

MainePERS Private Market Investments Summary: 09/30/2021

Asset Class Summary	Commitment (A)	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Alternative Credit	\$ 1,477,990	\$ 1,010,319	\$ 332,884	\$ 852,377	\$ 1,185,261	7.4%
Infrastructure	\$ 3,217,294	\$ 2,773,338	\$ 1,902,299	\$ 2,053,281	\$ 3,955,580	11.4%
Natural Resources	\$ 1,015,500	\$ 980,066	\$ 368,742	\$ 837,890	\$ 1,206,632	6.3%
Private Equity	\$ 4,651,737	\$ 3,906,733	\$ 2,840,058	\$ 4,012,935	\$ 6,852,993	19.5%
Real Estate	\$ 2,534,487	\$ 2,228,435	\$ 1,549,142	\$ 1,669,854	\$ 3,218,996	7.2%
Total	\$ 12,897,008	\$ 10,898,890	\$ 6,993,125	\$ 9,426,337	\$ 16,419,462	11.7%

Note: This Asset Class Summary table includes all private market investments: both fund investments and co-investments.

Co-Investment Summary	Commitment (A)	# of Co- Investments	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Alternative Credit Co-Investments	\$ 116,200	21	\$ 112,977	\$ 36,217	\$ 95,074	\$ 131,291	12.8%
Infrastructure Co-Investments	\$ 211,620	10	\$ 203,397	\$ 100,540	\$ 214,218	\$ 314,758	13.3%
Natural Resources Co-Investments	\$ 32,500	2	\$ 27,238	\$ -	\$ 45,268	\$ 45,268	22.0%
Private Equity Co-Investments	\$ 374,128	29	\$ 338,855	\$ 263,671	\$ 324,578	\$ 588,248	19.5%
Real Estate Co-Investments	\$ 67,748	5	\$ 53,580	\$ 4,160	\$ 53,316	\$ 57,476	5.3%
Total	\$ 802,196	67	\$ 736,048	\$ 404,587	\$ 732,454	\$ 1,137,041	16.7%

Note: This table contains values for the co-investment portion of the private market portfolio.

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Alternative Credit

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Angelo Gordon Direct Lending Fund II	\$ 25,000	3/31/2020	\$ 23,749	\$ 12,118	\$ 18,061	\$ 30,179	21.3%
Angelo Gordon Direct Lending Fund III	\$ 100,000	7/20/2018	\$ 100,000	\$ 22,388	\$ 100,814	\$ 123,202	10.7%
Participation Agreement #1	\$ 5,000	10/11/2019	\$ 7,475	\$ 874	\$ 7,304	\$ 8,178	NM
Participation Agreement #2	\$ 5,000	10/11/2019	\$ 4,994	\$ 5,422	\$ 4,880	\$ 10,302	NM
Participation Agreement #3	\$ 5,000	10/11/2019	\$ 5,000	\$ 758	\$ 4,862	\$ 5,619	NM
Participation Agreement #4	\$ 5,000	10/18/2019	\$ 7,488	\$ 947	\$ 7,279	\$ 8,226	NM
Participation Agreement #5	\$ 5,000	12/6/2019	\$ 5,000	\$ 1,247	\$ 4,491	\$ 5,738	NM
Participation Agreement #6	\$ 5,000	12/6/2019	\$ 5,000	\$ 784	\$ 4,757	\$ 5,541	NM
Participation Agreement #7	\$ 5,000	12/11/2019	\$ 5,000	\$ 823	\$ 4,699	\$ 5,522	NM
Participation Agreement #8	\$ 5,000	8/13/2020	\$ 4,919	\$ 315	\$ 4,928	\$ 5,243	NM
Participation Agreement #9	\$ 5,000	4/9/2021	\$ 4,925	\$ 179	\$ 4,953	\$ 5,132	NM
Participation Agreement #10	\$ 5,000	4/20/2021	\$ 5,007	\$ 219	\$ 4,936	\$ 5,155	NM
Participation Agreement #11	\$ 5,000	5/5/2021	\$ 5,000	\$ 216	\$ 4,914	\$ 5,130	NM
Angelo Gordon Direct Lending Fund IV	\$ 100,000	1/24/2020	\$ 42,500	\$ 1,514	\$ 45,772	\$ 47,286	NM
Participation Agreement #1	\$ 5,000	10/23/2020	\$ 4,913	\$ 743	\$ 4,429	\$ 5,172	NM
Participation Agreement #2	\$ 7,500	8/17/2021	\$ 7,406	\$ -	\$ 7,373	\$ 7,373	NM
Ares Capital Europe IV	\$ 122,000	4/30/2018	\$ 97,180	\$ 8,875	\$ 102,529	\$ 111,405	7.8%
Ares Capital Europe V	\$ 122,000	9/4/2020	\$ 24,299	\$ -	\$ 24,927	\$ 24,927	NM
Audax Senior Debt (MP), LLC	\$ 100,000	6/30/2017	\$ 96,000	\$ -	\$ 116,364	\$ 116,364	5.0%
Deerpath Capital VI	\$ 75,000	9/30/2021	\$ -	\$ -	\$ -	\$ -	NM
Global Infrastructure Partners Spectrum	\$ 100,000	2/20/2019	\$ 28,784	\$ 15,907	\$ 14,694	\$ 30,601	NM
Mesa West Core Lending Fund	\$ 100,000	6/18/2013	\$ 114,251	\$ 48,694	\$ 115,175	\$ 163,868	6.6%
Owl Rock Capital Corporation	\$ 100,000	3/10/2017	\$ 100,000	\$ 15,475	\$ 108,744	\$ 124,219	7.3%
Participation Agreement #1	\$ 5,000	5/7/2018	\$ 4,851	\$ 5,499	\$ -	\$ 5,499	12.7%
Participation Agreement #2	\$ 6,185	7/31/2018	\$ 6,196	\$ 7,745	\$ -	\$ 7,745	9.9%
Participation Agreement #3	\$ 5,000	8/7/2018	\$ 4,938	\$ 5,634	\$ -	\$ 5,634	7.9%
Participation Agreement #4	\$ 5,000	8/20/2018	\$ 4,567	\$ 1,307	\$ 4,343	\$ 5,650	8.1%
Participation Agreement #5	\$ 5,000	12/21/2018	\$ 4,828	\$ 1,132	\$ 4,546	\$ 5,678	6.8%
Participation Agreement #6	\$ 7,500	8/7/2020	\$ 8,905	\$ 2,264	\$ 7,429	\$ 9,693	NM
Participation Agreement #7	\$ 7,500	7/26/2021	\$ 6,567	\$ 109	\$ 6,617	\$ 6,726	NM
Owl Rock Capital Corporation III	\$ 100,000	6/19/2020	\$ 74,365	\$ 1,676	\$ 75,584	\$ 77,260	NM
Pathlight Capital Fund II	\$ 75,000	4/22/2021	\$ 25,972	\$ 7,100	\$ 19,933	\$ 27,034	NM
Solar Capital Private Corporate Lending Fund	\$ 50,000	6/26/2019	\$ 23,189	\$ 968	\$ 25,419	\$ 26,387	NM

