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State Group Life Insurance Coverage and Rates

Bi-weekly & Monthly Rates

EFFECTIVE JULY 1, 2023 STATE BI-WEEKLY & MONTHLY RATES (PER \$1,000 OF COVERAGE)

COVERAGE	State - Bi-weekly		
$Basic^1 \rightarrow$	\$0.45		
Supplemental One $ ightarrow$	Age ≤ 44	\$0.02	
	45 - 49	\$0.04	
	50 - 54	\$0.06	
	55 - 59	\$0.10	
	60 - 64	\$0.15	
	65 plus	\$0.20	
Supplemental Two $ ightarrow$	2 x Supplemental 1		
Supplemental Three $ ightarrow$	3 x Supplemental 1		
Dependent $A^2 \rightarrow$	\$0.89		
Dependent $B^2 o$	\$1.57		

State - Monthly	у		
\$0.98			
Age ≤ 44	\$0.04		
45 - 49	\$0.09		
50 - 54	\$0.13		
55 - 59	\$0.22		
60 - 64	\$0.33		
65 plus	\$0.43		
2 x Supplemental 1			
3 x Supplemental 1			
\$1.93			
\$3.40			

NOTES:

- Basic coverage is equal to employee's annual compensation rounded up to next \$1,000. 1. Premium equals Rate x Annual Compensation.
- 2. Dependent coverage is a flat bi-weekly rate covering all eligible dependents.

<u>Dependent</u>	<u>Plan A</u>	<u>Plan B</u>
Spouse	\$5,000	\$10,000
Full-time, unmarried student to age 22	\$5,000	\$ 5,000
Children, 6 months to age 19	\$5,000	\$ 5,000
Children, 0 to 6 months	\$1,000	\$ 2,500