

MainePERS Private Market Investments Summary

Data as of: 6/30/11

Limited Partnerships	Vintage Year	Commitment	Date of Commitment	Amount Contributed (A)	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/A	Interim IRR	Footnote	Total Fees & Expenses
Global Infrastructure Partners	2006	\$ 75,000,000	3/31/2008	\$ 65,561,614	\$ 16,294,887	\$ 73,923,135	\$ 24,656,408	1.4x	NM		\$ 6,875,072
Carlyle Infrastructure Partners	2007	\$ 50,000,000	11/2/2007	\$ 23,186,132	\$ 600,940	\$ 25,516,849	\$ 2,931,657	1.1x	NM		\$ 4,603,303
Alinda Infrastructure Fund II	2008	\$ 50,000,000	9/17/2009	\$ 19,290,728	\$ 4,099,055	\$ 19,403,440	\$ 4,211,767	1.2x	NM		\$ 3,261,395
MetWest Enhanced TALF Strategy Fund	2009	\$ 75,000,000	7/31/2009	\$ 53,350,000	\$ 21,104,500	\$ 47,943,567	\$ 15,698,067	1.3x	NM		\$ 754,342
Oaktree Opportunities VIII	2009	\$ 30,000,000	12/9/2009	\$ 21,760,736	\$ 225,783	\$ 24,617,280	\$ 3,082,327	1.1x	NM		\$ 739,264
Carlyle Asia Partners III	2009	\$ 15,000,000	12/31/2009	\$ 6,590,817	\$ 291,142	\$ 7,484,145	\$ 1,184,470	1.2x	NM		\$ 1,157,282
Cube Infrastructure	2009	€ 40,000,000	4/16/2010	€ 22,916,000	€ 6,422,764	€ 22,978,184	€ 6,484,948	1.3x	NM		€ 1,164,303
Blackstone Capital Partners VI	2010	\$ 30,000,000	6/30/2010	\$ -	\$ -	\$ -	\$ -	NM	NM		\$ 185,088
First Reserve Energy Infrastructure Fund	2010	\$ 50,000,000	6/30/2010	\$ 549,000	\$ -	\$ 245,000	\$ (304,000)	NM	NM		\$ 1,089,000
H.I.G. Bayside Loan Fund II	2010	\$ 25,000,000	5/28/2010	\$ 4,534,995	\$ 848,065	\$ 4,309,194	\$ 622,264	1.1x	NM		\$ 526,611
Hellman & Friedman Capital Partners VII	2011	\$ 30,000,000	6/19/2009	\$ -	\$ -	\$ -	\$ -	NM	NM		\$ -
KKR Infrastructure Fund	2011	\$ 75,000,000	9/29/2010	\$ -	\$ -	\$ -	\$ -	NM	NM		\$ -
EnCap Energy Capital VIII	2011	\$ 30,000,000	1/31/2011	\$ 1,568,572	\$ -	\$ 1,500,841	\$ (67,731)	NM	NM		\$ 289,178
GTCR Fund X	2011	\$ 30,000,000	1/28/2011	\$ -	\$ -	\$ -	\$ -	NM	NM		\$ -
ABRY Advanced Securities Fund II	2011	\$ 20,000,000	5/4/2011	\$ 2,097,421	\$ -	\$ 2,010,055	\$ (87,366)	NM	NM		\$ 101,111
ABRY Partners VII	2011	\$ 10,000,000	4/29/2011	\$ -	\$ -	\$ -	\$ -	NM	NM		\$ -
Summit Growth Equity VIII	2011	\$ 25,000,000	5/27/2011	\$ -	\$ -	\$ -	\$ -	NM	NM		\$ -
Summit Venture Capital III	2011	\$ 7,000,000	5/27/2011	\$ -	\$ -	\$ -	\$ -	NM	NM		\$ -
H.I.G. Growth Equity & Buyouts	2011	\$ 17,500,000	6/30/2011	\$ -	\$ -	\$ -	\$ -	NM	NM		\$ -
MainePERS-Cliffwater Secondary Account	N/A	\$ 100,000,000	Various	\$ 15,440,681	\$ 546,600	\$ 18,196,129	\$ 684,685	1.2x	NM		

Open-ended Commitments	Commitment (A)	Date of Commitment	Invested Capital	Total Distributions (B)	Current Market Value (C)	Gain Since Inception (B+C)-A	Total Value Multiple (B+C)/(A+B)	Net Return (p.a.)	Footnote	Total Fees & Expenses
BlackRock Granite Property Fund, Inc.	\$ 57,500,000	9/29/2005	\$ 66,518,733	\$ 12,085,784	\$ 36,844,570	\$ (8,569,647)	0.7x	-3.00%	(RE)	\$ 2,233,418
JPMCB Strategic Property Fund	\$ 130,000,000	6/30/2006	\$ 163,744,484	\$ 33,255,314	\$ 131,117,956	\$ 34,373,270	1.0x	0.30%	(RE)	\$ 5,662,702
Prima Mortgage Investment Trust, LLC	\$ 75,000,000	6/21/2011	\$ 40,082,087	\$ 82,087	\$ 40,601,383	\$ 683,470	NM	NM	(RE)	\$ 4,430
Principal Financial Group U.S. Property Account	\$ 60,000,000	5/20/2005	\$ 57,130,634	\$ -	\$ 61,136,207	\$ 1,136,207	1.0x	0.34%	(RE)	\$ 2,869,366
Prudential Property Investment Separate Account (PRISA I)	\$ 90,000,000	6/30/2005	\$ 121,871,090	\$ 23,730,451	\$ 91,779,656	\$ 25,510,107	1.0x	-0.57%	(RE)	\$ 4,114,802

Notes:

NM = Not Meaningful

IRRs presented are interim estimates and may not be indicative of ultimate performance of partnership investments due to a number of factors including lags in valuation, maturity of fund, and differences in investement pace and strategy of various funds. Performance figures should not be used to compare returns among multiple funds. Private market investments are long-term investments which are expected to generate returns over the course of their entire life cycle of 10 or more years. Common industry practice dicates that any performance analysis on these funds while they are still in the early years of their investment cycle would not generate meaningful results. As such, MainePERS does not report IRRs for funds during the first four years of their life or until they have completed their investment phase (whichever is longer). The Interim IRR and Value Multiples presented in this table are internal calculations performed by MainePERS based on cash flow information provided by the general partner. These calculations have not been verified by the general partner and may differ from those generated by the general partner or other limited partners due to differences in timing of investments, disposal of in-kind distributions, and accounting and valuation policies. (RE) For open-ended structures, the Commitment amount represents the amount of MainePERS' initial investment. Invested capital may exceed the Commitment amount due to re-investment of dividends and recycling of capital.