

MainePERS Private Market Investments Summary

Data as of: 9/30/17
(in thousands)

Fund Name	Commitment (A)	Date of Commitment	Amount Contributed (B)	Total Distributions (C)	Current Market Value (D)	Total Value (C+D)	Interim Net IRR
ABRY Advanced Securities Fund II	\$ 20,000	5/4/2011	\$ 20,134	\$ 23,876	\$ 6,080	\$ 29,956	14.4%
ABRY Advanced Securities Fund III	\$ 30,000	4/30/2014	\$ 15,234	\$ 2,829	\$ 16,583	\$ 19,412	13.1%
ABRY Heritage Partners	\$ 10,000	5/31/2016	\$ 2,087	\$ 560	\$ 1,658	\$ 2,218	NM
ABRY Partners VII	\$ 10,000	4/29/2011	\$ 12,308	\$ 13,142	\$ 6,381	\$ 19,523	15.6%
ABRY Partners VIII	\$ 20,000	8/8/2014	\$ 17,982	\$ 2,879	\$ 16,223	\$ 19,102	4.2%
ABRY Senior Equity IV	\$ 10,000	12/7/2012	\$ 10,310	\$ 4,221	\$ 9,758	\$ 13,979	14.6%
ABRY Senior Equity V	\$ 12,050	1/19/2017	\$ 920	\$ 2	\$ 879	\$ 881	NM
ACM Permanent Crops	\$ 35,000	10/24/2014	\$ 36,504	\$ 4,211	\$ 36,173	\$ 40,384	5.4%
ACM Permanent Crops II	\$ 35,000	5/12/2016	\$ 12,966	\$ 8,343	\$ 4,093	\$ 12,436	NM
Advent International GPE VII	\$ 30,000	6/29/2012	\$ 27,000	\$ 11,400	\$ 34,339	\$ 45,739	19.8%
Advent International GPE VIII	\$ 50,000	2/5/2016	\$ 22,575	\$ -	\$ 23,428	\$ 23,428	NM
Advent Latin America PE Fund VI	\$ 20,000	10/17/2014	\$ 7,680	\$ 4,450	\$ 7,028	\$ 11,478	NM
Affinity Asia Pacific Fund IV	\$ 60,000	2/28/2013	\$ 37,945	\$ 17,901	\$ 43,136	\$ 61,037	29.6%
Alinda Infrastructure Fund II	\$ 50,000	9/17/2009	\$ 65,524	\$ 43,966	\$ 36,685	\$ 80,651	5.5%
AMERRA Agri Fund III	\$ 50,000	2/11/2016	\$ 63,347	\$ 34,666	\$ 28,931	\$ 63,597	NM
ArcLight Energy V	\$ 75,000	10/28/2011	\$ 76,030	\$ 37,645	\$ 49,749	\$ 87,394	5.7%
ArcLight Energy VI	\$ 150,000	11/25/2014	\$ 111,017	\$ 25,794	\$ 93,894	\$ 119,688	6.7%
Audax Senior Debt (MP), LLC	\$ 100,000	6/30/2017	\$ 20,000	\$ -	\$ 20,037	\$ -	NM
Berkshire Fund IX	\$ 50,000	3/18/2016	\$ 6,938	\$ -	\$ 6,534	\$ 6,534	NM
Berkshire Fund VIII	\$ 15,000	7/20/2011	\$ 14,641	\$ 3,986	\$ 15,209	\$ 19,195	10.2%
Blackstone Capital Partners VI	\$ 30,000	6/30/2010	\$ 31,142	\$ 14,930	\$ 28,070	\$ 43,000	12.3%
Blackstone Capital Partners VII	\$ 54,000	3/27/2015	\$ 7,604	\$ 74	\$ 7,130	\$ 7,294	NM
Blackstone Property Partners*	\$ 175,000	6/29/2017	\$ -	\$ -	\$ -	\$ -	NM
Blackstone Real Estate Partners VII	\$ 75,000	2/26/2012	\$ 92,434	\$ 76,162	\$ 68,484	\$ 144,646	18.6%
Blackstone Real Estate Partners VIII	\$ 50,000	3/27/2015	\$ 27,369	\$ 8,014	\$ 25,297	\$ 33,311	17.7%
Brookfield Infrastructure Fund II	\$ 100,000	6/28/2013	\$ 105,103	\$ 28,127	\$ 101,596	\$ 129,723	10.3%
Brookfield Infrastructure Fund III	\$ 100,000	4/15/2016	\$ 30,105	\$ 4,873	\$ 27,946	\$ 32,819	NM
Carlyle Asia Partners III	\$ 15,000	12/31/2009	\$ 18,713	\$ 20,896	\$ 6,253	\$ 27,149	12.4%