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Alternative Credit

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Solar Capital Debt Fund	\$ 50,000	6/26/2019	\$ 4,902	\$ 119	\$ 5,592	\$ 5,710	NM
Silver Point Specialty Credit II	\$ 50,000	1/31/2020	\$ 41,268	\$ 18,266	\$ 26,043	\$ 44,309	NM
Tennenbaum Direct Lending VIII	\$ 100,000	11/30/2017	\$ 100,883	\$ 53,492	\$ 66,396	\$ 119,887	6.9%

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Infrastructure

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Alinda Infrastructure Fund II	\$ 50,000	9/17/2009	\$ 67,889	\$ 64,449	\$ 10,611	\$ 75,060	2.3%
ArcLight Energy V	\$ 75,000	10/28/2011	\$ 76,031	\$ 84,518	\$ 18,002	\$ 102,520	8.0%
Shore Co-Investment Holdings II	\$ 20,000	1/30/2014	\$ 17,709	\$ 19,737	\$ -	\$ 19,737	8.4%
ArcLight Energy VI	\$ 150,000	11/25/2014	\$ 159,687	\$ 67,278	\$ 98,091	\$ 165,369	1.1%
Great River Hydro Partners	\$ 12,000	6/17/2017	\$ 10,630	\$ 8,639	\$ 17,278	\$ 25,917	32.9%
Brookfield Infrastructure Fund II	\$ 100,000	6/28/2013	\$ 114,639	\$ 81,342	\$ 93,565	\$ 174,907	9.3%
Brookfield Infrastructure Fund III	\$ 100,000	4/15/2016	\$ 92,528	\$ 37,552	\$ 86,482	\$ 124,034	11.3%
Co-Investment #1	\$ 20,000	3/31/2017	\$ 15,944	\$ 16,640	\$ 11,825	\$ 28,465	24.8%
Carlyle Global Infrastructure Opportunity Fund	\$ 100,000	5/1/2019	\$ 44,188	\$ 4,185	\$ 32,312	\$ 36,497	NM
Carlyle Infrastructure Partners	\$ 50,000	11/2/2007	\$ 57,366	\$ 64,289	\$ 217	\$ 64,506	2.4%
Carlyle Power Partners II	\$ 50,000	11/19/2015	\$ 61,456	\$ 16,479	\$ 57,341	\$ 73,819	7.9%
Cube Infrastructure	\$ 45,000	4/16/2010	\$ 60,063	\$ 94,272	\$ 2,916	\$ 97,187	8.0%
Cube Infrastructure II	\$ 90,000	9/11/2018	\$ 70,200	\$ 2,319	\$ 74,324	\$ 76,643	4.9%
Cube Infrastructure III	\$ 90,000	8/16/2021	\$ -	\$ -	\$ -	\$ -	NM
EQT Infrastructure III	\$ 68,000	12/3/2016	\$ 82,383	\$ 12,547	\$ 120,470	\$ 133,017	19.2%
EQT Infrastructure IV	\$ 100,000	12/17/2018	\$ 65,345	\$ 6,799	\$ 73,133	\$ 79,932	13.7%
EQT Infrastructure V	\$ 75,000	12/8/2020	\$ 14,750	\$ -	\$ 13,297	\$ 13,297	NM
First Reserve Energy Infrastructure Fund	\$ 50,000	6/30/2010	\$ 59,593	\$ 48,603	\$ 8,961	\$ 57,564	-1.0%
First Reserve Energy Infrastructure Fund II	\$ 100,000	10/21/2013	\$ 122,291	\$ 103,749	\$ 54,686	\$ 158,434	17.8%
Global Infrastructure Partners Sonic	\$ 30,000	7/31/2020	\$ 30,788	\$ -	\$ 25,455	\$ 25,455	NM
Global Infrastructure Partners	\$ 75,000	3/31/2008	\$ 101,173	\$ 205,062	\$ 748	\$ 205,810	17.3%
Global Infrastructure Partners II	\$ 75,000	12/3/2011	\$ 98,808	\$ 101,364	\$ 65,660	\$ 167,023	15.9%
Global Infrastructure Partners III	\$ 150,000	4/15/2016	\$ 156,003	\$ 53,670	\$ 137,508	\$ 191,177	7.6%
Co-Investment #1	\$ 29,000	2/28/2017	\$ 27,154	\$ 13,939	\$ 27,022	\$ 40,961	12.1%
Co-Investment #2	\$ 25,000	8/16/2018	\$ 25,885	\$ 1,985	\$ 7,611	\$ 9,595	-30.5%
Global Infrastructure Partners IV	\$ 150,000	12/21/2018	\$ 32,712	\$ 0	\$ 25,979	\$ 25,979	NM
IFM Global Infrastructure (US), L.P.	\$ 100,000	12/20/2012	\$ 144,550	\$ 208,040	\$ -	\$ 208,040	9.9%
KKR Global Infrastructure Investors	\$ 75,000	9/29/2010	\$ 87,917	\$ 154,068	\$ 19	\$ 154,086	13.1%

