | (1,384,642)              |                                 | 461,547                       | (923,095)                |  |
| 2024   | 5           |                                | (3,578,146)              |                                 | 894,537                       | (2,683,609)              |  |
| 2025   | 5           |                                | -                        | (4,512,882)                     | 902,576                       | (3,610,305)              |  |
| Total Deferred Inflows of Resources, Net                     |             |                                | <u>(7,574,488)</u>       | <u>(4,512,882)</u>              | <u>2,822,692</u>              | <u>(9,264,678)</u>       |  |
| Total Collective Deferred Outflows<br>(Inflows) of Resources |             |                                | <u>\$ (5,714,583)</u>    | <u>\$ (4,512,882)</u>           | <u>\$ 2,139,483</u>           | <u>\$ (8,087,982)</u>    |  |

## MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

### NOTES TO SCHEDULES OF EMPLOYER AND NON-EMPLOYER ENTITY ALLOCATIONS AND OTHER POST-EMPLOYMENT BENEFIT (OPEB) AMOUNTS BY EMPLOYER AND NON-EMPLOYER ENTITY FOR THE PLD CONSOLIDATED PLAN AND THE STATE EMPLOYEE AND TEACHER PLAN

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#### **7. Collective Deferred Outflows (Inflows) of Resources (continued)**

