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State Group Life Insurance Coverage and Rates

Monthly Rates

EFFECTIVE JULY 1, 2023

STATE MONTHLY RATES (PER \$1,000 OF COVERAGE)

	State	
$\textbf{Basic}^1 \rightarrow$	\$0.98	
Supplemental One \rightarrow	Age ≤ 44	\$0.04
	45 - 49	\$0.09
	50 - 54	\$0.13
	55 - 59	\$0.22
	60 - 64	\$0.33
	65 plus	\$0.43
Supplemental Two $ ightarrow$	2 x Supplemental 1	
Supplemental Three $ ightarrow$	3 x Supplemental 1	
Dependent $A^2 \rightarrow$	\$1.93	
Dependent $B^2 \rightarrow$	\$3.40	

NOTES:

- 1. Basic coverage is equal to employee's annual compensation rounded up to next \$1,000. Premium equals Rate x Annual Compensation.
- 2. Dependent coverage is a flat monthly rate covering all eligible dependents.

<u>Plan A</u>	<u>Plan B</u>
\$5,000	\$10,000
\$5,000	\$ 5,000
\$5,000	\$ 5,000
\$1,000	\$ 2,500
	\$5,000 \$5,000 \$5,000