<table>
<thead>
<tr>
<th>Instructions</th>
</tr>
</thead>
</table>
| **1. Employer** | 1. Complete the "Portability Option for Group Term Life Insurance" section of the application.  
2. Be sure that:  
   - All items are completed  
   - The form is signed by your authorized representative  
3. Return the application to your employee. Instruct the employee to complete the "Request for Portability of Group Term Life Insurance" section of the application. |
| Please Print |

<table>
<thead>
<tr>
<th>2. Employee</th>
</tr>
</thead>
<tbody>
<tr>
<td>Please read the Fraud Notice on the back of the form, before completing.</td>
</tr>
<tr>
<td><strong>Please Print</strong></td>
</tr>
</tbody>
</table>

| 1. Complete the "Request for Portability of Group Term Life Insurance" section of the application in its entirety.  
2. Determine your maximum coverage amount available.  
Consult the Portability Plan Outline for the Guaranteed Standard Issue (GSI) amount and the Portability Maximum.  
**If the two amounts match**, you will not have to send us evidence of good health. Your first premium payment will cover the GSI amount only.  
**If the Portability Maximum amount is more than the GSI amount**, and you are requesting more coverage than the GSI, you will need to provide evidence of good health before we can qualify you for the added coverage. After we receive your "Portability Option for Group Term Life Insurance", we will send you an Evidence of Insurability form to complete and return to us within 31 days of the date the letter and form is sent to you.  
For now, just pay the GSI amount. If we approve the additional coverage after reviewing the medical information, we will send you a bill for the extra amount. You will have 31 days from the due date on the bill to submit payment. If your payment is not received within that time, your coverage amount will be limited to the GSI.  
**If we cannot approve the amount above the GSI**, your coverage will be limited to the GSI amount. We will send a letter explaining this. You may convert the coverage that we were not able to approve to an individual whole life insurance policy. Our response letter will include an application for this added coverage. Send the completed application plus the premium to Aetna within 31 days of the date of the letter.  
3. Consult the Rate Tables and instructions (included in the package) to determine your premium. Make your check or money order payable to Aetna for the applicable amount.  
4. Be sure to:  
   - Complete all items.  
   - Sign the form.  
5. Make a copy of the application for your records and mail the original along with your check to:  
   Aetna Life Insurance Company  
   PO Box 14418  
   Des Moines, IA 50306-3418 |

Please call Aetna at 1-800-882-8395 if you have any questions about how to complete the Request for Portability of Group Term Life Insurance form.
Portability Option for Group Term Life Insurance
Aetna Life Insurance Company – Des Moines, IA 50306-3418
For questions call 1-800-882-8395

Complete and return this form along with the first premium payment within 31 days after the employee loses their group term life insurance. Do not make your first premium payment for more than the Guaranteed Standard Issue amount, even if you are eligible for and are applying for more than that amount.

I hereby apply for coverage in accordance with the portability provision of the group policy issued to:

Former Employer’s Name: Maine Public Employees Retirement System

Employee Coverage (Please Print – Shaded areas are required fields and MUST be completed by the employee)

1. Employee Name (First, Middle Initial, Last) __________________________
   2. __________ Date  __________ Sex
   3. Birth Date (MM/DD/YYYY)

4. Residence (Number, Street, City, County, State, ZIP Code)
   5. Social Security Number

4a. Email Address
   6. Telephone Numbers (Include Area Code)

7. Coverage Termination Date
   8. Were you actively at work on your date of termination? Yes No
   If No, please explain in Number 3 under "Other" (at bottom of page).
   Actively at work means you were not disabled and away from work due to illness or injury on the date of termination.

9. Amount of Insurance Requested (Must not exceed amount of Group Term Life Insurance when coverage terminated and is subject to the limits described in your certificate):
   $ __________________________

9a. Guaranteed Standard Issue Amount at Termination: $ __________________________

9b. Portability Maximum at Termination: $ __________________________

11. Have you (employee) used tobacco products (cigarettes, cigars, pipe, chewing tobacco, etc.) within the past 12 months? Yes No

Spouse Coverage (Please Print)

1. Spouse Name (First, Middle Initial, Last) __________________________
   2. __________ Date  __________ Sex
   3. Birth Date (MM/DD/YYYY)

4. Residence (Number, Street, City, County, State, ZIP Code) If different than above employee only
   5. Social Security Number