| Teacher  | Measurement<br>Period<br>July 1-June 30: | Amortization<br>Period (Years) | Beginning<br>Balance<br>June 30, 2024 | Current Year<br>Measurement | Amortizations<br>Recognized in<br>Current Year | Ending<br>Balance<br>June 30, 2025 |
|--|--|--------------------------------|---------------------------------------|-----------------------------|--|------------------------------------|
| <b>Deferred Outflows of Resources</b>  |  |                                |                                       |                             |  |                                    |
| Differences Between Expected and Actual Experience:                              |  |                                |                                       |                             |  |                                    |
|  |  |                                |                                       |                             |  |                                    |
| 2018   | 9  | \$ 138,957                     | \$ -                                  | \$ (69,479)                 | \$ 69,479                                      |                                    |
| 2019   | 9  | - -                            | - -                                   | - -                         | - -  |                                    |
| 2020   | 9  | - -                            | - -                                   | - -                         | - -  |                                    |
| 2021   | 10                                       | - -                            | - -                                   | - -                         | - -  |                                    |
| 2022   | 10                                       | 848,187                        | - -                                   | (121,170)                   | 727,017  |                                    |
| 2023   | 10                                       | - -                            | - -                                   | - -                         | - -  |                                    |
| 2024   | 10                                       | - -                            | - -                                   | - -                         | - -  |                                    |
| 2025   | 10                                       | - -                            | - -                                   | - -                         | - -  |                                    |
| Changes of Assumptions:  |  |                                |                                       |                             |  |                                    |
|  |  |                                |                                       |                             |  |                                    |
| 2018   | 9  | 368,253                        | - -                                   | (184,127)                   | 184,127  |                                    |
| 2019   | 9  | - -                            | - -                                   | - -                         | - -  |                                    |
| 2020   | 9  | - -                            | - -                                   | - -                         | - -  |                                    |
| 2021   | 10                                       | - -                            | - -                                   | - -                         | - -  |                                    |
| 2022   | 10                                       | - -                            | - -                                   | - -                         | - -  |                                    |
| 2023   | 10                                       | - -                            | - -                                   | - -                         | - -  |                                    |
| 2024   | 10                                       | 1,482,302                      | - -                                   | (164,700)                   | 1,317,602                                      |                                    |
| 2025   | 10                                       | - -                            | - -                                   | - -                         | - -  |                                    |
| Total Deferred Outflows of Resources   |  | <u>2,837,699</u>               | <u>- -</u>                            | <u>(539,475)</u>            | <u>2,298,224</u>                               |                                    |
| <b>Deferred Inflows of Resources</b>   |  |                                |                                       |                             |  |                                    |
| Differences Between Expected and Actual Experience:                              |  |                                |                                       |                             |  |                                    |
|  |  |                                |                                       |                             |  |                                    |
| 2018   | 9  | \$ -                           | \$ -                                  | \$ -                        | \$ -   |                                    |
| 2019   | 9  | - -                            | - -                                   | - -                         | - -  |                                    |
| 2020   | 9  | (52,021)                       | - -                                   | 13,005                      | (39,016)                                       |                                    |
| 2021   | 10                                       | - -                            | - -                                   | - -                         | - -  |                                    |
| 2022   | 10                                       | - -                            | - -                                   | - -                         | - -  |                                    |
| 2023   | 10                                       | - -                            | - -                                   | - -                         | - -  |                                    |
| 2024   | 10                                       | (4,482,309)                    | - -                                   | 498,034                     | (3,984,274)                                    |                                    |
| 2025   | 10                                       | - -                            | - -                                   | - -                         | - -  |                                    |
| Changes of Assumptions:  |  |                                |                                       |                             |  |                                    |
|  |  |                                |                                       |                             |  |                                    |
| 2018   | 9  | - -                            | - -                                   | - -                         | - -  |                                    |
| 2019   | 9  | - -                            | - -                                   | - -                         | - -  |                                    |
| 2020   | 9  | - -                            | - -                                   | - -                         | - -  |                                    |
| 2021   | 10                                       | (2,136,165)                    | - -                                   | 356,028                     | (1,780,138)                                    |                                    |
| 2022   | 10                                       | - -                            | - -                                   | - -                         | - -  |                                    |
| 2023   | 10                                       | - -                            | - -                                   | - -                         | - -  |                                    |
| 2024   | 10                                       | - -                            | - -                                   | - -                         | - -  |                                    |
| 2025   | 10                                       | - -                            | - -                                   | - -                         | - -  |                                    |
| Differences Between Expected and Actual Investment Earnings on Plan Investments: |  |                                |                                       |                             |  |                                    |
|  |  |                                |                                       |                             |  |                                    |
| 2021   | 5  | (3,257,902)                    | - -                                   | 3,257,902                   | - -  |                                    |
| 2022   | 5  | 7,453,565                      | - -                                   | (3,726,782)                 | 3,726,783                                      |                                    |
| 2023   | 5  | (2,324,235)                    | - -                                   | 774,745                     | (1,549,490)                                    |                                    |
| 2024   | 5  | (5,595,151)                    | - -                                   | 1,398,788                   | (4,196,363)                                    |                                    |
| 2025   | 5  | - -                            | (6,839,623)                           | 1,367,925                   | (5,471,699)                                    |                                    |
| Total Deferred Inflows of Resources, Net   |  | <u>(10,394,217)</u>            | <u>(6,839,623)</u>                    | <u>3,939,644</u>            | <u>(13,294,196)</u>                            |                                    |
| Total Collective Deferred Outflows<br>(Inflows) of Resources                     |  | <u>\$ (7,556,518)</u>          | <u>\$ (6,839,623)</u>                 | <u>\$ 3,400,169</u>         | <u>\$ (10,995,972)</u>                         |                                    |

## MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM

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### **7. Collective Deferred Outflows (Inflows) of Resources (Concluded)**

