



STRENGTHENING YOUR RETIREMENT PLAN

EMPLOYERS: Please share this with employees of yours who are members of MainePERS

MainePERS and the PLD Advisory Committee are reaching out to members, retirees and employers to meet with us at the locations identified on the second page of this notice to share information about how we are strengthening the PLD Plan. This involves some changes that we believe are very beneficial to the long-term security of your benefit. These changes were developed by MainePERS over several months with input and advice from the PLD Advisory Committee. We hope you can join us at a meeting near you as we also have areas in which we hope to receive your feedback.

You may be wondering why we have chosen this time to strengthen the PLD Plan. The last decade has shown that investment returns and losses in the PLD Trust Fund can have a significant impact on both employer and member contribution rates. And, while the financial markets are currently doing very well, we want to protect both your benefit and the contributions you pay from market downturns that can follow such strong markets.

A primary concern of MainePERS and the PLD Advisory Committee members is how another major market event like the 2009 recession could affect the PLD Plan. While still funded at a strong 86%, the Plan was fully funded prior to the recession. Funding levels for most retirement plans across the country decreased after the recession. We will explain why at our meetings and why it is important to protect our plan from any future market events that may occur. We have developed an innovative, conservative and affordable way to keep the PLD Plan well-funded at all times so that unusual market events don't threaten our ability to pay retirement benefits.

We look forward to seeing you at one of the upcoming meetings. For details and to sign-up to attend a meeting, contact us at 1-800-451-9800 or via e-mail at Registration@mainepers.org. To register by e-mail please provide your name, employer, and preferred date, time, and session location you wish to attend. Letting us know you are planning to attend is important because, although we have reserved the places and times and are committed to hosting all the listed meetings, it is possible that a time or location could be cancelled if no one is able to attend at that time. Likewise, if there is overwhelming interest at a location it may be possible to add a meeting. We will update the meeting list if that appears to be appropriate.

(SCHEDULE UPDATED 10/17/17)

Strengthening the PLD Plan Session Dates and Times:

Date	Time(s)	City/Town	Location
October 10, 2017	10:00 am - Noon	Portland	Merrill Auditorium - Rehearsal Hall 20 Myrtle Street
	2:00 pm - 4:00 pm		
	6:00 pm - 8:00 pm		
October 13, 2017	2:00 pm - 4:00 pm	Bath	City of Bath - City Hall Auditorium, 1 st floor 55 Front Street
October 16, 2017	10:00 am - Noon	Skowhegan	Skowhegan High School - Auditorium 61 Academy Circle
	2:00 pm - 4:00 pm	Farmington	University of Maine – Student Center N. Dining Hall B 111 South St
October 17, 2017	10:00 am - Noon	Auburn	Auburn Public Library - Androscoggin Community Room 49 Spring Street
	2:00 pm - 4:00 pm	Lewiston	Lewiston Public Library - Couture Room 200 Lisbon Street
October 18, 2017	10:00 am - Noon	Belfast	Belfast Free Central Library - Abbott Room 106 High Street
	3:00 pm - 5:00 pm	Ellsworth	Ellsworth Elementary/Middle School - Library 20 Forest Avenue
October 23, 2017	10:00 am - Noon	Bangor	Bangor Public Library- Lecture Hall 145 Harlow Street
	2:00 pm - 4:00 pm	Millinocket	Millinocket Middle School - Stearns Library 199 State Street
October 24, 2017	9:00 am - 11:00 am	Caribou	Aroostook Cty Courthouse - Administrative Hearing Rm 144 Sweden Street
	2:00 pm - 4:00 pm	Madawaska	Madawaska High School - Library 135 7 th Avenue
	4:00 pm - 6:00 pm		
October 25, 2017	9:00 am - 11:00 am	Houlton	Aroostook County Sheriff's Dept. - Admin. Hearing Rm 25 School Street
	2:00 pm - 4:00 pm	Machias	Maine Veterans Home 32 Veterans Way
October 26, 2017	3:00 pm - 5:00 pm	Freeport	<u>Freeport Community Library - Meeting Room</u> <u>10 Library Drive</u>
October 27, 2017	10:00 am - Noon	Bangor	Bangor Public Library- Crofutt Community Room 145 Harlow Street
	2:00 pm - 4:00 pm	Dover	Piscataquis County Court House - Administrative Office 163 E Main Street
October 31, 2017	10:00 am - Noon	York	York Public Library - Community Room 15 Long Sands Road
	2:00 pm - 4:00 pm		
November 1, 2017	10:00 am - Noon	South Paris	Oxford County Courthouse - Commissioners Court Rm 26 Western Ave

Date	Time(s)	City/Town	Location
<u>November 2, 2017</u>	<u>2:00 pm - 4:00 pm</u>	<u>Kennebunk</u>	<u>Brick Store Museum - Program Center</u> <u>117 Main Street</u>
November 3, 2017	10:00 am – Noon 2:00 pm – 4:00 pm	Augusta	Maine State Library - Studio 230 State Street

LIST OF SCHEDULE CHANGES:

10/31 Morning Session Cancelled in York (updated 10/4, w/strikethrough)

10/24 Afternoon Session in Madawaska time changed (updated 10/17, w/strikethrough & underline)

10/26 Afternoon Session Added in Freeport (updated 10/17, new row & underline)

11/2 Afternoon Session Added in Kennebunk (updated 10/17, new row & underline)