Carlyle Asia Partners IV	\$ 60,000	6/3/2014	\$ 42,380	\$ 8,389	\$ 48,834	\$ 57,223	16.3%
Carlyle Infrastructure Partners	\$ 50,000	11/2/2007	\$ 57,241	\$ 50,256	\$ 14,729	\$ 64,985	2.7%
Carlyle Power Partners II	\$ 50,000	11/19/2015	\$ 24,067	\$ 8,320	\$ 14,144	\$ 22,464	NM
Centerbridge Capital Partners III	\$ 30,000	10/24/2014	\$ 14,990	\$ 2,268	\$ 15,085	\$ 17,353	NM

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Charterhouse Capital Partners IX	\$ 4,484	1/6/2011	\$ 4,901	\$ 5,607	\$ 1,235	\$ 6,842	14.4%
Charterhouse Capital Partners VIII	\$ 13,453	1/6/2011	\$ 11,188	\$ 14,106	\$ 18	\$ 14,124	7.8%
Charterhouse Capital Partners X	\$ 67,267	5/13/2015	\$ 18,522	\$ -	\$ 20,053	\$ 20,053	NM
Cube Infrastructure	\$ 44,845	4/16/2010	\$ 60,062	\$ 15,830	\$ 56,757	\$ 72,587	4.0%
CVC Capital Partners VI	\$ 67,267	7/12/2013	\$ 40,929	\$ 7,005	\$ 42,282	\$ 49,287	12.1%
CVC Capital Partners VII	\$ 47,903	5/9/2017	\$ -	\$ -	\$ -	\$ -	NM
EnCap Energy Capital Fund IX	\$ 30,000	12/19/2012	\$ 31,098	\$ 19,080	\$ 21,899	\$ 40,979	16.5%
EnCap Energy Capital Fund X	\$ 40,000	3/5/2015	\$ 24,669	\$ 6,190	\$ 21,878	\$ 28,068	17.1%
EnCap Energy Capital VIII	\$ 30,000	1/31/2011	\$ 31,016	\$ 15,171	\$ 13,009	\$ 28,180	-3.6%
EnCap Flatrock Midstream Fund III	\$ 20,000	4/9/2014	\$ 9,415	\$ 1,596	\$ 9,972	\$ 11,568	NM
EQT Infrastructure III	\$ 68,382	12/3/2016	\$ -	\$ -	\$ (383)	\$ (383)	NM
First Reserve Energy Infrastructure Fund	\$ 50,000	6/30/2010	\$ 57,243	\$ 30,930	\$ 24,960	\$ 55,890	-0.9%
First Reserve Energy Infrastructure Fund II	\$ 100,000	10/21/2013	\$ 50,438	\$ 52,114	\$ 24,118	\$ 76,232	54.9%
Global Infrastructure Partners	\$ 75,000	3/31/2008	\$ 91,120	\$ 141,558	\$ 41,119	\$ 182,677	17.2%
Global Infrastructure Partners II	\$ 75,000	12/3/2011	\$ 85,658	\$ 47,043	\$ 78,658	\$ 125,701	22.5%
Global Infrastructure Partners III	\$ 150,000	4/15/2016	\$ 30,830	\$ 4,396	\$ 23,277	\$ 27,673	NM
GTCR Fund X	\$ 30,000	1/28/2011	\$ 30,905	\$ 39,608	\$ 21,981	\$ 61,589	23.0%
GTCR Fund XI	\$ 35,000	11/15/2013	\$ 27,737	\$ 6,748	\$ 28,416	\$ 35,164	19.2%
GTCR Fund XII	\$ 50,000	9/29/2017	\$ -	\$ -	\$ -	\$ -	NM
H.I.G Middle Market LBO Fund II	\$ 40,000	2/7/2014	\$ 11,775	\$ 4,463	\$ 14,266	\$ 18,729	NM
H.I.G. Bayside Loan Fund II	\$ 25,000	5/28/2010	\$ 23,705	\$ 15,194	\$ 12,980	\$ 28,174	5.4%
H.I.G. Bayside Loan Ops Fund III (Europe)	\$ 30,000	7/27/2012	\$ 24,246	\$ 7,457	\$ 22,329	\$ 29,786	9.7%
H.I.G. Brazil & Latin America Partners	\$ 60,000	7/1/2015	\$ 6,085	\$ 10	\$ 7,421	\$ 7,431	NM
H.I.G. Capital Partners V	\$ 15,000	2/28/2013	\$ 4,920	\$ 1,539	\$ 5,026	\$ 6,565	NM
H.I.G. Europe Capital Partners II	\$ 22,422	7/1/2013	\$ 6,673	\$ -	\$ 5,832	\$ 5,832	NM