| <u>PLD Consolidated Plan</u>                                 | Measurement            |                       | Beginning             | Current Year            | Amortizations       | Ending                |
|--|------------------------|-----------------------|-----------------------|-------------------------|---------------------|-----------------------|
|  | Period                 | Amortization          | Balance               | Measurement             | Recognized in       | Balance               |
|  | <u>July 1-June 30:</u> | <u>Period (Years)</u> | <u>June 30, 2024</u>  | <u>Period Additions</u> | <u>Current Year</u> | <u>June 30, 2025</u>  |
| <u>Deferred Outflows of Resources</u>                        |                        |                       |                       |                         |                     |                       |
| Differences Between Expected and Actual                      |                        |                       |                       |                         |                     |                       |
| Experience:  |                        |                       |                       |                         |                     |                       |
|  | 2020                   | 6                     | \$ 121,176            | \$ -                    | \$ (121,176)        | \$ -                  |
|  | 2021                   | 7                     | -                     | -                       | -                   | -                     |
|  | 2022                   | 7                     | -                     | -                       | -                   | -                     |
|  | 2023                   | 6                     | -                     | -                       | -                   | -                     |
|  | 2024                   | 6                     | -                     | -                       | -                   | -                     |
|  | 2025                   | 7                     | -                     | -                       | -                   | -                     |
| Changes of Assumptions:                                      |                        |                       |                       |                         |                     |                       |
|  | 2020                   | 6                     | -                     | -                       | -                   | -                     |
|  | 2021                   | 7                     | 388,384               | -                       | (129,461)           | 258,923               |
|  | 2022                   | 7                     | -                     | -                       | -                   | -                     |
|  | 2023                   | 6                     | -                     | -                       | -                   | -                     |
|  | 2024                   | 6                     | 81,823                | -                       | (16,365)            | 65,459                |
|  | 2025                   | 7                     | -                     | -                       | -                   | -                     |
| Total Deferred Outflows of Resources                         |                        |                       | <u>591,383</u>        | <u>-</u>                | <u>(267,002)</u>    | <u>324,381</u>        |
| <u>Deferred Inflows of Resources</u>                         |                        |                       |                       |                         |                     |                       |
| Differences Between Expected and Actual                      |                        |                       |                       |                         |                     |                       |
| Experience:  |                        |                       |                       |                         |                     |                       |
|  | 2020                   | 6                     | -                     | -                       | -                   | -                     |
|  | 2021                   | 7                     | -                     | -                       | -                   | -                     |
|  | 2022                   | 7                     | (85,438)              | -                       | 21,359              | (64,079)              |
|  | 2023                   | 6                     | -                     | -                       | -                   | -                     |
|  | 2024                   | 6                     | (581,459)             | -                       | 116,292             | (465,167)             |
|  | 2025                   | 7                     | -                     | -                       | -                   | -                     |
| Changes of Assumptions:                                      |                        |                       |                       |                         |                     |                       |
|  | 2020                   | 6                     | (1,507,515)           | -                       | 1,507,515           | -                     |
|  | 2021                   | 7                     | -                     | -                       | -                   | -                     |
|  | 2022                   | 7                     | -                     | -                       | -                   | -                     |
|  | 2023                   | 6                     | -                     | -                       | -                   | -                     |
|  | 2024                   | 6                     | -                     | -                       | -                   | -                     |
|  | 2025                   | 7                     | -                     | -                       | -                   | -                     |
| Differences Between Expected and Actual                      |                        |                       |                       |                         |                     |                       |
| Investment Earnings on Plan Investments:                     |                        |                       |                       |                         |                     |                       |
|  | 2021                   | 5                     | (785,608)             | -                       | 785,608             | -                     |
|  | 2022                   | 5                     | 1,766,121             | -                       | (883,060)           | 883,060               |
|  | 2023                   | 5                     | (527,696)             | -                       | 175,899             | (351,797)             |
|  | 2024                   | 5                     | (1,302,518)           | -                       | 325,630             | (976,889)             |
|  | 2025                   | 7                     | -                     | (1,604,052)             | 320,810             | (1,283,242)           |
| Total Deferred Inflows of Resources, Net                     |                        |                       | <u>(3,024,113)</u>    | <u>(1,604,052)</u>      | <u>2,370,053</u>    | <u>(2,258,112)</u>    |
| Total Collective Deferred Outflows<br>(Inflows) of Resources |                        |                       | <u>\$ (2,432,730)</u> | <u>\$ (1,604,052)</u>   | <u>\$ 2,103,051</u> | <u>\$ (1,933,731)</u> |

## **MAINE PUBLIC EMPLOYEES RETIREMENT SYSTEM**

NOTES TO SCHEDULES OF EMPLOYER AND NON-EMPLOYER ENTITY ALLOCATIONS AND OTHER POST-EMPLOYMENT BENEFIT (OPEB) AMOUNTS BY EMPLOYER AND NON-EMPLOYER ENTITY FOR THE PLD CONSOLIDATED PLAN AND THE STATE EMPLOYEE AND TEACHER PLAN

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### **8. Additional Financial and Actuarial Information**

Additional financial and actuarial information with respect to the Plans can be found in the System's 2025 Annual Comprehensive Financial Report available online at [www.mainepers.org](http://www.mainepers.org) or by contacting the System at (207) 512-3100.