

## Participating Local District (PLD) Consolidated Plan Retirees

**COLA, beginning with the September 2018 payment, is 2.5%.**

If you are covered by a PLD retirement plan that includes a cost of living adjustment (COLA), your monthly benefit will increase by an amount equal to the Consumer Price Index for All Urban Consumers (CPI-U), up to 2.5%, after you have been retired for at least 12 months.

**WHO:** Those receiving a monthly PLD pension benefit and are eligible for COLA in 2018.

**WHAT:** Permanent increase of monthly pension benefit.

**WHEN:** Paid as a part of your monthly pension benefit, beginning September 2018.

**HOW:** 2.5% increase to the retiree's current pension benefit