H.I.G. Growth Buyouts & Equity Fund II	\$ 17,500	6/30/2011	\$ 9,868	\$ 3,097	\$ 16,946	\$ 20,043	26.3%
H/2 Credit Investors*	\$ 75,000	6/21/2011	\$ 75,000	\$ 33,178	\$ 78,660	\$ 111,838	7.0%
Harrison Street Core Property Fund, L.P.*	\$ 75,000	4/30/2012	\$ 90,577	\$ 22,533	\$ 109,687	\$ 132,220	9.7%
Hellman & Friedman Capital Partners VII	\$ 30,000	6/19/2009	\$ 29,734	\$ 16,192	\$ 45,606	\$ 61,798	24.4%
Hellman & Friedman Capital Partners VIII	\$ 45,000	9/24/2014	\$ 12,445	\$ 898	\$ 13,395	\$ 14,293	NM
High Street Real Estate Fund IV	\$ 25,000	8/23/2013	\$ 24,717	\$ 32,886	\$ 459	\$ 33,345	13.7%
High Street Real Estate Fund V	\$ 25,000	7/24/2015	\$ 9,495	\$ 620	\$ 9,881	\$ 10,501	NM
Homestead Capital Farmland II	\$ 50,000	8/8/2016	\$ 10,972	\$ 317	\$ 10,104	\$ 10,421	NM
IFM Global Infrastructure (US), L.P.*	\$ 100,000	Various	\$ 103,134	\$ 3,134	\$ 127,717	\$ 130,851	9.4%
Inflexion Buyout Fund IV	\$ 27,237	9/30/2014	\$ 14,536	\$ 1,431	\$ 17,634	\$ 19,065	25.3%
Inflexion Partnership Capital Fund I	\$ 16,861	9/30/2014	\$ 8,124	\$ 1,358	\$ 7,692	\$ 9,050	NM

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Inflexion Supplemental Fund IV	\$ 9,728	5/31/2016	\$ 2,601	\$ 136	\$ 3,261	\$ 3,397	NM
Invesco US Income Fund*	\$ 150,000	7/17/2014	\$ 152,634	\$ 19,555	\$ 174,909	\$ 194,464	12.3%
JPMCB Strategic Property Fund*	\$ 130,000	6/30/2006	\$ 184,471	\$ 127,136	\$ 165,675	\$ 292,811	5.8%
Kelso Investment Associates IX	\$ 60,000	11/5/2014	\$ 38,665	\$ 11,270	\$ 40,720	\$ 51,990	38.5%
Kelso Investment Associates VIII	\$ 3,000	1/6/2011	\$ 3,000	\$ 2,310	\$ 1,830	\$ 4,140	8.9%
KKR Americas XII	\$ 60,000	3/3/2016	\$ -	\$ -	\$ (438)	\$ (438)	NM
KKR Global Infrastructure Investors II	\$ 150,000	10/24/2014	\$ 74,889	\$ 12,397	\$ 74,389	\$ 86,786	NM
KKR Infrastructure Fund	\$ 75,000	9/29/2010	\$ 78,886	\$ 53,499	\$ 59,276	\$ 112,775	10.2%
KKR North American Fund XI	\$ 60,000	2/7/2012	\$ 75,406	\$ 36,710	\$ 74,325	\$ 111,035	20.8%
KKR Real Estate Partners Americas I	\$ 50,000	12/20/2013	\$ 46,111	\$ 33,501	\$ 24,344	\$ 57,845	15.7%
KKR Real Estate Partners Americas II	\$ 50,000	6/2/2016	\$ -	\$ -	\$ -	\$ -	NM
KKR Real Estate Partners Europe I	\$ 50,000	12/2/2015	\$ 10,524	\$ 911	\$ 10,891	\$ 11,802	NM
KKR Special Situations Fund	\$ 60,000	12/19/2012	\$ 115,934	\$ 67,116	\$ 60,766	\$ 127,882	5.3%
KKR Special Situations Fund II	\$ 60,000	12/19/2014	\$ 47,356	\$ 21,597	\$ 24,765	\$ 46,362	-2.7%
MainePERS-Co-Investments	\$ 292,887	Various	\$ 236,273	\$ 31,605	\$ 278,600	\$ 310,205	NM
Meridiam Infrastructure (SCA)**	\$ 11,211	9/23/2015	\$ 21,816	\$ 1,292	\$ 21,103	\$ 22,395	1.6%
Meridiam Infrastructure Europe II (SCA)**	\$ 22,422	9/23/2015	\$ 22,842	\$ 1,795	\$ 20,335	\$ 22,130	NM
Meridiam Infrastructure Europe III SLP**	\$ 95,295	4/27/2016	\$ 2,219	\$ 0	\$ 246	\$ 246	NM