6. Amount of Insurance Requested (Must not exceed spouse amount of Group Term Life Insurance for which the employee paid the entire cost when employee coverage terminated, and must not exceed amount of employee insurance. Subject to the limits described in the employee certificate.): $ __________________________

7. Other Benefits and Amounts (Check only the benefits you had at time of termination.)
   Accidental Death Amount: $ __________________________
   Life Disability Benefit (Waiver of Premium): $ __________________________

8. Has spouse used tobacco products (cigarettes, cigars, pipe, chewing tobacco, etc.) within the past 12 months? Yes No

Child Coverage - Provide Information on the Youngest Child Only (Please Print)

1. Child Name (First, Middle Initial, Last) __________________________
   2. Social Security Number
   3. Age
   4. Birth Date (MM/DD/YYYY)
   5. __________ Date  __________ Sex

6. Amount of Insurance Requested (Must not exceed amount of child Group Term Life Insurance for which the employee paid the entire cost when employee coverage terminated, and must not exceed amount of employee insurance. Subject to the limits described in the employee certificate.): $ __________________________

Beneficiary Information (Please Print)

Beneficiary(s) under Portable Group Term Life Insurance

Name (First, Middle Initial, Last) __________________________
   Social Security Number
   Birth Date (MM/DD/YYYY)
   Relationship to Employee __________________________

a. Primary __________________________
   b. Contingent __________________________

Beneficiary for the dependent coverage(s) applied for is the employee unless the coverage is assigned, in which case the assignee will be beneficiary.

Other (Please Print)

1. Premium Payable
   _________ Annual _________ Semi-annual _________ Quarterly
   2. Premium Amount Enclosed $ __________________________

3. Additional Information (Refer to specific section and question number.)

THE UNDERSIGNED UNDERSTANDS AND ACKNOWLEDGES THAT: (1) The statements and answers made herein are complete and true to the best of my knowledge and belief; (2) issuance of the portable coverage applied for shall be exchanged for all privileges and benefits under the Group Policy, including the conversion provision, with respect to the portability amount requested; (3) no person other than an officer of Aetna can make, modify, or discharge a contract or waive any of Aetna’s rights or requirements; (4) no portable coverage will be effective unless this enrollment form and premium required have been made in accordance with the terms of the Group Policy; if not, any payment received will be refunded; (5) the effective date of portable coverage applied for will be 31 days following the group coverage termination date, otherwise known as the "portability date." If any balance due is not paid, any portable coverage provided will continue only for the period that the payment will purchase on a pro-rata basis.

Signed at __________________________
City, State __________________________
Date __________________________
Employee Signature __________________________
Privacy Notice
In evaluating your insurability, we rely primarily on the health information you furnish to us in this statement.

Disclosure of Information
All of this information will be treated as confidential and will not be disclosed to others without your authorization, except to the extent necessary for the conduct of our business and not contrary to any law. In addition, information may be furnished to regulators of our business and to others as may be required by law, and to law enforcement authorities when necessary to prevent or prosecute fraud or other illegal activities.

Your Right of Access and Correction
In general, you have a right to learn the nature and substance of any information in our files about you. You also have a right of access to such files (except information that relates to a claim or a civil or criminal proceeding) and to request correction, amendment or deletion of recorded personal information in states that provide such right and grant immunity to insurers providing such access. We may elect, however, to disclose details of any medical information you request to your (attending) physician. If you wish to exercise this right or if you wish to have a more detailed explanation of our information practices, please contact: Aetna Life Insurance Company, Medical Underwriting Department, 151 Farmington Ave, Hartford, CT 06156

Misrepresentation
Any person who knowingly and with intent to injure, defraud or deceive any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

