

## **Governance Manual**

MainePERS Board of Trustees

### **Board – Chief Executive Officer Coordination**

#### **4.2 – Chief Executive Officer Accountability**

Date Adopted: June 13, 2013

Date Amended: November 14, 2019; November 10, 2022

---

#### **Policy**

The Chief Executive Officer is the Board of Trustees' link to the organization's operations, achievement, and conduct. The Board shall:

- Hold the Chief Executive Officer accountable for organizational performance;
- Evaluate only the Chief Executive Officer; and
- Work through the Chief Executive Officer and not give instructions to persons who report directly or indirectly to the Chief Executive Officer.

#### **Delegation**

The Board of Trustees delegates authority to the Chief Executive Officer to implement Board policies, directives made during Board meetings, and System long-term strategic outcomes and goals. The Chief Executive Officer is authorized to establish administrative policies, make decisions, take actions, and establish practices to implement Board policies, directives, and strategic direction and will be evaluated on the results.

Accordingly, the Chief Executive Officer shall:

- Assist the Board in the development of governance policies;
- Assist the Board in their role in System strategic planning;
- Ensure Board policies are implemented by linking Board policies to agency rules, administrative policies and procedures;
- Apply reasonable interpretations of Board policy, law, rules and direction in day-to-day System administration;
- Develop Board meeting agendas to ensure Trustees can accomplish all required Board functions;
- Provide internal and key indicator reports that enable the Board to oversee and monitor organizational performance;
- Coordinate with and support external third-parties selected by the Board in providing independent reporting of organizational performance.