(all dollar amounts in thousands)

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Infrastructure

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
KKR Global Infrastructure Investors II	\$ 150,000	10/24/2014	\$ 180,180	\$ 177,117	\$ 124,235	\$ 301,352	18.0%
KKR Atlanta Co-Invest	\$ 24,000	9/26/2014	\$ 21,428	\$ 28,551	\$ -	\$ 28,551	5.7%
KKR Taurus Co-Invest II	\$ 25,000	8/15/2017	\$ 25,000	\$ 3,111	\$ 57,240	\$ 60,352	26.5%
KKR Byzantium Infrastructure Aggregator	\$ 15,000	10/17/2017	\$ 15,000	\$ 7,013	\$ 10,700	\$ 17,713	5.7%
KKR Global Infrastructure Investors III	\$ 100,000	3/29/2018	\$ 59,893	\$ 4,974	\$ 59,935	\$ 64,909	5.7%
Meridiam Infrastructure (SCA)	\$ 11,000	9/23/2015	\$ 21,938	\$ 8,571	\$ 28,584	\$ 37,155	10.5%
Meridiam Infrastructure Europe II (SCA)	\$ 22,500	9/23/2015	\$ 27,380	\$ 12,908	\$ 33,727	\$ 46,635	12.4%
Meridiam Infrastructure Europe III SLP	\$ 95,000	4/27/2016	\$ 59,809	\$ 11,254	\$ 43,716	\$ 54,971	-4.8%
Meridiam Sustainable Infrastructure Europe IV	\$ 90,000	4/16/2021	\$ 1,015	\$ -	\$ 327	\$ 327	NM
Meridiam Infrastructure N.A. II	\$ 75,000	9/28/2012	\$ 70,901	\$ 26,466	\$ 138,228	\$ 164,694	18.6%
MINA II CIP	\$ 175	6/30/2015	\$ 129	\$ 21	\$ 15,300	\$ 15,321	155.3%
Meridiam Infrastructure N.A. II	\$ 20,000	6/30/2015	\$ 14,248	\$ 3,111	\$ 35,321	\$ 38,432	28.1%
Meridiam Infrastructure N.A. III	\$ 50,000	7/12/2017	\$ 7,458	\$ 1	\$ 11,086	\$ 11,087	NM
Stonepeak Infrastructure Partners II	\$ 140,000	11/12/2015	\$ 179,363	\$ 125,992	\$ 126,051	\$ 252,043	13.9%
Stonepeak Claremont Co-Invest	\$ 25,000	5/30/2017	\$ 25,000	\$ 925	\$ 50,123	\$ 51,048	19.8%
Stonepeak Spear (Co-Invest) Holdings	\$ 25,000	1/8/2018	\$ 19,648	\$ -	\$ 32,419	\$ 32,419	15.2%
Stonepeak Infrastructure Partners III	\$ 150,000	10/13/2017	\$ 136,712	\$ 20,649	\$ 176,640	\$ 197,289	23.6%
Stonepeak Infrastructure Partners IV	\$ 125,000	5/8/2020	\$ 10,071	\$ 1	\$ 10,585	\$ 10,585	NM

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Natural Resources

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
ACM Permanent Crops	\$ 35,000	10/24/2014	\$ 38,985	\$ 9,147	\$ 48,176	\$ 57,322	7.8%
ACM Permanent Crops II	\$ 35,000	5/12/2016	\$ 39,642	\$ 8,885	\$ 23,694	\$ 32,579	-8.1%
AMERRA Agri Fund III	\$ 50,000	2/11/2016	\$ 94,856	\$ 58,676	\$ 39,434	\$ 98,110	1.6%
Denham Mining Fund	\$ 35,000	6/29/2018	\$ 23,288	\$ -	\$ 32,232	\$ 32,232	18.7%
Homestead Capital Farmland II	\$ 50,000	8/8/2016	\$ 52,356	\$ 7,762	\$ 47,076	\$ 54,838	1.9%
Homestead Capital Farmland III	\$ 30,000	10/26/2018	\$ 11,455	\$ 1,757	\$ 9,525	\$ 11,282	NM
Orion Mine Finance Fund II	\$ 50,000	5/25/2016	\$ 99,849	\$ 65,280	\$ 55,305	\$ 120,585	11.2%
Orion Mine Finance Co-Fund II	\$ 20,000	8/13/2018	\$ 20,085	\$ -	\$ 38,896	\$ 38,896	25.2%
Silver Creek Aggregate Reserves Fund	\$ 100,000	11/6/2018	\$ 12,843	\$ 1,262	\$ 13,688	\$ 14,950	NM
Taurus Mining Fund	\$ 50,000	3/27/2015	\$ 41,459	\$ 36,780	\$ 10,929	\$ 47,709	6.1%
Taurus Mining Fund Annex	\$ 23,000	12/1/2016	\$ 17,302	\$ 18,054	\$ 4,717	\$ 22,771	17.6%
Taurus Mining Fund No. 2	\$ 75,000	4/18/2019	\$ 45,827	\$ 40,862	\$ 12,458	\$ 53,320	21.9%
Teays River Integrated Agriculture	\$ 200,000	7/1/2015	\$ 199,005	\$ 28,770	\$ 328,134	\$ 356,904	10.4%
Twin Creeks Timber	\$ 125,000	1/7/2016	\$ 168,011	\$ 80,450	\$ 86,987	\$ 167,438	-0.1%
U.S. Farming Realty Trust III	\$ 100,000	7/7/2015	\$ 107,949	\$ 11,057	\$ 80,266	\$ 91,323	-4.8%
Canally Coinvest Holdings	\$ 12,500	12/9/2019	\$ 7,153	\$ -	\$ 6,372	\$ 6,372	NM

