

MainePERS Board of Trustees Meeting
April 13, 2023
139 Capitol Street, Augusta

ANNOTATED AGENDA

9:00 a.m. ¹	CALL TO ORDER	Brian Noyes
9:00 – 9:05 a.m.	1. <u>CONSIDERATION OF CONSENT CALENDAR</u> ACTION <ul style="list-style-type: none">• Minutes of March 9, 2023 Meeting• Decision, T.E. Appeal• Consideration of Items Removed <p style="color: red;"><u>MOTION:</u> To approve the Consent Calendar.</p> <p style="color: red;">Motion by: _____</p> <p style="color: red;">Seconded: _____</p> <p style="color: red;">Vote: _____</p>	Brian Noyes
9:05 – 9:25 a.m.	2. <u>CEO REPORT</u> <ul style="list-style-type: none">• Succession Planning	Dr. Rebecca M. Wyke Michael Colleran
9:25 – 9:35 a.m.	3. <u>PRIVATE MARKET UPDATE</u> <ul style="list-style-type: none">• Executive Session pursuant to 1 M.R.S. §405(6)(F); 5 M.R.S. §17057(4) <p style="color: red;"><u>MOTION:</u> To enter into executive session pursuant to 1 M.R.S. §405(6)(F); 5 M.R.S. §17057(4) to discuss private market investment information contained in non-public documents.</p> <p style="color: red;">Motion by: _____</p> <p style="color: red;">Seconded: _____</p> <p style="color: red;">Vote: _____</p> <p><i>Board moves out of executive session.</i></p> <ul style="list-style-type: none">• Private Market Update	ACTION Brian Noyes
9:35 – 9:55 a.m.	4. <u>PRIVATE MARKET REVIEW</u> <ul style="list-style-type: none">• Private Markets Activity• Co-Investment Additional Reporting• Private Markets Leverage Environment	James Bennett Zackery McGuire
9:55 – 10:40 a.m.	5. <u>INVESTMENT EDUCATION</u> <ul style="list-style-type: none">• Infrastructure Asset Class Overview	James Bennett Zackery McGuire Jennifer Yeung, William Greenwood, Mark White, Albourne

¹ All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

10:40 – 10:55 a.m.

BREAK

10:55 – 11:15 a.m.

- 6. INVESTMENT REVIEW
 - Investment Monthly Review
 - Liquidity Portfolio Review

James Bennett,
Zackery McGuire

11:15 – 12:00 p.m.

- 7. FIDUCIARY EDUCATION

Amy McDuffee,
Mosaic Governance
Advisors

12:00 – 12:15 p.m.

- 8. EMPLOYEE RELATIONS
 - Executive Session pursuant to 1 M.R.S. §405(6)(D) ACTION

Dr. Rebecca M. Wyke
Brian Noyes

MOTION: To enter into executive session pursuant to 1. M.R.S. §405(6)(A) to discuss labor contracts and proposals between MainePERS and MSEA.

Motion by: _____
Seconded: _____
Vote: _____

Board moves out of executive session.

12:15 – 12:25 p.m.

- 9. MEMBER SERVICES, FINANCE, and OPERATIONS REPORT

Michael Colleran
Chip Gavin
Sherry Vandrell

12:25 – 12:30 p.m.

- 10. LEGISLATIVE UPDATE

Kathy Morin

12:30 – 12:35 p.m.

- 11. LITIGATION SUMMARY
 - Executive Session pursuant to 1 M.R.S. §405(6)(E)

Betsy Stivers

MOTION: To enter into executive session pursuant to 1. M.R.S. §405(6)(E) to consult with counsel regarding legal rights and duties. ACTION

Motion by: _____
Seconded: _____
Vote: _____

Board moves out of executive session.

12:35 p.m.

ADJOURNMENT

Brian Noyes