Attention Alabama Residents: Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or who knowingly presents false information in an application for insurance is guilty of a crime and may be subject to restitution fines or confinement in prison, or any combination thereof. Attention Arkansas, District of Columbia, Rhode Island and West Virginia Residents: Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison. Attention California Residents: For your protection, California law requires notice of the following to appear on this form: Any person who knowingly presents a false or fraudulent claim for the payment of a loss is guilty of a crime and may be subject to fines and confinement in state prison. Attention Colorado Residents: It is unlawful to knowingly provide false, incomplete, or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable from insurance proceeds shall be reported to the Colorado division of insurance within the department of regulatory agencies. Attention Florida Residents: Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing any false, incomplete or misleading information is guilty of a felony of the third degree. Attention Kansas Residents: Any person who knowingly and with intent to injure, defraud or deceive any insurance company or other person submits an enrollment form for insurance or statement of claim containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto may have violated state law. Attention Kentucky Residents: Any person who knowingly and with intent to defraud any insurance company or other person files a statement of claim containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime. Attention Louisiana Residents: Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application is guilty of a crime and may be subject to fines and confinement in prison. Attention Maine and Tennessee Residents: It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties may include imprisonment, fines, denial of insurance and civil damages, as determined by a court of law. Attention Montana Residents: Any person who knowingly and with intent to injure, defraud or deceive an insurance company may be guilty of fraud as determined by a court of law. Attention Missouri Residents: It is a crime to knowingly provide false, incomplete, or misleading information to an insurance company for the purpose of defrauding the company. Penalties may include imprisonment, fines, denial of insurance and civil damages, as determined by a court of law. Attention New Jersey Residents: Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties. Attention New York Residents, the following statement applies only to your AD&D and Disability coverage: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information, or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime, and shall be subject to a civil penalty not to exceed five thousand dollars and the stated value of the claim for each violation. Attention North Carolina Residents: Any person who knowingly and with intent to injure, defraud or deceive any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which may be a crime and subjects such person to criminal and civil penalties. Attention Ohio Residents: Any person who, with intent to defraud or knowing he is facilitating a fraud against an insurer, submits an application or files a claim containing a false or deceptive statement is guilty of insurance fraud. Attention Oklahoma Residents: WARNING: Any person who knowingly, and with intent to injure, defraud or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony. Attention Oregon Residents: Any person who with intent to injure, defraud or deceive any insurance company or other person submits an enrollment form for insurance or statement of claim containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto may have violated state law. Attention Pennsylvania Residents: Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties. Attention Puerto Rico Residents: Any person who knowingly and with the intention to defraud includes false information in an application for insurance or file, assist orabet in the filing of a fraudulent claim to obtain payment of a loss or other benefit, or files more than one claim for the same loss or damage, commits a felony and if found guilty shall be punished for each violation with a fine of no less than five thousand dollars ($5,000), not to exceed ten thousand dollars ($10,000); or imprisoned for a fixed term of three (3) years, or both. If aggravating circumstances exist, the fixed jail term may be increased to a maximum of five (5) years; and if mitigating circumstances are present, the jail term may be reduced to a minimum of two (2) years. Attention Texas Residents: Any person who knowingly and with intent to injure, defraud or deceive any insurance company or other person files an application for insurance or statement of claim containing any intentional misrepresentation of material fact or conceal, for the purpose of misleading, information concerning any fact material thereto may commit a fraudulent insurance act, which may be a crime and may subject such person to criminal and civil penalties. Attention Vermont Residents: Any person who knowingly and with intent to injure, defraud or deceive any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which may be a crime and may subject such person to criminal and civil penalties. Attention Virginia Residents: Any person who knowingly and with intent to injure, defraud or deceive any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent act, which is a crime and subjects such person to criminal and civil penalties. Attention Washington Residents: It is a crime to knowingly provide false, incomplete, or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines, and denial of insurance benefits.
Employer Information

Employer: Maine Public Employees Retirement System
Control Number: 0727621

Effective Date: 11/01/2010
Contract State: ME

Plan Provisions

*Current benefit amounts in excess of portability limits may be converted to a whole life policy.

Portability Benefit Limits

<table>
<thead>
<tr>
<th></th>
<th>Minimum</th>
<th>Maximum</th>
<th>Guaranteed Standard Issue</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Coverage Limits:</td>
<td>$5,000.00</td>
<td>$500,000.00</td>
<td>$500,000.00</td>
</tr>
<tr>
<td>Benefit amount must be in increments of $1,000. Benefit amount election cannot be less than plan minimum or exceed benefit amount in force prior to termination of employment or portability plan maximums.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Spouse Coverage Limits:</td>
<td>$1,000.00</td>
<td>$10,000.00</td>
<td>$10,000.00</td>
</tr>
<tr>
<td>Child Coverage Limits:</td>
<td>$1,000.00</td>
<td>$5,000.00</td>
<td>$5,000.00</td>
</tr>
<tr>
<td>You can port your dependent child coverage provided the child is at least 12 months away from the age where he or she will not meet the plan's definition of a dependent child. It is the employee's responsibility to notify Aetna when a child is no longer eligible. Coverage will be terminated when the last child reaches limiting age.</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Age Reduction*

Employee Age Reduction: Coverage reduces to 65% of elected portability amount at age 65; to 40% of elected portability amount at age 70, and to 25% of elected portability amount at age 75; and ceases at age 99

Spouse Age Reduction: Coverage reduces to 65% of elected portability amount at age 65; to 40% of elected portability amount at age 70, and to 25% of elected portability amount at age 75; and ceases at age 99

*Reduction takes place on January 1 of each year.