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Private Equity

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
ABRY Advanced Securities Fund II	\$ 20,000	5/4/2011	\$ 20,517	\$ 29,476	\$ 982	\$ 30,458	13.3%
ABRY Advanced Securities Fund III	\$ 30,000	4/30/2014	\$ 42,955	\$ 12,955	\$ 29,498	\$ 42,453	-0.5%
ABRY Heritage Partners	\$ 10,000	5/31/2016	\$ 9,144	\$ 7,399	\$ 7,916	\$ 15,316	22.8%
ABRY Partners VII	\$ 10,000	4/29/2011	\$ 12,891	\$ 16,845	\$ 3,940	\$ 20,785	13.6%
ABRY Partners VIII	\$ 20,000	8/8/2014	\$ 23,520	\$ 27,397	\$ 9,096	\$ 36,494	10.9%
ABRY Senior Equity IV	\$ 10,000	12/7/2012	\$ 10,805	\$ 15,679	\$ 2,876	\$ 18,555	15.0%
ABRY Senior Equity V	\$ 12,050	1/19/2017	\$ 11,773	\$ 2,893	\$ 11,923	\$ 14,816	17.1%
Advent International GPE VII	\$ 30,000	6/29/2012	\$ 33,036	\$ 43,560	\$ 22,991	\$ 66,552	16.1%
Advent International GPE VIII	\$ 50,000	2/5/2016	\$ 52,290	\$ 38,625	\$ 88,960	\$ 127,585	28.5%
Advent International GPE IX	\$ 50,000	5/9/2019	\$ 24,630	\$ 3,998	\$ 36,914	\$ 40,912	NM
GPE IX TKE Co-Investment	\$ 24,000	3/30/2020	\$ 21,243	\$ -	\$ 28,279	\$ 28,279	NM
Advent Latin America PE Fund VI	\$ 20,000	10/17/2014	\$ 18,750	\$ 8,350	\$ 20,640	\$ 28,990	17.8%
Affinity Asia Pacific Fund IV	\$ 60,000	2/28/2013	\$ 64,060	\$ 62,177	\$ 36,620	\$ 98,797	14.7%
Affinity Asia Pacific Fund V	\$ 40,000	12/11/2017	\$ 10,856	\$ 1,884	\$ 10,781	\$ 12,665	NM
Bain Capital Venture Coinvestment Fund III	\$ 15,000	4/1/2021	\$ 4,200	\$ -	\$ 4,191	\$ 4,191	NM
Bain Capital Ventures 2021	\$ 25,000	10/28/2020	\$ 6,500	\$ -	\$ 5,152	\$ 5,152	NM
Berkshire Fund VIII	\$ 15,000	7/20/2011	\$ 16,706	\$ 18,605	\$ 15,503	\$ 34,108	15.8%
Berkshire Fund IX	\$ 50,000	3/18/2016	\$ 48,327	\$ 10,413	\$ 55,023	\$ 65,436	15.2%
Blackstone Capital Partners VI	\$ 30,000	6/30/2010	\$ 36,787	\$ 43,639	\$ 19,417	\$ 63,056	12.8%
Blackstone Capital Partners VII	\$ 54,000	3/27/2015	\$ 58,110	\$ 22,869	\$ 73,704	\$ 96,573	20.7%
Carlyle Asia Partners III	\$ 15,000	12/31/2009	\$ 19,799	\$ 26,953	\$ 1,967	\$ 28,919	11.9%
Carlyle Asia Partners IV	\$ 60,000	6/3/2014	\$ 75,997	\$ 72,905	\$ 51,197	\$ 124,102	14.0%
Carlyle Asia Partners V	\$ 45,000	10/30/2017	\$ 19,492	\$ 6,368	\$ 19,922	\$ 26,291	NM
Centerbridge Capital Partners III	\$ 30,000	10/24/2014	\$ 42,714	\$ 31,909	\$ 34,970	\$ 66,878	20.5%
CB Blizzard Co-Invest	\$ 10,000	9/11/2019	\$ 15,012	\$ 10,015	\$ 20,410	\$ 30,425	100.9%
Charterhouse Capital Partners VIII	\$ 13,500	1/6/2011	\$ 11,188	\$ 14,160	\$ -	\$ 14,160	7.9%
Charterhouse Capital Partners IX	\$ 4,500	1/6/2011	\$ 5,203	\$ 6,051	\$ 1,113	\$ 7,164	12.4%
Charterhouse Capital Partners X	\$ 67,000	5/13/2015	\$ 46,700	\$ 14,634	\$ 64,431	\$ 79,065	22.9%