Meridiam Infrastructure N.A. II**	\$ 75,000	9/28/2012	\$ 45,030	\$ 18,287	\$ 43,682	\$ 61,969	12.1%
Meridiam Infrastructure N.A. II**	\$ 20,000	6/30/2015	\$ 7,349	\$ 929	\$ 11,298	\$ 12,228	NM
Mesa West Core Lending Fund*	\$ 100,000	6/18/2013	\$ 100,000	\$ 22,930	\$ 100,093	\$ 123,023	6.6%
MINA II CIP	\$ 175	6/30/2015	\$ 57	\$ 7	\$ 75	\$ 82	NM
Oaktree Opportunities VIII	\$ 30,000	12/9/2009	\$ 30,000	\$ 34,856	\$ 7,789	\$ 42,645	8.9%
ONCAP IV	\$ 15,000	11/8/2016	\$ 786	\$ -	\$ 502	\$ 502	NM
Onex Partners III	\$ 10,000	1/6/2011	\$ 10,522	\$ 12,421	\$ 7,128	\$ 19,549	17.8%
Onex Partners IV	\$ 60,000	11/22/2013	\$ 43,173	\$ 4,494	\$ 40,379	\$ 44,873	2.5%
Onex Partners V	\$ 45,000	7/11/2017	\$ -	\$ -	\$ -	\$ -	NM
Orion Mine Finance Fund II	\$ 50,000	5/25/2016	\$ 48,209	\$ 24,742	\$ 24,975	\$ 49,717	NM
Owl Rock Capital Corporation*	\$ 100,000	3/10/2017	\$ 32,130	\$ -	\$ 33,372	\$ 33,372	NM
Paine & Partners Capital Fund IV	\$ 60,000	12/18/2014	\$ 32,399	\$ 1,611	\$ 31,096	\$ 32,707	0.7%
Prima Mortgage Investment Trust, LLC*	\$ 75,000	7/29/2011	\$ 95,793	\$ 28,344	\$ 92,326	\$ 120,670	4.8%
Principal Financial Group U.S. Property*	\$ 60,000	5/20/2005	\$ 60,000	\$ 25,000	\$ 92,790	\$ 117,790	6.1%
Prudential Property Investment Account*	\$ 90,000	6/30/2005	\$ 139,621	\$ 100,179	\$ 115,193	\$ 215,372	5.5%
Prudential Senior Housing Fund V	\$ 50,000	3/17/2015	\$ 21,679	\$ -	\$ 25,090	\$ 25,090	NM
Rhone Partners V	\$ 56,056	3/12/2015	\$ 13,498	\$ 42	\$ 13,813	\$ 13,855	NM
Riverside Capital Appreciation Fund VI	\$ 60,000	7/3/2013	\$ 46,103	\$ 8,996	\$ 57,145	\$ 66,141	17.8%

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Riverside Micro-Cap Fund III	\$ 35,000	6/30/2014	\$ 31,085	\$ -	\$ 55,695	\$ 55,695	23.8%
Riverside Micro-Cap Fund IV	\$ 60,000	10/23/2015	\$ 24,019	\$ -	\$ 28,450	\$ 28,450	NM
Rubenstein Properties Fund III	\$ 30,000	10/23/2015	\$ 6,300	\$ 627	\$ 5,526	\$ 6,153	NM
Shoreview Capital Partners III	\$ 24,000	7/24/2013	\$ 10,383	\$ 296	\$ 14,148	\$ 14,444	NM
Smart Markets Fund, L.P.*	\$ 150,000	6/17/2013	\$ 150,000	\$ 21,974	\$ 184,010	\$ 205,984	10.5%
Sovereign Capital IV	\$ 46,693	7/7/2014	\$ 15,023	\$ 1,119	\$ 11,375	\$ 12,494	NM
Stonepeak Infrastructure Partners II	\$ 140,000	11/12/2015	\$ 90,564	\$ 30,837	\$ 76,066	\$ 106,903	NM
Summit Growth Equity IX	\$ 60,000	8/26/2015	\$ 8,490	\$ -	\$ 11,330	\$ 11,330	NM
Summit Growth Equity VIII	\$ 25,000	5/27/2011	\$ 25,704	\$ 13,965	\$ 28,354	\$ 42,319	22.1%
Summit Partners Credit II	\$ 60,000	10/25/2013	\$ 59,127	\$ 28,158	\$ 38,734	\$ 66,892	10.3%
Summit Venture Capital III	\$ 13,150	5/27/2011	\$ 14,231	\$ 6,647	\$ 17,998	\$ 24,645	18.6%
Summit Venture Capital IV	\$ 40,000	8/26/2015	\$ 9,985	\$ -	\$ 14,802	\$ 14,802	NM