Coverage Changes

Increase Coverage Amounts: Increasing the amount of your coverage after termination of employment is not permitted.

Addition of Members/Benefits: Addition of members or coverage after termination of employment is not permitted.

Additional Information

No reinstatement of coverage is permitted if your coverage lapses for non-payment of premium.

In the event of employee's death after coverage has been ported, spouse and/or child(ren) coverage will cease.

In the event of divorce after coverage has been ported, spouse coverage will cease but child(ren) coverage may continue.

Employee's have a 31 day eligibility period to port their coverage.

Life insurance policies are underwritten by Aetna Life Insurance Company and its affiliates (Aetna). For more information about Aetna plans, refer to www.aetna.com.

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**Monthly Coverage Rates**

**Monthly Rates**

Monthly premium rates per $1,000 of coverage for the Aetna Portable Group Term Plan.

Description: Premium rates are based upon your issue age when the portable coverage takes effect and will change annually on January 1 when you cross age bands. Rates are provided for tobacco user and non-tobacco user. Select the appropriate tobacco user or non-tobacco user rates for your coverage and your spouse's coverage, if applicable. A person who has not used tobacco products (cigarettes, cigars, pipe, chewing tobacco, etc.) within the past 12 months is considered a non-tobacco user.

The rates included in the table below were appropriate for the plan at the time they were prepared. The rates are subject to change annually without notice. Please confirm that the rates shown are for the current year. Rates may be verified by calling Life Customer Service Center at 1-800-882-8395. These rates do not include the billing fee, expected to be $2.00 per bill charged to the employee.

**Monthly Rates – Employee and Spouse**

<table>
<thead>
<tr>
<th>Issue Age</th>
<th>Employee Non-Tobacco User</th>
<th>Employee Tobacco User</th>
<th>Spouse Non-Tobacco User</th>
<th>Spouse Tobacco User</th>
</tr>
</thead>
<tbody>
<tr>
<td>15-19</td>
<td>0.1</td>
<td>0.155</td>
<td>0.1</td>
<td>0.155</td>
</tr>
<tr>
<td>20-24</td>
<td>0.1</td>
<td>0.155</td>
<td>0.1</td>
<td>0.155</td>
</tr>
<tr>
<td>25-29</td>
<td>0.1</td>
<td>0.155</td>
<td>0.1</td>
<td>0.155</td>
</tr>
<tr>
<td>30-34</td>
<td>0.12</td>
<td>0.185</td>
<td>0.12</td>
<td>0.186</td>
</tr>
<tr>
<td>35-39</td>
<td>0.14</td>
<td>0.217</td>
<td>0.14</td>
<td>0.217</td>
</tr>
<tr>
<td>40-44</td>
<td>0.215</td>
<td>0.3333</td>
<td>0.215</td>
<td>0.3333</td>
</tr>
<tr>
<td>45-49</td>
<td>0.365</td>
<td>0.5658</td>
<td>0.365</td>
<td>0.5658</td>
</tr>
<tr>
<td>50-54</td>
<td>0.615</td>
<td>0.9533</td>
<td>0.615</td>
<td>0.9533</td>
</tr>
<tr>
<td>55-59</td>
<td>0.98</td>
<td>1.488</td>
<td>0.96</td>
<td>1.488</td>
</tr>
<tr>
<td>60-64</td>
<td>1.27</td>
<td>1.9885</td>
<td>1.27</td>
<td>1.9885</td>
</tr>
<tr>
<td>65-69</td>
<td>2.2</td>
<td>3.41</td>
<td>2.2</td>
<td>3.41</td>
</tr>
<tr>
<td>70-74</td>
<td>3.77</td>
<td>5.8435</td>
<td>3.77</td>
<td>5.8435</td>
</tr>
<tr>
<td>75-79</td>
<td>6.3</td>
<td>9.765</td>
<td>6.3</td>
<td>9.765</td>
</tr>
<tr>
<td>80-84</td>
<td>10.764</td>
<td>16.6842</td>
<td>10.764</td>
<td>16.6842</td>
</tr>
<tr>
<td>90-94</td>
<td>32.97</td>
<td>51.1035</td>
<td>32.97</td>
<td>51.1035</td>
</tr>
<tr>
<td>95-99</td>
<td>57.701</td>
<td>69.4366</td>
<td>57.701</td>
<td>89.4366</td>
</tr>
</tbody>
</table>

