

Participating Local District (PLD) Consolidated Plan Retirees

COLA, beginning with the September 2020 payment, is 0.6%.

If you are eligible* for a cost-of-living adjustment (COLA), your monthly pension benefit will increase by an amount equal to the Consumer Price Index – Urban Consumers (CPI-U), up to 2.5%.

WHO: Those receiving a monthly PLD pension benefit and are eligible for COLA in 2020.

WHAT: Permanent increase of monthly pension benefit.

WHEN: Paid as a part of your monthly pension benefit, beginning September 2020.

HOW: 0.6% increase to the retiree's current pension benefit

**To be eligible you must have retired from a PLD plan with COLA and your effective date of retirement must have been on or before August 1, 2019.*