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Private Equity

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Charterhouse Acrostone	\$ 12,000	8/24/2018	\$ 13,254	\$ -	\$ 22,036	\$ 22,036	21.6%
Charterhouse Capital Partners XI	\$ 45,000	4/23/2021	\$ -	\$ -	\$ -	\$ -	NM
CVC Capital Partners VI	\$ 67,000	7/12/2013	\$ 83,334	\$ 65,178	\$ 95,243	\$ 160,421	19.0%
CVC Capital Partners VII	\$ 48,000	5/9/2017	\$ 49,339	\$ 21,627	\$ 49,157	\$ 70,783	34.2%
CVC Capital Partners VIII	\$ 44,000	6/11/2020	\$ 62	\$ 62	\$ (89)	\$ (26)	NM
EnCap Energy Capital VIII	\$ 30,000	1/31/2011	\$ 34,181	\$ 20,148	\$ 9,094	\$ 29,243	-4.3%
EnCap Energy Capital Fund VIII Co-Investors, L.P.	\$ 16,238	12/8/2011	\$ 16,492	\$ 4,256	\$ 5,376	\$ 9,632	-9.4%
EnCap Energy Capital Fund IX	\$ 30,000	12/19/2012	\$ 34,413	\$ 28,914	\$ 15,482	\$ 44,396	7.4%
EnCap Energy Capital Fund X	\$ 40,000	3/5/2015	\$ 40,300	\$ 15,138	\$ 34,901	\$ 50,039	6.9%
EnCap Energy Capital Fund XI	\$ 40,000	5/31/2017	\$ 19,491	\$ 923	\$ 14,831	\$ 15,754	NM
EnCap Flatrock Midstream Fund III	\$ 20,000	4/9/2014	\$ 24,871	\$ 12,087	\$ 16,968	\$ 29,055	7.2%
EnCap Flatrock Midstream Fund IV	\$ 22,000	11/17/2017	\$ 11,008	\$ 2,411	\$ 9,948	\$ 12,359	6.1%
General Catalyst X - Early Venture	\$ 19,565	3/26/2020	\$ 16,337	\$ -	\$ 26,356	\$ 26,356	NM
General Catalyst X - Endurance	\$ 22,826	3/26/2020	\$ 22,859	\$ -	\$ 27,472	\$ 27,472	NM
General Catalyst X - Growth Venture	\$ 32,609	3/26/2020	\$ 30,163	\$ -	\$ 48,844	\$ 48,844	NM
GTCR Fund X	\$ 30,000	1/28/2011	\$ 31,500	\$ 60,806	\$ 2,848	\$ 63,654	21.3%
GTCR Fund XI	\$ 35,000	11/15/2013	\$ 34,036	\$ 66,248	\$ 80,899	\$ 147,146	44.2%
GTCR Fund XII	\$ 50,000	9/29/2017	\$ 42,104	\$ 10,763	\$ 48,897	\$ 59,659	36.4%
Co-Investment #1	\$ 5,238	4/26/2019	\$ 4,556	\$ -	\$ 7,822	\$ 7,822	28.7%
Co-Investment #2	\$ 5,997	11/1/2019	\$ 5,806	\$ -	\$ 8,861	\$ 8,861	NM
GTCR XIII	\$ 50,000	10/27/2020	\$ 3,530	\$ -	\$ 1,043	\$ 1,043	NM
H.I.G. Bayside Loan Fund II	\$ 25,000	5/28/2010	\$ 24,192	\$ 29,196	\$ 2,047	\$ 31,243	6.4%
H.I.G. Bayside Loan Ops Fund III (Europe)	\$ 30,000	7/27/2012	\$ 26,310	\$ 29,995	\$ 6,383	\$ 36,378	8.2%
H.I.G. Brazil & Latin America Partners	\$ 60,000	7/1/2015	\$ 48,534	\$ 9,202	\$ 79,577	\$ 88,779	27.2%
H.I.G. Capital Partners V	\$ 15,000	2/28/2013	\$ 16,719	\$ 12,196	\$ 20,003	\$ 32,200	23.9%
H.I.G. Europe Capital Partners II	\$ 22,500	7/1/2013	\$ 23,186	\$ 11,218	\$ 23,396	\$ 34,614	15.6%
H.I.G. Growth Buyouts & Equity Fund II	\$ 17,500	6/30/2011	\$ 19,855	\$ 12,986	\$ 32,777	\$ 45,763	21.8%
H.I.G. Growth Buyouts & Equity Fund III	\$ 35,000	9/13/2018	\$ 5,852	\$ -	\$ 2,904	\$ 2,904	NM

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Private Equity

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
H.I.G Middle Market LBO Fund II	\$ 40,000	2/7/2014	\$ 41,076	\$ 35,300	\$ 34,162	\$ 69,462	26.2%
Co-Investment #1	\$ 9,000	10/12/2017	\$ 9,000	\$ -	\$ 3,808	\$ 3,808	-20.7%
Co-Investment #2	\$ 686	6/19/2020	\$ 686	\$ -	\$ -	\$ -	NM
Co-Investment #3	\$ 1,000	6/1/2021	\$ 1,079	\$ -	\$ 1,111	\$ 1,111	NM
H.I.G. Middle Market LBO Fund III	\$ 40,000	7/23/2019	\$ 5,440	\$ -	\$ 2,990	\$ 2,990	NM
Hellman & Friedman Capital Partners VII	\$ 30,000	6/19/2009	\$ 41,858	\$ 93,025	\$ 15,776	\$ 108,801	25.1%
Hellman & Friedman Capital Partners VIII	\$ 45,000	9/24/2014	\$ 46,870	\$ 14,806	\$ 77,286	\$ 92,093	25.4%
Hellman & Friedman Capital Partners IX	\$ 45,000	9/28/2018	\$ 38,262	\$ 93	\$ 39,798	\$ 39,891	34.6%
Hellman & Friedman Capital Partners X	\$ 45,000	5/10/2021	\$ 0	\$ -	\$ (40)	\$ (40)	NM
Inflexion Buyout Fund IV	\$ 27,000	9/30/2014	\$ 33,433	\$ 22,549	\$ 32,702	\$ 55,251	17.4%
Inflexion Partnership Capital Fund I	\$ 17,000	9/30/2014	\$ 21,182	\$ 20,937	\$ 15,656	\$ 36,593	21.7%
Inflexion Supplemental Fund IV	\$ 10,000	5/31/2016	\$ 13,091	\$ 9,435	\$ 15,548	\$ 24,984	27.4%
Kelso Investment Associates VIII	\$ 3,000	1/6/2011	\$ 3,022	\$ 3,937	\$ 531	\$ 4,468	7.9%
Kelso Investment Associates IX	\$ 60,000	11/5/2014	\$ 69,489	\$ 75,148	\$ 36,919	\$ 112,067	20.6%
KIA IX (Hammer) Investor	\$ 25,000	8/12/2016	\$ 25,426	\$ 69,298	\$ 161	\$ 69,459	21.4%
Kelso Investment Associates X	\$ 45,000	3/16/2018	\$ 32,953	\$ 2,411	\$ 39,851	\$ 42,261	40.4%
KKR North American Fund XI	\$ 60,000	2/7/2012	\$ 90,292	\$ 116,264	\$ 51,384	\$ 167,648	19.0%
KKR North America Fund XI (Platinum)	\$ 8,003	2/26/2016	\$ 8,040	\$ 2,313	\$ 6,503	\$ 8,816	2.5%
KKR Element Co-Invest	\$ 10,000	8/29/2016	\$ 10,050	\$ 24,030	\$ 1	\$ 24,030	23.5%
KKR Americas XII	\$ 60,000	3/3/2016	\$ 48,601	\$ 15,826	\$ 91,468	\$ 107,295	41.9%
KKR Sigma Aggregator	\$ 15,000	6/22/2018	\$ 15,000	\$ -	\$ 28,409	\$ 28,409	23.6%
KKR Enterprise Co-Invest	\$ 16,721	10/11/2018	\$ 15,000	\$ -	\$ 2,550	\$ 2,550	-47.7%
KKR Enterprise Co-Invest AIV A	\$ 8,936	11/8/2019	\$ 8,936	\$ 7,243	\$ 6,107	\$ 13,350	NM
KKR North America XIII	\$ 40,000	6/25/2021	\$ 0	\$ -	\$ (45)	\$ (45)	NM
KKR Special Situations Fund	\$ 60,000	12/19/2012	\$ 118,946	\$ 94,345	\$ 20,085	\$ 114,431	-1.9%
KKR Special Situations Fund II	\$ 60,000	12/19/2014	\$ 97,473	\$ 60,376	\$ 48,379	\$ 108,755	5.1%
Oaktree Opportunities VIII	\$ 30,000	12/9/2009	\$ 30,000	\$ 43,800	\$ 602	\$ 44,402	9.1%
ONCAP IV	\$ 15,000	11/8/2016	\$ 11,555	\$ 2,725	\$ 10,904	\$ 13,629	10.1%

