

Governance Manual

MainePERS Board of Trustees

Board – Chief Executive Officer Coordination

4.6 – Communication and Support to the Board

Date Adopted: August 8, 2013

Date Amended: November 10, 2022

Policy

The Chief Executive Officer shall support the Board so that all Trustees are informed in their work.

The Chief Executive Officer shall:

- Prepare and present information in concise, understandable formats that support Trustee monitoring or decision-making, avoiding unnecessarily complex or lengthy information;
- Provide Trustees with background information, education, options, and a staff recommendation and reasoning for Board decisions;
- Timely inform the Board of substantial losses, anticipated adverse media coverage, material external and internal changes, and on-going environmental or regulatory issues that impact System operations;
- Advise the Board if, in the Chief Executive Officer's opinion, the Board is not in compliance with its own policies;
- Report material staff non-compliance with Board policies that may adversely impact the System in a timely manner.