Taurus Mining Fund	\$ 50,000	3/27/2015	\$ 16,222	\$ 6,434	\$ 13,481	\$ 19,915	NM
Taurus Mining Fund Annex	\$ 23,000	12/1/2016	\$ 2,154	\$ 801	\$ 1,937	\$ 2,738	NM
Teays River Integrated Agriculture*	\$ 200,000	7/1/2015	\$ 200,000	\$ 14,134	\$ 222,108	\$ 236,242	7.9%
Technology Crossover Ventures IX	\$ 60,000	2/19/2016	\$ 11,154	\$ -	\$ 11,309	\$ 11,309	NM
Technology Crossover Ventures VIII	\$ 60,000	5/8/2013	\$ 50,562	\$ 2,830	\$ 61,574	\$ 64,404	12.7%
Thoma Bravo Fund XI	\$ 50,000	5/1/2014	\$ 51,765	\$ 7,307	\$ 59,156	\$ 66,463	12.3%
Thoma Bravo Fund XII	\$ 60,000	4/27/2016	\$ 25,244	\$ 949	\$ 24,334	\$ 25,283	NM
Thoma Bravo Special Opportunities Fund II	\$ 15,000	3/27/2015	\$ 15,493	\$ 814	\$ 17,635	\$ 18,449	10.1%
Tillridge Global Agribusiness Partners II	\$ 50,000	10/21/2016	\$ 535	\$ -	\$ (245)	\$ (245)	NM
Twin Creeks Timber	\$ 150,000	1/7/2016	\$ 88,600	\$ 3,783	\$ 89,052	\$ 92,835	NM
U.S. Farming Realty Trust III	\$ 100,000	7/7/2015	\$ 50,602	\$ 7,777	\$ 40,697	\$ 48,474	-4.0%
Walton Street Real Estate Fund VII	\$ 50,000	5/9/2012	\$ 43,346	\$ 22,670	\$ 38,647	\$ 61,317	15.3%
Walton Street Real Estate Fund VIII	\$ 50,000	10/23/2015	\$ 12,500	\$ -	\$ 13,706	\$ 13,706	NM
Water Street Healthcare Partners III	\$ 25,000	7/25/2012	\$ 19,721	\$ 7,380	\$ 19,342	\$ 26,722	21.4%
Water Street Healthcare Partners IV	\$ 33,000	9/15/2017	\$ -	\$ -	\$ -	\$ -	NM
Wayzata Opportunities Fund III	\$ 30,000	9/11/2012	\$ 14,718	\$ 6,782	\$ 8,076	\$ 14,858	NM
Westbrook Real Estate Fund IX	\$ 15,000	6/30/2014	\$ 17,074	\$ 11,271	\$ 9,222	\$ 20,493	10.7%
Westbrook Real Estate Fund X	\$ 50,000	1/15/2015	\$ 13,493	\$ 1,315	\$ 12,753	\$ 14,068	NM
Wynnchurch Capital Partners IV	\$ 40,000	10/23/2014	\$ 8,920	\$ 157	\$ 12,926	\$ 13,083	NM

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Notes: NM = Not Meaningful. MainePERS only reports IRRs for funds with more than 24 months of history and for which Amount Contributed is greater than 50% of Commitments. *Designates open-ended commitments. **as of 6/30/2017

"Date of Commitment" is not the date of first capital draw. The "IRR" presented uses interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investment pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds or different limited partners. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dictates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. The Interim Net IRR figures presented in this table are based on cash flow information provided by the general partner. The above information was not prepared, reviewed, or approved by any of the partnerships, general partners, or their affiliates and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies.