

**MainePERS Board of Trustees
May 12, 2022
Augusta – Fort Point**

AGENDA

9:00 a.m.		CALL TO ORDER		Brian Noyes
9:00 – 9:05 a.m.	1.	<u>CONSIDERATION OF CONSENT CALENDAR</u> <ul style="list-style-type: none">• Minutes of April 14, 2022• Dismissal, Diana Flaherty Appeal• Dismissal, Jeffrey Leclerc Appeal• Consideration of Items Removed	ACTION	Brian Noyes
9:05 – 9:15 a.m.	2.	<u>CEO REPORT</u>		Dr. Rebecca M. Wyke
9:15 – 9:30 a.m.	3.	<u>PRIVATE MARKETS ACTION</u> <ul style="list-style-type: none">• Executive Session pursuant to 1 M.R.S. §405(6)(F); 5 M.R.S. §17057(4) <p><i>Board moves out of executive session.</i></p> <ul style="list-style-type: none">• Bain Capital Venture Fund 2022• Bain Capital Venture Coinvestment Fund IV• Comvest Credit Partners VI• Stonelake Opportunity Partners VII	ACTION	Brian Noyes
9:30 – 9:40 a.m.	4.	<u>INVESTMENT POLICY UPDATE</u>	ACTION	James Bennett, Zackery McGuire Brian McDonnell, Stuart Cameron, Cambridge Assocs.
9:40 – 10:00 a.m.	5.	<u>INVESTMENT REVIEW</u> <ul style="list-style-type: none">• Investment Monthly Review• Investment Quarterly Review• Risk Diversifiers Quarterly Review		James Bennett, Zackery McGuire Brian McDonnell, Stuart Cameron, Cambridge Assocs.
10:00 – 10:40 a.m.	6.	<u>PRIVATE MARKETS REVIEW</u> <ul style="list-style-type: none">• Private Markets Activity• Cliffwater Quarterly Review• Real Estate Quarterly Review		James Bennett, Zackery McGuire Tom Lynch, Cliffwater; Ed Schwartz, ORG
10:40 – 10:55 a.m.		<u>BREAK</u>		

10:55 – 11:25 a.m.	7.	<u>FINANCE AND AUDIT COMMITTEE</u> <ul style="list-style-type: none">• Report from the Committee• FY23 Administrative & Investment Operations Budgets Update• Internal Auditing Services	Shirrin Blaisdell Sherry Vandrell Sarah Lutzke, Chris Curran, Wipfli, LLP
11:25 – 11:35 a.m.	8.	<u>ADMINISTRATION REPORT</u> <ul style="list-style-type: none">• Operations Report	Jim Dusch Sherry Vandrell Rebecca Grant
11:35 – 11:45 a.m.	9.	<u>RULEMAKING</u> <ul style="list-style-type: none">• Repeal of Rule Chapter 202• Adoption of Rule Chapter 512	Michael Colleran ACTION ACTION
11:45 – 11:50 a.m.	10.	<u>LEGISLATIVE UPDATE</u>	Kathy Morin
11:50 – 11:55 a.m.	11.	<u>LITIGATION SUMMARY</u>	Betsy Stivers
11:55 a.m.		<u>ADJOURNMENT</u>	Brian Noyes
