

State, Teacher, Legislative, and Judicial Plan Retirees

COLA, beginning with the September payment, is 1.6%.

If you are eligible* for a cost of living adjustment (COLA), your monthly pension benefit will increase by an amount equal to the Consumer Price Index – Urban Consumers (CPI-U), up to 3%, on the first \$21,474.70 of your annual benefit.

WHO: Those receiving a monthly State, Teacher, Legislative or Judicial benefit and are eligible for COLA in 2017.

WHAT: Permanent increase to monthly pension benefit.

WHEN: Paid as a part of your monthly pension benefit, beginning September 2017.

HOW: 1.6% paid on the first \$21,474.70 of an eligible retiree's pension benefit.

*You are eligible:

Normal Retirement Age 60: Your effective date of retirement must have been on or before September 1, 2016.

Normal Retirement Age 62 or 65: You must have reached your normal retirement age by August 31, 2015 and your effective date of retirement must have been on or before September 1, 2016.