

BOARD OF TRUSTEES

Brian H. Noyes, Chair
Richard T. Metivier, Vice Chair
Henry Beck, State Treasurer, ex-officio
John S. Beliveau
Shirrin L. Blaisdell
Philip A. Brookhouse
Mark A. Brunton
Kenneth L. Williams

Participating Local District (PLD) Consolidated Plan Retirees

COLA, beginning with the September 2020 payment, is 0.6%.

If you are eligible* for a cost-of-living adjustment (COLA), your monthly pension benefit will increase by an amount equal to the Consumer Price Index – Urban Consumers (CPI-U), up to 2.5%.

WHO: Those receiving a monthly PLD pension benefit and are eligible

for COLA in 2020.

WHAT: Permanent increase of monthly pension benefit.

WHEN: Paid as a part of your monthly pension benefit, beginning September

2020.

HOW: 0.6% increase to the retiree's current pension benefit

*To be eligible you must have retired from a PLD plan with COLA and your effective date of retirement must have been on or before August 1, 2019.

LOCAL

FAX