**Monthly Rates – Accidental Death Coverage**

$0.04 per $1,000 of coverage

**Monthly Rates – Dependent Child(ren)**

$0.20 per $1,000 of coverage

Life insurance policies are underwritten by Aetna Life Insurance Company and its affiliates (Aetna). For more information about Aetna plans, refer to www.aetna.com.
## Premium Calculation

The following payment arrangements are available to you on a direct-billed basis (Aetna will mail bills directly to your mailing address).

- Annual (once per year)
- Semiannual (twice per year)**
- Quarterly (four times per year)***

To calculate your premium cost estimate, use the appropriate age, coverage amount(s) and your selected premium payment arrangement.

<table>
<thead>
<tr>
<th>Employee/Spouse Coverage</th>
<th>Example</th>
<th>Your Cost Estimate</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Enter the amount of insurance requested on yourself, but do not enter more than the Guaranteed Standard Issue amount even if you are requesting more than the amount on your application.</td>
<td>$20,000</td>
<td></td>
</tr>
<tr>
<td>2 Amount of insurance requested in #1 (above) divided by 1,000 equals:</td>
<td>20</td>
<td></td>
</tr>
<tr>
<td>3 Enter the amount of insurance requested on your spouse, but do not enter more than the Guaranteed Standard Issue amount even if you are requesting more than the amount on your application.</td>
<td>$10,000</td>
<td></td>
</tr>
<tr>
<td>4 Amount of insurance requested in #3 (above) divided by 1,000 equals:</td>
<td>10</td>
<td></td>
</tr>
<tr>
<td>5 From Table 1, enter the monthly premium rate (regardless of the payment arrangement you are selecting) that corresponds with your age and tobacco user status.</td>
<td>$0.1330</td>
<td></td>
</tr>
<tr>
<td>6 From Table 1, enter the monthly premium rate that corresponds with your spouse's age and tobacco user status.</td>
<td>$0.1130</td>
<td></td>
</tr>
<tr>
<td>7 Multiply #5 by #2. This is the monthly premium payable for you:</td>
<td>$2.66</td>
<td></td>
</tr>
<tr>
<td>8 Multiply #6 by #4. This is the monthly premium payable for your spouse:</td>
<td>$1.13</td>
<td></td>
</tr>
<tr>
<td>9 Enter the amount of accidental death coverage for yourself divided by 1,000</td>
<td>20</td>
<td></td>
</tr>
<tr>
<td>10 Enter the amount of accidental death coverage for your spouse divided by 1,000</td>
<td>10</td>
<td></td>
</tr>
<tr>
<td>11 Multiply amount in #9 by $0.04</td>
<td>$0.80</td>
<td></td>
</tr>
<tr>
<td>12 Multiply amount in #10 by $0.04</td>
<td>$0.40</td>
<td></td>
</tr>
<tr>
<td>13 Add #7, #8, #11 and #12</td>
<td>$4.99</td>
<td></td>
</tr>
<tr>
<td>14 Annual rate: Multiply the amount in #13 by 12 or by the number of remaining months in year for the current amount due. See example below.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>*Annual rates are billed every January.  **Semiannual rates are billed every January and July.  ***Quarterly rates are billed every January, April, July and October.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>15 Enter the $2.00 direct billing fee.</td>
<td>$2.00</td>
<td></td>
</tr>
<tr>
<td>16 Add #14 and #15. This amount equals the total premium for you and your spouse's coverage for the frequency selected.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: If you are requesting more than the Guaranteed Standard Issue amount, you will be billed separately for that amount if evidence of good health is approved by Aetna in writing. Do not send premium for that amount with your first payment.

Example 1  Annual rate – Enrollment effective date of 4/1, your first premium will be for 9 months (4/1 – 12/31) for annual billing period.

Example 2  Semiannual rate – Enrollment effective date of 4/1, your first premium will be for 3 months (4/1 – 6/30) for semiannual billing period.

Example 3  Quarterly rate – Enrollment effective date of 4/1, your first premium will be for 3 months (4/1 – 6/30) for quarterly billing period.

Life insurance policies are underwritten by Aetna Life Insurance Company and its affiliates (Aetna). For more information about Aetna plans, refer to www.aetna.com.

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