(all dollar amounts in thousands)

MainePERS Private Market Investments Summary: 09/30/2021

Private Equity

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Onex Partners III	\$ 10,000	1/6/2011	\$ 11,177	\$ 16,779	\$ 2,356	\$ 19,135	13.2%
Onex Partners IV	\$ 60,000	11/22/2013	\$ 62,871	\$ 43,444	\$ 43,218	\$ 86,662	8.3%
Co-Investment #1	\$ 10,000	2/27/2017	\$ 10,471	\$ 1,181	\$ 10,364	\$ 11,545	2.6%
Onex Partners V	\$ 45,000	7/11/2017	\$ 21,704	\$ 1,881	\$ 21,617	\$ 23,498	NM
Paine & Partners Capital Fund IV	\$ 60,000	12/18/2014	\$ 52,618	\$ 29,070	\$ 41,709	\$ 70,779	9.3%
Wawona Co-Investment Fund I	\$ 15,000	3/31/2017	\$ 15,000	\$ -	\$ 10,894	\$ 10,894	-7.3%
Lyons Magnus Co-Investment Fund I	\$ 15,000	11/8/2017	\$ 15,000	\$ -	\$ 30,595	\$ 30,595	21.6%
PSP Maverick Co-Invest	\$ 7,238	9/12/2019	\$ 7,238	\$ -	\$ 10,369	\$ 10,369	22.1%
PSP AH&N Co-Investment Fund	\$ 16,678	11/27/2019	\$ 16,537	\$ -	\$ 24,286	\$ 24,286	NM
Paine Schwartz Food Chain Fund V	\$ 45,000	8/3/2018	\$ 31,177	\$ 8,595	\$ 14,117	\$ 22,712	8.2%
SNFL Co-Investment Fund	\$ 10,000	10/11/2019	\$ 5,018	\$ -	\$ 6,572	\$ 6,572	NM
Rhone Partners V	\$ 56,000	3/12/2015	\$ 66,456	\$ 28,635	\$ 77,287	\$ 105,922	22.4%
Riverside Capital Appreciation Fund VI	\$ 60,000	7/3/2013	\$ 60,175	\$ 68,448	\$ 33,468	\$ 101,915	11.8%
RCAF VI CIV XXXII	\$ 12,399	10/21/2015	\$ 12,687	\$ 34,905	\$ 33,131	\$ 68,037	19.3%
Riverside Micro-Cap Fund III	\$ 35,000	6/30/2014	\$ 49,448	\$ 123,214	\$ 165,854	\$ 289,068	39.0%
Riverside Micro-Cap Fund IV	\$ 60,000	10/23/2015	\$ 55,659	\$ -	\$ 103,331	\$ 103,331	18.8%
Riverside Micro-Cap Fund IV-B	\$ 20,000	8/9/2019	\$ 24,292	\$ 5,583	\$ 25,150	\$ 30,733	43.5%
Riverside Micro-Cap Fund V	\$ 20,000	8/21/2018	\$ 19,777	\$ -	\$ 25,237	\$ 25,237	22.1%
Riverside Micro-Cap Fund VI	\$ 45,000	8/26/2021	\$ -	\$ -	\$ -	\$ -	NM
Shoreview Capital Partners III	\$ 24,000	7/24/2013	\$ 25,079	\$ 13,309	\$ 24,048	\$ 37,358	13.1%
Shoreview Capital Partners IV	\$ 30,000	6/3/2019	\$ 5,309	\$ 71	\$ 4,084	\$ 4,155	NM
Sovereign Capital IV	\$ 46,500	7/7/2014	\$ 40,344	\$ 20,746	\$ 42,227	\$ 62,973	15.7%
Summit Partners Credit II	\$ 60,000	10/25/2013	\$ 89,682	\$ 73,256	\$ 32,322	\$ 105,578	5.9%
Summit Europe Growth Equity III	\$ 22,000	3/18/2020	\$ 4,505	\$ -	\$ 3,613	\$ 3,613	NM
Summit Growth Equity VIII	\$ 25,000	5/27/2011	\$ 33,302	\$ 61,481	\$ 17,303	\$ 78,784	27.5%
Co-Investment #1	\$ 16,000	6/3/2015	\$ 16,000	\$ 34,179	\$ 17,294	\$ 51,473	32.7%
Summit Growth Equity IX	\$ 60,000	8/26/2015	\$ 79,029	\$ 57,402	\$ 131,331	\$ 188,733	45.8%
Co-Investment #1	\$ 15,000	11/29/2016	\$ 14,895	\$ 41,104	\$ -	\$ 41,104	159.6%

