



MainePERS 2023 Annual Board Work Plan

January

Disability Retirement Program (PL2021, c. 277)

- Experience Report
- LTDI Report

Proxy Voting Report

February

Finance & Audit Committee

- Annual selection of Chair
- Quarterly Internal Audit Report

Investment Policy Review

Quarterly Investment Reports*

March

Quarterly Investment Education

MaineStart Quarterly Review

April

Finance & Audit Committee

- Annual Budget – Review

Fiduciary Education

May

Finance & Audit Committee

- Annual Budget – Vote
- Quarterly Internal Audit Report

Annual Budget

Quarterly Investment Reports*

June

Enterprise-wide Risk Assessment

Quarterly Investment Education

MaineStart Quarterly Review

July

Strategic Plan Update

Proxy Voting Report

Actuarial Economics Assumption Review

August

Finance & Audit Committee

- Quarterly Internal Audit Report

Annual COLA Approval

Quarterly Investment Reports*

Board Self-Evaluation Survey

September

Board Self-Assessment Survey Results/Discussion

Quarterly Investment Education

MaineStart Quarterly Review

CEO Annual Self-Assessment Due

October

Annual Actuarial Valuation

Annual Audited Financial Statements

Member Satisfaction Survey Results

Key Performance and Risk Measures

CEO Annual Review

November

Finance & Audit Committee

- Quarterly Internal Audit Report

Board Officer Elections

Board Policy Review

Quarterly Investment Reports*

December

Annual Board Calendar

Annual Board Work Plan

Finance & Audit Committee Appointments

ESG Report & Policy Review

Divestment Report

Quarterly Investment Education

MaineStart Quarterly Review

Annual Conflict of Interest Statement

Annual Board Work Plan - Frequency Schedule

Quarterly

Finance & Audit Committee Meetings (1.6)

- Internal Audit Reports (1.6)

Quarterly Investment Reports*:

- Rebalancing Report (2.1)
 - GLI Current Asset Allocation (2.1-A)
 - RHIT Current Asset Allocation (2.1-B)
- Investment Quarterly Review
- Risk Diversifiers Quarterly Review
- Cliffwater Quarterly Review
- Real Estate Quarterly Review

MaineStart Quarterly Report (2.1-C)

Proxy Voting Report (2.7) – semi-annually

Annually

Board Calendar (1.10)

Board Work Plan #

Board Policy Reviews (review 1/3 each year)

Board Self-Assessment (1.7) & Continuing Education Needs #

Fiduciary Education #

Conflict of Interest Statement (1.3)

Budget (1.6)

Audited Financial Statements (1.6)

Actuarial Economic Assumptions Review (2.2)

Actuarial Valuation (2.2)

Investment Policy Review #

ESG Report (2.6; PL2021, c. 277)

COLA Approval (5 M.R.S. sec. 17806; Rule 803)

Enterprise-wide Risk Assessment #

Strategic Plan Update #

Key Performance and Risk Measures #

Divestment Report (PL2021, c. 231)

Every 2 Years

Rate Setting (Biennial Budget; July of even-numbered years)

Finance and Audit Committee Appointments (1.6; November of even-numbered years)

Collective Bargaining Contract Approval (November of odd-numbered years)

Every 5 years

Custodian Review/RFP – April 2023 (2.1)

Proxy Advisor Review/RFP – April 2025 (2.1)

Actuarial Experience Study - June 2026 (2.2)

Actuarial Audit - Sep 2026 (2.2)

Actuarial Consultant Review/RFP - Jan 2027 (2.2)

Asset/Liability Study – Mar 2027 #

Strategic Plan - Jul/Aug 2027 #

Board Consultants Review/RFP - October 2027 (2.1)

External Auditor Bid Process (1.6) – March 2026

Governance Best Practices Assessment

NOTE: The annual work plan is for Board and staff planning purposes. Notice of public meetings is provided in accordance with the Freedom of Access Act.