

**MainePERS Group Life Insurance
Monthly Rates (Pers \$1000 of Coverage)
Effective September 2011**

COVERAGE	State	Teacher	Participating Local District
Basic ¹ →	\$0.56	\$0.11	\$0.46
Supplemental One →	Age ≤ 44 \$0.04	Age ≤ 44 \$0.04	Age ≤ 34 \$0.04
	45-49 \$0.09	45-49 \$0.09	35-44 \$0.07
	50-54 \$0.15	50-54 \$0.15	45-49 \$0.11
	55-59 \$0.24	² 55-59 \$0.24	50-54 \$0.15
	² 60-64 \$0.37	60-64 \$0.37	55-59 \$0.30
	65 plus \$0.48	65 plus \$0.48	60-64 \$0.43
			² 65 plus \$0.87
Supplemental Two →	2 x Supplemental 1	2 x Supplemental 1	2 x Supplemental 1
Supplemental Three →	3 x Supplemental 1	3 x Supplemental 1	3 x Supplemental 1
Dependent A ³ →	\$1.93	\$1.93	\$1.93
Dependent B ³ →	\$3.40	\$3.40	\$3.40

NOTES:

1. Basic coverage is equal to employee's annual compensation rounded up to next \$1,000. Premium equals Rate x Annual Compensation.

2. State employees who were at least age 60 on April 1, 2008 will continue to pay the current rate of \$0.30. Teachers who were at least age 55 will stay at \$.22 and PLD employees who were at least age 65 will stay at \$.46 as long as they remain employed.

3. Dependent	<u>PLAN A</u>	<u>PLAN B</u>
Spouse	\$5,000	\$10,000
Full-time, unmarried student to age 22	\$5,000	\$5,000
Children, 6 months to age 19	\$5,000	\$5,000
Children, 0 to 6 months	\$1,000	\$2,500