

Governance Manual

MainePERS Board of Trustees

Chief Executive Officer Responsibilities

5.8 – Compensation and Benefits

Date Adopted: August 8, 2013

Date Amended: October 12, 2017; November 9, 2023

Policy

The Chief Executive Officer shall not cause or allow jeopardy to fiscal integrity or deviate materially from the market with respect to employment, compensation, and benefits to employees.

Accordingly, the Chief Executive Officer shall not:

- Change the Chief Executive Officer's own compensation and benefits;
- Promise or imply permanent or guaranteed employment.