MainePERS Private Market Investments Summary: 09/30/2021

Private Equity

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Summit Partners Co-Invest (Ironman)	\$ 15,000	4/20/2018	\$ 14,998	\$ -	\$ 17,901	\$ 17,901	6.0%
Summit Partners Co-Invest (Giants-B)	\$ 15,000	10/22/2019	\$ 15,000	\$ 35,146	\$ 47,557	\$ 82,703	NM
Summit Growth Equity X	\$ 60,000	2/26/2019	\$ 39,999	\$ 12,699	\$ 41,072	\$ 53,771	63.7%
Summit Partners Co-Invest (Lions)	\$ 7,000	10/14/2020	\$ 7,000	\$ -	\$ 7,032	\$ 7,032	NM
Summit Partners Co-Invest (Indigo)	\$ 10,000	12/11/2020	\$ 11,430	\$ -	\$ 11,423	\$ 11,423	NM
Summit Venture Capital III	\$ 13,150	5/27/2011	\$ 17,894	\$ 32,379	\$ 2,544	\$ 34,922	17.6%
Summit Venture Capital IV	\$ 40,000	8/26/2015	\$ 44,659	\$ 45,082	\$ 56,498	\$ 101,580	49.1%
Summit Venture Capital V	\$ 45,000	6/16/2020	\$ 8,975	\$ -	\$ 2,147	\$ 2,147	NM
Technology Crossover Ventures VIII	\$ 60,000	5/8/2013	\$ 52,305	\$ 7,849	\$ 136,477	\$ 144,326	20.3%
Technology Crossover Ventures IX	\$ 60,000	2/19/2016	\$ 48,427	\$ 23,105	\$ 108,805	\$ 131,909	41.7%
TCV Sports	\$ 8,000	9/25/2018	\$ 8,000	\$ -	\$ 13,190	\$ 13,190	20.0%
Technology Crossover Ventures X	\$ 45,000	8/31/2018	\$ 31,718	\$ -	\$ 76,054	\$ 76,054	84.4%
Technology Crossover Ventures XI	\$ 45,000	10/2/2020	\$ 13,572	\$ -	\$ 7,953	\$ 7,953	NM
Technology Impact Fund	\$ 40,000	12/18/2017	\$ 29,415	\$ 10,887	\$ 68,507	\$ 79,393	79.8%
Technology Impact Fund II	\$ 40,000	4/13/2021	\$ 3,252	\$ -	\$ 3,156	\$ 3,156	NM
Technology Impact Growth Fund	\$ 40,000	11/26/2018	\$ 45,093	\$ 18,113	\$ 44,639	\$ 62,752	33.8%
Technology Impact Growth Fund II	\$ 40,000	8/6/2021	\$ -	\$ -	\$ -	\$ -	NM
Thoma Bravo Fund XI	\$ 50,000	5/1/2014	\$ 69,098	\$ 118,090	\$ 91,421	\$ 209,512	31.8%
Thoma Bravo Fund XII	\$ 60,000	4/27/2016	\$ 68,543	\$ 21,478	\$ 100,913	\$ 122,392	18.8%
Thoma Bravo Fund XIII	\$ 45,000	12/7/2018	\$ 50,019	\$ 23,903	\$ 56,407	\$ 80,310	57.5%
Thoma Bravo Special Opportunities Fund II	\$ 15,000	3/27/2015	\$ 17,527	\$ 17,624	\$ 20,600	\$ 38,224	20.6%
Tillridge Global Agribusiness Partners II	\$ 50,000	10/21/2016	\$ 20,687	\$ 125	\$ 16,708	\$ 16,833	NM
Water Street Healthcare Partners III	\$ 25,000	7/25/2012	\$ 28,289	\$ 42,009	\$ 32,812	\$ 74,820	35.0%
Water Street Healthcare Partners IV	\$ 33,000	9/15/2017	\$ 21,772	\$ -	\$ 25,293	\$ 25,293	11.6%
Wayzata Opportunities Fund III	\$ 30,000	9/11/2012	\$ 14,718	\$ 8,849	\$ 4,791	\$ 13,639	-2.1%
Wynnchurch Capital Partners IV	\$ 40,000	10/23/2014	\$ 35,173	\$ 15,057	\$ 67,723	\$ 82,780	31.7%
Wynnchurch Capital Partners V	\$ 40,000	1/15/2020	\$ 8,117	\$ -	\$ 10,383	\$ 10,383	NM

