

**MainePERS Board of Trustees
August 11, 2022
139 Capitol Street, Augusta**

AGENDA

9:00 a.m. ¹		CALL TO ORDER		Brian Noyes
9:00 – 9:05 a.m.	1.	<u>CONSIDERATION OF CONSENT CALENDAR</u> • Minutes of July 14, 2022	ACTION	Brian Noyes
9:05 – 9:20 a.m.	2.	<u>CEO REPORT</u> • MainePERS 5-year Strategic Plan	ACTION	Dr. Rebecca M. Wyke
9:20 – 9:35 a.m.	3.	<u>PRIVATE MARKETS ACTIONS</u> • Executive Session pursuant to 1 M.R.S. §405(6)(F); 5 M.R.S. §17057(4)	ACTION	Brian Noyes
		<i>Board moves out of executive session.</i>		
		• Sprott Private Resources Lending III	ACTION	James Bennett
		• Hudson Bay Master Fund	ACTION	Zackery McGuire
9:35 – 10:00 a.m.	4.	<u>INVESTMENT REVIEW</u> • Investment Monthly Review • Quarterly Rebalancing Report • Investment Quarterly Review • Risk Diversifiers Quarterly Review		James Bennett Zackery McGuire Stuart Cameron, Cambridge Assocs.
10:00 – 10:30 a.m.	5.	<u>PRIVATE MARKETS REVIEW</u> • Private Markets Activity • Co-Investment Additional Reporting • Real Estate Quarterly Review • Cliffwater Quarterly Review		James Bennett Zackery McGuire Tom Lynch, George Bumeder, Cliffwater; Ed Schwartz, ORG
10:30 – 10:45 a.m.		<u>BREAK</u>		
10:45 – 11:15 a.m.	6.	<u>RULEMAKING</u> • Public Hearing on Proposed Amendment to Rule Chapter 509 • Public Hearing on Proposed Amendment to Rule Chapter 702 • Amendment to Rule Chapter 414	ACTION	Brian Noyes Michael Colleran

¹ All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

11:15 – 11:25 a.m.	7.	<u>COST OF LIVING ADJUSTMENT (COLA)</u> <ul style="list-style-type: none">• COLA Update• Adoption of Annual COLA Rates	ACTION	Dr. Rebecca M. Wyke
11:25 – 11:40 a.m.	8.	<u>FINANCE AND AUDIT COMMITTEE</u> <ul style="list-style-type: none">• Executive Session pursuant to 1 M.R.S. §405(6)(D) <p><i>Board moves out of executive session.</i></p> <ul style="list-style-type: none">• Internal Audit Update	ACTION	Brian Noyes Shirrin Blaisdell Sherry Vandrell
11:40 – 11:50 a.m.	9.	<u>GOVERNANCE</u> <ul style="list-style-type: none">• Public Hearing on Proposed Amendment to Remote Meeting Provisions of Board Policy 1.10• Proposed Amendment to Remote Meeting Provisions of Board Policy 1.10	ACTION	Michael Colleran
11:50 – 12:00 p.m.	10.	<u>OPERATIONS AND MEMBER SERVICES REPORT</u>		Michael Colleran Chip Gavin
12:00 – 12:05 p.m.	11.	<u>LITIGATION SUMMARY</u>		Betsy Stivers
12:05 p.m.		<u>ADJOURNMENT</u>		Brian Noyes
