

MainePERS 2026 Annual Board Work Plan

January

Pension Administration System Update

February

Finance & Audit Committee

- Annual Selection of Chair and Vice Chair
- Quarterly Internal Audit Report

Quarterly Investment Reports

March

Employee Satisfaction Survey

Quarterly Investment Education

- Internal Rate of Return (IRR) – Private Markets

MaineStart Quarterly Review

Actuarial Experience Study – State-Funded Plans

External Auditor Bid Process

April

Finance & Audit Committee

- Annual Budget – Review

Fiduciary Education

Actuarial Experience Study – PLDs

May

Finance & Audit Committee

- Annual Budget – Vote
- Quarterly Internal Audit Report

Annual Budget

Member Satisfaction Survey

Quarterly Investment Reports

June – Portland Office

Actuarial Practices Education

- Peer Best Practices – Comparison to Peer Systems

Actuarial Economic Assumptions Review

GLI Premium Study and Premium Setting for State-Funded and Teacher Plans

Quarterly Investment Education

- Peer Best Practices – Comparison to Peer Systems

MaineStart Quarterly Review

Board Self-Evaluation Survey

July

Rate-Setting for State-Sponsored Plans for FY28-29

Staffing and Succession Plan

August

Finance & Audit Committee

- Enterprise Risk Management Assessment
- Quarterly Internal Audit Report

Annual COLA Approval

Board Self-Assessment Survey Results/Discussion

Governance Practices Education

Disability Retirement Experience Survey

Quarterly Investment Reports

GLI Premium Setting for PLDs

September

Board Education Plan

Investment Policy Review

Quarterly Investment Education

Proxy Voting Report

MaineStart Quarterly Review

Enterprise Risk Management Assessment

CEO Annual Self-Assessment Due

Actuarial Audit

October

Annual Actuarial Valuation

- UAL Update

Annual Audited Financial Statements

Strategic Plan Update

Key Performance and Risk Measures

Conduct CEO Annual Review Survey

November

Finance & Audit Committee

- Employer Reporting Update
- Quarterly Internal Audit Report

Board Officer Elections

Finance and Audit Committee Appointments

Annual Board Calendar

Annual Board Work Plan

Annual Review of the Trustee Charter

Board Policy Review

Employer Satisfaction Survey

CEO Annual Review

Quarterly Investment Reports

December – Portland Office

ESG Report & Policy Review

Quarterly Investment Education

MaineStart Quarterly Review

Annual Conflict of Interest Statement

Annual Board Work Plan - Frequency Schedule

Quarterly

Finance & Audit Committee Meetings (1.6)

- Internal Audit Reports (1.6)

Quarterly Investment Education (1.8)

Quarterly Investment Reports

- Rebalancing Report (2.1)
 - GLI Current Asset Allocation (2.1-A)
 - RHIT Current Asset Allocation (2.1-B)
 - OPEB Current Asset Allocation (2.1-D)
- Investment Quarterly Review
- Risk Diversifiers Quarterly Review
- Private Markets Quarterly Review
- MaineStart Quarterly Report (2.1-C)

Annually

Board Calendar (1.10)

Board Work Plan #

Review of the Trustee Charter #

Board Education Plan #

Board Policy Reviews (review 1/3 each year)

Board Self-Assessment (1.7), including Continuing Education Needs #

Conflict of Interest Statement (1.3)

Budget (1.6)

Audited Financial Statements (1.6)

Fiduciary Education (1.8)

Governance Practices Education (1.8)

Actuarial Practices Education (1.8)

Lines of Business Education (1.8) - Mission Moments

Actuarial Economic Assumptions Review (2.2)

Actuarial Valuation (2.2)

Investment Policy Review #

ESG Report (2.6; 5 M.R.S. §1957(5))

COLA Approval (5 M.R.S. §17806; Rule 803)

Enterprise Risk Management Assessment (1.6)

Employer Reporting Update #

Proxy Voting Report (2.7)

Strategic Plan Update #

Key Performance and Risk Measures #

Surveys #

- Member Satisfaction
- Employer Satisfaction
- Employee Satisfaction
- Disability Retirement Experience

Every 2 Years

Rate Setting (2.2; Biennial Budget; July of even-numbered years)

Finance and Audit Committee Appointments (1.6; November of even-numbered years)

DEI Education (January of odd-numbered years)

Every 4 Years

GLI Premium Study – June 2026

GLI Rate Setting – June and August 2026

CEO Comprehensive Evaluation (4.3; in 2nd year & every 4 years thereafter) – November 2027

Every 5 Years

External Auditor Bid Process (1.6) – March 2026

Actuarial Experience Study – March and April 2026 (2.2)

Actuarial Audit – September 2026 (2.2)

Actuarial Consultant Review/RFP – January 2027 (2.2)

Asset/Liability Study – November 2030 (2.1; at least every 5 years, more often as necessary)

Strategic Plan – July/August 2027 #

Board Investment Consultants Review/RFP – October 2027 (2.1)

Custodian Review/RFP – April 2029 (2.1)

Proxy Advisor Review/RFP – October 2030 (2.1)

Variable

Collective Bargaining Contract Approval – February 2027

Governance Best Practice