MainePERS Private Market Investments Summary: 09/30/2021

Real Estate

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Angelo Gordon Net Lease IV	\$ 50,000	2/17/2020	\$ 23,808	\$ 128	\$ 25,193	\$ 25,320	NM
Bain Capital Real Estate II	\$ 50,000	3/5/2021	\$ 5,000	\$ -	\$ 4,483	\$ 4,483	NM
Blackrock Granite Property Fund	\$ 63,791	9/30/2006	\$ 68,771	\$ 53,312	\$ -	\$ 53,312	-4.9%
Blackstone Property Partners	\$ 350,000	6/29/2017	\$ 350,000	\$ 23,510	\$ 404,548	\$ 428,058	7.1%
Blackstone Real Estate Partners VII	\$ 75,000	2/26/2012	\$ 99,574	\$ 126,224	\$ 38,030	\$ 164,254	15.5%
Blackstone Real Estate Partners VIII	\$ 50,000	3/27/2015	\$ 59,134	\$ 45,795	\$ 45,364	\$ 91,159	16.5%
Blackstone Real Estate Partners IX	\$ 40,000	12/21/2018	\$ 24,758	\$ 3,138	\$ 30,316	\$ 33,454	35.4%
Barings Asia Real Estate II	\$ 50,000	7/31/2018	\$ 10,860	\$ -	\$ 10,085	\$ 10,085	NM
EQT Real Estate II	\$ 55,000	4/26/2019	\$ 15,318	\$ 4,956	\$ 12,327	\$ 17,283	NM
EQT Real Estate Rock Co-Investment	\$ 11,000	8/10/2020	\$ 6,452	\$ -	\$ 8,151	\$ 8,151	NM
H/2 Credit Partners, L.P.	\$ 75,000	6/21/2011	\$ 75,000	\$ 112,177	\$ -	\$ 112,177	5.9%
Harrison Street Core Property Fund, L.P.	\$ 75,000	4/30/2012	\$ 94,031	\$ 44,352	\$ 123,326	\$ 167,678	8.7%
HSRE-Coyote Maine PERS Core Co-Investment	\$ 20,000	12/4/2020	\$ 14,000	\$ -	\$ 15,075	\$ 15,075	NM
High Street Real Estate Fund IV, L.P.	\$ 25,000	8/23/2013	\$ 24,717	\$ 34,157	\$ -	\$ 34,157	14.7%
High Street Real Estate Fund V	\$ 25,000	7/24/2015	\$ 24,925	\$ 36,022	\$ 21	\$ 36,042	13.2%
High Street Real Estate Fund VI	\$ 25,000	3/22/2019	\$ 25,000	\$ 406	\$ 27,064	\$ 27,470	10.8%
HSREF VI Elgin Co-Invest	\$ 10,000	4/9/2021	\$ 10,000	\$ -	\$ 10,168	\$ 10,168	NM
High Street Real Estate Fund VII	\$ 35,000	8/16/2021	\$ -	\$ -	\$ -	\$ -	NM
Hines US Property Partners	\$ 200,000	9/9/2021	\$ -	\$ -	\$ -	\$ -	NM
Invesco Real Estate Asia IV	\$ 30,000	3/25/2020	\$ 3,290	\$ 1,793	\$ 872	\$ 2,665	NM
Invesco US Income Fund	\$ 150,000	7/17/2014	\$ 164,001	\$ 50,278	\$ 240,789	\$ 291,067	11.6%
IPI Data Center Partners I	\$ 30,000	12/15/2017	\$ 29,383	\$ 13,841	\$ 39,554	\$ 53,394	30.4%
IPI Data Center Partners II	\$ 25,000	12/20/2019	\$ 5,367	\$ 1,619	\$ 3,294	\$ 4,913	NM
JPMCB Strategic Property Fund	\$ 130,000	11/15/2005	\$ 186,941	\$ 297,519	\$ -	\$ 297,519	5.9%
KKR Real Estate Partners Europe I	\$ 50,000	12/2/2015	\$ 48,926	\$ 37,118	\$ 26,420	\$ 63,538	11.1%
KKR Real Estate Partners Europe II	\$ 25,000	12/23/2019	\$ 7,320	\$ -	\$ 8,318	\$ 8,318	NM
KKR Real Estate Partners Americas I	\$ 50,000	12/20/2013	\$ 49,543	\$ 58,928	\$ 3,121	\$ 62,050	11.6%
KKR Real Estate Partners Americas II	\$ 50,000	6/2/2016	\$ 54,026	\$ 23,895	\$ 50,082	\$ 73,976	23.1%

(all dollar amounts in thousands)

MainePERS Private Market Investments Summary: 09/30/2021

Real Estate

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
Northbridge-Strategic Fund II	\$ 30,000	2/8/2019	\$ 30,000	\$ 506	\$ 33,374	\$ 33,880	4.9%
Prima Mortgage Investment Trust, LLC	\$ 75,000	7/29/2011	\$ 97,288	\$ 45,135	\$ 89,119	\$ 134,255	4.3%
Principal Life Insurance Company U.S. Property PRISA	\$ 60,000	5/20/2005	\$ 60,000	\$ 125,410	\$ -	\$ 125,410	6.2%
Rubenstein Properties Fund III	\$ 30,000	6/30/2005	\$ 139,622	\$ 222,450	\$ -	\$ 222,450	5.3%
LCC Co-Investor B	\$ 15,000	10/23/2015	\$ 30,606	\$ 627	\$ 29,042	\$ 29,669	-1.1%
Rubenstein Properties Fund IV	\$ 25,000	4/16/2019	\$ 13,565	\$ -	\$ 14,300	\$ 14,300	NM
Prudential Senior Housing Fund V	\$ 50,000	3/17/2015	\$ 3,125	\$ -	\$ 2,423	\$ 2,423	NM
Smart Markets Fund, L.P.	\$ 150,000	6/17/2013	\$ 41,333	\$ 3,783	\$ 51,599	\$ 55,382	7.7%
Walton Street Real Estate Fund VII	\$ 50,000	5/9/2012	\$ 162,199	\$ 54,340	\$ 237,307	\$ 291,647	9.9%
Walton Street Real Estate Fund VIII	\$ 50,000	10/23/2015	\$ 42,686	\$ 21,728	\$ 33,864	\$ 55,593	11.1%
Co-Investment #1	\$ 10,000	9/27/2017	\$ 9,563	\$ 4,160	\$ 5,622	\$ 9,782	0.8%
Westbrook Real Estate Fund IX	\$ 15,000	6/30/2014	\$ 17,353	\$ 16,613	\$ 3,840	\$ 20,454	6.4%
Westbrook Real Estate Fund X	\$ 50,000	1/15/2015	\$ 48,261	\$ 36,123	\$ 23,084	\$ 59,207	11.1%
Westbrook Real Estate Fund XI	\$ 40,000	1/31/2019	\$ 8,700	\$ -	\$ 9,184	\$ 9,184	NM

MainePERS Private Market Investments Summary: 09/30/2021

Notes: NM = Not Meaningful. MainePERS only reports IRRs for funds with more than 24 months of history and for which Amount Contributed is greater than 50% of Commitments. "Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.